

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli domestic market on Thursday.
- Preponement of expiry of Chilli (CHLL334GTR) contract expiring on September 20, 2013. On account of closure of the physical market at the basis centre, Guntur, the Chilli (CHLL334GTR) contract scheduled to expire on September 20, 2013 shall now expire on September 19, 2013.
- Red Chilli sowing area 20 - 25 per cent increases in Madhya Pradesh state during the period. The yield was also expected to go up. Sources expecting that, a good crop this year from Madhya Pradesh. The new crop is likely to hit the market by the first week of February.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|-----------|-----------|--------|
| Grade | Centre | 9/19/2013 | 9/18/2013 | Change |
| NCDEX Quality | Guntur | 5400 | 5300 | +100 |
| LCA 334 | | 6100 | 6100 | Unch |
| Teja | | 9000 | 9000 | Unch |
| No. 273 | | 7700 | 7700 | Unch |
| No. 5 | | 7400 | 7400 | Unch |
| Fatki | | 3100 | 3100 | Unch |
| Byadgi | | 8500 | 8500 | Unch |
| Teja | | Delhi | 10000 | 9800 |
| Pala 12 | 7300 | | 7500 | -200 |
| LCA 334 | 8000 | | 8000 | Unch |
| Fatki | 6000 | | 5500 | +500 |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 9/19/2013 | 9/18/2013 | Change |
| Arrivals | Guntur | 60000 | 70000 | -10000 |
| Off-take | | 55000 | 50000 | +5000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Sep-13 | -98 | 4900 | 4950 | 4896 | 4896 |
| Oct-13 | -16 | 5550 | 5598 | 5526 | 5548 |
| Nov-13 | -8 | 5880 | 5900 | 5850 | 5870 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| Sep-13 | 55 | 55 | 95 | -105 |
| Oct-13 | 1,190 | 335 | 4695 | 340 |
| Nov-13 | 520 | 240 | 1725 | 130 |

| Spread | Sep-13 | Oct-13 | Nov-13 |
|--------|--------|--------|--------|
| Basis | 1204 | | |
| Sep-13 | | 652 | |
| Oct-13 | | | 322 |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 18.9.13 | In-Process 18.9.13 | Total 18.9.13 | FED 16.9.13 |
|--------|------------------|-----------------------|------------------|----------------|
| Guntur | 3232 | 5 | 3237 | 3418 |

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad market was reported closed due to local festival (Zanda Katra) on Thursday, however Erode market reported steady today.
- Lower demand was reported in the domestic market.
- Turmeric sowing is complete in the major growing regions and the weather is favourable.
- Turmeric area may down in Andhra Pradesh state during the current sowing period.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|-----------|-----------|--------|
| Grade | Centre | 9/19/2013 | 9/18/2013 | Change |
| Nizam quality | Nizamabad | Closed | Closed | - |
| Double polish finger | | Closed | Closed | - |
| Gattah (unpolished) | | Closed | Closed | - |
| Gattah (double polished) | | Closed | Closed | - |
| Finger | Erode | 5600 | 5600 | Unch |
| Gattah | | 5300 | 5300 | Unch |
| Sellem | | 6000 | 6000 | Unch |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 9/19/2013 | 9/18/2013 | Change |
| Arrivals | Nizamabad | Closed | Closed | - |
| Off-take | | Closed | Closed | - |
| Arrivals | Erode | 3000 | 4500 | -1500 |
| Off-take | | 3000 | 4500 | -1500 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Sep-13 | -44 | 4588 | 4592 | 4500 | 4530 |
| Oct-13 | 26 | 4778 | 4846 | 4772 | 4800 |
| Nov-13 | 20 | 4900 | 4964 | 4900 | 4914 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Sep-13 | 40 | 25 | 115 | 45 |
| Oct-13 | 4,490 | -2,855 | 21,205 | 30 |
| Nov-13 | 1,190 | -1,395 | 4,335 | -155 |

| Spread | Sep-13 | Oct-13 | Nov-13 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Sep-13 | -- | -- | -- |
| Oct-13 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 18.9.13 | 18.9.13 | 18.9.13 | 16.9.13 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 8546 | 0 | 8546 | 8546 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper Delhi market on Thursday.
- According to IBIS data, Black Pepper exported 7305.41 tonnes during July month.
- Black Pepper also imported 2160.97 tonnes during July month as compared to the 1199.53 tonnes in May month 2013, mainly from Indonesia, Vietnam and Sri Lanka etc.
- In international markets, Indian pepper was priced at \$7,175/tonne cost and freight for Europe, and \$7,425 for New York.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|-----------|-----------|--------|
| Grade | Centre | 9/19/2013 | 9/18/2013 | Change |
| Ungarbled | Kochi | 40500 | 40600 | -100 |
| Garbled | | 42500 | 42600 | -100 |
| Unpolished | Delhi | 46000 | 46000 | Unch |
| Number 11.5 | | -- | -- | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 9/19/2013 | 9/18/2013 | Change |
| Arrivals | Kochi | 10 | 21 | -11 |
| Off-take | | 11 | 20 | -9 |
| Arrivals | Delhi | -- | -- | -- |
| Off-take | | -- | -- | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Sep-13 | -- | -- | -- | -- | -- |
| Oct-13 | -- | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Sep-13 | -- | -- | -- | -- |
| Oct-13 | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Sep-13 | Oct-13 | Nov-13 | --- |
|--------|--------|--------|--------|-----|
| Basis | -- | -- | -- | -- |
| Sep-13 | -- | -- | -- | -- |
| Oct-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 18.9.13 | 18.9.13 | 18.9.13 | 16.9.13 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to firm sentiments witnessed in Cumin seed domestic market on Thursday.
- Lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days.
- Jeeva area may increase in coming sowing period due to favourable weather condition in Gujarat. Sowing may start from October onwards.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,200/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,325-2,400/tonne on cost and freight basis.

| Cumin Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------|-----------|-----------|--------|
| Grade | Centre | 9/19/2013 | 9/18/2013 | Change |
| Loose | Unjha | 12300 | 12200 | +100 |
| NCDEX Quality | | 13300 | 13200 | +100 |
| Poojari type /Machine Cut | | 14200 | 14100 | +100 |
| Loose | Jodhpur | 12200 | 12200 | Unch |
| Ganesh | Delhi | 13400 | 13400 | Unch |
| Poojari type / Machine Cut | | 14800 | 14800 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 9/19/2013 | 9/18/2013 | Change |
| Arrival | Unjha | 7000 | 9000 | -2000 |
| Off-take | | 9000 | 12000 | -3000 |
| Arrivals | Jodhpur | 70 | 200 | -130 |
| Off-take | | 70 | 200 | -130 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| Sep-13 | 10.00 | 13200 | 13275 | 13153 | 13245 |
| Oct-13 | 0.00 | 13313 | 13348 | 13253 | 13325 |
| Nov-13 | 37.50 | 13498 | 13500 | 13425 | 13480 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Sep-13 | 84 | -39 | 129 | -51 |
| Oct-13 | 3,204 | -666 | 11,712 | -276 |
| Nov-13 | 810 | 204 | 2,271 | 204 |

| Spread | Sep-13 | Oct-13 | Nov-13 |
|--------|--------|--------|--------|
| Basis | -945 | | |
| Sep-13 | | 80 | |
| Oct-13 | | | 155 |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 18.9.13 | 18.9.13 | 18.9.13 | 16.9.13 |
| Jodhpur | 1342 | 0 | 1342 | 1319 |
| Unjha | 2353 | 99 | 2452 | 2395 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Thursday.
- Higher arrivals in the domestic market put pressure on prices at higher levels.
- Sources revealed that, crop could be better than last season given the favourable weather conditions.
- Cardamom picking activity continuing in growing regions.
- Adequate stocks in the physical market put pressure on the cardamom prices.

| Cardamom Prices at: (Rs/Kg) | | | | |
|-----------------------------|-------------|-----------|-----------|--------|
| Auction Price | | 9/19/2013 | 9/18/2013 | Change |
| Nedumkandam | Max price | 888.00 | 950.00 | -62.00 |
| | Avg. Price | 614.96 | 639.78 | -24.82 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 9/19/2013 | 9/18/2013 | Change |
| Arrivals | Nedumkandam | 74227 | 53737 | +20490 |
| Off-take | | 71036 | 53737 | +17299 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Oct-13 | -6.20 | 765.10 | 768.00 | 757.00 | 762.00 |
| Nov-13 | +1.30 | 805.00 | 808.90 | 800.10 | 807.70 |
| Dec-13 | +1.50 | 832.20 | 837.00 | 830.00 | 837.00 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-13 | 2,438 | 209 | 1,924 | 16 |
| Nov-13 | 474 | 209 | 1,289 | 11 |
| Dec-13 | 75 | 23 | 795 | 11 |

| Spread | Oct-13 | Nov-13 | Dec-13 | -- |
|--------|---------|--------|--------|----|
| Basis | -147.04 | | | -- |
| Oct-13 | | 45.7 | | -- |
| Nov-13 | | | 29.3 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 18.9.13 | 18.9.13 | 18.9.13 | 16.9.13 |
| Vandenmedu | 27.60 | 0 | 27.60 | 27.60 |
| T.N.(Bodi) | 39.50 | 0 | 39.50 | 39.50 |

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Thursday.
- Normal demand reported from masala millers in Ramganj mandi.
- Adequate stocks were reported in the domestic market.
- Coriander output estimated at 50 lakh bags in the major producing states. While carry forward stocks pegged at 20 lakh bags.

| Coriander Prices: (Rs/Qtl) | | | | |
|--|---------------|-------------|-----------|--------|
| Grade | Centre | 9/19/2013 | 9/18/2013 | Change |
| Badami(New) | Guna (MP) | 5100 | Closed | -- |
| Eagle(New) | | 5400 | Closed | -- |
| Scooter | | 6200 | Closed | -- |
| Badami(New) | Neemuch (MP) | 5100 | 5100 | Unch |
| Eagle(New) | | 5500 | 5500 | Unch |
| Eagle(New) | Kota (Raj) | 5200 | Closed | -- |
| Badami(New) | | 4800 | Closed | -- |
| Eagle(New) | Ramganj (Raj) | 5000 | Closed | -- |
| Badami(New) | | 4800 | Closed | -- |
| Scooter | | 6200 | Closed | -- |
| Eagle(New) | | Baran (Raj) | 5200 | Closed |
| Badami(New) | 5000 | | Closed | -- |
| Eagle(New) | Bhawani (Raj) | 5700 | Closed | -- |
| Badami(New) | | 5000 | Closed | -- |
| Scooter | | 6400 | Closed | -- |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 9/19/2013 | 9/18/2013 | Change |
| Arrivals(New) | Guna | 4000 | Closed | -- |
| Offtake(New) | | 4000 | Closed | -- |
| Arrivals(New) | Neemuch | 1200 | 1200 | Unch |
| Offtake(New) | | 1200 | 1200 | Unch |
| Arrivals(New) | Kota | 4000 | Closed | -- |
| Off-take | | 4000 | Closed | -- |
| Arrivals(New) | Ramganj | 8000 | Closed | -- |
| Off-take | | 8000 | Closed | -- |
| Arrivals(New) | Baran | 4000 | Closed | -- |
| Off-take | | 4000 | Closed | -- |
| Arrivals(New) | Bhawani | 600 | Closed | -- |
| Off-take | | 600 | Closed | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Sep-13 | -32 | 5640 | 5660 | 5561 | 5585 |
| Oct-13 | -37 | 5763 | 5809 | 5710 | 5750 |
| Nov-13 | -13 | 5910 | 5960 | 5860 | 5912 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Sep-13 | 160 | -480 | 830 | -50 |
| Oct-13 | 11,880 | -2,210 | 21,730 | 680 |
| Nov-13 | 1,410 | -300 | 4,700 | 590 |

| Spread | Sep-13 | Oct-13 | Nov-13 | -- |
|--------|--------|--------|--------|----|
| Basis | -785 | | | -- |
| Sep-13 | | 165 | | -- |
| Oct-13 | | | 162 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 18.9.13 | 18.9.13 | 18.9.13 | 16.9.13 |
| Baran | 907 | 0 | 907 | 907 |
| Guna | -- | -- | -- | -- |
| Kota | 10658 | 10 | 10668 | 10667 |
| Ramganj | 1559 | 0 | 1559 | 1639 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|---------------------|-------------|------------------|----------------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 19.9.2013 | 18.9.2013 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | 22500 |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | -- | -- |
| | Sirsi | Uttara Kannada | | | -- | 38628 |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 19.9.2013 | 18.9.2013 |
| Dry Chilies | Bangalore | Bangalore | Byadgi | Average | 9500 | 9500 |
| | | | Guntur | | 8000 | 8000 |
| | | | Local | | -- | 2100 |
| | | | Mankattu | | -- | 8200 |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 19.9.2013 | 18.9.2013 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | -- | 8500 |

-- refers to Not Available

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