

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Friday.
- As per trade information, summer chilli is in vegetative to fruiting stage in Rajasthan and Andhra Pradesh.
- Chilli area reported down in Andhra Pradesh region during the current year sowing period.
- According to IBIS, Red Chilli exported 20860.47 tonnes in July month as compared to the 18989.75 tonnes during June 2013 month.
- Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/13/2013	9/12/2013	Change
NCDEX Quality	Guntur	5300	5300	Unch
LCA 334		6100	6100	Unch
Teja		9300	9300	Unch
No. 273		7500	7500	Unch
No. 5		7500	7500	Unch
Fatki		3200	3200	Unch
Byadgi		8500	8500	Unch
Teja		Delhi	9700	9700
Pala 12	7000		7000	Unch
LCA 334	7800		7800	Unch
Fatki	5700		5700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/13/2013	9/12/2013	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		30000	40000	-10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	88	4810	4810	4810	4810
Oct-13	-30	5562	5616	5486	5562
Nov-13	-4	5930	5970	5856	5932

Contract	Volume	Change	OI	Change
Sep-13	5	-75	310	-5
Oct-13	2,520	-1,460	4275	60
Nov-13	805	-285	1360	-35

Spread	Sep-13	Oct-13	Nov-13
Basis	1290		
Sep-13		752	
Oct-13			370

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.9.2013	12.9.2013	12.9.2013	7.9.2013
Guntur	3651	0	3651	3995

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric spot market on Friday.
- Higher carryover stocks in the domestic market put cap on higher levels.
- In Karnataka the crop is in development stage.
- Turmeric area may down in Andhra Pradesh state during the current sowing period.
- According to IBIS, Turmeric exported 3609.52 tonnes during July month as compared to the 6731.17 tonnes during June 2013 month.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/13/2013	9/12/2013	Change
Nizam quality	Nizamabad	4900	4700	+200
Double polish finger		5500	5400	+100
Gattah (unpolished)		4600	4600	Unch
Gattah (double polished)		5300	5300	Unch
Finger	Erode	5800	5800	Unch
Gattah		5400	5400	Unch
Sellem		6200	6200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/13/2013	9/12/2013	Change
Arrivals	Nizamabad	1000	1200	-200
Off-take		1000	1200	-200
Arrivals	Erode	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	48	4570	4708	4570	4616
Oct-13	86	4916	4990	4814	4970
Nov-13	78	5006	5110	4936	5080

Contract	Volume	Change	OI	Change
Sep-13	50	-795	665	-5
Oct-13	9,640	820	21,915	-615
Nov-13	1,500	-235	3,835	240

Spread	Sep-13	Oct-13	Nov-13
Basis	284		
Sep-13		354	
Oct-13			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.9.2013	12.9.2013	12.9.2013	7.9.2013
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Friday.
- Black pepper harvesting in Tamil Nadu Palani hills, Yercaud regions was in full swing.
- In international markets, Indian pepper was priced at \$7,150/tonne cost and freight for Europe, and \$7,400 for New York.
- Black Pepper also imported 2160.97 tonnes during July month as compared to the 1199.53 tonnes in May month 2013, mainly from Indonesia, Vietnam and Sri Lanka etc.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/13/2013	9/12/2013	Change
Ungarbled	Kochi	40900	40900	Unch
Garbled		42900	42900	Unch
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/13/2013	9/12/2013	Change
Arrivals	Kochi	68	62	+6
Off-take		65	52	+13
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.9.2013	12.9.2013	12.9.2013	7.9.2013
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to firm sentiments witnessed in Cumin seed domestic market on Friday.
- Arrivals were continuing in Unjha mandi though it is lean season period and pressurize the prices.
- According to IBIS data, Cumin seed imported 100.01 tonnes during July month from Syria and USA (re-import).
- Jeera area may increase in coming sowing period due to favourable weather condition in Gujarat. Sowing may start from October onwards.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,200-2,225/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,325-2,350/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/13/2013	9/12/2013	Change
Loose	Unjha	12500	12400	+100
NCDEX Quality		13600	13600	Unch
Poojari type /Machine Cut		14300	14300	Unch
Loose	Jodhpur	12500	12500	Unch
Ganesh	Delhi	13500	13300	+200
Poojari type / Machine Cut		14900	14800	+100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/13/2013	9/12/2013	Change
Arrival	Unjha	10000	7000	+3000
Off-take		12000	10000	+2000
Arrivals	Jodhpur	350	250	+100
Off-take		350	250	+100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-37.50	13200	13275	13153	13245
Oct-13	-80.00	13313	13348	13253	13325
Nov-13	-92.50	13498	13500	13425	13480

Spread	Sep-13	Oct-13	Nov-13
Basis	-745		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-13	132	-60	330	-63
Oct-13	3,984	-384	11,952	-27
Nov-13	510	60	1,761	9

Stocks	Demat	In-Process	Total	FED
	12.9.2013	12.9.2013	12.9.2013	7.9.2013
Jodhpur	1319	30	1349	1319
Unjha	2449	171	2620	2355

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment featured in Cardamom market on Friday.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- According to IBIS, Cardamom imported 139.81 during July month as compared to the 27 tonnes June month, mainly from Guatemala, Netherlands and Ethiopia etc.
- Cardamom picking activity continuing in growing regions.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/13/2013	9/12/2013	Change
Vandanmedu	Max price	1131.00	914.00	+217.00
	Avg. Price	627.29	606.67	+20.62
Arrival & Off-take in Kg				
Parameter	Centre	9/13/2013	9/12/2013	Change
Arrivals	Vandanmedu	60630	83981	-23351
Off-take		59002	74229	-15227

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	+14.80	724.00	731.50	700.00	725.00
Oct-13	-8.70	780.00	784.00	767.50	770.00
Nov-13	-4.90	811.30	817.00	808.00	808.70
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Contract	Volume	Change	OI	Change
Sep-13	71	3	64	-71
Oct-13	2,619	-721	1,852	92
Nov-13	276	-32	1,227	4

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-97.71			--
Sep-13		45		--
Oct-13			38.7	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.9.2013	12.9.2013	12.9.2013	12.9.2013
Vandenmedu	26.20	0	26.20	26.20
T.N.(Bodi)	32.10	0	32.10	32.10

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander spot market on Friday.
- Higher stocks were reported in the domestic market.
- According to Spice Board of India, Coriander export increased to 10,000 tonnes during the period from April – June 2013 as against 9,735 tonnes in April - June 2012. Coriander small exports up by 3%.
- In Ramganj mandi higher quality material coming from other producing regions.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/13/2013	9/12/2013	Change
Badami(New)	Guna (MP)	5000	4900	+100
Eagle(New)		5400	5300	+100
Scooter		6000	6000	Unch
Badami(New)	Neemuch (MP)	4900	4800	+100
Eagle(New)		5300	5200	+100
Eagle(New)	Kota (Raj)	5300	5200	+100
Badami(New)		5000	4900	+100
Eagle(New)	Ramganj (Raj)	5000	5100	-100
Badami(New)		4900	5000	-100
Scooter		6200	6200	Unch
Eagle(New)	Baran (Raj)	5300	5200	+100
Badami(New)		5100	5000	+100
Eagle(New)	Bhawani (Raj)	5500	6100	-600
Badami(New)		5000	5800	-800
Scooter		6000	7000	-1000
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/13/2013	9/12/2013	Change
Arrivals(New)	Guna	2500	2000	+500
Offtake(New)		2500	2000	+500
Arrivals(New)	Neemuch	2000	1500	+500
Offtake(New)		2000	1500	+500
Arrivals(New)	Kota	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals(New)	Ramganj	8000	7000	+1000
Off-take		8000	7000	+1000
Arrivals(New)	Baran	2500	3000	-500
Off-take		2500	3000	-500
Arrivals(New)	Bhawani	1000	400	+600
Off-take		1000	400	+600

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-34	5607	5664	5591	5620
Oct-13	-59	5780	5830	5737	5759
Nov-13	-57	5919	5965	5881	5900
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Contract	Volume	Change	OI	Change
Sep-13	180	-410	1,750	-10
Oct-13	11,540	-7,900	20,960	280
Nov-13	1,010	-1,110	2,840	30

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-620			--
Sep-13		139		--
Oct-13			141	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.9.2013	12.9.2013	12.9.2013	7.9.2013
Baran	927	0	927	928
Guna	--	--	--	--
Kota	10899	0	10899	11035
Ramganj	1799	0	1799	1819

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.9.2013	12.9.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			36869	33099
	Yellapura	Uttara Kannada			35555	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.9.2013	12.9.2013
Dry Chilies	Bangalore	Bangalore	Byadgi		9200	9200
			Guntur		6000	6000
			Local	Average	--	--
			Mankattu		--	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.9.2013	12.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8500

-- refers to Not Available

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