

**REDCHILLI****Fundamentals:**

- Red Chilli Guntur market was reported closed due to Telangana strike, however Delhi market reported steady.
- Higher stocks were reported in the domestic market. Around 35 lakh bags (40 kg each) in cold storages in Guntur.
- Red Chilli sowing area 20 - 25 per cent increases in Madhya Pradesh state during the period. The yield was also expected to go up.
- Sources expecting that, a good crop this year from Madhya Pradesh. The new crop is likely to hit the market by the first week of February.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/21/2013	9/20/2013	Change
NCDEX Quality	Guntur	Closed	Closed	-
LCA 334		Closed	Closed	-
Teja		Closed	Closed	-
No. 273		Closed	Closed	-
No. 5		Closed	Closed	-
Fatki		Closed	Closed	-
Byadgi		Closed	Closed	-
Teja		Delhi	10000	10000
Pala 12	7300		7300	Unch
LCA 334	8000		8000	Unch
Fatki	6000		6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/21/2013	9/20/2013	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	30	5550	5654	5550	5574
Nov-13	32	5902	6034	5874	5948
Dec-13	88	6036	6120	6036	6088

Contract	Volume	Change	OI	Change
Oct-13	1,795	1,315	4270	-295
Nov-13	505	280	1555	-160
Dec-13	135	70	555	-15

Spread	Oct-13	Nov-13	Dec-13
Basis	--	--	--
Oct-13	--	--	--
Nov-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.9.13	20.9.13	20.9.13	16.9.13
<b>Guntur</b>	2866	0	2866	3418

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric market reported closed on Saturday due to weekly off.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/21/2013	9/20/2013	Change
Nizam quality	Nizamabad	Closed	4900	-
Double polish finger		Closed	5500	-
Gattah (unpolished)		Closed	4500	-
Gattah (double polished)		Closed	5300	-
Finger	Erode	Closed	5500	-
Gattah		Closed	5200	-
Sellem		Closed	5900	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/21/2013	9/20/2013	Change
Arrivals	Nizamabad	Closed	1200	-
Off-take		Closed	1200	-
Arrivals	Erode	Closed	4000	-
Off-take		Closed	4000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-4	4886	4910	4822	4894
Nov-13	-4	5004	5020	4942	5012
Dec-13	38	5116	5118	5064	5118

Contract	Volume	Change	OI	Change
Oct-13	4,875	4,505	19,550	19,225
Nov-13	1,675	-5,470	5,010	-15,180
Dec-13	90	-1,755	485	-4,195

Spread	Oct-13	Nov-13	Dec-13
Basis	--	--	--
Oct-13	--	--	--
Nov-13	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.9.13	20.9.13	20.9.13	16.9.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8268	0	8268	8546

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper Delhi market on Saturday.
- Lower demand was reported in the spot market. New arrivals coming to the market.
- According to IBIS data, Black Pepper exported 7305.41 tonnes during July month.
- Black Pepper also imported 2160.97 tonnes during July month as compared to the 1199.53 tonnes in May month 2013, mainly from Indonesia, Vietnam and Sri Lanka etc.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/21/2013	9/20/2013	Change
Ungarbled	Kochi	40300	40300	Unch
Garbled		42300	42300	Unch
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/21/2013	9/20/2013	Change
Arrivals	Kochi	8	17	-9
Off-take		6	15	-9
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13					
Nov-13					
Dec-13					
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13				
Nov-13				
Dec-13				
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis				
Oct-13				
Nov-13				
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.9.13	In-Process 20.9.13	Total 20.9.13	FED 16.9.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**CUMIN SEED****Fundamentals:**

- Weak sentiments witnessed in Cumin seed domestic market on Saturday.
- Continuing arrivals were reported in Unjha mandi though it is lean season period and pressurize the prices at higher levels.
- Jeeva area may increase in coming sowing period due to favourable weather condition in Gujarat. Sowing may start from October onwards.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,200/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,325-2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/21/2013	9/20/2013	Change
Loose	Unjha	12100	12300	-200
NCDEX Quality		13200	13300	-100
Poojari type /Machine Cut		14100	14200	-100
Loose	Jodhpur	12000	12200	-200
Ganesh	Delhi	13200	13400	-200
Poojari type / Machine Cut		14800	14800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/21/2013	9/20/2013	Change
Arrival	Unjha	6000	6000	Unch
Off-take		6000	7000	-1000
Arrivals	Jodhpur	150	200	-50
Off-take		150	200	-50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-180.00	13200	13275	13153	13245
Nov-13	-187.50	13313	13348	13253	13325
Dec-13	-125.00	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Oct-13	3,459	3,390	11,607	11,553
Nov-13	945	-2,169	2,349	-9,264
Dec-13	117	-474	315	-1,986

Spread	Oct-13	Nov-13	Dec-13
Basis	-1145		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.9.13	In-Process 20.9.13	Total 20.9.13	FED 16.9.13
Jodhpur	1342	0	1342	1319
Unjha	2419	24	2443	2395

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Weak sentiment witnessed in Cardamom market on Saturday.
- Sources revealed that, crop could be better than last season given the favourable weather conditions.
- Cardamom picking activity continuing in growing regions.
- Adequate stocks in the physical market put pressure on the cardamom prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/21/2013	9/20/2013	Change
Vandanmettu	Max price	836.00	920.00	-84.00
	Avg. Price	604.16	636.89	-32.73
Arrival & Off-take in Kg				
Parameter	Centre	9/21/2013	9/20/2013	Change
Arrivals	Vandanmettu	46526	67266	-20740
Off-take		44663	65433	-20770

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-2.90	756.90	756.90	749.10	752.80
Nov-13	-3.20	800.70	800.80	796.10	798.00
Dec-13	-3.00	831.00	832.70	827.30	830.50
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Contract	Volume	Change	OI	Change
Oct-13	1,689	-570	2,334	206
Nov-13	231	11	1,367	52
Dec-13	35	4	821	13

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-148.64			--
Oct-13		45.2		--
Nov-13			32.5	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.9.13	20.9.13	20.9.13	19.9.13
Vandenmedu	29.60	0.00	29.60	29.60
T.N.(Bodi)	40.70	0.00	40.70	40.70

## CORIANDER SEED

**Fundamentals:**

- Mostly steady to weak sentiment witnessed in Coriander market on Saturday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Higher stocks were reported in the domestic market.
- In Ramganj mandi higher quality material coming from other producing regions.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/21/2013	9/20/2013	Change
Badami(New)	Guna (MP)	5000	5000	Unch
Eagle(New)		5400	5400	Unch
Scooter		6000	6000	Unch
Badami (New)	Neemuch (MP)	5000	4900	100
Eagle(New)		5400	5400	Unch
Eagle(New)	Kota (Raj)	5200	5200	Unch
Badami (New)		4900	4900	Unch
Eagle(New)	Ramganj (Raj)	5000	5000	Unch
Badami (New)		4700	4700	Unch
Scooter		6200	6200	Unch
Eagle(New)	Baran (Raj)	5100	5200	-100
Badami(New)		4900	5000	-100
Eagle(New)	Bhawani (Raj)	5400	5700	-300
Badami(New)		5000	5000	Unch
Scooter		6400	6400	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/21/2013	9/20/2013	Change
Arrivals(New)	Guna	2000	4000	-2000
Offtake(New)		2000	4000	-2000
Arrivals(New)	Neemuch	2000	2000	Unch
Offtake(New)		2000	2000	Unch
Arrivals(New)	Kota	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals(New)	Ramganj	6000	10000	-4000
Off-take		6000	10000	-4000
Arrivals(New)	Baran	4000	4500	-500
Off-take		4000	4500	-500
Arrivals(New)	Bhawani	600	800	-200
Off-take		600	800	-200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-71	5759	5779	5650	5692
Nov-13	-90	5945	5945	5796	5834
Dec-13	-92	6045	6045	5935	5956
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Contract	Volume	Change	OI	Change
Oct-13	13,300	13,120	21,690	21,390
Nov-13	2,390	-11,320	4,980	-16,150
Dec-13	260	-900	800	-3,970

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-792			--
Oct-13		142		--
Nov-13			122	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.9.13	20.9.13	20.9.13	16.9.13
Baran	907	0	907	907
Guna	--	--	--	--
Kota	10573	0	10573	10667
Ramganj	1569	0	1569	1639

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.9.2013	20.9.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			25000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	29000
	Sirsi	Uttara Kannada			37439	37739
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.9.2013	20.9.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9000	9500
			Guntur		7800	8000
			Local		--	--
			Mankattu		7900	--
	Karkala	Udupi	Byadgi		--	9500
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.9.2013	20.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	--

-- refers to Not Available

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