

REDCHILLI**Fundamentals:**

- Red Chilli Guntur market was reported closed due to Telangana strike, however Delhi market reported mixed.
- Red Chilli has been sown current year as on 18th September 2013, 0.54 lakh hectares in A.P.
- In Andhra Pradesh district Red Chilli sowing area reported till 18th September 2013, 54235 hectares as compared to the last year same period 97872 hectares.
- Higher stocks were reported in the domestic market. Around 35 lakh bags (40 kg each) in cold storages in Guntur.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|-----------|-----------|--------|
| Grade | Centre | 9/23/2013 | 9/21/2013 | Change |
| NCDEX Quality | Guntur | Closed | Closed | -- |
| LCA 334 | | Closed | Closed | -- |
| Teja | | Closed | Closed | -- |
| No. 273 | | Closed | Closed | -- |
| No. 5 | | Closed | Closed | -- |
| Fatki | | Closed | Closed | -- |
| Byadgi | | Closed | Closed | -- |
| Teja | | Delhi | 9900 | 10000 |
| Pala 12 | 7200 | | 7300 | -100 |
| LCA 334 | 8000 | | 8000 | Unch |
| Fatki | 5500 | | 6000 | -500 |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 9/23/2013 | 9/21/2013 | Change |
| Arrivals | Guntur | Closed | Closed | - |
| Off-take | | Closed | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Oct-13 | -30 | 5566 | 5590 | 5530 | 5550 |
| Nov-13 | -48 | 6004 | 6004 | 5926 | 5936 |
| Dec-13 | -22 | 6050 | 6064 | 6034 | 6050 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| Oct-13 | 1,055 | -740 | 4390 | 120 |
| Nov-13 | 390 | -115 | 1590 | 35 |
| Dec-13 | 85 | -50 | 560 | 5 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Oct-13 | -- | -- | -- |
| Nov-13 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 21.9.13 | In-Process 21.9.13 | Total 21.9.13 | FED 16.9.13 |
|--------|------------------|-----------------------|------------------|----------------|
| Guntur | 2866 | 10 | 2876 | 3418 |

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric Nizamabad and Erode market reported down on Monday.
- Turmeric has been sown current year as on 1^{8th} September 2013, 0.53 lakh hectares in A.P.
- In Andhra Pradesh district Turmeric sowing area reported till 18th September 2013, 53147 hectares as compared to the last year same period 54892 hectares.
- Traders and exporters are waiting for bulk demand from North India.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|-----------|-----------|--------|
| Grade | Centre | 9/23/2013 | 9/21/2013 | Change |
| Nizam quality | Nizamabad | 4800 | Closed | -- |
| Double polish finger | | 5400 | Closed | -- |
| Gattah (unpolished) | | 4500 | Closed | -- |
| Gattah (double polished) | | 5100 | Closed | -- |
| Finger | Erode | 5400 | Closed | -- |
| Gattah | | 5100 | Closed | -- |
| Sellem | | 5800 | Closed | -- |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 9/23/2013 | 9/21/2013 | Change |
| Arrivals | Nizamabad | 1500 | Closed | - |
| Off-take | | 1500 | Closed | - |
| Arrivals | Erode | 3000 | Closed | - |
| Off-take | | 4000 | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Oct-13 | -20 | 4872 | 4920 | 4830 | 4870 |
| Nov-13 | -16 | 4984 | 5040 | 4952 | 4992 |
| Dec-13 | -8 | 5078 | 5140 | 5068 | 5096 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Oct-13 | 6,145 | 1,270 | 19,095 | -455 |
| Nov-13 | 1,735 | 60 | 5,040 | 30 |
| Dec-13 | 180 | 90 | 495 | 10 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | -70 | | |
| Oct-13 | | 122 | |
| Nov-13 | | | 104 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 21.9.13 | 21.9.13 | 21.9.13 | 16.9.13 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 8228 | 0 | 8228 | 8546 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper Delhi market on Monday.
- High bulk density pepper was, however, in great demand and Tamil Nadu-based interstate dealers were covering it from the high ranges (Idukki district) of Kerala on cash and carry basis.
- Lower demand was reported in the spot market. New arrivals coming to the market.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|-----------|-----------|--------|
| Grade | Centre | 9/23/2013 | 9/21/2013 | Change |
| Ungarbled | Kochi | 40200 | 40300 | -100 |
| Garbled | | 42200 | 42300 | -100 |
| Unpolished | Delhi | 46000 | 46000 | Unch |
| Number 11.5 | | -- | -- | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 9/23/2013 | 9/21/2013 | Change |
| Arrivals | Kochi | 17 | 8 | 9 |
| Off-take | | 20 | 6 | 14 |
| Arrivals | Delhi | -- | -- | -- |
| Off-take | | -- | -- | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Oct-13 | -- | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- | -- |
| Dec-13 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Oct-13 | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- |
| Dec-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Oct-13 | Nov-13 | Dec-13 | --- |
|--------|--------|--------|--------|-----|
| Basis | -- | -- | -- | -- |
| Oct-13 | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 21.9.13 | 21.9.13 | 21.9.13 | 16.9.13 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiments witnessed in Cumin seed domestic market on Monday.
- Higher stocks were reported in the domestic market during the period.
- Due to good rainfall in Gujarat Jeeva area may increase in coming sowing period. Sowing may start from October onwards.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,200/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,325-2,400/tonne on cost and freight basis.

| Cumin Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------|-----------|-----------|--------|
| Grade | Centre | 9/23/2013 | 9/21/2013 | Change |
| Loose | Unjha | 12200 | 12100 | 100 |
| NCDEX Quality | | 13300 | 13200 | 100 |
| Poojari type /Machine Cut | | 14100 | 14100 | Unch |
| Loose | Jodhpur | 11900 | 12000 | -100 |
| Ganesh | Delhi | 13200 | 13200 | Unch |
| Poojari type / Machine Cut | | 14700 | 14800 | -100 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 9/23/2013 | 9/21/2013 | Change |
| Arrival | Unjha | 6000 | 6000 | Unch |
| Off-take | | 6000 | 6000 | Unch |
| Arrivals | Jodhpur | 150 | 150 | Unch |
| Off-take | | 150 | 150 | Unch |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|---------|-------|-------|-------|-------|
| Oct-13 | -265.00 | 13200 | 13275 | 13153 | 13245 |
| Nov-13 | -267.50 | 13313 | 13348 | 13253 | 13325 |
| Dec-13 | -272.50 | 13498 | 13500 | 13425 | 13480 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | -1045 | | |
| Sep-13 | | 80 | |
| Oct-13 | | | 155 |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Oct-13 | 4,716 | 1,257 | 11,418 | -189 |
| Nov-13 | 1,692 | 747 | 2,607 | 258 |
| Dec-13 | 180 | 63 | 363 | 48 |

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 21.9.13 | 21.9.13 | 21.9.13 | 16.9.13 |
| Jodhpur | 1342 | 0 | 1342 | 1319 |
| Unjha | 2410 | 33 | 2443 | 2395 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Monday.
- Sources revealed that, crop could be better than last season given the favourable weather conditions.
- Cardamom picking activity continuing in growing regions.
- Adequate stocks in the physical market put pressure on the cardamom prices.

| Cardamom Prices at: (Rs/Kg) | | | | |
|-----------------------------|-------------|-----------|-----------|--------|
| Auction Price | | 9/23/2013 | 9/21/2013 | Change |
| Santhanpara | Max price | 784.00 | 836.00 | -52.00 |
| | Avg. Price | 593.69 | 604.16 | -10.47 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 9/23/2013 | 9/21/2013 | Change |
| Arrivals | Santhanpara | 35259 | 46526 | -11267 |
| Off-take | | 34502 | 44663 | -10161 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Oct-13 | +7.80 | 752.90 | 764.50 | 750.60 | 760.60 |
| Nov-13 | +3.70 | 803.00 | 805.00 | 797.00 | 801.70 |
| Dec-13 | +3.50 | 831.00 | 834.00 | 827.10 | 834.00 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-13 | 3,089 | 1,400 | 2,082 | -252 |
| Nov-13 | 291 | 60 | 1,399 | 32 |
| Dec-13 | 64 | 29 | 836 | 15 |

| Spread | Oct-13 | Nov-13 | Dec-13 | -- |
|--------|---------|--------|--------|----|
| Basis | -166.91 | | | -- |
| Oct-13 | | 41.1 | | -- |
| Nov-13 | | | 32.3 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 21.9.13 | 21.9.13 | 21.9.13 | 21.9.13 |
| Vandenmedu | 30.00 | 0.00 | 30.00 | 30.00 |
| T.N.(Bodi) | 40.70 | 0.00 | 40.70 | 40.70 |

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Higher stocks were reported in the domestic market.
- In Ramganj mandi higher quality material coming from other producing regions.

| Coriander Prices: (Rs/Qtl) | | | | |
|--|---------------|-----------|-----------|--------|
| Grade | Centre | 9/23/2013 | 9/21/2013 | Change |
| Badami(New) | Guna (MP) | 4900 | 5000 | -100 |
| Eagle(New) | | 5300 | 5400 | -100 |
| Scooter | | 6000 | 6000 | Unch |
| Badami(New) | Neemuch (MP) | -- | 5000 | -- |
| Eagle(New) | | -- | 5400 | -- |
| Eagle(New) | Kota (Raj) | Closed | 5200 | -- |
| Badami(New) | | Closed | 4900 | -- |
| Eagle(New) | Ramganj (Raj) | 5000 | 5000 | Unch |
| Badami(New) | | 4700 | 4700 | Unch |
| Scooter | | 6200 | 6200 | Unch |
| Eagle(New) | Baran (Raj) | 5000 | 5100 | -100 |
| Badami(New) | | 4800 | 4900 | -100 |
| Eagle(New) | Bhawani (Raj) | 5500 | 5400 | +100 |
| Badami(New) | | 5000 | 5000 | Unch |
| Scooter | | 6400 | 6400 | Unch |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 9/23/2013 | 9/21/2013 | Change |
| Arrivals(New) | Guna | 2000 | 2000 | Unch |
| Offtake(New) | | 2000 | 2000 | Unch |
| Arrivals(New) | Neemuch | -- | 2000 | -- |
| Offtake(New) | | -- | 2000 | -- |
| Arrivals(New) | Kota | Closed | 3000 | -- |
| Off-take | | Closed | 3000 | -- |
| Arrivals(New) | Ramganj | 6000 | 6000 | Unch |
| Off-take | | 6000 | 6000 | Unch |
| Arrivals(New) | Baran | 5000 | 4000 | +1000 |
| Off-take | | 5000 | 4000 | +1000 |
| Arrivals(New) | Bhawani | 700 | 600 | +100 |
| Off-take | | 700 | 600 | +100 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Oct-13 | -150 | 5671 | 5697 | 5524 | 5534 |
| Nov-13 | -157 | 5823 | 5845 | 5665 | 5675 |
| Dec-13 | -168 | 5955 | 5955 | 5789 | 5800 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Oct-13 | 14,210 | 910 | 20,600 | -1,090 |
| Nov-13 | 4,000 | 1,610 | 5,240 | 260 |
| Dec-13 | 1,270 | 1,010 | 890 | 90 |

| Spread | Oct-13 | Nov-13 | Dec-13 | -- |
|--------|--------|--------|--------|----|
| Basis | -- | -- | -- | -- |
| Oct-13 | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 21.9.13 | 21.9.13 | 21.9.13 | 16.9.13 |
| Baran | 907 | 0 | 907 | 907 |
| Guna | -- | -- | -- | -- |
| Kota | 10503 | 0 | 10503 | 10667 |
| Ramganj | 1569 | 0 | 1569 | 1639 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|---------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 23.9.2013 | 21.9.2013 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | 40500 | 25000 |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | -- | -- |
| | Sirsi | Uttara Kannada | | | -- | 37439 |
| | Yellapura | Uttara Kannada | | | 34511 | -- |

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|-------------|-----------|------------------|----------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 23.9.2013 | 21.9.2013 |
| Dry Chilies | Bangalore | Bangalore | Byadgi | Average | 9000 | 9000 |
| | | | Guntur | | 7800 | 7800 |
| | | | Local | | -- | -- |
| | Karkala | Udupi | Mankattu | | -- | 7900 |
| | | | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | -- | -- |

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|----------|-----------|----------------|----------------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 23.9.2013 | 21.9.2013 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | -- | 8500 |

-- refers to Not Available

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