

REDCHILLI**Fundamentals:**

- Red Chilli Guntur market was reported closed due to Telangana strike, market will reopen on Monday.
- Delhi Khari Baoli market reported steady on Wednesday.
- Higher stocks were reported in the domestic market and pressurize the prices.
- In Madhya Pradesh higher production expected due to better yield with favourable weather condition. New crop is expected to come to the market from last week of October.
- In Andhra Pradesh district Red Chilli sowing area reported till 18th September 2013, 54235 hectares as compared to the last year same period 97872 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/25/2013	9/24/2013	Change
NCDEX Quality	Guntur	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	-
Byadgi		Closed	Closed	--
Teja	Delhi	9800	9900	-100
Pala 12		7000	7200	-200
LCA 334		8000	8000	Unch
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/25/2013	9/24/2013	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	28	5294	5380	5220	5352
Nov-13	94	5706	5848	5702	5828
Dec-13	56	5868	6012	5868	5990

Contract	Volume	Change	OI	Change
Oct-13	3,310	155	4125	-150
Nov-13	1,545	-30	2075	175
Dec-13	55	-245	525	-15

Spread	Oct-13	Nov-13	Dec-13
Basis	--	--	--
Oct-13	--	--	--
Nov-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.13	24.9.13	24.9.13	23.9.13
Guntur	2671	50	2721	2701

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- Higher carry forward stocks available in the domestic market and put pressure on prices at higher levels.
- Lower demand was reported in the domestic market during the period.
- In Andhra Pradesh district Turmeric sowing area reported till 18th September 2013, 53147 hectares as compared to the last year same period 54892 hectares.
- Traders and exporters are waiting for bulk demand from North India.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/25/2013	9/24/2013	Change
Nizam quality	Nizamabad	4600	4800	-200
Double polish finger		5300	5400	-100
Gattah (unpolished)		4500	4500	Unch
Gattah (double polished)		5100	5100	Unch
Finger	Erode	5200	5300	-100
Gattah		4900	5000	-100
Sellem		5600	5700	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/25/2013	9/24/2013	Change
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch
Arrivals	Erode	3000	3000	Unch
Off-take		3000	4000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-50	4714	4744	4610	4676
Nov-13	-58	4834	4846	4728	4790
Dec-13	-68	4934	4948	4858	4894

Contract	Volume	Change	OI	Change
Oct-13	10,340	-2,415	17,640	-1,035
Nov-13	4,325	-780	5,970	900
Dec-13	570	-300	720	145

Spread	Oct-13	Nov-13	Dec-13
Basis	-76		
Oct-13		114	
Nov-13			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.13	24.9.13	24.9.13	23.9.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8139	0	8139	8198

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Black Pepper Delhi market on Wednesday.
- Sources revealed that, material arrived contained higher moisture (14-14.5 per cent), the cost to reduce it to the permissible limits of 11-11.5 per cent may price Rs 40 a kg.
- High bulk density pepper was reported, however, in great demand and Tamil Nadu-based interstate dealers were covering it from the high ranges (Idukki district) of Kerala on cash and carry basis.
- Lower demand was reported in the spot market. New arrivals coming to the market.
- In international markets, Indian pepper was priced at \$7,200/tonne cost and freight for Europe, and \$7,450 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/25/2013	9/24/2013	Change
Ungarbled	Kochi	40100	40200	-100
Garbled		42100	42200	-100
Unpolished	Delhi	45500	46000	-500
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/25/2013	9/24/2013	Change
Arrivals	Kochi	23	--	--
Off-take		25	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.13	24.9.13	24.9.13	23.9.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Mixed sentiments witnessed in Cumin seed domestic market on Wednesday.
- Higher stocks were reported in the domestic market during the period.
- As per trade information, currently total carryover stocks are estimated at 13 lakh bags, down almost 4-5 lakh bags from the last year in the same period.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period. Sowing may start from October onwards.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,200/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,325-2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/25/2013	9/24/2013	Change
Loose	Unjha	12200	12200	Unch
NCDEX Quality		13200	13300	-100
Poojari type /Machine Cut		14100	14100	Unch
Loose	Jodhpur	11800	11800	Unch
Ganesh	Delhi	13200	13000	+200
Poojari type / Machine Cut		14700	14700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/25/2013	9/24/2013	Change
Arrival	Unjha	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Jodhpur	100	100	Unch
Off-take		100	100	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	107.50	13200	13275	13153	13245
Nov-13	105.00	13313	13348	13253	13325
Dec-13	120.00	13498	13500	13425	13480

Spread	Oct-13	Nov-13	Dec-13
Basis	-1045		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct-13	4,194	-975	10,698	-315
Nov-13	1,143	-1,020	2,661	132
Dec-13	234	-321	687	30

Stocks	Demat	In-Process	Total	FED
	24.9.13	24.9.13	24.9.13	23.9.13
Jodhpur	1342	0	1342	1116
Unjha	2314	60	2374	2386

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Second round picking activity is continuing in growing region.
- Sources revealed that, cardamom production may increase 20% during the current period as compared to the last year due to favourable weather condition.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/25/2013	9/24/2013	Change
Kumily	Max price	922.00	916.00	+6.00
	Avg. Price	622.85	646.52	-23.67
Arrival & Off-take in Kg				
Parameter	Centre	9/25/2013	9/24/2013	Change
Arrivals	Kumily	80771	93429	-12658
Off-take		78984	93231	-14247

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-2.10	743.10	752.00	739.30	745.40
Nov-13	-3.90	792.10	795.60	789.10	790.30
Dec-13	-4.80	823.00	826.00	820.10	822.90
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Contract	Volume	Change	OI	Change
Oct-13	2,043	-894	1,944	-113
Nov-13	275	-52	1,422	12
Dec-13	78	50	861	12

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-122.55			--
Oct-13		44.9		--
Nov-13			32.6	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.9.13	24.9.13	24.9.13	24.9.13
Vandenmedu	30.40	0.00	30.40	30.40
T.N.(Bodi)	40.70	0.00	40.70	40.70

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Higher carry forward stocks were reported in the domestic market.
- Coriander stocks in all India level reported around 35 – 40 lakh bags, both current and last year stocks.
- Higher stocks reported with farmers in the market.
- Coriander sowing may start from October last during the current sowing period.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/25/2013	9/24/2013	Change
Badami(New)	Guna (MP)	4800	4800	Unch
Eagle(New)		5100	5200	-100
Scooter		6000	6000	Unch
Badami(New)	Neemuch (MP)	4800	4900	-100
Eagle(New)		5300	5300	Unch
Eagle(New)	Kota (Raj)	5300	5100	+200
Badami(New)		4900	4700	+200
Eagle(New)	Ramganj (Raj)	5000	4950	+50
Badami(New)		4700	4650	+50
Scooter		6200	6100	+100
Eagle(New)	Baran (Raj)	5100	5000	+100
Badami(New)		4900	4800	+100
Eagle(New)	Bhawani (Raj)	5300	5300	Unch
Badami(New)		4800	4800	Unch
Scooter		-	-	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/25/2013	9/24/2013	Change
Arrivals(New)	Guna	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Neemuch	1000	1000	Unch
Offtake(New)		1000	1000	Unch
Arrivals(New)	Kota	3500	3000	+500
Off-take		3500	3000	+500
Arrivals(New)	Ramganj	6000	5000	+1000
Off-take		6000	5000	+1000
Arrivals(New)	Baran	4000	3500	+500
Off-take		4000	3500	+500
Arrivals(New)	Bhawani	600	700	-100
Off-take		600	700	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13					
Nov-13					
Dec-13					
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Oct-13				
Nov-13				
Dec-13				

Spread	Oct-13	Nov-13	Dec-13	--
Basis				--
Oct-13				--
Nov-13				--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.13	24.9.13	24.9.13	23.9.13
Baran	867	0	867	867
Guna	--	--	--	--
Kota	9770	10	9780	10404
Ramganj	1569	0	1569	1569

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.9.2013	24.9.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	25000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	37176
	Yellapura	Uttara Kannada			--	35711

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.9.2013	24.9.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9000	9000
			Guntur		7800	7800
			Local		--	--
			Mankattu		--	7900
	Karkala	Udupi	Byadgi		9000	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.9.2013	24.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5590	5250
	Bangalore	Bangalore	Turmeric Stick	Average	8500	--

-- refers to Not Available

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