

REDCHILLI

Fundamentals:

- Red Chili Guntur market was reported closed due to weekend on Saturday. However, Delhi prices were found steady today.
- In Andhra Pradesh district Red Chilli sowing area reported till 4th September 2013, 31842 hectares as compared to the last year same period 72624 hectares.
- There are around 35 lakh bags (40 kg each) in cold storages in Guntur.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|----------|----------|--------|
| Grade | Centre | 7-9-2013 | 6-9-2013 | Change |
| NCDEX Quality | Guntur | Closed | 5400 | -- |
| LCA 334 | | Closed | 6200 | -- |
| Teja | | Closed | 8900 | -- |
| No. 273 | | Closed | 7500 | -- |
| No. 5 | | Closed | 7200 | -- |
| Fatki | | Closed | 3000 | -- |
| Byadgi | | Closed | 8500 | -- |
| Teja | | Delhi | 9500 | 9500 |
| Pala 12 | 7200 | | 7200 | Unch |
| LCA 334 | 7500 | | 7500 | Unch |
| Fatki | 5500 | | 5500 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 7-9-2013 | 6-9-2013 | Change |
| Arrivals | Guntur | -- | 40000 | -- |
| Off-take | | -- | 25000 | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Sep-13 | -42 | 5126 | 5128 | 5010 | 5082 |
| Oct-13 | -8 | 5480 | 5480 | 5358 | 5446 |
| Nov-13 | 12 | 5750 | 5808 | 5680 | 5782 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| Sep-13 | 1,425 | -655 | 2400 | -1265 |
| Oct-13 | 2,375 | -295 | 5245 | 105 |
| Nov-13 | 430 | 270 | 905 | 185 |

| Spread | Sep-13 | Oct-13 | Nov-13 |
|--------|--------|--------|--------|
| Basis | -- | - | - |
| Sep-13 | -- | 364 | - |
| Oct-13 | -- | - | 336 |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 6.9.2013 | 6.9.2013 | 6.9.2013 | 2.9.2013 |
| Guntur | 3995 | 0 | 3995 | 4498 |

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad & Erode turmeric market was reported closed due to weekend on Saturday.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|----------|----------|--------|
| Grade | Centre | 7-9-2013 | 6-9-2013 | Change |
| Nizam quality | Nizamabad | Closed | 5000 | - |
| Double polish finger | | Closed | 5700 | - |
| Gattah (unpolished) | | Closed | 4700 | - |
| Gattah (double polished) | | Closed | 5500 | - |
| Finger | Erode | Closed | 5800 | - |
| Gattah | | Closed | 5500 | - |
| Sellem | | Closed | 6200 | - |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 7-9-2013 | 6-9-2013 | Change |
| Arrivals | Nizamabad | -- | 3000 | -- |
| Off-take | | -- | 3000 | -- |
| Arrivals | Erode | -- | 4000 | -- |
| Off-take | | -- | 4000 | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Sep-13 | -110 | 5050 | 5068 | 4914 | 4944 |
| Oct-13 | -110 | 5158 | 5178 | 5004 | 5048 |
| Nov-13 | -90 | 5250 | 5290 | 5142 | 5156 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Sep-13 | 5,080 | -1,910 | 6,125 | -4,995 |
| Oct-13 | 8,280 | 2,040 | 20,340 | 4,870 |
| Nov-13 | 1,415 | 810 | 2,750 | 595 |

| Spread | Sep-13 | Oct-13 | Nov-13 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Sep-13 | -- | 104 | -- |
| Oct-13 | -- | -- | 108 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|----------|------------|----------|----------|
| | 6.9.2013 | 6.9.2013 | 6.9.2013 | 2.9.2013 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 8546 | 0 | 8546 | 8546 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Saturday.
- Daily, nearly 30-40 tonnes of farm grade pepper mostly from the plains were traded.
- In international markets, Indian pepper was priced at \$6,900/tonne cost and freight for Europe, and \$7,150 for New York.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|----------|----------|--------|
| Grade | Centre | 7-9-2013 | 6-9-2013 | Change |
| Ungarbled | Kochi | 40900 | 40900 | Unch |
| Garbled | | 42900 | 42900 | Unch |
| Unpolished | Delhi | 46500 | 47000 | -500 |
| Number 11.5 | | -- | -- | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 7-9-2013 | 6-9-2013 | Change |
| Arrivals | Kochi | 35 | -- | -- |
| Off-take | | 37 | -- | -- |
| Arrivals | Delhi | -- | -- | -- |
| Off-take | | -- | -- | -- |

NCDEX-FUTURES MARKET

| Contract | +/--\$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Sep-13 | -- | -- | -- | -- | -- |
| Oct-13 | -- | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Sep-13 | -- | -- | -- | -- |
| Oct-13 | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Sep-13 | Oct-13 | Nov-13 | --- |
|--------|--------|--------|--------|-----|
| Basis | -- | -- | -- | -- |
| Sep-13 | -- | -- | -- | -- |
| Oct-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 6.9.2013 | 6.9.2013 | 6.9.2013 | 2.9.2013 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiments witnessed in Cumin seed domestic market on Saturday.
- Expectations of lower supply season may support the prices in coming days.
- Expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,300/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400/tonne on cost and freight basis.

| Cumin Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------|----------|----------|--------|
| Grade | Centre | 7-9-2013 | 6-9-2013 | Change |
| Loose | Unjha | 12500 | 12500 | Unch |
| NCDEX Quality | | 13800 | 13700 | +100 |
| Poojari type /Machine Cut | | 14500 | 14500 | Unch |
| Loose | Jodhpur | 12600 | 12600 | Unch |
| Ganesh | Delhi | 13500 | 13600 | -100 |
| Poojari type / Machine Cut | | 15000 | 15000 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 7-9-2013 | 6-9-2013 | Change |
| Arrival | Unjha | 8000 | 9000 | -1000 |
| Off-take | | 12000 | 15000 | -3000 |
| Arrivals | Jodhpur | 300 | 200 | +100 |
| Off-take | | 300 | 200 | +100 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| Sep-13 | -52.50 | 13200 | 13275 | 13153 | 13245 |
| Oct-13 | -45.00 | 13313 | 13348 | 13253 | 13325 |
| Nov-13 | -32.50 | 13498 | 13500 | 13425 | 13480 |

| Spread | Sep-13 | Oct-13 | Nov-13 |
|--------|--------|--------|--------|
| Basis | -745 | | |
| Sep-13 | | 80 | |
| Oct-13 | | | 155 |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Sep-13 | 1,614 | -2,583 | 3,195 | -1,521 |
| Oct-13 | 2,775 | -5,241 | 10,224 | 927 |
| Nov-13 | 177 | -348 | 1,227 | 273 |

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 6.9.2013 | 6.9.2013 | 6.9.2013 | 2.9.2013 |
| Jodhpur | 1319 | 0 | 1319 | 1382 |
| Unjha | 2310 | 267 | 2577 | 2640 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment featured in Cardamom market on Saturday.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 25, stood at 1,441 tonnes against 1,217 tonnes during the same period last season. The sales were at 1,425 tonnes and 1,151 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.

| Cardamom Prices at: (Rs/Kg) | | | | |
|-----------------------------|--------------------|----------|----------|----------------|
| Auction Price | | 7-9-2013 | 6-9-2013 | Change |
| Vandanmettu | Max price | 903.00 | 1107.00 | -204.00 |
| | Avg. Price | 624.51 | 654.73 | -30.22 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 7-9-2013 | 6-9-2013 | Change |
| Arrivals | Vandanmettu | 56928 | 72184 | -15256 |
| Off-take | | 53562 | 71706 | -18144 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Sep-13 | -13.00 | 706.10 | 744.70 | 706.10 | 714.60 |
| Oct-13 | -14.80 | 789.30 | 792.90 | 769.00 | 777.20 |
| Nov-13 | -10.70 | 821.20 | 826.30 | 801.60 | 814.20 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Sep-13 | 391 | -992 | 349 | -1,152 |
| Oct-13 | 3,344 | -1 | 1,957 | 454 |
| Nov-13 | 323 | -211 | 1,148 | 213 |

| Spread | Sep-13 | Oct-13 | Nov-13 | -- |
|--------|--------|--------|--------|----|
| Basis | -90.09 | | | -- |
| Sep-13 | | 62.6 | | -- |
| Oct-13 | | | 37 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|-------------------|----------------|-------------|--------------------|----------|
| | 6.9.2013 | 6.9.2013 | 6.9.2013 | 6.9.2013 |
| Vandenmedu | 26.20 | 0 | 26.20 | 26.20 |
| T.N.(Bodi) | 28.50 | 0 | 28.50 | 28.50 |

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed steady to mixed sentiments on Saturday.
- Higher stocks were reported in the domestic market.
- According to Spice Board of India, Coriander export increased to 10,000 tonnes during the period from April – June 2013 as against 9,735 tonnes in April - June 2012. Coriander small exports up by 3%.
- In Ramganj mandi higher quality material coming from other producing regions.

| Coriander Prices: (Rs/Qt) | | | | |
|--|---------------|----------|----------|--------|
| Grade | Centre | 7-9-2013 | 6-9-2013 | Change |
| Badami (New) | Guna (MP) | 5000 | 4900 | +100 |
| Eagle (New) | | 5400 | 5400 | Unch |
| Scooter | | 6000 | 6000 | Unch |
| Badami (New) | Neemuch (MP) | -- | 5000 | -- |
| Eagle (New) | | -- | 5300 | -- |
| Eagle (New) | Kota (Raj) | 5300 | 5300 | Unch |
| Badami (New) | | 5000 | 5000 | Unch |
| Eagle (New) | Ramganj (Raj) | -- | 5200 | -- |
| Badami (New) | | -- | 5000 | -- |
| Scooter | | -- | 6400 | -- |
| Eagle (New) | Baran (Raj) | 5200 | 5200 | Unch |
| Badami (New) | | 5000 | 5000 | Unch |
| Eagle (New) | Bhawani (Raj) | -- | 6200 | -- |
| Badami (New) | | -- | 5700 | -- |
| Scooter | | -- | 7000 | -- |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 7-9-2013 | 6-9-2013 | Change |
| Arrivals(New) | Guna | 3000 | 4000 | -1000 |
| Offtake(New) | | 3000 | 4000 | -1000 |
| Arrivals(New) | Neemuch | -- | 3000 | -- |
| Offtake(New) | | -- | 3000 | -- |
| Arrivals(New) | Kota | 5000 | 5000 | Unch |
| Off-take | | 5000 | 5000 | Unch |
| Arrivals(New) | Ramganj | -- | 10000 | -- |
| Off-take | | -- | 10000 | -- |
| Arrivals(New) | Baran | 4000 | 8000 | -4000 |
| Off-take | | 4000 | 8000 | -4000 |
| Arrivals(New) | Bhawani | -- | 900 | -- |
| Off-take | | -- | 900 | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Sep-13 | -94 | 5687 | 5705 | 5567 | 5584 |
| Oct-13 | -88 | 5848 | 5860 | 5710 | 5743 |
| Nov-13 | -37 | 5980 | 5990 | 5876 | 5933 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Sep-13 | 3,830 | -9,900 | 8,220 | -2,660 |
| Oct-13 | 9,020 | -4,180 | 18,720 | 1,340 |
| Nov-13 | 530 | -550 | 2,290 | -120 |

| Spread | Sep-13 | Oct-13 | Nov-13 | -- |
|--------|--------|--------|--------|----|
| Basis | -584 | | | -- |
| Sep-13 | | 159 | | -- |
| Oct-13 | | | 190 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 6.9.2013 | 6.9.2013 | 6.9.2013 | 2.9.2013 |
| Baran | 928 | 0 | 928 | 958 |
| Guna | -- | -- | -- | -- |
| Kota | 11136 | 0 | 11136 | 12009 |
| Ramganj | 1819 | 0 | 1819 | 2060 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|---------|---------|--------------------------|----------|
| | | | | | Date | |
| | | | | | 7.9.2013 | 6.9.2013 |
| Black Pepper | Belthangadi | Dakshina Kannada | | | -- | -- |
| | Gonikoppal | Kodagu | | | 22500 | -- |
| | Karkala | Udupi | Other | Average | -- | -- |
| | Mangalore | Dakshina Kannada | | | -- | 38299 |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | -- | -- |

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-----------|------------------|----------|---------|--------------------------|----------|
| | | | | | Date | |
| | | | | | 7.9.2013 | 6.9.2013 |
| Dry Chillies | | | Byadgi | | 9200 | 9200 |
| | Bangalore | Bangalore | Guntur | | 6469 | 6000 |
| | | | Local | Average | - | 3289 |
| | | | Mankattu | | - | 6500 |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | -- | 13000 |

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|----------|-----------|----------------|----------------|---------|--------------------------|----------|
| | | | | | Date | |
| | | | | | 7.9.2013 | 6.9.2013 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 8500 | -- |

-- refers to Not Available

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