

## REDCHILLI

**Fundamentals:**

- In Andhra Pradesh district Red Chilli sowing area reported till 4<sup>th</sup> September 2013, 31842 hectares as compared to the last year same period 72624 hectares.
- There are around 35 lakh bags (40 kg each) in cold storages in Guntur.
- In Delhi, Red chili market mixed sentiments of prices were witnessed.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/10/2013	9/7/2013	Change
NCDEX Quality	Guntur	5400	Closed	-
LCA 334		6200	Closed	-
Teja		9200	Closed	-
No. 273		7500	Closed	-
No. 5		7300	Closed	-
Fatki		3000	Closed	-
Byadgi		8800	Closed	-
Teja		Delhi	9500	9500
Pala 12	7000		7200	-200
LCA 334	7200		7500	-300
Fatki	5700		5500	+200
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/10/2013	9/7/2013	Change
Arrivals	Guntur	40000	Closed	-
Off-take		30000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-202	5136	5136	4880	4880.00
Oct-13	74	5480	5620	5430	5520.00
Nov-13	86	5792	5990	5792	5868

Contract	Volume	Change	OI	Change
Sep-13	2,140	715	1150	-1250
Oct-13	3,575	1,200	5280	35
Nov-13	980	550	1060	155

Spread	Sep-13	Oct-13	Nov-13
Basis	--	-	-
Sep-13	--	640	-
Oct-13	--	-	348

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 7.9.2013	In-Process 6.9.2013	Total 7.9.2013	FED 7.9.2013
Guntur	3995	0	3995	3995

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Maximum prices were seen in Erode market of Sillem grade which is trading at Rs 6200/ quintal.
- In Erode market arrivals are more as compared to Nizamabad market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/10/2013	9/7/2013	Change
Nizam quality	Nizamabad	4900	Closed	-
Double polish finger		5600	Closed	-
Gattah (unpolished)		4600	Closed	-
Gattah (double polished)		5300	Closed	-
Finger	Erode	5800	Closed	-
Gattah		5500	Closed	-
Sellem		6200	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/10/2013	9/7/2013	Change
Arrivals	Nizamabad	2000	Closed	-
Off-take		2000	Closed	-
Arrivals	Erode	3000	Closed	-
Off-take		3000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	0	4966	5014	4874	4920
Oct-13	0	5050	5110	5000	5070.00
Nov-13	0	5172	5206	5110	5190

Contract	Volume	Change	OI	Change
Sep-13	5,265	185	2,825	-3,300
Oct-13	8,860	580	21,395	1,055
Nov-13	1,415	0	3,125	375

Spread	Sep-13	Oct-13	Nov-13
Basis	680		
Sep-13		150	
Oct-13			120

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.9.2013	6.9.2013	7.9.2013	7.9.2013
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Firm sentiment witnessed in Black Pepper market on Tuesday.
- Daily, nearly 30-40 tonnes of farm grade pepper mostly from the plains were traded.
- In international markets, Indian pepper was priced at \$6,900/tonne cost and freight for Europe, and \$7,150 for New York.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/10/2013	9/7/2013	Change
Ungarbled	Kochi	40900	40900	Unch
Garbled		42900	42900	Unch
Unpolished	Delhi	46000	46500	-500
Number 11.5		--		--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/10/2013	9/7/2013	Change
Arrivals	Kochi	42	35	+7
Off-take		45	37	+8
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.9.2013	6.9.2013	7.9.2013	7.9.2013
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Mixed sentiments witnessed in Cumin seed domestic market on Tuesday.
- Expectations of lower supply season may support the prices in coming days.
- Expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,300/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400/tonne on cost and freight basis.

Grade	Centre	9/10/2013	9/7/2013	Change
Loose	Unjha	12500	12500	Unch
NCDEX Quality		13700	13800	-100
Poojari type /Machine Cut		14400	14500	-100
Loose	Jodhpur	12500	12600	-100
Ganesh	Delhi	13500	13500	Unch
Poojari type / Machine Cut		15000	15000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/10/2013	9/7/2013	Change
Arrival	Unjha	10000	8000	+2000
Off-take		13000	12000	+1000
Arrivals	Jodhpur	250	300	-50
Off-take		250	300	-50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-270.00	13200	13275	13153	13245
Oct-13	-177.50	13313	13348	13253	13325
Nov-13	-220.00	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	3,597	1,983	1,476	-1,719
Oct-13	7,746	4,971	11,397	1,173
Nov-13	1,236	1,059	1,626	399

Spread	Sep-13	Oct-13	Nov-13
Basis	-745		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 7.9.2013	In-Process 6.9.2013	Total 7.9.2013	FED 7.9.2013
Jodhpur	1310	0	1310	1310

## CARDAMOM

### Fundamentals:

- Firm sentiment featured in Cardamom market on Tuesday.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 25, stood at 1,441 tonnes against 1,217 tonnes during the same period last season. The sales were at 1,425 tonnes and 1,151 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/10/2013	9/7/2013	Change
Kochi	Max price	938	903	+35
	Avg. Price	621.6	624.51	-2.91
Arrival & Off-take in Kg				
Parameter	Centre	9/10/2013	9/7/2013	Change
Arrivals	Kochi	92481	56928	+35553
Off-take		92049	53562	+38487

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-21.40	705.00	713.50	693.20	693.20
Oct-13	+13.90	772.00	800.00	766.10	791.10
Nov-13	+6.70	810.90	824.60	804.00	820.90
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Contract	Volume	Change	OI	Change
Sep-13	62	-329	287	-62
Oct-13	3,662	318	1,753	-204
Nov-13	400	77	1,192	44

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-71.60			--
Sep-13		97.9		--
Oct-13			29.8	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.9.2013	6.9.2013	7.9.2013	7.9.2013
Vandenmedu	26.20	0	26.20	26.20
T.N.(Bodi)	28.50	0	28.50	28.50

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed on Tuesday.
- Higher stocks were reported in the domestic market.
- According to Spice Board of India, Coriander export increased to 10,000 tonnes during the period from April – June 2013 as against 9,735 tonnes in April - June 2012. Coriander small exports up by 3%.
- In Ramganj mandi higher quality material coming from other producing regions.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/10/2013	9/7/2013	Change
Badami(New)	Guna (MP)	4900	5000	-100
Eagle(New)		5200	5400	-200
Scooter		6000	6000	Unch
Badami(New)	Neemuch (MP)	5000	--	--
Eagle(New)		5300	--	--
Eagle(New)	Kota (Raj)	5200	5300	-100
Badami(New)		4900	5000	-100
Eagle(New)	Ramganj (Raj)	5000	--	--
Badami(New)		4900	--	--
Scooter		6000	--	--
Eagle(New)	Baran (Raj)	5200	5200	Unch
Badami(New)		5000	5000	Unch
Eagle(New)	Bhawani (Raj)	6000	--	--
Badami(New)		5700	--	--
Scooter		7000	--	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/10/2013	9/7/2013	Change
Arrivals(New)	Guna	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Neemuch	3000	--	--
Offtake(New)		3000	--	--
Arrivals(New)	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals(New)	Ramganj	10000	--	--
Off-take		10000	--	--
Arrivals(New)	Baran	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Bhawani	800	--	--
Off-take		800	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-94	5535	5585	5444	5490.00
Oct-13	-34	5695	5784	5657	5709.00
Nov-13	-84	5867	5925	5797	5849.00
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Contract	Volume	Change	OI	Change
Sep-13	9,550	5,720	4,510	-3,710
Oct-13	18,450	9,430	21,010	2,290
Nov-13	1,820	1,290	2,450	160

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-590			--
Sep-13		219		--
Oct-13			140	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.9.2013	6.9.2013	7.9.2013	7.9.2013
Baran	928	0	928	928
Guna	--	--	--	--
Kota	11035	0	11035	11035
Ramganj	1819	0	1819	1819

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.9.2013	7.9.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.9.2013	7.9.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	9200
			Guntur		6000	6469
			Local		--	-
			Mankattu		--	-
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.9.2013	7.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	8500

-- refers to Not Available



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