

REDCHILLI**Fundamentals:**

- Red Chilli Guntur market was reported closed due to Telangana strike, market will reopen on Monday.
- Delhi Khari Baoli market reported steady on Thursday.
- Higher stocks were reported in the domestic market and pressurize the prices.
- In Madhya Pradesh higher production expected due to better yield with favourable weather condition. New crop is expected to come to the market from last week of October.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/26/2013	9/25/2013	Change
NCDEX Quality	Guntur	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
Teja		Delhi	9800	9800
Pala 12	7000		7000	Unch
LCA 334	8000		8000	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9/26/2013	9/25/2013	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	46	5364	5522	5356	5404
Nov-13	62	5840	5892	5820	5840
Dec-13	48	6050	6070	6010	6016

Contract	Volume	Change	OI	Change
Oct-13	3,605	295	3875	-250
Nov-13	1,020	-525	1970	-105
Dec-13	90	35	560	35

Spread	Oct-13	Nov-13	Dec-13
Basis	--	--	--
Oct-13	--	--	--
Nov-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.9.13	In-Process 25.9.13	Total 25.9.13	FED 23.9.13
Guntur	2586	20	2606	2701

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- Higher carry forward stocks available in the domestic market and put pressure on prices at higher levels.
- Lower demand was reported in the domestic market during the period.
- Traders and exporters are waiting for bulk demand from North India.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/26/2013	9/25/2013	Change
Nizam quality	Nizamabad	4600	4600	Unch
Double polish finger		5300	5300	Unch
Gattah (unpolished)		4300	4500	-200
Gattah (double polished)		5000	5100	-100
Finger	Erode	5100	5200	-100
Gattah		4800	4900	-100
Sellem		5500	5600	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9/26/2013	9/25/2013	Change
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch
Arrivals	Erode	2500	3000	-500
Off-take		2500	3000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-68	4674	4680	4590	4610
Nov-13	-62	4776	4790	4710	4726
Dec-13	-58	4888	4900	4828	4836

Contract	Volume	Change	OI	Change
Oct-13	6,985	-3,355	17,825	185
Nov-13	2,920	-1,405	6,330	360
Dec-13	240	-330	780	60

Spread	Oct-13	Nov-13	Dec-13
Basis	-10		
Oct-13		116	
Nov-13			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.9.13	25.9.13	25.9.13	23.9.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8040	0	8040	8198

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper Delhi market on Thursday.
- Sources revealed that, material arrived contained higher moisture (14-14.5 per cent), the cost to reduce it to the permissible limits of 11-11.5 per cent may price Rs 40 a kg.
- High bulk density pepper was reported, however, in great demand and Tamil Nadu-based interstate dealers were covering it from the high ranges (Idukki district) of Kerala on cash and carry basis.
- Lower demand was reported in the spot market. New arrivals coming to the market.
- In international markets, Indian pepper was priced at \$7,200/tonne cost and freight for Europe, and \$7,450 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/26/2013	9/25/2013	Change
Ungarbled	Kochi	40100	40100	Unch
Garbled		42100	42100	Unch
Unpolished	Delhi	45500	45500	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9/26/2013	9/25/2013	Change
Arrivals	Kochi	22	23	-1
Off-take		21	25	-4
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.9.13	25.9.13	25.9.13	23.9.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Steady sentiments witnessed in Cumin seed domestic market on Thursday.
- Higher stocks were reported in the domestic market during the period.
- As per trade information, currently total carryover stocks are estimated at 13 lakh bags, down almost 4-5 lakh bags from the last year in the same period.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period. Sowing may start from October onwards.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,200/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,325-2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9/26/2013	9/25/2013	Change
Loose	Unjha	12200	12200	Unch
NCDEX Quality		13200	13200	Unch
Poojari type /Machine Cut		14100	14100	Unch
Loose	Jodhpur	11500	11800	-300
Ganesh	Delhi	13200	13200	Unch
Poojari type / Machine Cut		14700	14700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9/26/2013	9/25/2013	Change
Arrival	Unjha	6000	5000	+1000
Off-take		6000	5000	+1000
Arrivals	Jodhpur	150	100	+50
Off-take		150	100	+50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-150.00	13200	13275	13153	13245
Nov-13	-132.50	13313	13348	13253	13325
Dec-13	-40.00	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Oct-13	4,116	-78	10,620	-78
Nov-13	1,413	270	2,772	111
Dec-13	162	-72	690	3

Spread	Oct-13	Nov-13	Dec-13
Basis	-1045		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.9.13	25.9.13	25.9.13	23.9.13
Jodhpur	1342	0	1342	1116
Unjha	2299	36	2335	2386

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Buying activity reported at lower price level, normal export demand found in the spot market.
- Second round picking activity is continuing in growing region.
- Sources revealed that, cardamom production may increase 20% during the current period as compared to the last year due to favourable weather condition.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9/26/2013	9/25/2013	Change
Nedumkandam	Max price	938.00	922.00	+16.00
	Avg. Price	605.20	622.85	-17.65
Arrival & Off-take in Kg				
Parameter	Centre	9/26/2013	9/25/2013	Change
Arrivals	Nedumkandam	83035	80771	+2264
Off-take		80196	78984	+1212

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-7.40	748.00	751.10	738.00	740.00
Nov-13	-7.60	790.00	792.40	781.60	782.70
Dec-13	-9.70	824.50	824.50	811.10	812.50
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Contract	Volume	Change	OI	Change
Oct-13	1,973	-70	2,029	85
Nov-13	356	81	1,418	-4
Dec-13	132	54	888	27

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-134.80			--
Oct-13		42.7		--
Nov-13			29.8	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.9.13	25.9.13	25.9.13	25.9.13
Vandenmedu	30.40	0.00	30.40	30.40
T.N.(Bodi)	40.70	0.00	40.70	40.70

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Normal demand was reported in the domestic market.
- Higher carry forward stocks were reported in the domestic market. Higher stocks reported with farmers in the market. Coriander stocks in all India level reported around 35 – 40 lakh bags, both current and last year stocks.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.
- Coriander sowing may start from October last during the current sowing period.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9/26/2013	9/25/2013	Change
Badami(New)	Guna (MP)	4800	4800	Unch
Eagle(New)		5200	5100	+100
Scooter		6200	6000	+200
Badami(New)	Neemuch (MP)	4900	4800	+100
Eagle(New)		5400	5300	+100
Eagle(New)	Kota (Raj)	5300	5300	Unch
Badami(New)		4900	4900	Unch
Eagle(New)	Ramganj (Raj)	5000	5000	Unch
Badami(New)		4700	4700	Unch
Scooter		6200	6200	Unch
Eagle(New)	Baran (Raj)	5000	5100	-100
Badami(New)		4800	4900	-100
Eagle(New)	Bhawani (Raj)	5300	5300	Unch
Badami(New)		4750	4800	-50
Scooter		-	-	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9/26/2013	9/25/2013	Change
Arrivals(New)	Guna	2500	3000	-500
Offtake(New)		2500	3000	-500
Arrivals(New)	Neemuch	2000	1000	+1000
Offtake(New)		2000	1000	+1000
Arrivals(New)	Kota	4000	3500	+500
Off-take		4000	3500	+500
Arrivals(New)	Ramganj	5500	6000	-500
Off-take		5500	6000	-500
Arrivals(New)	Baran	3500	4000	-500
Off-take		3500	4000	-500
Arrivals(New)	Bhawani	600	600	Unch
Off-take		600	600	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-11	5621	5644	5512	5616
Nov-13	0	5760	5786	5660	5768
Dec-13	-26	5875	5910	5781	5888
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Contract	Volume	Change	OI	Change
Oct-13	14,820	-2,180	17,580	-100
Nov-13	3,560	-2,750	7,860	-110
Dec-13	620	-380	1,310	30

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-716			--
Oct-13		152		--
Nov-13			120	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.9.13	25.9.13	25.9.13	23.9.13
Baran	867	0	867	867
Guna	--	--	--	--
Kota	9087	10	9097	10404
Ramganj	1559	0	1559	1569

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.9.2013	25.9.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			25000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.9.2013	25.9.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9000	9000
			Guntur		7800	7800
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	9000
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.9.2013	25.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5590
	Bangalore	Bangalore	Turmeric Stick	Average	--	8500

-- refers to Not Available

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