

REDCHILLI

Fundamentals:

- Red Chili Guntur market reported steady on Wednesday. However, Delhi Khari Baoli market witnessed mixed sentiment today.
- Red Chilli has been sown in 1.10 lakh hectares in A.P as on 28th August 2013. Red Chilli sowing progressing week on week.
- In Andhra Pradesh region, chilli area reported down till 28th August 2013 as compared to the same period last year.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/4/2013	9/3/2013	Change
NCDEX Quality	Guntur	5500	5500	Unch
LCA 334		6300	6300	Unch
Teja		9000	9000	Unch
No. 273		7500	7500	Unch
No. 5		7400	7400	Unch
Fatki		3000	3000	Unch
Byadgi		8500	8500	Unch
Teja		Delhi	9500	9400
Pala 12	7200		7200	Unch
LCA 334	7500		7800	-300
Fatki	5500		5300	+200
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/4/2013	9/3/2013	Change
Arrivals	Guntur	70000	55000	+15000
Off-take		50000	40000	+10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-226	5620	5620	5442	5442.00
Oct-13	-222	5840	5840	5608	5618
Nov-13	-246	6040	6040	5916	5916.00

Contract	Volume	Change	OI	Change
Sep-13	2,080	-300	3665	-470
Oct-13	2,670	310	5140	475
Nov-13	160	-80	720	-5

Spread	Sep-13	Oct-13	Nov-13
Basis	858		
Sep-13		176	
Oct-13			298

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 3.9.2013	In-Process 3.9.2013	Total 3.9.2013	FED 2.9.2013
Guntur	4478	0	4478	4498

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Nizamabad, where Erode turmeric market reported down on Wednesday.
- Turmeric has been sown in 0.64 lakh hectares in A.P as on 28th August 2013. Turmeric sowing progressing week on week.
- In Andhra Pradesh district Turmeric sowing area reported till 28th August 2013, 51134 hectares as compared to the last year same period 53308 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/4/2013	9/3/2013	Change
Nizam quality	Nizamabad	5100	5100	Unch
Double polish finger		5800	5800	Unch
Gattah (unpolished)		4900	4900	Unch
Gattah (double polished)		5600	5600	Unch
Finger	Erode	6000	6200	-200
Gattah		5500	5600	-100
Sellem		6500	6600	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/4/2013	9/3/2013	Change
Arrivals	Nizamabad	1500	1000	+500
Off-take		1500	1000	+500
Arrivals	Erode	6000	4000	+2000
Off-take		6000	4000	+2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-68	5210	5210	5070	5098.00
Oct-13	-78	5284	5300	5190	5206
Nov-13	-104	5388	5394	5290	5292.00

Contract	Volume	Change	OI	Change
Sep-13	6,990	-5,185	11,120	-1,680
Oct-13	6,240	-4,680	15,470	950
Nov-13	605	-845	2,155	100

Spread	Sep-13	Oct-13	Nov-13
Basis	2		
Sep-13		108	
Oct-13			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.9.2013	3.9.2013	3.9.2013	2.9.2013
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Wednesday.
- It is expected that Lampung (Indonesia) would have around 25,000-30,000 tonnes black pepper, if the pepper production shortfall in this year.
- In Lampung, harvest is still continuing and expected to be complete by the end of the month.
- In international markets, Indian pepper was priced at \$6,900/tonne cost and freight for Europe, and \$7,150 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/4/2013	9/3/2013	Change
Ungarbled	Kochi	40700	40700	Unch
Garbled		42700	42700	Unch
Unpolished	Delhi	47000	47000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/4/2013	9/3/2013	Change
Arrivals	Kochi	48	28	+20
Off-take		50	30	+20
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.9.2013	3.9.2013	3.9.2013	2.9.2013
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiments witnessed in Cumin seed domestic market on Wednesday.
- Lean season supply may support the prices in coming days.
- Expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days. Exporters were expecting higher export demand in coming days.
- Jeera exports increased by 76 per cent to 79,900 tonnes in 2012-13 from 45,500 tonnes previous year valued at Rs 1093.17 crore, up 70% from last year.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,100/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,300/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/4/2013	9/3/2013	Change
Loose	Unjha	12500	12000	+500
NCDEX Quality		13800	13800	Unch
Poojari type /Machine Cut		14600	14600	Unch
Loose	Jodhpur	12600	12700	-100
Ganesh	Delhi	13700	13700	Unch
Poojari type / Machine Cut		15000	15100	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/4/2013	9/3/2013	Change
Arrival	Unjha	8000	8000	Unch
Off-take		15000	13000	+2000
Arrivals	Jodhpur	300	250	+50
Off-take		300	250	+50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-347.50	13200	13275	13153	13245
Oct-13	-357.50	13313	13348	13253	13325
Nov-13	-430.00	13498	13500	13425	13480

Spread	Sep-13	Oct-13	Nov-13
Basis	-745		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-13	4,197	-3,546	4,716	-837
Oct-13	8,016	-2,394	9,297	-180
Nov-13	525	-48	954	90

Stocks	Demat 3.9.2013	In-Process 3.9.2013	Total 3.9.2013	FED 2.9.2013
Jodhpur	1388	0	1388	1382
Unjha	2640	130	2770	2640

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment featured in Cardamom market on Wednesday.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 25, stood at 1,441 tonnes against 1,217 tonnes during the same period last season. The sales were at 1,425 tonnes and 1,151 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/4/2013	9/3/2013	Change
Kumily	Max price	996	933	+63
	Avg. Price	633.2	637	-3.8
Arrival & Off-take in Kg				
Parameter	Centre	9/4/2013	9/3/2013	Change
Arrivals	Kumily	70471	96850	-26379
Off-take		68641	92726	-24085

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	+27.90	707.90	726.90	699.80	726.90
Oct-13	+28.80	780.00	813.40	777.60	811.00
Nov-13	+15.60	826.00	844.50	818.30	837.60
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Contract	Volume	Change	OI	Change
Sep-13	1,383	-1,502	1,501	-364
Oct-13	3,345	1,996	1,503	163
Nov-13	534	242	935	84

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-93.70			--
Sep-13		84.1		--
Oct-13			26.6	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.9.2013	3.9.2013	3.9.2013	3.9.2013
Vandenmedu	25.20	0	25.20	25.20
T.N.(Bodi)	26.90	0	26.90	26.90

CORIANDER SEED**Fundamentals:**

- Coriander market witnessed steady to mixed sentiments on Wednesday.
- Higher stocks were reported in the domestic market.
- Exporters were expected to increase export orders in coming days.
- In Ramganjmandi higher quality material coming from other producing regions.
- Higher demand was reported for Scooter variety due to active exporters during the period. Higher stocks were reported in Ramganjmandi.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/4/2013	9/3/2013	Change
Badami(New)	Guna (MP)	5100	5200	-100
Eagle(New)		5400	5500	-100
Scooter		6000	6500	-500
Badami(New)	Neemuch (MP)	5100	5100	Unch
Eagle(New)		5500	5450	+50
Eagle(New)	Kota (Raj)	5500	5400	+100
Badami(New)		5200	5100	+100
Eagle(New)	Ramganj (Raj)	5200	5200	Unch
Badami(New)		5000	5000	Unch
Scooter		6400	6400	Unch
Eagle(New)	Baran (Raj)	Closed	5500	--
Badami(New)		Closed	5300	--
Eagle(New)	Bhawani (Raj)	6200	6300	-100
Badami(New)		5700	5700	Unch
Scooter		7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/4/2013	9/3/2013	Change
Arrivals(New)	Guna	6000	5000	+1000
Offtake(New)		6000	5000	+1000
Arrivals(New)	Neemuch	2800	2500	+300
Offtake(New)		2800	2500	+300
Arrivals(New)	Kota	4000	3500	+500
Off-take		4000	3500	+500
Arrivals(New)	Ramganj	7000	7000	Unch
Off-take		7000	8000	-1000
Arrivals(New)	Baran	Closed	5000	--
Off-take		Closed	5000	--
Arrivals(New)	Bhawani	1800	2500	-700
Off-take		1800	2500	-700

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-90	5905	5965	5816	5860
Oct-13	-100	6050	6092	5950	5994
Nov-13	-75	6195	6230	6096	6128.00
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Contract	Volume	Change	OI	Change
Sep-13	13,730	-9,780	10,880	-1,490
Oct-13	13,200	-7,700	17,380	-470
Nov-13	1,080	-100	2,410	350

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-660			
Sep-13		134		
Oct-13			134	
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.9.2013	3.9.2013	3.9.2013	2.9.2013
Baran	958	0	958	958
Guna	--	--	--	--
Kota	11474	0	11474	12009
Ramganj	1890	20	1910	2060

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.9.2013	3.9.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	35000	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.9.2013	3.9.2013
Dry Chilies			Byadgi		9200	9200
	Bangalore	Bangalore	Guntur		6000	6000
			Local	Average	--	--
	Karkala	Udupi	Mankattu		--	--
	Mangalore	Dakshina Kannada	Byadgi		--	--
			Other		13000	13000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.9.2013	3.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	5850

-- refers to Not Available

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