

REDCHILLI**Fundamentals:**

- Red Chilli Guntur market was reported closed due to Telangana strike.
- Steady to weak sentiment witnessed in Delhi Khari Baoli market on Tuesday.
- Higher production expected in Madhya Pradesh region, as per trade information around 20 lakh bags higher production expected as compared to the last year.
- Carry forward stocks were higher as compared to the last year in the domestic market and pressurize the prices.
- In Andhra Pradesh district Red Chilli sowing area reported till 25th September 2013, 60821 hectares as compared to the last year same period 112472 hectares.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|-----------|-----------|--------|
| Grade | Centre | 1-10-2013 | 30-9-2013 | Change |
| NCDEX Quality | Guntur | -- | -- | -- |
| LCA 334 | | -- | -- | -- |
| Teja | | -- | -- | -- |
| No. 273 | | -- | -- | -- |
| No. 5 | | -- | -- | -- |
| Fatki | | -- | -- | -- |
| Byadgi | | -- | -- | -- |
| Teja | | Delhi | 9900 | 9900 |
| Pala 12 | 7000 | | 7000 | Unch |
| LCA 334 | 7800 | | 8000 | -200 |
| Fatki | 5500 | | 5500 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 1-10-2013 | 30-9-2013 | Change |
| Arrivals | Guntur | - | - | - |
| Off-take | | - | - | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Oct-13 | 222 | 5680 | 5814 | 5680 | 5814 |
| Nov-13 | 12 | 5944 | 6020 | 5890 | 5950 |
| Dec-13 | -22 | 6138 | 6138 | 6020 | 6044 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| Oct-13 | 1,430 | -1,750 | 4355 | 295 |
| Nov-13 | 1,785 | 605 | 2050 | -75 |
| Dec-13 | 550 | 215 | 805 | 185 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Oct-13 | -- | -- | -- |
| Nov-13 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 30.9.13 | 30.9.13 | 30.9.13 | 30.9.13 |
| Guntur | 2472 | 0 | 2472 | 2472 |

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric markets were reported down on Tuesday.
- Higher carry forward stocks available in the domestic market and put pressure on prices at higher levels.
- Lower demand was reported in the domestic market during the period.
- Traders and exporters are waiting for bulk demand from North India.
- In Andhra Pradesh district Turmeric sowing area reported till 25th September 2013, 53147 hectares as compared to the last year same period 56528 hectares.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|-----------|-----------|--------|
| Grade | Centre | 1-10-2013 | 30-9-2013 | Change |
| Nizam quality | Nizamabad | 5000 | - | - |
| Double polish finger | | 5500 | - | - |
| Gattah (unpolished) | | 4500 | - | - |
| Gattah (double polished) | | 5000 | - | - |
| Finger | Erode | 4900 | 5000 | -100 |
| Gattah | | 4600 | 4700 | -100 |
| Sellem | | 5300 | 5400 | -100 |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 1-10-2013 | 30-9-2013 | Change |
| Arrivals | Nizamabad | 1000 | - | - |
| Off-take | | 1000 | - | - |
| Arrivals | Erode | 2500 | 2500 | Unch |
| Off-take | | 2000 | 2500 | -500 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Oct-13 | 78 | 4646 | 4740 | 4600 | 4710 |
| Nov-13 | 50 | 4778 | 4906 | 4756 | 4860 |
| Dec-13 | 50 | 4910 | 5042 | 4886 | 4994 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Oct-13 | 7,270 | 2,270 | 13,655 | -1,985 |
| Nov-13 | 4,865 | 1,710 | 8,305 | 1,100 |
| Dec-13 | 1,025 | 535 | 1,370 | 380 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Oct-13 | -- | -- | -- |
| Nov-13 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 30.9.13 | 30.9.13 | 30.9.13 | 30.9.13 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 7851 | 228 | 8079 | 7851 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper Delhi market on Tuesday.
- Tamil Nadu based dealers were low bulk density pepper mostly from high ranges of Kerala.
- High bulk density pepper was reported, however, in great demand and Tamil Nadu-based interstate dealers were covering it from the high ranges (Idukki district) of Kerala on cash and carry basis.
- In international markets, Indian pepper was priced at \$7,125/tonne cost and freight for Europe, and \$7,325 for New York. Indonesia quoted Lampong Asta at \$7,450 a tonne (c&f) for New York.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|-----------|-----------|--------|
| Grade | Centre | 1-10-2013 | 30-9-2013 | Change |
| Ungarbled | Kochi | 40100 | 40100 | Unch |
| Garbled | | 42100 | 42100 | Unch |
| Unpolished | Delhi | 46000 | 46000 | Unch |
| Number 11.5 | | -- | | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 1-10-2013 | 30-9-2013 | Change |
| Arrivals | Kochi | -- | 17 | -- |
| Off-take | | -- | 15 | -- |
| Arrivals | Delhi | -- | -- | -- |
| Off-take | | -- | -- | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Oct-13 | -- | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- | -- |
| Dec-13 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Oct-13 | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- |
| Dec-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Oct-13 | Nov-13 | Dec-13 | --- |
|--------|--------|--------|--------|-----|
| Basis | -- | -- | -- | -- |
| Oct-13 | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 30.9.13 | 30.9.13 | 30.9.13 | 30.9.13 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiments witnessed in Cumin seed domestic market on Tuesday.
- Exporters were inactive in the domestic market and stockists were expecting lower prices in coming days for higher buying add bearish sentiment in prices.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period. Sowing may start from October onwards. Jeera prices may under pressure in coming period.
- Higher stocks were reported in the domestic market during the period.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,250-2,300/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,450/tonne on cost and freight basis.

| Cumin Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------|-----------|-----------|--------|
| Grade | Centre | 1-10-2013 | 30-9-2013 | Change |
| Loose | Unjha | 12000 | 11800 | +200 |
| NCDEX Quality | | 13100 | 12800 | +300 |
| Poojari type /Machine Cut | | 13800 | 14000 | -200 |
| Loose | Jodhpur | 11600 | 12000 | -400 |
| Ganesh | Delhi | -- | 13000 | -- |
| Poojari type / Machine Cut | | -- | 14500 | -- |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 1-10-2013 | 30-9-2013 | Change |
| Arrival | Unjha | 4000 | 4000 | Unch |
| Off-take | | 4000 | 4000 | Unch |
| Arrivals | Jodhpur | 100 | 150 | -50 |
| Off-take | | 100 | 150 | -50 |
| Arrivals | Delhi | - | 4000 | - |
| Off-take | | - | 4000 | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| Oct-13 | 30.00 | 13200 | 13275 | 13153 | 13245 |
| Nov-13 | 27.50 | 13313 | 13348 | 13253 | 13325 |
| Dec-13 | -30.00 | 13498 | 13500 | 13425 | 13480 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | -1245 | | |
| Sep-13 | | 80 | |
| Oct-13 | | | 155 |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-13 | 4,176 | -2,067 | 8,256 | -744 |
| Nov-13 | 2,241 | -885 | 4,746 | 657 |
| Dec-13 | 402 | -129 | 1,002 | 18 |

| Stocks | Demat 30.9.13 | In-Process 30.9.13 | Total 30.9.13 | FED 30.9.13 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | 1307 | 0 | 1307 | 1307 |
| Unjha | 2188 | 0 | 2188 | 2188 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Second round picking activity is continuing in growing region.
- subdued demand in the spot market against adequate stocks position mainly kept pressure on the cardamom prices
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.

| Cardamom Prices at: (Rs/Kg) | | | | |
|-----------------------------|-------------|-----------|-----------|--------|
| Auction Price | | 1-10-2013 | 30-9-2013 | Change |
| Vandanmettu | Max price | 882.00 | 819.00 | +63.00 |
| | Avg. Price | 627.02 | 581.76 | +45.26 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 1-10-2013 | 30-9-2013 | Change |
| Arrivals | Vandanmettu | 113889 | 45685 | +68204 |
| Off-take | | 113746 | 44352 | +69394 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Oct-13 | +28.30 | 708.00 | 736.80 | 706.30 | 736.80 |
| Nov-13 | +25.70 | 747.60 | 774.00 | 745.00 | 773.00 |
| Dec-13 | +22.80 | 775.90 | 801.90 | 775.00 | 801.40 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-13 | 3,542 | 703 | 1,446 | -495 |
| Nov-13 | 1,847 | 681 | 1,785 | 169 |
| Dec-13 | 557 | 227 | 1,167 | 106 |

| Spread | Oct-13 | Nov-13 | Dec-13 | -- |
|--------|---------|--------|--------|----|
| Basis | -109.78 | | | -- |
| Oct-13 | | 36.2 | | -- |
| Nov-13 | | | 28.4 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 30.9.13 | 30.9.13 | 30.9.13 | 30.9.13 |
| Vandenmedu | 30.70 | 0.00 | 30.70 | 30-70 |
| T.N.(Bodi) | 40.70 | 0.00 | 40.70 | 40.70 |

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Tuesday.
- Lower arrivals were reported in the domestic market and support the prices.
- Higher carry forward stocks were reported in the domestic market. Higher stocks reported with farmers in the market.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported. Total carry forward stocks pegged at 20 lakh bags.

| Coriander Prices: (Rs/Qtl) | | | | |
|--|---------------|-----------|-----------|--------|
| Grade | Centre | 1-10-2013 | 30-9-2013 | Change |
| Badami(New) | Guna (MP) | 4900 | 4900 | Unch |
| Eagle(New) | | 5300 | 5300 | Unch |
| Scooter | | 6000 | 6200 | -200 |
| Badami(New) | Neemuch (MP) | 5300 | 5200 | +100 |
| Eagle(New) | | 5700 | 5300 | +400 |
| Eagle(New) | Kota (Raj) | 5400 | 5400 | Unch |
| Badami(New) | | 5100 | 5100 | Unch |
| Eagle(New) | Ramganj (Raj) | 5150 | 5150 | Unch |
| Badami(New) | | 4750 | 4750 | Unch |
| Scooter | | 6250 | 6250 | Unch |
| Eagle(New) | Baran (Raj) | 5225 | 5150 | +75 |
| Badami(New) | | 5125 | 5050 | +75 |
| Eagle(New) | Bhawani (Raj) | 5500 | 5500 | Unch |
| Badami(New) | | 4850 | 4850 | Unch |
| Scooter | | - | - | - |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 1-10-2013 | 30-9-2013 | Change |
| Arrivals(New) | Guna | 1500 | 2500 | -1000 |
| Offtake(New) | | 1500 | 2500 | -1000 |
| Arrivals(New) | Neemuch | 2000 | 1500 | 500 |
| Offtake(New) | | 2000 | 1500 | 500 |
| Arrivals(New) | Kota | 3000 | 4000 | -1000 |
| Off-take | | 3000 | 4000 | -1000 |
| Arrivals(New) | Ramganj | 4000 | 5000 | -1000 |
| Off-take | | 4000 | 5000 | -1000 |
| Arrivals(New) | Baran | 2500 | 3500 | -1000 |
| Off-take | | 2500 | 3500 | -1000 |
| Arrivals(New) | Bhawani | 500 | 700 | -200 |
| Off-take | | 500 | 700 | -200 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Oct-13 | 231 | 5820 | 6023 | 5745 | 6023 |
| Nov-13 | 239 | 5994 | 6216 | 5935 | 6216 |
| Dec-13 | 245 | 6177 | 6381 | 6101 | 6381 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Oct-13 | 23,350 | 5,050 | 13,700 | -260 |
| Nov-13 | 15,140 | 5,500 | 13,530 | 2,960 |
| Dec-13 | 1,540 | 60 | 2,100 | 270 |

| Spread | Oct-13 | Nov-13 | Dec-13 | -- |
|--------|--------|--------|--------|----|
| Basis | -923 | | | -- |
| Oct-13 | | 193 | | -- |
| Nov-13 | | | 165 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 30.9.13 | 30.9.13 | 30.9.13 | 30.9.13 |
| Baran | 867 | 0 | 867 | 867 |
| Guna | -- | -- | -- | -- |
| Kota | 8374 | 0 | 8374 | 8374 |
| Ramganj | 1499 | 10 | 1499 | 1499 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|---------------------|-------------|------------------|---------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 01.10.2013 | 30.9.2013 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | 25000 |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | -- | -- |
| | Sirsi | Uttara Kannada | | | 37202 | 37695 |
| | Yellapura | Uttara Kannada | | | -- | 34781 |

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------------|-----------|------------------|----------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 01.10.2013 | 30.9.2013 |
| Dry Chilies | Bangalore | Bangalore | Byadgi | Average | 12000 | 12000 |
| | | | Guntur | | 9800 | 9800 |
| | | | Local | | -- | -- |
| | | | Mankattu | | -- | -- |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | -- | -- |

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|-----------------|-----------|----------------|----------------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 01.10.2013 | 30.9.2013 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 8000 | 8000 |

-- refers to Not Available

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