

REDCHILLI**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli domestic market on Tuesday.
- Higher stocks were reported in the domestic market. Around 35 lakh bags (40 kg each) in cold storages in Guntur.
- In Andhra Pradesh district Red Chilli sowing area reported till 11th September 2013, 45597 hectares as compared to the last year same period 87428 hectares.
- Red Chilli sowing area 20 - 25 per cent increases in Madhya Pradesh state during the period. The yield was also expected to go up.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/17/2013	9/16/2013	Change
NCDEX Quality	Guntur	5300	5200	+100
LCA 334		6100	6000	+100
Teja		9000	9300	-300
No. 273		7700	7500	+200
No. 5		7400	7500	-100
Fatki		3100	3200	-100
Byadgi		8500	8500	Unch
Teja		Delhi	9800	9500
Pala 12	7500		7200	+300
LCA 334	8000		7800	+200
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/17/2013	9/16/2013	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		35000	50000	-15000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-74	5000	5000	4930	4930
Oct-13	-20	5576	5622	5560	5580
Nov-13	-10	5938	5938	5880	5908

Contract	Volume	Change	OI	Change
Sep-13	55	-15	195	-70
Oct-13	1,205	-430	4450	170
Nov-13	390	-30	1575	75

Spread	Sep-13	Oct-13	Nov-13
Basis	1170		
Sep-13		650	
Oct-13			328

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.9.2013	16.9.2013	16.9.2013	16.9.2013
Guntur	3418	0	3418	3418

(Quantity in MT)

TURMERIC

Fundamentals:

- Erode and Nizamabad market report up on Tuesday.
- Turmeric sowing is complete in the major growing regions and the weather is favourable.
- Turmeric area may down in Andhra Pradesh state during the current sowing period.
- In Andhra Pradesh district Turmeric sowing area reported till 11th September 2013, 53147 hectares as compared to the last year same period 54465 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/17/2013	9/16/2013	Change
Nizam quality	Nizamabad	4900	5100	-200
Double polish finger		5600	5800	-200
Gattah (unpolished)		4700	4800	-100
Gattah (double polished)		5400	5300	+100
Finger	Erode	5600	5700	-100
Gattah		5300	5400	-100
Sellem		6000	6100	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/17/2013	9/16/2013	Change
Arrivals	Nizamabad	2500	2000	+500
Off-take		2500	2000	+500
Arrivals	Erode	4000	2500	+1500
Off-take		4000	2500	+1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	0	0	0	0	0
Oct-13	-8	4822	4908	4822	4848
Nov-13	-16	4968	5024	4942	4966

Contract	Volume	Change	OI	Change
Sep-13	0	-85	370	15
Oct-13	5,025	-390	21,965	-475
Nov-13	1,590	15	4,460	370

Spread	Sep-13	Oct-13	Nov-13
Basis	--		
Sep-13		--	
Oct-13			118

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.9.13	In-Process 16.9.13	Total 16.9.13	FED 16.9.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper Delhi market on Tuesday.
- Due to Onam festival pepper market was reported closed from last two days.
- According to IBIS data, Black Pepper exported 7305.41 tonnes during July month.
- Black Pepper also imported 2160.97 tonnes during July month as compared to the 1199.53 tonnes in May month 2013, mainly from Indonesia, Vietnam and Sri Lanka etc.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/17/2013	9/16/2013	Change
Ungarbled	Kochi	40700	Closed	--
Garbled		42700	Closed	--
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/17/2013	9/16/2013	Change
Arrivals	Kochi	13	Closed	--
Off-take		15	Closed	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.9.2013	16.9.2013	16.9.2013	16.9.2013
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Weak sentiments witnessed in Cumin seed domestic market on Tuesday.
- Arrivals were continuing in Unjha mandi though it is lean season period and pressurize the prices.
- Jeeva area may increase in coming sowing period due to favourable weather condition in Gujarat. Sowing may start from October onwards.
- Lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,200-2,225/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,325-2,350/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/17/2013	9/16/2013	Change
Loose	Unjha	12200	12300	-100
NCDEX Quality		13200	13300	-100
Poojari type /Machine Cut		14100	14200	-100
Loose	Jodhpur	12300	12500	-200
Ganesh	Delhi	13400	13500	-100
Poojari type / Machine Cut		14800	14900	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/17/2013	9/16/2013	Change
Arrival	Unjha	8000	6000	+2000
Off-take		9000	10000	-1000
Arrivals	Jodhpur	300	300	Unch
Off-take		300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-72.50	13200	13275	13153	13245
Oct-13	-15.00	13313	13348	13253	13325
Nov-13	-5.00	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	192	42	222	-63
Oct-13	4,434	720	12,096	3
Nov-13	477	-246	1,995	54

Spread	Sep-13	Oct-13	Nov-13
Basis	-1045		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.9.2013	In-Process 16.9.2013	Total 16.9.2013	FED 16.9.2013
Jodhpur	1319	24	1343	1319
Unjha	2395	24	2419	2395

(Quantity in MT)

CARDAMOM

Fundamentals:

- Adequate stocks in the physical market put pressure on the cardamom prices.
- According to IBIS, Cardamom imported 139.81 during July month as compared to the 27 tonnes June month, mainly from Guatemala, Netherlands and Ethiopia etc.
- Cardamom picking activity continuing in growing regions.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/17/2013	9/16/2013	Change
Kochi	Max price	1217.00	--	--
	Avg. Price	653.30	--	--
Arrival & Off-take in Kg				
Parameter	Centre	9/17/2013	9/16/2013	Change
Arrivals	Kochi	56622	--	--
Off-take		56437	--	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-0.10	775.00	779.50	772.50	775.10
Nov-13	-2.50	814.00	815.00	810.00	810.00
Dec-13	-2.00	841.10	843.00	838.60	839.00
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Contract	Volume	Change	OI	Change
Oct-13	2,174	-676	1,860	-209
Nov-13	111	-62	1,250	-14
Dec-13	54	7	781	12

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-121.80			
Oct-13		34.9		
Nov-13			29	
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.9.2013	16.9.2013	16.9.2013	16.9.2013
Vandenmedu	27.60	0	27.60	27.60
T.N.(Bodi)	39.50	0	39.50	39.50

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Tuesday.
- Normal demand reported from masala millers in Ramganj mandi.
- Higher stocks were reported in the domestic market. Coriander output estimated at 50 lakh bags in the major producing states. While carry forward stocks pegged at 20 lakh bags.
- At higher prices limited buying activity in the domestic market due to higher stocks available.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/17/2013	9/16/2013	Change
Badami(New)	Guna (MP)	5200	5100	+100
Eagle(New)		5500	5400	+100
Scooter		6200	6100	+100
Badami(New)	Neemuch (MP)	5000	5000	Unch
Eagle(New)		5400	5400	Unch
Eagle(New)	Kota (Raj)	5200	5200	Unch
Badami(New)		4800	4800	Unch
Eagle(New)	Ramganj (Raj)	5100	5000	+100
Badami(New)		4900	4800	+100
Scooter		6200	6100	+100
Eagle(New)	Baran (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(New)	Bhawani (Raj)	5600	5600	Unch
Badami(New)		5000	5000	Unch
Scooter		6000	6000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/17/2013	9/16/2013	Change
Arrivals(New)	Guna	2000	2000	Unch
Offtake(New)		2000	2000	Unch
Arrivals(New)	Neemuch	1500	1500	Unch
Offtake(New)		1500	1500	Unch
Arrivals(New)	Kota	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals(New)	Ramganj	7000	10000	-3000
Off-take		7000	10000	-3000
Arrivals(New)	Baran	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Bhawani	700	700	Unch
Off-take		700	700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	68	5648	5690	5530	5630
Oct-13	-21	5782	5868	5726	5767
Nov-13	-10	5931	6006	5866	5912
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Contract	Volume	Change	OI	Change
Sep-13	360	230	1,540	-260
Oct-13	17,400	2,010	21,180	560
Nov-13	2,070	430	3,710	390

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-830			--
Sep-13		137		--
Oct-13			145	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.9.2013	16.9.2013	16.9.2013	16.9.2013
Baran	907	0	907	907
Guna	--	--	--	--
Kota	10667	0	10667	10667
Ramganj	1639	0	1639	1639

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.9.2013	16.9.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			29000	--
	Sirsi	Uttara Kannada			--	37654
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.9.2013	16.9.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		8000	8000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.9.2013	16.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	8500

-- refers to Not Available

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