

## REDCHILLI

**Fundamentals:**

- Red Chilli Guntur market was reported closed due to Telangana strike, however Delhi market reported steady.
- Red Chilli sowing area 20 - 25 per cent increases in Madhya Pradesh state during the period. The yield was also expected to go up.
- Sources expecting that, a good crop this year from Madhya Pradesh. The new crop is likely to hit the market by the first week of February.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/20/2013	9/19/2013	Change
NCDEX Quality	Guntur	Closed	5400	-
LCA 334		Closed	6100	-
Teja		Closed	9000	-
No. 273		Closed	7700	-
No. 5		Closed	7400	-
Fatki		Closed	3100	-
Byadgi		Closed	8500	-
Teja		Delhi	10000	10000
Pala 12	7300		7300	Unch
LCA 334	8000		8000	Unch
Fatki	6000		6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/20/2013	9/19/2013	Change
Arrivals	Guntur	Closed	60000	-
Off-take		Closed	55000	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Oct-13	-2	5540	5562	5520	5550
Nov-13	62	5870	5928	5822	5928
Dec-13	40	5960	6010	5960	6010

Contract	Volume	Change	OI	Change
Oct-13	480	425	4565	4470
Nov-13	225	-965	1715	-2980
Dec-13	65	-455	570	-1155

Spread	Oct-13	Nov-13	Dec-13
Basis	--	--	--
Oct-13	--	--	--
Nov-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.9.13	19.9.13	19.9.13	16.9.13
<b>Guntur</b>	2926	0	2926	3418

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Nizamabad market reported steady Friday, however Erode market reported down today.
- Lower demand was reported in the domestic market.
- Turmeric sowing is complete in the major growing regions and the weather is favourable.
- Turmeric area may down in Andhra Pradesh state during the current sowing period.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/20/2013	9/19/2013	Change
Nizam quality	Nizamabad	4900	Closed	-
Double polish finger		5500	Closed	-
Gattah (unpolished)		4500	Closed	-
Gattah (double polished)		5300	Closed	-
Finger	Erode	5500	5600	-100
Gattah		5200	5300	-100
Sellem		5900	6000	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/20/2013	9/19/2013	Change
Arrivals	Nizamabad	1200	Closed	-
Off-take		1200	Closed	-
Arrivals	Erode	4000	3000	+1000
Off-take		4000	3000	+1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-2	4594	4644	4510	4532
Oct-13	78	4800	4940	4792	4886
Nov-13	80	4912	5022	4910	5004

Contract	Volume	Change	OI	Change
Sep-13	370	330	325	210
Oct-13	7,145	2,655	20,190	-1,015
Nov-13	1,845	655	4,680	345

Spread	Sep-13	Oct-13	Nov-13
Basis	368		
Sep-13		354	
Oct-13			118

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.9.13	19.9.13	19.9.13	16.9.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8278	0	8278	8546

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper Delhi market on Friday.
- Lower demand was reported in the spot market. New arrivals coming to the market.
- According to IBIS data, Black Pepper exported 7305.41 tonnes during July month.
- Black Pepper also imported 2160.97 tonnes during July month as compared to the 1199.53 tonnes in May month 2013, mainly from Indonesia, Vietnam and Sri Lanka etc.
- In international markets, Indian pepper was priced at \$7,175/tonne cost and freight for Europe, and \$7,425 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/20/2013	9/19/2013	Change
Ungarbled	Kochi	40300	40500	-200
Garbled		42300	42500	-200
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/20/2013	9/19/2013	Change
Arrivals	Kochi	17	10	+7
Off-take		15	11	+4
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 19.9.13	In-Process 19.9.13	Total 19.9.13	FED 16.9.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Steady sentiments witnessed in Cumin seed domestic market on Friday.
- Lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days.
- Jeeva area may increase in coming sowing period due to favourable weather condition in Gujarat. Sowing may start from October onwards.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,200/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,325-2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/20/2013	9/19/2013	Change
Loose	Unjha	12300	12300	Unch
NCDEX Quality		13300	13300	Unch
Poojari type /Machine Cut		14200	14200	Unch
Loose	Jodhpur	12200	12200	Unch
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut		14800	14800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/20/2013	9/19/2013	Change
Arrival	Unjha	6000	7000	-1000
Off-take		7000	9000	-2000
Arrivals	Jodhpur	200	70	+130
Off-take		200	70	+130

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-105.00	13200	13275	13153	13245
Oct-13	7.50	13313	13348	13253	13325
Nov-13	7.50	13498	13500	13425	13480

Spread	Sep-13	Oct-13	Nov-13
Basis	-945		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Sep-13	69	-15	54	-75
Oct-13	3,114	-90	11,613	-99
Nov-13	591	-219	2,301	30

Stocks	Demat 19.9.13	In-Process 19.9.13	Total 19.9.13	FED 16.9.13
Jodhpur	1342	0	1342	1319
Unjha	2419	6	2425	2395

(Quantity in MT)

## CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Friday.
- Sources revealed that, crop could be better than last season given the favourable weather conditions.
- Cardamom picking activity continuing in growing regions.
- Adequate stocks in the physical market put pressure on the cardamom prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/20/2013	9/19/2013	Change
Vandanmettu	Max price	920.00	888.00	+32.00
	Avg. Price	636.89	614.96	+21.93
Arrival & Off-take in Kg				
Parameter	Centre	9/20/2013	9/19/2013	Change
Arrivals	Vandanmettu	67266	74227	-6961
Off-take		65433	71036	-5603

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-8.50	762.00	764.10	752.10	754.70
Nov-13	-7.10	804.90	806.00	800.00	800.00
Dec-13	-2.30	835.00	839.00	831.30	834
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Contract	Volume	Change	OI	Change
Oct-13	2,259	-179	2,128	204
Nov-13	220	-254	1,315	26
Dec-13	31	-44	808	13

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-117.81			--
Oct-13		45.3		--
Nov-13			34	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.9.13	19.9.13	19.9.13	19.9.13
Vandenmedu	27.60	0	27.60	27.60
T.N.(Bodi)	39.50	0	39.50	39.50

### CORIANDER SEED

**Fundamentals:**

- Mostly steady to weak sentiment witnessed in Coriander market on Friday.
- Weak demand reported in the domestic market.
- Adequate stocks were reported in the domestic market.
- Coriander output estimated at 50 lakh bags in the major producing states. While carry forward stocks pegged at 20 lakh bags.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/20/2013	9/19/2013	Change
Badami(New)	Guna (MP)	5000	5100	-100
Eagle(New)		5400	5400	Unch
Scooter		6000	6200	-200
Badami(New)	Neemuch (MP)	4900	5100	-200
Eagle(New)		5400	5500	-100
Eagle(New)	Kota (Raj)	5200	5200	Unch
Badami(New)		4900	4800	+100
Eagle(New)	Ramganj (Raj)	5000	5000	Unch
Badami(New)		4700	4800	-100
Scooter		6200	6200	Unch
Eagle(New)	Baran (Raj)	5200	5200	Unch
Badami(New)		5000	5000	Unch
Eagle(New)	Bhawani (Raj)	5700	5700	Unch
Badami(New)		5000	5000	Unch
Scooter		6400	6400	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/20/2013	9/19/2013	Change
Arrivals(New)	Guna	4000	4000	Unch
Offtake(New)		4000	4000	Unch
Arrivals(New)	Neemuch	2000	1200	+800
Offtake(New)		2000	1200	+800
Arrivals(New)	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Ramganj	1000	8000	-7000
Off-take		1000	8000	-7000
Arrivals(New)	Baran	4500	4000	+500
Off-take		4500	4000	+500
Arrivals(New)	Bhawani	800	600	+200
Off-take		800	600	+200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	1	5595	5689	5595	5615
Oct-13	3	5759	5814	5725	5755
Nov-13	4	5908	5972	5893	5917
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Contract	Volume	Change	OI	Change
Sep-13	180	20	300	-530
Oct-13	13,710	1,830	21,130	-600
Nov-13	1,160	-250	4,770	70

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-715			--
Sep-13		140		--
Oct-13			162	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.9.13	19.9.13	19.9.13	16.9.13
Baran	907	0	907	907
Guna	--	--	--	--
Kota	10574	0	10574	10667
Ramganj	1569	0	1569	1639

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.9.2013	19.9.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			29000	--
	Sirsi	Uttara Kannada			37739	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.9.2013	19.9.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		8000	8000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		9500	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.9.2013	19.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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