

## REDCHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Thursday.
- As per trade information, summer chilli is in vegetative to fruiting stage in Rajasthan and Andhra Pradesh.
- Chilli area reported down in Andhra Pradesh region during the current year sowing period.
- According to IBIS, Red Chilli exported 20860.47 tonnes in July month as compared to the 18989.75 tonnes during June 2013 month.
- Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.

Grade	Centre	9/12/2013	9/11/2013	Change
NCDEX Quality	Guntur	5300	5200	+100
LCA 334		6100	6000	+100
Teja		9300	9300	Unch
No. 273		7500	7500	Unch
No. 5		7500	7500	Unch
Fatki		3200	3200	Unch
Byadgi		8500	8800	-300
Teja		Delhi	9700	9700
Pala 12	7000		7000	Unch
LCA 334	7800		7800	Unch
Fatki	5700		5700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/12/2013	9/11/2013	Change
Arrivals	Guntur	50000	60000	-10000
Off-take		40000	50000	-10000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	92	4716	4778	4650	4778
Oct-13	106	5412	5660	5412	5560
Nov-13	80	5898	5970	5870	5938

Contract	Volume	Change	OI	Change
Sep-13	80	-790	315	-665
Oct-13	3,980	545	4215	-370
Nov-13	1,090	-165	1395	120

Spread	Sep-13	Oct-13	Nov-13
Basis	1322		
Sep-13		782	
Oct-13			378

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 11.9.2013	In-Process 11.9.2013	Total 11.9.2013	FED 7.9.2013
<b>Guntur</b>	3711	0	3711	3995

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Mostly weak sentiment witnessed in Turmeric spot market on Thursday.
- Higher carryover stocks in the domestic market put cap on higher levels.
- In Karnataka the crop is in development stage.
- Turmeric area may down in Andhra Pradesh state during the current sowing period.
- According to IBIS, Turmeric exported 3609.52 tonnes during July month as compared to the 6731.17 tonnes during June 2013 month.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/12/2013	9/11/2013	Change
Nizam quality	Nizamabad	4700	4900	-200
Double polish finger		5400	5600	-200
Gattah (unpolished)		4600	4700	-100
Gattah (double polished)		5300	5400	-100
Finger	Erode	5800	5800	Unch
Gattah		5400	5500	-100
Sellem		6200	6200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/12/2013	9/11/2013	Change
Arrivals	Nizamabad	1200	1500	-300
Off-take		1200	1500	-300
Arrivals	Erode	3000	2200	+800
Off-take		3000	2200	+800

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-132	4622	4626	4526	4582
Oct-13	-18	4864	4920	4820	4900
Nov-13	-26	4992	5030	4938	5012

Contract	Volume	Change	OI	Change
Sep-13	845	-1,195	670	-955
Oct-13	8,820	-4,765	22,530	465
Nov-13	1,735	-1,325	3,595	500

Spread	Sep-13	Oct-13	Nov-13
Basis	118		
Sep-13		318	
Oct-13			112

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.9.2013	11.9.2013	11.9.2013	7.9.2013
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Thursday.
- Black pepper harvesting in Tamil Nadu Palani hills, Yercaud regions was in full swing.
- In international markets, Indian pepper was priced at \$7,100/tonne cost and freight for Europe, and \$7,350 for New York.
- Black Pepper also imported 2160.97 tonnes during July month as compared to the 1199.53 tonnes in May month 2013, mainly from Indonesia, Vietnam and Sri Lanka etc.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/12/2013	9/11/2013	Change
Ungarbled	Kochi	40900	40900	Unch
Garbled		42900	42900	Unch
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/12/2013	9/11/2013	Change
Arrivals	Kochi	62	32	+30
Off-take		52	35	+17
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.9.2013	11.9.2013	11.9.2013	7.9.2013
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**CUMIN SEED****Fundamentals:**

- Weak sentiments witnessed in Cumin seed domestic market on Thursday.
- Arrivals were continuing in Unjha mandi though it is lean season period and pressurize the prices.
- According to IBIS data, Cumin seed imported 100.01 tonnes during July month from Syria and USA (re-import).
- Jeeva area may increase in coming sowing period due to favourable weather condition in Gujarat. Sowing may start from October onwards.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,200/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,300-2,325/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/12/2013	9/11/2013	Change
Loose	Unjha	12400	12500	-100
NCDEX Quality		13600	13700	-100
Poojari type /Machine Cut		14300	14400	-100
Loose	Jodhpur	12500	12300	+200
Ganesh	Delhi	13300	13500	-200
Poojari type / Machine Cut		14800	14900	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/12/2013	9/11/2013	Change
Arrival	Unjha	7000	6000	+1000
Off-take		10000	11000	-1000
Arrivals	Jodhpur	250	200	+50
Off-take		250	200	+50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	192.50	13200	13275	13153	13245
Oct-13	112.50	13313	13348	13253	13325
Nov-13	137.50	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	192	-1,113	393	-303
Oct-13	4,368	-3,189	11,979	-102
Nov-13	450	-390	1,752	30

Spread	Sep-13	Oct-13	Nov-13
Basis	-845		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 11.9.2013	In-Process 11.9.2013	Total 11.9.2013	FED 7.9.2013
Jodhpur	1319	30	1349	1319
Unjha	2425	288	2713	2355

(Quantity in MT)

## CARDAMOM

### Fundamentals:

- Mixed sentiment featured in Cardamom market on Thursday.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- According to IBIS, Cardamom imported 139.81 during July month as compared to the 27 tonnes June month, mainly from Guatemala, Netherlands and Ethiopia etc.
- Cardamom picking activity continuing in growing regions.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/12/2013	9/11/2013	Change
Nedumkandam	Max price	914.00	962.00	-48.00
	Avg. Price	606.67	603.66	+3.01
Arrival & Off-take in Kg				
Parameter	Centre	9/12/2013	9/11/2013	Change
Arrivals	Nedumkandam	83981	71951	+12030
Off-take		74229	70906	+3323

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	+20.60	692.00	710.40	692.00	710.40
Oct-13	+2.70	773.20	787.00	768.30	778.90
Nov-13	+0.40	810.00	818.70	807.00	813.40
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Contract	Volume	Change	OI	Change
Sep-13	68	44	135	-128
Oct-13	3,340	-105	1,760	15
Nov-13	308	-122	1,223	18

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-103.73			--
Sep-13		68.5		--
Oct-13			34.5	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.9.2013	11.9.2013	11.9.2013	11.9.2013
Vandenmedu	26.20	0	26.20	26.20
T.N.(Bodi)	32.10	0	32.10	32.10

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market on Thursday.
- Higher stocks were reported in the domestic market.
- According to Spice Board of India, Coriander export increased to 10,000 tonnes during the period from April – June 2013 as against 9,735 tonnes in April - June 2012. Coriander small exports up by 3%.
- In Ramganj mandi higher quality material coming from other producing regions.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/12/2013	9/11/2013	Change
Badami(New)	Guna (MP)	4900	4900	Unch
Eagle(New)		5300	5300	Unch
Scooter		6000	6000	Unch
Badami(New)	Neemuch (MP)	4800	5000	-200
Eagle(New)		5200	5300	-100
Eagle(New)	Kota (Raj)	5200	5200	Unch
Badami(New)		4900	4900	Unch
Eagle(New)	Ramganj (Raj)	5100	5000	+100
Badami(New)		5000	4900	+100
Scooter		6200	6000	+200
Eagle(New)		5200	5200	Unch
Badami(New)	Baran (Raj)	5000	5000	Unch
Eagle(New)		6100	6000	+100
Badami(New)	Bhawani (Raj)	5800	5700	+100
Scooter		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/12/2013	9/11/2013	Change
Arrivals(New)	Guna	2000	2500	-500
Offtake(New)		2000	2500	-500
Arrivals(New)	Neemuch	1500	3000	-1500
Offtake(New)		1500	3000	-1500
Arrivals(New)	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Ramganj	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals(New)	Baran	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals(New)	Bhawani	400	500	-100
Off-take		400	500	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	164	5560	5670	5515	5620
Oct-13	119	5723	5840	5681	5790
Nov-13	134	5824	5974	5824	5940
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Contract	Volume	Change	OI	Change
Sep-13	590	-2,800	1,760	-1,030
Oct-13	19,440	1,530	20,680	-1,700
Nov-13	2,120	730	2,810	400

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-720			--
Sep-13		170		--
Oct-13			150	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.9.2013	11.9.2013	11.9.2013	7.9.2013
Baran	927	0	927	928
Guna	--	--	--	--
Kota	11158	0	11158	11035
Ramganj	1818	10	1828	1819

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.9.2013	11.9.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			22500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			33099	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.9.2013	11.9.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9200	9200
			Guntur		6000	6000
			Local		--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.9.2013	11.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	8500

-- refers to Not Available

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