

**REDCHILLI****Fundamentals:**

- Red Chilli Guntur market was reported closed due to Telangana strike, however Delhi market reported steady on Tuesday.
- Higher stocks were reported in the domestic market and pressurize the prices.
- Red Chilli stocks around reported 35 lakh bags (40 kg each) in cold storages in Guntur.
- Red Chilli has been sown current year as on 18<sup>th</sup> September 2013, 0.54 lakh hectares in A.P.
- In Andhra Pradesh district Red Chilli sowing area reported till 18<sup>th</sup> September 2013, 54235 hectares as compared to the last year same period 97872 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/24/2013	9/23/2013	Change
NCDEX Quality	Guntur	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
Teja		Delhi	9900	9900
Pala 12	7200		7200	Unch
LCA 334	8000		8000	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/24/2013	9/23/2013	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-220	5568	5576	5324	5324
Nov-13	-206	5950	5950	5716	5738
Dec-13	-158	6038	6038	5874	5892

Contract	Volume	Change	OI	Change
Oct-13	3,155	2,100	4275	-115
Nov-13	1,575	1,185	1900	310
Dec-13	300	215	540	-20

Spread	Oct-13	Nov-13	Dec-13
Basis	--	--	--
Oct-13	--	--	--
Nov-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.9.13	23.9.13	23.9.13	23.9.13
<b>Guntur</b>	2701	50	2751	2701

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Tuesday.
- Lower demand was reported in the domestic market during the period.
- Turmeric has been sown current year as on 1<sup>8th</sup> September 2013, 0.53 lakh hectares in A.P.
- In Andhra Pradesh district Turmeric sowing area reported till 18<sup>th</sup> September 2013, 53147 hectares as compared to the last year same period 54892 hectares.
- Traders and exporters are waiting for bulk demand from North India.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/24/2013	9/23/2013	Change
Nizam quality	Nizamabad	4800	4800	Unch
Double polish finger		5400	5400	Unch
Gattah (unpolished)		4500	4500	Unch
Gattah (double polished)		5100	5100	Unch
Finger	Erode	5300	5400	-100
Gattah		5000	5100	-100
Sellem		5700	5800	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/24/2013	9/23/2013	Change
Arrivals	Nizamabad	1000	1500	-500
Off-take		1000	1500	-500
Arrivals	Erode	3000	3000	Unch
Off-take		4000	4000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-136	4888	4908	4684	4742
Nov-13	-148	5020	5026	4802	4854
Dec-13	-114	5094	5110	4892	4980

Contract	Volume	Change	OI	Change
Oct-13	12,755	6,610	18,675	-420
Nov-13	5,105	3,370	5,070	30
Dec-13	870	690	575	80

Spread	Oct-13	Nov-13	Dec-13
Basis	58		
Oct-13		112	
Nov-13			126

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.9.13	23.9.13	23.9.13	23.9.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8198	0	8198	8198

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Steady sentiment witnessed in Black Pepper Delhi market on Tuesday.
- High bulk density pepper was, however, in great demand and Tamil Nadu-based interstate dealers were covering it from the high ranges (Idukki district) of Kerala on cash and carry basis.
- Lower demand was reported in the spot market. New arrivals coming to the market.
- In international markets, Indian pepper was priced at \$7,200/tonne cost and freight for Europe, and \$7,450 for New York.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/24/2013	9/23/2013	Change
Ungarbled	Kochi	40200	40200	Unch
Garbled		42200	42200	Unch
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/24/2013	9/23/2013	Change
Arrivals	Kochi	--	17	--
Off-take		--	20	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.9.13	23.9.13	23.9.13	23.9.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Steady to weak sentiments witnessed in Cumin seed domestic market on Tuesday.
- Higher stocks were reported in the domestic market during the period.
- Due to good rainfall in Gujarat Jeeva area may increase in coming sowing period. Sowing may start from October onwards.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,200/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,325-2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/24/2013	9/23/2013	Change
Loose	Unjha	12200	12200	Unch
NCDEX Quality		13300	13300	Unch
Poojari type /Machine Cut		14100	14100	Unch
Loose	Jodhpur	11800	11900	-100
Ganesh	Delhi	13000	13200	-200
Poojari type / Machine Cut		14700	14700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/24/2013	9/23/2013	Change
Arrival	Unjha	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Jodhpur	100	150	-50
Off-take		100	150	-50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	2.50	13200	13275	13153	13245
Nov-13	20.00	13313	13348	13253	13325
Dec-13	-40.00	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Oct-13	5,169	453	11,013	-405
Nov-13	2,163	471	2,529	-78
Dec-13	555	375	657	294

Spread	Oct-13	Nov-13	Dec-13
Basis	-1045		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.9.13	23.9.13	23.9.13	23.9.13
Jodhpur	1342	0	1342	1116
Unjha	2386	42	2428	2386

(Quantity in MT)

## CARDAMOM

### Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Sources revealed that, crop could be better than last season given the favourable weather conditions.
- Cardamom picking activity continuing in growing regions.
- Adequate stocks in the physical market put pressure on the cardamom prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/24/2013	9/23/2013	Change
Kochi	Max price	916.00	784.00	+132.00
	Avg. Price	646.52	593.69	+52.8
Arrival & Off-take in Kg				
Parameter	Centre	9/24/2013	9/23/2013	Change
Arrivals	Kochi	93429	35259	+58170
Off-take		93231	34502	+58729

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-15.10	760.00	764.30	745.10	747.00
Nov-13	-9.60	802.00	803.00	793.20	793.50
Dec-13	-10.10	830.00	834.00	823.40	823.40
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Contract	Volume	Change	OI	Change
Oct-13	2,937	-152	2,057	-25
Nov-13	327	36	1,410	11
Dec-13	28	-36	849	13

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-100.48			--
Oct-13		46.5		--
Nov-13			29.9	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.9.13	23.9.13	23.9.13	23.9.13
Vandenmedu	30.40	0.00	30.40	30.40
T.N.(Bodi)	40.70	0.00	40.70	40.70

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- Higher carry forward stocks were reported in the domestic market.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- In Guna mandi around 2.5 lakh bags stocks were reported.
- In Ramganj mandi higher quality material coming from other producing regions.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/24/2013	9/23/2013	Change
Badami(New)	Guna (MP)	4800	4900	-100
Eagle(New)		5200	5300	-100
Scooter		6000	6000	Unch
Badami(New)	Neemuch (MP)	4900	--	--
Eagle(New)		5300	--	--
Eagle(New)	Kota (Raj)	5100	Closed	--
Badami(New)		4700	Closed	--
Eagle(New)	Ramganj (Raj)	4950	5000	-50
Badami(New)		4650	4700	-50
Scooter		6100	6200	-100
Eagle(New)	Baran (Raj)	5000	5000	Unch
Badami(New)		4800	4800	Unch
Eagle(New)	Bhawani (Raj)	5300	5500	-200
Badami(New)		4800	5000	-200
Scooter		-	6400	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/24/2013	9/23/2013	Change
Arrivals(New)	Guna	3000	2000	1000
Offtake(New)		3000	2000	1000
Arrivals(New)	Neemuch	1000	-	-
Offtake(New)		1000	-	-
Arrivals(New)	Kota	3000	Closed	-
Off-take		3000	Closed	-
Arrivals(New)	Ramganj	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals(New)	Baran	3500	5000	-1500
Off-take		3500	5000	-1500
Arrivals(New)	Bhawani	700	700	Unch
Off-take		700	700	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-16	5557	5575	5392	5530
Nov-13	-11	5711	5740	5522	5679
Dec-13	-3	5790	5840	5652	5797
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Contract	Volume	Change	OI	Change
Oct-13	30,530	16,320	19,030	-1,570
Nov-13	14,080	10,080	6,520	1,280
Dec-13	2,210	940	1,020	130

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-830			--
Oct-13		149		--
Nov-13			118	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.9.13	23.9.13	23.9.13	23.9.13
Baran	867	0	867	867
Guna	--	--	--	--
Kota	10404	10	10414	10404
Ramganj	1569	0	1569	1569

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.9.2013	23.9.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			25000	40500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			37176	--
	Yellapura	Uttara Kannada			35711	34511

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.9.2013	23.9.2013
Dry Chilies	Bangalore	Bangalore	Byadgi		9000	9000
			Guntur		7800	7800
			Local	Average	--	--
			Mankattu		7900	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.9.2013	23.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5250	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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