

**REDCHILLI****Fundamentals:**

- Steady to firm sentiment witnessed in Red Chili Guntur market on Friday.
- In Andhra Pradesh region, chilli area reported down till Sep 2013 as compared to the same period last year.
- In Andhra Pradesh district Red Chilli sowing area reported till 4<sup>th</sup> September 2013, 31842 hectares as compared to the last year same period 72624 hectares.
- There are around 35 lakh bags (40 kg each) in cold storages in Guntur.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/6/2013	9/5/2013	Change
NCDEX Quality	Guntur	5400	5300	+100
LCA 334		6200	6100	+100
Teja		8900	8900	Unch
No. 273		7500	7500	Unch
No. 5		7200	7200	Unch
Fatki		3000	3000	Unch
Byadgi		8500	8500	Unch
Teja		Delhi	9500	9500
Pala 12	7200		7200	Unch
LCA 334	7500		7500	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/6/2013	9/5/2013	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		25000	30000	-5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-196	5340	5340	5100	5116
Oct-13	-102	5572	5596	5446	5454
Nov-13	-60	5886	5886	5758	5758

Contract	Volume	Change	OI	Change
Sep-13	1,965	-925	2660	-610
Oct-13	2,235	-650	5195	10
Nov-13	550	340	780	80

Spread	Sep-13	Oct-13	Nov-13
Basis	1084		
Sep-13		338	
Oct-13			304

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.9.2013	5.9.2013	5.9.2013	2.9.2013
Guntur	4240	0	4240	4498

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Nizamabad & Erode turmeric market witnessed firm sentiments on Friday.
- In Andhra Pradesh district Turmeric sowing area reported till 4<sup>th</sup> September 2013, 51153 hectares as compared to the last year same period 53838 hectares.
- Turmeric has been sown current year as on 4<sup>th</sup> September 2013, 0.51 lakh hectares in A.P. Turmeric sowing progressing week on week.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/6/2013	9/5/2013	Change
Nizam quality	Nizamabad	5000	Closed	--
Double polish finger		5700	Closed	--
Gattah (unpolished)		4700	Closed	--
Gattah (double polished)		5500	Closed	--
Finger	Erode	5800	Closed	--
Gattah		5500	Closed	--
Sellem		6200	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/6/2013	9/5/2013	Change
Arrivals	Nizamabad	3000	Closed	--
Off-take		3000	Closed	--
Arrivals	Erode	4000	Closed	--
Off-take		4000	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-102	5140	5206	5020	5038
Oct-13	-120	5262	5330	5124	5144
Nov-13	-118	5394	5428	5220	5254

Contract	Volume	Change	OI	Change
Sep-13	5,200	-200	8,380	-1,165
Oct-13	9,935	2,140	19,040	1,620
Nov-13	725	90	2,490	185

Spread	Sep-13	Oct-13	Nov-13
Basis	-38		
Sep-13		106	
Oct-13			110

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.9.2013	5.9.2013	5.9.2013	2.9.2013
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in Black Pepper market on Friday.
- Black Pepper also imported 2160.97 tonnes during July month as compared to the 1199.53 tonnes in May month 2013, mainly from Indonesia, Vietnam and Sri Lanka etc.
- In international markets, Indian pepper was priced at \$6,900/tonne cost and freight for Europe, and \$7,150 for New York.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/6/2013	9/5/2013	Change
Ungarbled	Kochi	40900	41000	-100
Garbled		42900	43000	-100
Unpolished	Delhi	47000	47000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/6/2013	9/5/2013	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.9.2013	5.9.2013	5.9.2013	2.9.2013
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Steady to weak sentiments witnessed in Cumin seed domestic market on Friday.
- Expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days. Exporters were expecting higher export demand in coming days.
- Jeera exports increased by 76 per cent to 79,900 tonnes in 2012-13 from 45,500 tonnes previous year valued at Rs 1093.17 crore, up 70% from last year.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,300/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/6/2013	9/5/2013	Change
Loose	Unjha	12500	12500	Unch
NCDEX Quality		13700	13800	-100
Poojari type /Machine Cut		14500	14600	-100
Loose	Jodhpur	12600	12700	-100
Ganesh	Delhi	13600	13700	-100
Poojari type / Machine Cut		15000	15000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/6/2013	9/5/2013	Change
Arrival	Unjha	9000	9000	Unch
Off-take		15000	15000	Unch
Arrivals	Jodhpur	200	150	+50
Off-take		200	150	+50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-180.00	13200	13275	13153	13245
Oct-13	-165.00	13313	13348	13253	13325
Nov-13	-182.50	13498	13500	13425	13480

Spread	Sep-13	Oct-13	Nov-13
Basis	-745		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Sep-13	2,637	348	3,816	-660
Oct-13	6,741	1,893	9,690	207
Nov-13	459	78	1,158	147

Stocks	Demat	In-Process	Total	FED
	5.9.2013	5.9.2013	5.9.2013	2.9.2013
Jodhpur	1319	0	1319	1382
Unjha	2310	102	2412	2640

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment featured in Cardamom market on Friday.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 25, stood at 1,441 tonnes against 1,217 tonnes during the same period last season. The sales were at 1,425 tonnes and 1,151 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/6/2013	9/5/2013	Change
Vandanmettu	Max price	1107.00	941.00	+166.00
	Avg. Price	654.73	631.03	+23.70
Arrival & Off-take in Kg				
Parameter	Centre	9/6/2013	9/5/2013	Change
Arrivals	Vandanmettu	72184	80031	-7847
Off-take		71706	79718	-8012

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-27.90	775.00	778.00	725.70	728.00
Oct-13	-10.20	808.60	814.00	787.50	792.50
Nov-13	-5.90	836.00	841.00	820.00	825.00
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Contract	Volume	Change	OI	Change
Sep-13	864	-1,156	547	-215
Oct-13	3,821	-264	1,821	164
Nov-13	400	-256	1,066	4

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-73.27			--
Sep-13		64.5		--
Oct-13			32.5	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.9.2013	5.9.2013	5.9.2013	5.9.2013
Vandenmedu	26.20	0	26.20	26.20
T.N.(Bodi)	28.50	0	28.50	28.50

**CORIANDER SEED****Fundamentals:**

- Coriander market witnessed steady to mixed sentiments on Friday.
- Higher stocks were reported in the domestic market.
- Exporters were expected to increase export orders in coming days.
- In Ramganjmandi higher quality material coming from other producing regions.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/6/2013	9/5/2013	Change
Badami(New)	Guna (MP)	4900	5000	-100
Eagle(New)		5400	5300	+100
Scooter		6000	6000	Unch
Badami(New)	Neemuch (MP)	5000	Closed	--
Eagle(New)		5300	Closed	--
Eagle(New)	Kota (Raj)	5300	5300	Unch
Badami(New)		5000	5000	Unch
Eagle(New)	Ramganj (Raj)	5200	Closed	--
Badami(New)		5000	Closed	--
Scooter		6400	Closed	--
Eagle(New)	Baran (Raj)	5200	5300	-100
Badami(New)		5000	5100	-100
Eagle(New)	Bhawani (Raj)	6200	Closed	--
Badami(New)		5700	Closed	--
Scooter		7000	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/6/2013	9/5/2013	Change
Arrivals(New)	Guna	4000	4000	Unch
Offtake(New)		4000	4000	Unch
Arrivals(New)	Neemuch	3000	Closed	-
Offtake(New)		3000	Closed	-
Arrivals(New)	Kota	5000	3500	+1500
Off-take		5000	3500	+1500
Arrivals(New)	Ramganj	10000	Closed	-
Off-take		10000	Closed	-
Arrivals(New)	Baran	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals(New)	Bhawani	900	Closed	-
Off-take		900	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-157	5825	5880	5610	5670
Oct-13	-164	5975	6045	5765	5830
Nov-13	-141	6108	6177	5910	5970
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Contract	Volume	Change	OI	Change
Sep-13	8,680	560	9,220	-1,040
Oct-13	22,420	8,620	18,320	370
Nov-13	3,440	2,440	2,340	-220

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-670			
Sep-13		160		
Oct-13			140	
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.9.2013	5.9.2013	5.9.2013	2.9.2013
<b>Baran</b>	948	0	948	958
<b>Guna</b>	--	--	--	--
<b>Kota</b>	11225	0	11225	12009
<b>Ramganj</b>	1870	0	1870	2060

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.9.2013	5.9.2013
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	39700
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			38299	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	35639

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.9.2013	5.9.2013
<b>Dry Chilies</b>			Byadgi		9200	9200
	Bangalore	Bangalore	Guntur		6000	6000
			Local	Average	3289	--
	Karkala	Udupi	Mankattu		6500	--
	Mangalore	Dakshina Kannada	Byadgi		--	--
			Other		13000	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.9.2013	5.9.2013
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8500

-- refers to Not Available

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