

REDCHILLI**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli market on Wednesday.
- According to IBIS, Red Chilli exported 20860.47 tonnes in July month as compared to the 18989.75 tonnes during June 2013 month.
- Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.
- In Andhra Pradesh district Red Chilli sowing area reported till 4th September 2013, 31842 hectares as compared to the last year same period 72624 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/11/2013	9/10/2013	Change
NCDEX Quality	Guntur	5200	5400	-200
LCA 334		6000	6200	-200
Teja		9300	9200	+100
No. 273		7500	7500	Unch
No. 5		7500	7300	+200
Fatki		3200	3000	+200
Byadgi		8800	8800	Unch
Teja		Delhi	9700	9500
Pala 12	7000		7000	Unch
LCA 334	7800		7200	+600
Fatki	5700		5700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/11/2013	9/10/2013	Change
Arrivals	Guntur	60000	40000	+20000
Off-take		50000	30000	+20000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-194	4860	4870	4686	4686
Oct-13	-72	5504	5528	5416	5450
Nov-13	-12	5890	5910	5790	5858

Contract	Volume	Change	OI	Change
Sep-13	870	-1,270	980	-170
Oct-13	3,435	-140	4585	-695
Nov-13	1,255	275	1275	215

Spread	Sep-13	Oct-13	Nov-13
Basis	1314		
Sep-13		764	
Oct-13			408

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.9.2013	In-Process 10.9.2013	Total 10.9.2013	FED 7.9.2013
Guntur	3875	0	3875	3995

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric spot market on Wednesday.
- In Andhra Pradesh district Turmeric sowing area reported till 4th September 2013, 51153 hectares as compared to the last year same period 53838 hectares.
- Turmeric area may down in Andhra Pradesh state during the current sowing period.
- According to IBIS, Turmeric exported 3609.52 tonnes during July month as compared to the 6731.17 tonnes during June 2013 month.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/11/2013	9/10/2013	Change
Nizam quality Cold storage	Nizamabad	4900	4900	Unch
Double polish finger		5600	5600	Unch
Gattah (unpolished)		4700	4600	+100
Gattah (double polished)		5400	5300	+100
Finger	Erode	5800	5800	Unch
Gattah		5500	5500	Unch
Sellem		6200	6200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/11/2013	9/10/2013	Change
Arrivals	Nizamabad	1500	2000	-500
Off-take		1500	2000	-500
Arrivals	Erode	2200	3000	-800
Off-take		2200	3000	-800

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-196	4860	4918	4714	4714
Oct-13	-148	5090	5124	4900	4906
Nov-13	-164	5184	5242	5018	5018

Contract	Volume	Change	OI	Change
Sep-13	2,040	-3,225	1,625	-1,200
Oct-13	13,585	4,725	22,065	670
Nov-13	3,060	1,645	3,095	-30

Spread	Sep-13	Oct-13	Nov-13
Basis	186		
Sep-13		192	
Oct-13			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.9.2013	10.9.2013	10.9.2013	7.9.2013
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Wednesday.
- Black pepper harvesting in Tamil Nadu Palani hills, Yercaud regions was in full swing.
- In international markets, Indian pepper was priced at \$7,050/tonne cost and freight for Europe, and \$7,300 for New York.
- Black Pepper also imported 2160.97 tonnes during July month as compared to the 1199.53 tonnes in May month 2013, mainly from Indonesia, Vietnam and Sri Lanka etc.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/11/2013	9/10/2013	Change
Ungarbled	Kochi	40900	40900	Unch
Garbled		42900	42900	Unch
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--		--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/11/2013	9/10/2013	Change
Arrivals	Kochi	32	42	-10
Off-take		35	45	-10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.9.2013	10.9.2013	10.9.2013	7.9.2013
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiments witnessed in Cumin seed domestic market on Wednesday.
- According to IBIS data, Cumin seed imported 100.01 tonnes during July month from Syria and USA (re-import).
- Jeeva area may increase in coming sowing period due to favourable weather condition in Gujarat. Sowing may start from October onwards.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,200/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,300-2,325/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/11/2013	9/10/2013	Change
Loose	Unjha	12500	12500	Unch
NCDEX Quality		13700	13700	Unch
Poojari type /Machine Cut		14400	14400	Unch
Loose	Jodhpur	12300	12500	-200
Ganesh	Delhi	13500	13500	Unch
Poojari type / Machine Cut		14900	15000	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/11/2013	9/10/2013	Change
Arrival	Unjha	6000	10000	-4000
Off-take		11000	13000	-2000
Arrivals	Jodhpur	200	250	-50
Off-take		200	250	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-17.50	13200	13275	13153	13245
Oct-13	17.50	13313	13348	13253	13325
Nov-13	30.00	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	1,305	-2,292	696	-780
Oct-13	7,557	-189	12,081	684
Nov-13	840	-396	1,722	96

Spread	Sep-13	Oct-13	Nov-13
Basis	-745		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.9.2013	10.9.2013	10.9.2013	7.9.2013
Jodhpur	1319	0	1319	1319
Unjha	2373	352	2725	2355

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment featured in Cardamom market on Wednesday.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- According to IBIS, Cardamom imported 139.81 during July month as compared to the 27 tonnes June month, mainly from Guatemala, Netherlands and Ethiopia etc.
- Cardamom picking activity continuing in growing regions.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/11/2013	9/10/2013	Change
Kumily	Max price	962.00	938.00	+24.00
	Avg. Price	603.66	621.60	-17.94
Arrival & Off-take in Kg				
Parameter	Centre	9/11/2013	9/10/2013	Change
Arrivals	Kumily	71951	92481	-20530
Off-take		70906	92049	-21143

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-1.10	692.00	699.00	680.00	692.10
Oct-13	-8.40	793.90	798.00	769.50	778.10
Nov-13	-2.70	823.20	823.50	809.00	814.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Sep-13	24	-38	263	-24
Oct-13	3,445	-217	1,745	-8
Nov-13	430	30	1,205	13

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-88.44			--
Sep-13		86		--
Oct-13			35.9	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.9.2013	10.9.2013	10.9.2013	7.9.2013
Vandenmedu	26.20	0	26.20	26.20
T.N.(Bodi)	28.50	0	28.50	28.50

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander spot market on Wednesday.
- Higher stocks were reported in the domestic market.
- According to Spice Board of India, Coriander export increased to 10,000 tonnes during the period from April – June 2013 as against 9,735 tonnes in April - June 2012. Coriander small exports up by 3%.
- In Ramganj mandi higher quality material coming from other producing regions.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/11/2013	9/10/2013	Change
Badami(New)	Guna (MP)	4900	4900	Unch
Eagle(New)		5300	5200	+100
Scooter		6000	6000	Unch
Badami(New)	Neemuch (MP)	5000	5000	Unch
Eagle(New)		5300	5300	Unch
Eagle(New)	Kota (Raj)	5200	5200	Unch
Badami(New)		4900	4900	Unch
Eagle(New)	Ramganj (Raj)	5000	5000	Unch
Badami(New)		4900	4900	Unch
Scooter		6000	6000	Unch
Eagle(New)	Baran (Raj)	5200	5200	Unch
Badami(New)		5000	5000	Unch
Eagle(New)	Bhawani (Raj)	6000	6000	Unch
Badami(New)		5700	5700	Unch
Scooter		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/11/2013	9/10/2013	Change
Arrivals(New)	Guna	2500	3000	-500
Offtake(New)		2500	3000	-500
Arrivals(New)	Neemuch	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Ramganj	8000	10000	-2000
Off-take		8000	10000	-2000
Arrivals(New)	Baran	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Bhawani	500	800	-300
Off-take		500	800	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	17	5489	5560	5425	5495
Oct-13	-20	5660	5756	5615	5683
Nov-13	-46	5740	5891	5740	5815
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Sep-13	3,390	-6,160	2,790	-1,720
Oct-13	17,910	-540	22,380	1,370
Nov-13	1,390	-430	2,410	-40

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-595			--
Sep-13		188		--
Oct-13			132	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.9.2013	10.9.2013	10.9.2013	7.9.2013
Baran	928	0	928	928
Guna	--	--	--	--
Kota	11012	0	11012	11035
Ramganj	1818	0	1818	1819

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.9.2013	10.9.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.9.2013	10.9.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9200	--
			Guntur		6000	6000
			Local		--	--
			Mankattu		6500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.9.2013	10.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	8500

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.