

## REDCHILLI

**Fundamentals:**

- Red Chilli Guntur market was reported closed due to Telangana strike, market will reopen on Monday.
- Steady sentiment witnessed in Delhi Khari Baoli market on Saturday.
- Carry forward stocks were higher as compared to the last year in the domestic market and pressurize the prices.
- In Madhya Pradesh higher production expected due to better yield with favourable weather condition. New crop is expected to come to the market from last week of October.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Sep-13	27-Sep-13	Change
NCDEX Quality	Guntur	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
Teja		Delhi	9900	9900
Pala 12	7000		7000	Unch
LCA 334	8000		8000	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-Sep-13	27-Sep-13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-6	5408	5426	5352	5378
Nov-13	12	5840	5914	5810	5836
Dec-13	12	6030	6040	5990	6018

Contract	Volume	Change	OI	Change
Oct-13	770	-520	3675	-120
Nov-13	320	-110	2100	55
Dec-13	65	0	550	-5

Spread	Oct-13	Nov-13	Dec-13
Basis	--	--	--
Oct-13	--	--	--
Nov-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.9.13	27.9.13	27.9.13	23.9.13
<b>Guntur</b>	2517	0	2517	2701

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric markets were reported closed on Saturday due to weekend.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Sep-13	27-Sep-13	Change
Nizam quality	Nizamabad	Closed	4600	--
Double polish finger		Closed	5200	--
Gattah (unpolished)		Closed	4300	--
Gattah (double polished)		Closed	5000	--
Finger	Erode	Closed	5100	--
Gattah		Closed	4800	--
Sellem		Closed	5500	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-Sep-13	27-Sep-13	Change
Arrivals	Nizamabad	Closed	1000	--
Off-take		Closed	1000	--
Arrivals	Erode	Closed	2500	--
Off-take		Closed	2500	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	28	4582	4654	4560	4612
Nov-13	42	4714	4790	4700	4760
Dec-13	26	4822	4900	4812	4874

Contract	Volume	Change	OI	Change
Oct-13	3,630	-2,305	17,270	-355
Nov-13	1,265	-1,425	6,620	125
Dec-13	155	-240	855	-10

Spread	Oct-13	Nov-13	Dec-13
Basis	--	--	--
Oct-13	--	--	--
Nov-13	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.9.13	27.9.13	27.9.13	23.9.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	7832	230	8062	8198

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in Black Pepper Delhi market on Saturday.
- High bulk density pepper was reported, however, in great demand and Tamil Nadu-based interstate dealers were covering it from the high ranges (Idukki district) of Kerala on cash and carry basis.
- In international markets, Indian pepper was priced at \$7,150/tonne cost and freight for Europe, and \$7,400 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Sep-13	27-Sep-13	Change
Ungarbled	Kochi	40100	40100	Unch
Garbled		42100	42100	Unch
Unpolished	Delhi	46000	45500	+500
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-Sep-13	27-Sep-13	Change
Arrivals	Kochi	17	16	+1
Off-take		15	15	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.9.13	27.9.13	27.9.13	23.9.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**CUMIN SEED****Fundamentals:**

- Steady to weak sentiments witnessed in Cumin seed domestic market on Saturday.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period. Sowing may start from October onwards. Jeera prices may under pressure in coming period.
- Higher stocks were reported in the domestic market during the period.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,200/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,325-2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Sep-13	27-Sep-13	Change
Loose	Unjha	11800	11800	Unch
NCDEX Quality		13100	13100	Unch
Poojari type /Machine Cut		13500	13500	Unch
Loose	Jodhpur	12000	12100	-100
Ganesh	Delhi	--	--	--
Poojari type / Machine Cut		--	--	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-Sep-13	27-Sep-13	Change
Arrival	Unjha	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Jodhpur	100	250	-150
Off-take		100	250	-150

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-47.50	13200	13275	13153	13245
Nov-13	-25.00	13313	13348	13253	13325
Dec-13	57.50	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Oct-13	2,592	-1,662	10,152	-261
Nov-13	933	-720	3,264	126
Dec-13	159	-27	726	51

Spread	Oct-13	Nov-13	Dec-13
Basis	-1445		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.9.13	27.9.13	27.9.13	23.9.13
Jodhpur	1339	0	1339	1116
Unjha	2278	0	2278	2386

(Quantity in MT)

## CARDAMOM

### Fundamentals:

- Weak sentiment witnessed in Cardamom market on Saturday.
- Second round picking activity is continuing in growing region.
- Sources revealed that, cardamom production may increase 20% during the current period as compared to the last year due to favourable weather condition.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.

Cardamom Prices at: (Rs/Kg)				
Auction Price		28-Sep-13	27-Sep-13	Change
Vandanmettu	Max price	818.00	956.00	<b>-138.00</b>
	Avg. Price	601.46	621.24	<b>-19.78</b>
Arrival & Off-take in Kg				
Parameter	Centre	28-Sep-13	27-Sep-13	Change
Arrivals	Vandanmettu	56971	81351	<b>-24380</b>
Off-take		50494	79192	<b>-28698</b>

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-11.80	730.00	735.00	720.50	721.80
Nov-13	-12.10	776.10	777.50	762.00	763.30
Dec-13	-7.30	805.60	805.60	793.00	794.40
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Contract	Volume	Change	OI	Change
Oct-13	2,348	-72	2,048	51
Nov-13	665	185	1,583	110
Dec-13	221	84	1,026	90

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-120.34			--
Oct-13		41.5		--
Nov-13			31.1	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.9.13	27.9.13	27.9.13	27.9.13
Vandenmedu	30.40	0.00	30.40	30.40
T.N.(Bodi)	40.70	0.00	40.70	40.70

### CORIANDER SEED

**Fundamentals:**

- Firm sentiment witnessed in Coriander market on Saturday.
- Lower arrivals were reported in the domestic market and support the prices.
- Higher carry forward stocks were reported in the domestic market. Higher stocks reported with farmers in the market.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.
- Coriander sowing may start from October last during the current sowing period.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	28-Sep-13	27-Sep-13	Change
Badami (New)	Guna (MP)	5100	4900	+200
Eagle (New)		5400	5300	+100
Scooter		6200	6000	+200
Badami (New)	Neemuch (MP)	5100	5100	Unch
Eagle (New)		5400	5500	-100
Eagle (New)	Kota (Raj)	5400	5400	Unch
Badami(New)		5100	5100	Unch
Eagle (New)	Ramganj (Raj)	5200	5000	+200
Badami(New)		4800	4700	+100
Scooter		6300	6200	+100
Eagle (New)	Baran (Raj)	5200	5100	+100
Badami (New)		5100	5000	+100
Eagle (New)	Bhawani (Raj)	5500	5200	+300
Badami (New)		5000	4800	+200
Scooter		--	--	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	28-Sep-13	27-Sep-13	Change
Arrivals(New)	Guna	1500	2500	-1000
Offtake(New)		1500	2500	-1000
Arrivals(New)	Neemuch	1500	1500	Unch
Offtake(New)		1500	1500	Unch
Arrivals(New)	Kota	4000	2500	+1500
Off-take		4000	2500	+1500
Arrivals(New)	Ramganj	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals(New)	Baran	2500	3500	-1000
Off-take		2500	3500	-1000
Arrivals(New)	Bhawani	800	500	+300
Off-take		800	500	+300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	10	5860	5929	5818	5851
Nov-13	42	6020	6117	6005	6038
Dec-13	126	6170	6246	6150	6200
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Contract	Volume	Change	OI	Change
Oct-13	13,410	-10,590	16,560	-840
Nov-13	6,640	-3,320	9,000	550
Dec-13	1,030	-460	1,570	170

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-751			--
Oct-13		187		--
Nov-13			162	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.9.13	27.9.13	27.9.13	23.9.13
Baran	867	0	867	867
Guna	--	--	--	--
Kota	8453	10	8463	10404
Ramganj	1499	0	1499	1569

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.9.2013	27.9.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.9.2013	27.9.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9000	9000
			Guntur		7800	7800
			Local		--	--
			Mankattu		--	7900
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.9.2013	27.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5590
	Bangalore	Bangalore	Turmeric Stick	Average	8500	--

-- refers to Not Available

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