

REDCHILLI**Fundamentals:**

- Red Chili Guntur market was reported closed due to weekend on Saturday. However, Delhi prices were found steady today.
- In Andhra Pradesh district Red Chilli sowing area reported till 4th September 2013, 31842 hectares as compared to the last year same period 72624 hectares.
- There are around 35 lakh bags (40 kg each) in cold storages in Guntur.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-9-2013	6-9-2013	Change
NCDEX Quality	Guntur	Closed	5400	--
LCA 334		Closed	6200	--
Teja		Closed	8900	--
No. 273		Closed	7500	--
No. 5		Closed	7200	--
Fatki		Closed	3000	--
Byadgi		Closed	8500	--
Teja		Delhi	9500	9500
Pala 12	7200		7200	Unch
LCA 334	7500		7500	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7-9-2013	6-9-2013	Change
Arrivals	Guntur	--	40000	--
Off-take		--	25000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-42	5126	5128	5010	5082
Oct-13	-8	5480	5480	5358	5446
Nov-13	12	5750	5808	5680	5782

Contract	Volume	Change	OI	Change
Sep-13	1,425	-655	2400	-1265
Oct-13	2,375	-295	5245	105
Nov-13	430	270	905	185

Spread	Sep-13	Oct-13	Nov-13
Basis	--	-	-
Sep-13	--	364	-
Oct-13	--	-	336

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.9.2013	6.9.2013	6.9.2013	2.9.2013
Guntur	3995	0	3995	4498

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad & Erode turmeric market was reported closed due to weekend on Saturday.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-9-2013	6-9-2013	Change
Nizam quality	Nizamabad	Closed	5000	-
Double polish finger		Closed	5700	-
Gattah (unpolished)		Closed	4700	-
Gattah (double polished)		Closed	5500	-
Finger	Erode	Closed	5800	-
Gattah		Closed	5500	-
Sellem		Closed	6200	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7-9-2013	6-9-2013	Change
Arrivals	Nizamabad	--	3000	--
Off-take		--	3000	--
Arrivals	Erode	--	4000	--
Off-take		--	4000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-110	5050	5068	4914	4944
Oct-13	-110	5158	5178	5004	5048
Nov-13	-90	5250	5290	5142	5156

Contract	Volume	Change	OI	Change
Sep-13	5,080	-1,910	6,125	-4,995
Oct-13	8,280	2,040	20,340	4,870
Nov-13	1,415	810	2,750	595

Spread	Sep-13	Oct-13	Nov-13
Basis	--	--	--
Sep-13	--	104	--
Oct-13	--	--	108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.9.2013	6.9.2013	6.9.2013	2.9.2013
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Saturday.
- Daily, nearly 30-40 tonnes of farm grade pepper mostly from the plains were traded.
- In international markets, Indian pepper was priced at \$6,900/tonne cost and freight for Europe, and \$7,150 for New York.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-9-2013	6-9-2013	Change
Ungarbled	Kochi	40900	40900	Unch
Garbled		42900	42900	Unch
Unpolished	Delhi	46500	47000	-500
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7-9-2013	6-9-2013	Change
Arrivals	Kochi	35	--	--
Off-take		37	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.9.2013	6.9.2013	6.9.2013	2.9.2013
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiments witnessed in Cumin seed domestic market on Saturday.
- Expectations of lower supply season may support the prices in coming days.
- Expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,300/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-9-2013	6-9-2013	Change
Loose	Unjha	12500	12500	Unch
NCDEX Quality		13800	13700	+100
Poojari type /Machine Cut		14500	14500	Unch
Loose	Jodhpur	12600	12600	Unch
Ganesh	Delhi	13500	13600	-100
Poojari type / Machine Cut		15000	15000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7-9-2013	6-9-2013	Change
Arrival	Unjha	8000	9000	-1000
Off-take		12000	15000	-3000
Arrivals	Jodhpur	300	200	+100
Off-take		300	200	+100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-52.50	13200	13275	13153	13245
Oct-13	-45.00	13313	13348	13253	13325
Nov-13	-32.50	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	1,614	-2,583	3,195	-1,521
Oct-13	2,775	-5,241	10,224	927
Nov-13	177	-348	1,227	273

Spread	Sep-13	Oct-13	Nov-13
Basis	-745		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.9.2013	6.9.2013	6.9.2013	2.9.2013
Jodhpur	1319	0	1319	1382
Unjha	2310	267	2577	2640

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment featured in Cardamom market on Saturday.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 25, stood at 1,441 tonnes against 1,217 tonnes during the same period last season. The sales were at 1,425 tonnes and 1,151 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7-9-2013	6-9-2013	Change
Vandanmettu	Max price	903.00	1107.00	-204.00
	Avg. Price	624.51	654.73	-30.22
Arrival & Off-take in Kg				
Parameter	Centre	7-9-2013	6-9-2013	Change
Arrivals	Vandanmettu	56928	72184	-15256
Off-take		53562	71706	-18144

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-13.00	706.10	744.70	706.10	714.60
Oct-13	-14.80	789.30	792.90	769.00	777.20
Nov-13	-10.70	821.20	826.30	801.60	814.20
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Sep-13	391	-992	349	-1,152
Oct-13	3,344	-1	1,957	454
Nov-13	323	-211	1,148	213

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-90.09			--
Sep-13		62.6		--
Oct-13			37	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.9.2013	6.9.2013	6.9.2013	6.9.2013
Vandenmedu	26.20	0	26.20	26.20
T.N.(Bodi)	28.50	0	28.50	28.50

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed steady to mixed sentiments on Saturday.
- Higher stocks were reported in the domestic market.
- According to Spice Board of India, Coriander export increased to 10,000 tonnes during the period from April – June 2013 as against 9,735 tonnes in April - June 2012. Coriander small exports up by 3%.
- In Ramganj mandi higher quality material coming from other producing regions.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7-9-2013	6-9-2013	Change
Badami (New)	Guna (MP)	5000	4900	+100
Eagle (New)		5400	5400	Unch
Scooter		6000	6000	Unch
Badami (New)	Neemuch (MP)	--	5000	--
Eagle (New)		--	5300	--
Eagle (New)	Kota (Raj)	5300	5300	Unch
Badami (New)		5000	5000	Unch
Eagle (New)	Ramganj (Raj)	--	5200	--
Badami (New)		--	5000	--
Scooter		--	6400	--
Eagle (New)	Baran (Raj)	5200	5200	Unch
Badami (New)		5000	5000	Unch
Eagle (New)	Bhawani (Raj)	--	6200	--
Badami (New)		--	5700	--
Scooter		--	7000	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7-9-2013	6-9-2013	Change
Arrivals(New)	Guna	3000	4000	-1000
Offtake(New)		3000	4000	-1000
Arrivals(New)	Neemuch	--	3000	--
Offtake(New)		--	3000	--
Arrivals(New)	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals(New)	Ramganj	--	10000	--
Off-take		--	10000	--
Arrivals(New)	Baran	4000	8000	-4000
Off-take		4000	8000	-4000
Arrivals(New)	Bhawani	--	900	--
Off-take		--	900	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-94	5687	5705	5567	5584
Oct-13	-88	5848	5860	5710	5743
Nov-13	-37	5980	5990	5876	5933
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Sep-13	3,830	-9,900	8,220	-2,660
Oct-13	9,020	-4,180	18,720	1,340
Nov-13	530	-550	2,290	-120

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-584			--
Sep-13		159		--
Oct-13			190	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.9.2013	6.9.2013	6.9.2013	2.9.2013
Baran	928	0	928	958
Guna	--	--	--	--
Kota	11136	0	11136	12009
Ramganj	1819	0	1819	2060

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.9.2013	6.9.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			22500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	38299
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.9.2013	6.9.2013
Dry Chillies			Byadgi		9200	9200
	Bangalore	Bangalore	Guntur		6469	6000
			Local	Average	-	3289
			Mankattu		-	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.9.2013	6.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	--

-- refers to Not Available

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