

REDCHILLI

Fundamentals:

- Red Chilli Delhi market reported mixed on Monday.
- In Andhra Pradesh district Red Chilli sowing area reported till 11th September 2013, 45597 hectares as compared to the last year same period 87428 hectares.
- In Andhra Pradesh districts covered like Visakhapatnam, Krishna, Guntur, Kurnool, Anantapur, Medak, Mahabubnagar, Naigonda, Warangal, Khammam etc.

Grade	Centre	9/16/2013	9/14/2013	Change
NCDEX Quality	Guntur	5200	Closed	--
LCA 334		6000	Closed	--
Teja		9300	Closed	--
No. 273		7500	Closed	--
No. 5		7500	Closed	--
Fatki		3200	Closed	--
Byadgi		8500	Closed	--
Teja		Delhi	9500	9700
Pala 12	7200		7000	+200
LCA 334	7800		7800	Unch
Fatki	5500		5700	-200
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/16/2013	9/14/2013	Change
Arrivals	Guntur	60000	Closed	--
Off-take		50000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-2	5020	5020	5000	5000
Oct-13	22	5580	5646	5560	5582
Nov-13	42	5898	5950	5860	5922

Contract	Volume	Change	OI	Change
Sep-13	70	-90	265	-55
Oct-13	1,635	685	4280	-10
Nov-13	420	140	1500	115

Spread	Sep-13	Oct-13	Nov-13
Basis	1000		
Sep-13		582	
Oct-13			340

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.9.2013	14.9.2013	14.9.2013	7.9.2013
Guntur	3562	0	3562	3995

(Quantity in MT)

TURMERIC**Fundamentals:**

- Erode and Nizamabad market report up on Monday.
- Turmeric sowing is complete in the major growing regions and the weather is favourable.
- Turmeric area may down in Andhra Pradesh state during the current sowing period.
- In Andhra Pradesh district Turmeric sowing area reported till 11th September 2013, 53147 hectares as compared to the last year same period 54465 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/16/2013	9/14/2013	Change
Nizam quality	Nizamabad	5100	Closed	-
Double polish finger		5800	Closed	-
Gattah (unpolished)		4800	Closed	-
Gattah (double polished)		5300	Closed	-
Finger	Erode	5700	Closed	-
Gattah		5400	Closed	-
Sellem		6100	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/16/2013	9/14/2013	Change
Arrivals	Nizamabad	2000	Closed	-
Off-take		2000	Closed	-
Arrivals	Erode	2500	Closed	-
Off-take		2500	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-12	4626	4640	4560	4640
Oct-13	-22	4830	4880	4790	4840
Nov-13	-28	4960	5012	4930	4968

Contract	Volume	Change	OI	Change
Sep-13	85	75	355	60
Oct-13	5,415	85	22,440	35
Nov-13	1,575	285	4,090	260

Spread	Sep-13	Oct-13	Nov-13
Basis	460		
Sep-13		200	
Oct-13			128

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.9.2013	14.9.2013	14.9.2013	7.9.2013
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper Delhi market on Monday, however Kochi market remained closed due to Onam festival.
- Black pepper harvesting in Tamil Nadu Palani hills, Yercaud regions was in full swing.
- In international markets, Indian pepper was priced at \$7,150/tonne cost and freight for Europe, and \$7,400 for New York.
- Black Pepper also imported 2160.97 tonnes during July month as compared to the 1199.53 tonnes in May month 2013, mainly from Indonesia, Vietnam and Sri Lanka etc.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/16/2013	9/14/2013	Change
Ungarbled	Kochi	Closed	40800	--
Garbled		Closed	42800	--
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/16/2013	9/14/2013	Change
Arrivals	Kochi	Closed	55	-
Off-take		Closed	57	-
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.9.2013	14.9.2013	14.9.2013	7.9.2013
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiments witnessed in Cumin seed domestic market on Monday.
- Arrivals were continuing in Unjha mandi though it is lean season period and pressurize the prices.
- According to IBIS data, Cumin seed imported 100.01 tonnes during July month from Syria and USA (re-import).
- Jeera area may increase in coming sowing period due to favourable weather condition in Gujarat. Sowing may start from October onwards.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,200-2,225/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,325-2,350/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/16/2013	9/14/2013	Change
Loose	Unjha	12300	12500	-200
NCDEX Quality		13300	13600	-300
Poojari type /Machine Cut		14200	14300	-100
Loose	Jodhpur	12500	12500	Unch
Ganesh	Delhi	13500	13500	Unch
Poojari type / Machine Cut		14900	14900	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/16/2013	9/14/2013	Change
Arrival	Unjha	6000	6000	Unch
Off-take		10000	10000	Unch
Arrivals	Jodhpur	300	250	+50
Off-take		300	250	+50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-22.50	13200	13275	13153	13245
Oct-13	-47.50	13313	13348	13253	13325
Nov-13	-92.50	13498	13500	13425	13480

Spread	Sep-13	Oct-13	Nov-13
Basis	-945		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-13	150	78	285	-48
Oct-13	3,714	1,263	12,093	66
Nov-13	723	225	1,941	126

Stocks	Demat	In-Process	Total	FED
	14.9.2013	14.9.2013	14.9.2013	7.9.2013
Jodhpur	1319	30	1349	1319
Unjha	2524	15	2539	2355

(Quantity in MT)

CARDAMOM

Fundamentals:

- Adequate stocks in the physical market put pressure on the cardamom prices.
- According to IBIS, Cardamom imported 139.81 during July month as compared to the 27 tonnes June month, mainly from Guatemala, Netherlands and Ethiopia etc.
- Cardamom picking activity continuing in growing regions.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/16/2013	9/14/2013	Change
Vandanmettu	Max price	--	900.00	--
	Avg. Price	--	588.87	--
Arrival & Off-take in Kg				
Parameter	Centre	9/16/2013	9/14/2013	Change
Arrivals	Vandanmettu	--	48978	--
Off-take		--	45835	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-3.40	775.00	784.00	770.70	774.00
Nov-13	-0.50	811.30	816.90	809.00	813.00
Dec-13	-3.40	843.00	844.00	837.00	840.80
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Oct-13	2,850	2,850	2,069	2,005
Nov-13	173	-2,624	1,264	-633
Dec-13	47	-123	769	-487

Spread	Oct-13	Nov-13	Dec-13	--
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.9.2013	14.9.2013	14.9.2013	14.9.2013
Vandenmedu	27.60	0	27.60	27.60
T.N.(Bodi)	37.90	0	37.90	37.90

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market on Monday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Higher stocks were reported in the domestic market.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/16/2013	9/14/2013	Change
Badami(New)	Guna (MP)	5100	5100	Unch
Eagle(New)		5400	5500	-100
Scooter		6100	6200	-100
Badami(New)	Neemuch (MP)	5000	5000	Unch
Eagle(New)		5400	5500	-100
Eagle(New)	Kota (Raj)	5200	5200	Unch
Badami(New)		4800	4900	-100
Eagle(New)	Ramganj (Raj)	5000	5000	Unch
Badami(New)		4800	4900	-100
Scooter		6100	6200	-100
Eagle(New)	Baran (Raj)	Closed	5300	--
Badami(New)		Closed	5100	--
Eagle(New)	Bhawani (Raj)	5600	5700	-100
Badami(New)		5000	5300	-300
Scooter		6000	6000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/16/2013	9/14/2013	Change
Arrivals(New)	Guna	2000	2000	Unch
Offtake(New)		2000	2000	Unch
Arrivals(New)	Neemuch	1500	1500	Unch
Offtake(New)		1500	1500	Unch
Arrivals(New)	Kota	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals(New)	Ramganj	10000	8000	+2000
Off-take		10000	8000	+2000
Arrivals(New)	Baran	Closed	2500	-
Off-take		Closed	2500	-
Arrivals(New)	Bhawani	700	1000	-300
Off-take		700	1000	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	32	5530	5620	5520	5620
Oct-13	73	5709	5808	5634	5780
Nov-13	56	5840	5947	5775	5916
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Sep-13	130	-80	1,800	-20
Oct-13	15,390	9,710	20,620	-380
Nov-13	1,640	620	3,320	330

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-820			--
Sep-13		160		--
Oct-13			136	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.9.2013	14.9.2013	14.9.2013	7.9.2013
Baran	927	0	927	928
Guna	--	--	--	--
Kota	10779	0	10779	11035
Ramganj	1799	0	1799	1819

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.9.2013	14.9.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			37654	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.9.2013	14.9.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9500	--
			Guntur		8000	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.9.2013	14.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	--

-- refers to Not Available

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