

**REDCHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chilli domestic market on Wednesday.
- Higher stocks were reported in the domestic market. Around 35 lakh bags (40 kg each) in cold storages in Guntur.
- In Andhra Pradesh district Red Chilli sowing area reported till 11<sup>th</sup> September 2013, 45597 hectares as compared to the last year same period 87428 hectares.
- Red Chilli sowing area 20 - 25 per cent increases in Madhya Pradesh state during the period. The yield was also expected to go up.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/18/2013	9/17/2013	Change
NCDEX Quality	Guntur	5300	5300	Unch
LCA 334		6100	6100	Unch
Teja		9000	9000	Unch
No. 273		7700	7700	Unch
No. 5		7400	7400	Unch
Fatki		3100	3100	Unch
Byadgi		8500	8500	Unch
Teja		Delhi	9800	9800
Pala 12	7500		7500	Unch
LCA 334	8000		8000	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/18/2013	9/17/2013	Change
Arrivals	Guntur	70000	60000	+10000
Off-take		50000	35000	+15000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	0	0	0	0	0
Oct-13	-26	5570	5604	5552	5570
Nov-13	-42	5900	5906	5862	5866

Contract	Volume	Change	OI	Change
Sep-13	0	-55	200	5
Oct-13	855	-350	4355	-95
Nov-13	280	-110	1595	20

Spread	Sep-13	Oct-13	Nov-13
Basis	--		
Sep-13		--	
Oct-13			296

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.9.13	17.9.13	17.9.13	16.9.13
Guntur	3360	5	3365	3418

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Nizamabad market was reported closed due to Ganesh Visarjan on Wednesday, however Erode market reported steady today.
- Turmeric sowing is complete in the major growing regions and the weather is favourable.
- Turmeric area may down in Andhra Pradesh state during the current sowing period.
- In Andhra Pradesh district Turmeric sowing area reported till 11<sup>th</sup> September 2013, 53147 hectares as compared to the last year same period 54465 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/18/2013	9/17/2013	Change
Nizam quality	Nizamabad	Closed	4900	--
Double polish finger		Closed	5600	--
Gattah (unpolished)		Closed	4700	--
Gattah (double polished)		Closed	5400	--
Finger	Erode	5600	5600	Unch
Gattah		5300	5300	Unch
Sellem		6000	6000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/18/2013	9/17/2013	Change
Arrivals	Nizamabad	Closed	2500	--
Off-take		Closed	2500	--
Arrivals	Erode	4500	4000	+500
Off-take		4500	4000	+500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-82	4640	4640	4542	4542
Oct-13	-84	4852	4872	4710	4770
Nov-13	-78	4976	4984	4870	4890

Contract	Volume	Change	OI	Change
Sep-13	15	15	70	-300
Oct-13	7,345	2,320	21,175	-790
Nov-13	2,585	995	4,490	30

Spread	Sep-13	Oct-13	Nov-13
Basis	--	--	--
Sep-13	--	--	--
Oct-13	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.9.13	17.9.13	17.9.13	16.9.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

## **BLACKPEPPER**

**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper Delhi market on Wednesday.
- According to IBIS data, Black Pepper exported 7305.41 tonnes during July month.
- Black Pepper also imported 2160.97 tonnes during July month as compared to the 1199.53 tonnes in May month 2013, mainly from Indonesia, Vietnam and Sri Lanka etc.
- In international markets, Indian pepper was priced at \$7,175/tonne cost and freight for Europe, and \$7,425 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/18/2013	9/17/2013	Change
Ungarbled	Kochi	40600	40700	-100
Garbled		42600	42700	-100
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/18/2013	9/17/2013	Change
Arrivals	Kochi	21	13	+8
Off-take		20	15	+5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.9.13	17.9.13	17.9.13	16.9.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**CUMIN SEED****Fundamentals:**

- Steady to Weak sentiments witnessed in Cumin seed domestic market on Wednesday.
- Arrivals were continuing in Unjha mandi though it is lean season period and pressurize the prices.
- Jeeva area may increase in coming sowing period due to favourable weather condition in Gujarat. Sowing may start from October onwards.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,200/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,325-2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/18/2013	9/17/2013	Change
Loose	Unjha	12200	12200	Unch
NCDEX Quality		13200	13200	Unch
Poojari type /Machine Cut		14100	14100	Unch
Loose	Jodhpur	12200	12300	-100
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut		14800	14800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/18/2013	9/17/2013	Change
Arrival	Unjha	9000	8000	+1000
Off-take		12000	9000	+3000
Arrivals	Jodhpur	200	300	-100
Off-take		200	300	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-72.50	13200	13275	13153	13245
Oct-13	-52.50	13313	13348	13253	13325
Nov-13	-50.00	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	123	-69	180	-42
Oct-13	3,870	-564	11,988	-108
Nov-13	606	129	2,067	72

Spread	Sep-13	Oct-13	Nov-13
Basis	-1045		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.9.13	17.9.13	17.9.13	16.9.13
Jodhpur	1342	0	1342	1319
Unjha	2353	63	2416	2395

(Quantity in MT)

## CARDAMOM

**Fundamentals:**

- Weak sentiment witnessed in Cardamom market on Wednesday.
- As per trade information, crop could be better than last season given the favourable weather conditions.
- Cardamom picking activity continuing in growing regions.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- According to IBIS, Cardamom imported 139.81 during July month as compared to the 27 tonnes June month, mainly from Guatemala, Netherlands and Ethiopia etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/18/2013	9/17/2013	Change
Kumily	Max price	950.00	1217.00	-267.00
	Avg. Price	639.78	653.3	-13.52
Arrival & Off-take in Kg				
Parameter	Centre	9/18/2013	9/17/2013	Change
Arrivals	Kumily	53737	56622	-2885
Off-take		53737	56437	-2700

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-7.70	773.50	776.70	765.00	767.20
Nov-13	-6.60	810.20	813.40	804.40	804.40
Dec-13	-5.90	838.50	841.40	834.00	834.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Oct-13	2,229	55	1,908	48
Nov-13	265	154	1,278	28
Dec-13	52	-2	784	3

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-127.42			--
Oct-13		37.2		--
Nov-13			29.6	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.9.13	17.9.13	17.9.13	17.9.13
Vandenmedu	27.60	0	27.60	27.60
T.N.(Bodi)	39.50	0	39.50	39.50

### CORIANDER SEED

**Fundamentals:**

- Mostly market was reported closed due to Ganesh Visarjan Steady on Wednesday.
- Normal demand reported from masala millers in Ramganj mandi.
- Adequate stocks were reported in the domestic market.
- Coriander output estimated at 50 lakh bags in the major producing states. While carry forward stocks pegged at 20 lakh bags.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/18/2013	9/17/2013	Change
Badami(New)	Guna (MP)	Closed	5200	--
Eagle(New)		Closed	5500	--
Scooter		Closed	6200	--
Badami(New)	Neemuch (MP)	5100	5000	+100
Eagle(New)		5800	5400	+400
Eagle(New)	Kota (Raj)	Closed	5200	--
Badami (New)		Closed	4800	--
Eagle(New)	Ramganj (Raj)	Closed	5100	--
Badami(New)		Closed	4900	--
Scooter		Closed	6200	--
Eagle(New)	Baran (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(New)	Bhawani (Raj)	Closed	5600	--
Badami(New)		Closed	5000	--
Scooter		Closed	6000	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/18/2013	9/17/2013	Change
Arrivals(New)	Guna	Closed	2000	--
Offtake (New)		Closed	2000	--
Arrivals(New)	Neemuch	1200	1500	-300
Offtake (New)		1200	1500	-300
Arrivals(New)	Kota	Closed	2500	--
Off-take		Closed	2500	--
Arrivals(New)	Ramganj	Closed	7000	--
Off-take		Closed	7000	--
Arrivals(New)	Baran	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Bhawani	Closed	700	--
Off-take		Closed	700	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-16	5639	5654	5600	5640
Oct-13	21	5761	5817	5701	5781
Nov-13	1	5899	5965	5860	5935
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Sep-13	640	280	880	-660
Oct-13	14,090	-3,310	21,050	-130
Nov-13	1,710	-360	4,110	400

Spread	Sep-13	Oct-13	Nov-13	--
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.9.13	17.9.13	17.9.13	16.9.13
Baran	907	0	907	907
Guna	--	--	--	--
Kota	10658	10	10668	10667
Ramganj	1649	0	1649	1639

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.9.2013	17.9.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			22500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	29000
	Sirsi	Uttara Kannada			38628	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.9.2013	17.9.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		8000	8000
			Local		2100	--
			Mankattu		8200	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.9.2013	17.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	8500

-- refers to Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.