

REDCHILLI**Fundamentals:**

- Red Chili Guntur market reported down on Thursday. However, Delhi Khari Baoli market witnessed steady sentiments today.
- Red Chilli has been sown in 1.10 lakh hectares in A.P as on 28th August 2013. Red Chilli sowing progressing week on week.
- In Andhra Pradesh region, chilli area reported down till 28th August 2013 as compared to the same period last year.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/5/2013	9/4/2013	Change
NCDEX Quality	Guntur	5300	5500	-200
LCA 334		6100	6300	-200
Teja		8900	9000	-100
No. 273		7500	7500	Unch
No. 5		7200	7400	-200
Fatki		3000	3000	Unch
Byadgi		8500	8500	Unch
Teja		Delhi	9500	9500
Pala 12	7200		7200	Unch
LCA 334	7500		7500	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/5/2013	9/4/2013	Change
Arrivals	Guntur	50000	70000	-20000
Off-take		30000	50000	-20000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-152	5400	5430	5256	5290
Oct-13	-62	5590	5602	5494	5556.00
Nov-13	-74	5820	5888	5770	5842

Contract	Volume	Change	OI	Change
Sep-13	2,890	810	3270	-395
Oct-13	2,885	215	5185	45
Nov-13	210	50	700	-20

Spread	Sep-13	Oct-13	Nov-13
Basis	810		
Sep-13		266	
Oct-13			286

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.9.2013	4.9.2013	4.9.2013	2.9.2013
Guntur	4468	0	4468	4498

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad & Erode turmeric market reported closed due to Amavasya Holiday on Thursday.
- Turmeric has been sown in 0.64 lakh hectares in A.P as on 28th August 2013. Turmeric sowing progressing week on week.
- In Andhra Pradesh district Turmeric sowing area reported till 28th August 2013, 51134 hectares as compared to the last year same period 53308 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/5/2013	9/4/2013	Change
Nizam quality	Nizamabad	Closed	5100	-
Double polish finger		Closed	5800	-
Gattah (unpolished)		Closed	4900	-
Gattah (double polished)		Closed	5600	-
Finger	Erode	Closed	6000	-
Gattah		Closed	5500	-
Sellem		Closed	6500	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/5/2013	9/4/2013	Change
Arrivals	Nizamabad	Closed	1500	-
Off-take		Closed	1500	-
Arrivals	Erode	Closed	6000	-
Off-take		Closed	6000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	32	5074	5180	5070	5130
Oct-13	38	5220	5312	5194	5244.00
Nov-13	58	5300	5404	5286	5350.00

Contract	Volume	Change	OI	Change
Sep-13	5,400	-1,590	9,545	-1,575
Oct-13	7,795	1,555	17,420	1,950
Nov-13	635	30	2,305	150

Spread	Sep-13	Oct-13	Nov-13
Basis	-		
Sep-13		-	
Oct-13			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.9.2013	4.9.2013	4.9.2013	2.9.2013
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Thursday.
- It is expected that Lampung (Indonesia) would have around 25,000-30,000 tonnes black pepper, if the pepper production shortfall in this year.
- In Lampung, harvest is still continuing and expected to be complete by the end of the month.
- In international markets, Indian pepper was priced at \$6,900/tonne cost and freight for Europe, and \$7,150 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/5/2013	9/4/2013	Change
Ungarbled	Kochi	41000	40700	+300
Garbled		43000	42700	+300
Unpolished	Delhi	47000	47000	
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/5/2013	9/4/2013	Change
Arrivals	Kochi	--	48	
Off-take		--	50	
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.9.2013	4.9.2013	4.9.2013	2.9.2013
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mostly steady sentiments witnessed in Cumin seed domestic market on Thursday.
- Lean season supply may support the prices in coming days.
- Expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days. Exporters were expecting higher export demand in coming days.
- Jeera exports increased by 76 per cent to 79,900 tonnes in 2012-13 from 45,500 tonnes previous year valued at Rs 1093.17 crore, up 70% from last year.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,300/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/5/2013	9/4/2013	Change
Loose	Unjha	12500	12500	Unch
NCDEX Quality		13800	13800	Unch
Poojari type /Machine Cut		14600	14600	Unch
Loose	Jodhpur	12700	12600	+100
Ganesh	Delhi	13700	13700	Unch
Poojari type / Machine Cut		15000	15000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/5/2013	9/4/2013	Change
Arrival	Unjha	9000	8000	+1000
Off-take		15000	15000	Unch
Arrivals	Jodhpur	150	300	-150
Off-take		150	300	-150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-65.00	13200	13275	13153	13245
Oct-13	-65.00	13313	13348	13253	13325
Nov-13	-82.50	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	2,289	-1,908	4,476	-240
Oct-13	4,848	-3,168	9,483	186
Nov-13	381	-144	1,011	57

Spread	Sep-13	Oct-13	Nov-13
Basis	-745		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.9.2013	In-Process 4.9.2013	Total 4.9.2013	FED 2.9.2013
Jodhpur	1388	0	1388	1382
Unjha	2640	190	2830	2640

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Firm sentiment featured in Cardamom market on Thursday.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 25, stood at 1,441 tonnes against 1,217 tonnes during the same period last season. The sales were at 1,425 tonnes and 1,151 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/5/2013	9/4/2013	Change
Nedumkandam	Max price	941	996	-55
	Avg. Price	631.03	633.2	-2.17
Arrival & Off-take in Kg				
Parameter	Centre	9/5/2013	9/4/2013	Change
Arrivals	Nedumkandam	80031	70471	+9560
Off-take		79718	68641	+11077

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	+29.00	748.70	755.90	726.90	755.90
Oct-13	-2.60	813.20	826.00	791.00	805.80
Nov-13	-2.70	840.00	848.50	824.10	833.00
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Contract	Volume	Change	OI	Change
Sep-13	2,020	637	762	-739
Oct-13	4,085	740	1,657	154
Nov-13	656	122	1,062	127

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-124.87			--
Sep-13		49.9		--
Oct-13			27.2	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.9.2013	4.9.2013	4.9.2013	4.9.2013
Vandenmedu	25.20	0	25.20	25.20
T.N.(Bodi)	28.50	0	28.50	28.50

CORIANDER SEED**Fundamentals:**

- Coriander market witnessed steady to weak sentiments on Thursday.
- Higher stocks were reported in the domestic market.
- Exporters were expected to increase export orders in coming days.
- In Ramganjmandi higher quality material coming from other producing regions.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/5/2013	9/4/2013	Change
Badami(New)	Guna (MP)	5000	5100	-100
Eagle(New)		5300	5400	-100
Scooter		6000	6000	Unch
Badami(New)	Neemuch (MP)	Closed	5100	-
Eagle(New)		Closed	5500	-
Eagle(New)	Kota (Raj)	5300	5500	-200
Badami(New)		5000	5200	-200
Eagle(New)	Ramganj (Raj)	Closed	5200	-
Badami(New)		Closed	5000	-
Scooter		Closed	6400	-
Eagle(New)	Baran (Raj)	5300	Closed	-
Badami(New)		5100	Closed	-
Eagle(New)	Bhawani (Raj)	Closed	6200	-
Badami(New)		Closed	5700	-
Scooter		Closed	7200	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/5/2013	9/4/2013	Change
Arrivals(New)	Guna	4000	6000	-2000
Offtake(New)		4000	6000	-2000
Arrivals(New)	Neemuch	Closed	2800	-
Offtake(New)		Closed	2800	-
Arrivals(New)	Kota	3500	4000	-500
Off-take		3500	4000	-500
Arrivals(New)	Ramganj	Closed	7000	-
Off-take		Closed	7000	-
Arrivals(New)	Baran	8000	Closed	-
Off-take		8000	Closed	-
Arrivals(New)	Bhawani	Closed	1800	-
Off-take		Closed	1800	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-35	5855	5893	5735	5825.00
Oct-13	-9	5988	6055	5877	5985.00
Nov-13	12	6101	6194	6021	6140.00
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Contract	Volume	Change	OI	Change
Sep-13	8,120	-5,610	10,260	-620
Oct-13	13,800	600	17,950	570
Nov-13	1,000	-80	2,560	150

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-825			
Sep-13		160		
Oct-13			155	
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.9.2013	4.9.2013	4.9.2013	2.9.2013
Baran	948	0	948	958
Guna	--	--	--	--
Kota	11334	0	11334	12009
Ramganj	1870	0	1870	2060

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.9.2013	4.9.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			39700	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			35639	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.9.2013	4.9.2013
Dry Chilies			Byadgi		9200	9200
			Guntur		6000	6000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.9.2013	4.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	--

-- refers to Not Available

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