

REDCHILLI**Fundamentals:**

- Red Chilli Guntur market was reported closed due to Telangana strike, market will reopen on Monday.
- Mostly steady sentiment witnessed in Delhi Khari Baoli market on Friday.
- Carry forward stocks were higher as compared to the last year in the domestic market and pressurize the prices.
- In Madhya Pradesh higher production expected due to better yield with favourable weather condition. New crop is expected to come to the market from last week of October.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-9-2013	26-9-2013	Change
NCDEX Quality	Guntur	--	--	--
LCA 334		--	--	--
Teja		--	--	--
No. 273		--	--	--
No. 5		--	--	--
Fatki		--	--	--
Byadgi		--	--	--
Teja	Delhi	9900	9800	100
Pala 12		7000	7000	Unch
LCA 334		8000	8000	Unch
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	27-9-2013	26-9-2013	Change
Arrivals	Guntur	-	-	-
Off-take		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-46	5372	5420	5338	5374
Nov-13	-14	5786	5854	5784	5850
Dec-13	-24	6016	6030	5984	6016

Contract	Volume	Change	OI	Change
Oct-13	1,290	-2,315	3795	-80
Nov-13	430	-590	2045	75
Dec-13	65	-25	555	-5

Spread	Oct-13	Nov-13	Dec-13
Basis	--	--	--
Oct-13	--	--	--
Nov-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.9.13	26.9.13	26.9.13	23.9.13
Guntur	2526	20	2546	2701

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Friday.
- Higher carry forward stocks available in the domestic market and put pressure on prices at higher levels.
- Lower demand was reported in the domestic market during the period.
- Traders and exporters are waiting for bulk demand from North India.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-9-2013	26-9-2013	Change
Nizam quality	Nizamabad	4600	4600	Unch
Double polish finger		5200	5300	-100
Gattah (unpolished)		4300	4300	Unch
Gattah (double polished)		5000	5000	Unch
Finger	Erode	5100	5100	Unch
Gattah		4800	4800	Unch
Sellem		5500	5500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	27-9-2013	26-9-2013	Change
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch
Arrivals	Erode	2500	2500	Unch
Off-take		2500	2500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-30	4608	4634	4562	4580
Nov-13	-4	4700	4756	4684	4724
Dec-13	-20	4800	4876	4800	4840

Contract	Volume	Change	OI	Change
Oct-13	5,935	-1,050	17,625	-200
Nov-13	2,690	-230	6,495	165
Dec-13	395	155	865	85

Spread	Oct-13	Nov-13	Dec-13
Basis	20		
Oct-13		144	
Nov-13			116

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.9.13	26.9.13	26.9.13	23.9.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	7911	100	8011	8198

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper Delhi market on Friday.
- Sources revealed that, material arrived contained higher moisture (14-14.5 per cent), the cost to reduce it to the permissible limits of 11-11.5 per cent may price Rs 40 a kg.
- High bulk density pepper was reported, however, in great demand and Tamil Nadu-based interstate dealers were covering it from the high ranges (Idukki district) of Kerala on cash and carry basis.
- Lower demand was reported in the spot market. New arrivals coming to the market.
- In international markets, Indian pepper was priced at \$7,200/tonne cost and freight for Europe, and \$7,450 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-9-2013	26-9-2013	Change
Ungarbled	Kochi	40100	40100	Unch
Garbled		42100	42100	Unch
Unpolished	Delhi	45500	45500	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	27-9-2013	26-9-2013	Change
Arrivals	Kochi	16	22	-6
Off-take		15	21	-6
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.9.13	26.9.13	26.9.13	23.9.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiments witnessed in Cumin seed domestic market on Friday.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period. Sowing may start from October onwards. Jeera prices may under pressure in coming period.
- Higher stocks were reported in the domestic market during the period.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,200/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,325-2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-9-2013	26-9-2013	Change
Loose	Unjha	11800	12200	-400
NCDEX Quality		13100	13200	-100
Poojari type /Machine Cut		13500	14100	-600
Loose	Jodhpur	12100	11500	600
Ganesh	Delhi	--	13200	--
Poojari type / Machine Cut		--	14700	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	27-9-2013	26-9-2013	Change
Arrival	Unjha	4000	6000	-2000
Off-take		4000	6000	-2000
Arrivals	Jodhpur	250	150	100
Off-take		250	150	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	22.50	13200	13275	13153	13245
Nov-13	30.00	13313	13348	13253	13325
Dec-13	20.00	13498	13500	13425	13480

Spread	Oct-13	Nov-13	Dec-13
Basis	-1445		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct-13	4,254	138	10,413	-207
Nov-13	1,653	240	3,138	366
Dec-13	186	24	675	-15

Stocks	Demat 26.9.13	In-Process 26.9.13	Total 26.9.13	FED 23.9.13
Jodhpur	1342	0	1342	1116
Unjha	2278	0	2278	2386

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Friday.
- Buying activity reported at lower price level, normal export demand found in the spot market, also lower arrivals support the prices today.
- Second round picking activity is continuing in growing region.
- Sources revealed that, cardamom production may increase 20% during the current period as compared to the last year due to favourable weather condition.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.

Cardamom Prices at: (Rs/Kg)				
Auction Price		27-9-2013	26-9-2013	Change
Vandanmettu	Max price	956.00	938.00	+18.00
	Avg. Price	621.24	605.20	+16.04
Arrival & Off-take in Kg				
Parameter	Centre	27-9-2013	26-9-2013	Change
Arrivals	Vandanmettu	81351	83035	-1684
Off-take		79192	80196	-1004

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-10.60	742.00	742.00	728.10	730.00
Nov-13	-9.50	780.00	783.60	773.60	774.00
Dec-13	-12.60	810.00	810.00	798.00	800.20
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Contract	Volume	Change	OI	Change
Oct-13	2,420	447	1,997	-32
Nov-13	480	124	1,473	55
Dec-13	137	5	936	48

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-108.76			--
Oct-13		44		--
Nov-13			26.2	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.9.13	26.9.13	26.9.13	25.9.13
Vandenmedu	30.40	0.00	30.40	30.40
T.N.(Bodi)	40.70	0.00	40.70	40.70

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Friday.
- Lower arrivals were reported in the domestic market and support the prices.
- Higher carry forward stocks were reported in the domestic market. Higher stocks reported with farmers in the market.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.
- Coriander sowing may start from October last during the current sowing period.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	27-9-2013	26-9-2013	Change
Badami(New)	Guna (MP)	4900	4800	100
Eagle(New)		5300	5200	100
Scooter		6000	6200	-200
Badami(New)	Neemuch (MP)	5100	4900	200
Eagle(New)		5500	5400	100
Eagle(New)	Kota (Raj)	5400	5300	100
Badami(New)		5100	4900	200
Eagle(New)	Ramganj (Raj)	5000	5000	Unch
Badami(New)		4700	4700	Unch
Scooter		6200	6200	Unch
Eagle(New)	Baran (Raj)	5100	5000	100
Badami(New)		5000	4800	200
Eagle(New)	Bhawani (Raj)	5200	5300	-100
Badami(New)		4800	4750	50
Scooter		-	-	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	27-9-2013	26-9-2013	Change
Arrivals(New)	Guna	2500	2500	Unch
Offtake(New)		2500	2500	Unch
Arrivals(New)	Neemuch	1500	2000	-500
Offtake(New)		1500	2000	-500
Arrivals(New)	Kota	2500	4000	-1500
Off-take		2500	4000	-1500
Arrivals(New)	Ramganj	6000	5500	500
Off-take		6000	5500	500
Arrivals(New)	Baran	3500	3500	Unch
Off-take		3500	3500	Unch
Arrivals(New)	Bhawani	500	600	-100
Off-take		500	600	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	224	5605	5841	5590	5841
Nov-13	230	5750	5996	5739	5996
Dec-13	233	5880	6074	5872	6074
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Contract	Volume	Change	OI	Change
Oct-13	24,000	9,180	17,400	-180
Nov-13	9,960	6,400	8,450	590
Dec-13	1,490	870	1,400	90

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-741			--
Oct-13		155		--
Nov-13			78	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.9.13	26.9.13	26.9.13	23.9.13
Baran	867	0	867	867
Guna	--	--	--	--
Kota	8829	10	8839	10404
Ramganj	1519	0	1559	1569

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.9.2013	26.9.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	25000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.9.2013	26.9.2013
Dry Chilies			Byadgi		9000	9000
	Bangalore	Bangalore	Guntur		7800	7800
			Local	Average	--	--
			Mankattu		7900	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.9.2013	26.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5590	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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