

**REDCHILLI****Fundamentals:**

- Red Chilli Guntur market reopens today after a long strike. Steady sentiment witnessed in Delhi Khari Baoli market on Tuesday.
- In M P chilli yield was also expected to go up. Market participants were expecting a good crop this year from Madhya Pradesh.
- Higher production expected in Madhya Pradesh region, as per trade information around 20 lakh bags higher production expected as compared to the last year.

| Red Chilli Spot Market Prices: (Rs/Qtl)     |        |           |           |        |
|---|--------|-----------|-----------|--------|
| Grade                                       | Centre | 3-Oct-13  | 01-Oct-13 | Change |
| NCDEX Quality                               | Guntur | 5400      | Closed    | -      |
| LCA 334                                     |        | 5800      | Closed    | -      |
| Teja  |        | 9000      | Closed    | -      |
| No. 273                                     |        | 7600      | Closed    | -      |
| No. 5                                       |        | 7200      | Closed    | -      |
| Fatki                                       |        | 3000      | Closed    | -      |
| Byadgi                                      |        | 8500      | Closed    | -      |
| Teja  |        | New Delhi | 9900      | 9900   |
| Pala 12                                     | 7000   |           | 7000      | Unch   |
| LCA 334                                     | 7800   |           | 7800      | Unch   |
| Fatki                                       | 5500   |           | 5500      | Unch   |
| Arrivals & Off-take in bags (1 bag = 45 Kg) |        |           |           |        |
| Parameter                                   | Centre | 3-Oct-13  | 1-Oct-13  | Change |
| Arrivals                                    | Guntur | 60000     | Closed    | -      |
| Off-take                                    |        | 40000     | Closed    | -      |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Oct-13   | 48     | 5930 | 5996 | 5680 | 5862  |
| Nov-13   | 14     | 5974 | 6020 | 5848 | 5972  |
| Dec-13   | -14    | 6078 | 6138 | 5942 | 6048  |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| Oct-13   | 5,910  | 4,480  | 4580 | 225    |
| Nov-13   | 2,195  | 410    | 2130 | 80     |
| Dec-13   | 275    | -275   | 855  | 50     |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis  | -462   |        |        |
| Oct-13 |        | 110    |        |
| Nov-13 |        |        | 76     |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks        | Demat     | In-Process | Total     | FED     |
|---------------|-----------|------------|-----------|---------|
|               | 1.10.2013 | 1.10.2013  | 1.10.2013 | 30.9.13 |
| <b>Guntur</b> | 2472      | 0          | 2472      | 2472    |

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed Turmeric markets were reported down on Thursday.
- Higher carry forward stocks available in the domestic market and put pressure on prices at higher levels.
- Lower demand was reported in the domestic market during the period.
- Traders and exporters are waiting for bulk demand from North India.

| Turmeric Spot Market Prices: (Rs/Qtl)      |           |           |           |        |
|--|-----------|-----------|-----------|--------|
| Grade                                      | Centre    | 03-Oct-13 | 01-Oct-13 | Change |
| Nizam quality                              | Nizamabad | 4600      | 5000      | -400   |
| Double polish finger                       |           | 5400      | 5500      | -100   |
| Gattah (unpolished)                        |           | 4500      | 4500      | Unch   |
| Gattah (double polished)                   |           | 5200      | 5000      | 200    |
| Finger                                     | Erode     | 5000      | 4900      | 100    |
| Gattah                                     |           | 4700      | 4600      | 100    |
| Sellem                                     |           | 5400      | 5300      | 100    |
| Arrival & Off-take in bags (1 bag = 75 Kg) |           |           |           |        |
| Parameter                                  | Centre    | 3-Oct-13  | 1-Oct-13  | Change |
| Arrivals                                   | Nizamabad | 500       | 1000      | -500   |
| Off-take                                   |           | 500       | 1000      | -500   |
| Arrivals                                   | Erode     | 2500      | 2500      | Unch   |
| Off-take                                   |           | 2500      | 2000      | 500    |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Oct-13   | -40    | 4700 | 4816 | 4600 | 4678  |
| Nov-13   | -50    | 4906 | 4968 | 4756 | 4828  |
| Dec-13   | -4     | 5022 | 5082 | 4886 | 4948  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Oct-13   | 10,570 | 3,300  | 11,435 | -2,220 |
| Nov-13   | 6,775  | 1,910  | 9,735  | 1,430  |
| Dec-13   | 840    | -185   | 1,585  | 215    |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis  | -78    |        |        |
| Oct-13 |        | 150    |        |
| Nov-13 |        |        | 120    |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks    | Demat   | In-Process | Total   | FED     |
|-----------|---------|------------|---------|---------|
|           | 1.10.13 | 1.10.13    | 1.10.13 | 30.9.13 |
| Sangli    | --      | --         | --      | --      |
| Erode     | --      | --         | --      | --      |
| Nizamabad | 7980    | 0          | 7980    | 7851    |

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Steady to firm sentiment witnessed in Black Pepper Delhi market on Thursday.
- Tamil Nadu based dealers were low bulk density pepper mostly from high ranges of Kerala.
- High bulk density pepper was reported, however, in great demand and Tamil Nadu-based interstate dealers were covering it from the high ranges (Idukki district) of Kerala on cash and carry basis.
- In international markets, Indian pepper was priced at \$7,200-7,225/tonne cost and freight for Europe, and \$7,450-7,475 for New York. Lampung Asta was quoted at \$7,425 a tonne; Vietnam Asta was offered at \$7,450 a tonne for New York. Brazil Asta was quoted at \$6,950 -7,000 a tonne, free on board.

| Black Pepper Spot Market Prices: (Rs/Qtl) |           |          |          |        |
|---|-----------|----------|----------|--------|
| Grade                                     | Centre    | 3-Oct-13 | 1-Oct-13 | Change |
| Ungarbled                                 | Kochi     | 40200    | 40100    | +100   |
| Garbled                                   |           | 42200    | 42100    | +100   |
| Unpolished                                | New Delhi | 46000    | 46000    | Unch   |
| Number 11.5                               |           | --       | --       | --     |
| Arrivals & Off-take in Tonnes             |           |          |          |        |
| Parameter                                 | Centre    | 3-Oct-13 | 1-Oct-13 | Change |
| Arrivals                                  | Kochi     | 14       | 17       | -3     |
| Off-take                                  |           | 15       | 15       | Unch   |
| Arrivals                                  | New Delhi | --       | --       | --     |
| Off-take                                  |           | --       | --       | --     |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Oct-13   | --     | --   | --   | --  | --    |
| Nov-13   | --     | --   | --   | --  | --    |
| Dec-13   | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Oct-13   | --     | --     | -- | --     |
| Nov-13   | --     | --     | -- | --     |
| Dec-13   | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |

| Spread | Oct-13 | Nov-13 | Dec-13 | --- |
|--------|--------|--------|--------|-----|
| Basis  | --     | --     | --     | --  |
| Oct-13 | --     | --     | --     | --  |
| Nov-13 | --     | --     | --     | --  |
| --     | --     | --     | --     | --  |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
|         | 1.10.13 | 1.10.13    | 1.10.13 | 30.9.13 |
| Calicut | --      | --         | --      | --      |
| Kochi   | --      | --         | --      | --      |

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Steady to weak sentiments witnessed in Cumin seed domestic market on Thursday.
- Exporters were inactive in the domestic market and stockists were expecting lower prices in coming days for higher buying add bearish sentiment in prices.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period. Sowing may start from October onwards. Jeera prices may under pressure in coming period.
- Higher stocks were reported in the domestic market during the period.

| Cumin Spot Market Prices: (Rs/Qtl)         |           |          |          |        |
|--|-----------|----------|----------|--------|
| Grade                                      | Centre    | 3-Oct-13 | 1-Oct-13 | Change |
| Loose                                      | Unjha     | 12000    | 12000    | Unch   |
| NCDEX Quality                              |           | 13100    | 13100    | Unch   |
| Poojari type /Machine Cut                  |           | 13800    | 13800    | Unch   |
| Loose                                      | Jodhpur   | 11500    | 11600    | -100   |
| Ganesh                                     | New Delhi | 12700    | --       | --     |
| Poojari type / Machine Cut                 |           | 14500    | --       | --     |
| Arrival & Off-take in bags (1 bag = 55 kg) |           |          |          |        |
| Parameter                                  | Centre    | 3-Oct-13 | 1-Oct-13 | Change |
| Arrival                                    | Unjha     | 4000     | 4000     | Unch   |
| Off-take                                   |           | 4000     | 4000     | Unch   |
| Arrivals                                   | Jodhpur   | 150      | 100      | 50     |
| Off-take                                   |           | 150      | 100      | 50     |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$  | Open     | High     | Low      | Close    |
|----------|---------|----------|----------|----------|----------|
| Oct-13   | -265.00 | 12830.00 | 12940.00 | 12560.00 | 12605.00 |
| Nov-13   | -252.50 | 13120.00 | 13180.00 | 12805.00 | 12847.50 |
| Dec-13   | -180.00 | 13330.00 | 13390.00 | 13020.00 | 13080.00 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis  | -605   |        |        |
| Sep-13 |        | 242.5  |        |
| Oct-13 |        |        | 232.5  |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Oct-13   | 6,048  | 1,872  | 7,587 | -669   |
| Nov-13   | 3,486  | 1,245  | 5,430 | 684    |
| Dec-13   | 549    | 147    | 1,146 | 144    |

| Stocks  | Demat<br>1.10.13 | In-Process<br>1.10.13 | Total<br>1.10.13 | FED<br>30.9.13 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | 1276             | 0                     | 1276             | 1307           |
| Unjha   | 2188             | 12                    | 2200             | 2188           |

(Quantity in MT)

## CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Thursday.
- Higher buying reported in the domestic market at lower prices level.
- Second round picking activity is continuing in growing region.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.

| Cardamom Prices at: (Rs/Kg) |             |          |          |        |
|-----------------------------|-------------|----------|----------|--------|
| Auction Price               |             | 3-Oct-13 | 1-Oct-13 | Change |
| Netumkandam                 | Max price   | 878.00   | 818.00   | +60.00 |
|                             | Avg. Price  | 612.88   | 601.46   | +11.42 |
| Arrival & Off-take in Kg    |             |          |          |        |
| Parameter                   | Centre      | 3-Oct-13 | 1-Oct-13 | Change |
| Arrivals                    | Netumkandam | 102000   | 56971    | +45029 |
| Off-take                    |             | 99793    | 50494    | +49299 |

**MCX-FUTURES MARKET**

| Contract | +/- \$ | Open   | High   | Low    | Close  |
|----------|--------|--------|--------|--------|--------|
| Oct-13   | -26.80 | 728.00 | 742.80 | 702.00 | 704.00 |
| Nov-13   | -19.20 | 769.70 | 770.00 | 746.00 | 749.30 |
| Dec-13   | -20.70 | 790.00 | 798.50 | 776.10 | 777.10 |
| --       | --     | --     | --     | ---    | --     |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Oct-13   | 3,611  | 69     | 1,335 | -111   |
| Nov-13   | 2,269  | 422    | 1,901 | 116    |
| Dec-13   | 430    | -127   | 1,194 | 27     |

| Spread | Oct-13 | Nov-13 | Dec-13 | -- |
|--------|--------|--------|--------|----|
| Basis  | -91.12 |        |        | -- |
| Oct-13 |        | 45.3   |        | -- |
| Nov-13 |        |        | 27.8   | -- |
| --     | --     | --     | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED     |
|------------|----------------|-------------|--------------------|---------|
|            | 1.10.13        | 1.10.13     | 1.10.13            | 1.10.13 |
| Vandenmedu | 27.40          | 0.00        | 27.40              | 27.40   |
| T.N.(Bodi) | 33.90          | 0.00        | 33.90              | 33.90   |

**CORIANDER SEED****Fundamentals:**

- Firm sentiment witnessed in Coriander market on Thursday.
- Lower arrivals were reported in the domestic market and support the prices.
- Exporters were expected to increase export orders in coming days.
- Higher demand was reported for Scooter variety due to active exporters during the period.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported. Total carry forward stocks pegged at 20 lakh bags.

| Coriander Prices: (Rs/Qtl)                 |               |          |          |        |
|--|---------------|----------|----------|--------|
| Grade                                      | Centre        | 3-Oct-13 | 1-Oct-13 | Change |
| Badami(New)                                | Guna (MP)     | 5100     | 4900     | 200    |
| Eagle(New)                                 |               | 5500     | 5300     | 200    |
| Scooter                                    |               | 6400     | 6000     | 400    |
| Badami(New)                                | Neemuch (MP)  | 5300     | 5300     | Unch   |
| Eagle(New)                                 |               | 5700     | 5700     | Unch   |
| Scooter                                    |               | 6200     | 6200     | Unch   |
| Eagle(New)                                 | Kota (Raj)    | 5500     | 5400     | 100    |
| Badami(New)                                |               | 5250     | 5100     | 150    |
| Eagle(New)                                 | Ramganj (Raj) | 5300     | 5150     | 150    |
| Badami(New)                                |               | 4900     | 4750     | 150    |
| Scooter                                    |               | 6400     | 6250     | 150    |
| Eagle(New)                                 | Baran (Raj)   | 5500     | 5225     | 275    |
| Badami(New)                                |               | 5200     | 5125     | 75     |
| Eagle(New)                                 | Bhawani (Raj) | 5700     | 5500     | 200    |
| Badami(New)                                |               | 5350     | 4850     | 500    |
| Scooter                                    |               | -        | -        | -      |
| Arrival & Off-take in bags (1 bag = 40 kg) |               |          |          |        |
|  | Centre        | 3-Oct-13 | 1-Oct-13 | Change |
| Arrivals(New)                              | Guna          | 2000     | 1500     | 500    |
| Offtake(New)                               |               | 2000     | 1500     | 500    |
| Arrivals(New)                              | Neemuch       | 1500     | 2000     | -500   |
| Offtake(New)                               |               | 1500     | 2000     | -500   |
| Arrivals(New)                              | Kota          | 3000     | 3000     | Unch   |
| Off-take                                   |               | 3000     | 3000     | Unch   |
| Arrivals(New)                              | Ramganj       | 3000     | 4000     | -1000  |
| Off-take                                   |               | 3000     | 4000     | -1000  |
| Arrivals(New)                              | Baran         | 2500     | 2500     | Unch   |
| Off-take                                   |               | 2500     | 2500     | Unch   |
| Arrivals(New)                              | Bhawani       | 700      | 500      | 200    |
| Off-take                                   |               | 700      | 500      | 200    |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Oct-13   | 97     | 6052 | 6184 | 5745 | 6120  |
| Nov-13   | 105    | 6250 | 6386 | 5935 | 6321  |
| Dec-13   | 123    | 6395 | 6531 | 6101 | 6504  |
| --       | --     | --   | --   | ---  | --    |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Oct-13   | 30,460 | 7,110  | 12,730 | -970   |
| Nov-13   | 21,900 | 6,760  | 14,400 | 870    |
| Dec-13   | 1,380  | -160   | 2,340  | 240    |

| Spread | Oct-13 | Nov-13 | Dec-13 | -- |
|--------|--------|--------|--------|----|
| Basis  | -870   |        |        | -- |
| Oct-13 |        | 201    |        | -- |
| Nov-13 |        |        | 183    | -- |
| --     | --     | --     | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDX- STOCK POSITION**

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
|         | 1.10.13 | 1.10.13    | 1.10.13 | 30.9.13 |
| Baran   | 867     | 0          | 867     | 867     |
| Guna    | --      | --         | --      | --      |
| Kota    | 8255    | 0          | 8255    | 8374    |
| Ramganj | 1479    | 30         | 1509    | 1499    |

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| Spice        | Market      | District/State   | Variety | Grade   | Modal Price (Rs/Quintal) |           |
|--------------|-------------|------------------|---------|---------|--------------------------|-----------|
|              |             |                  |         |         | Date                     |           |
|              |             |                  |         |         | 3.10.2013                | 1.10.2013 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other   | Average | --                       | --        |
|              | Gonikoppal  | Kodagu           |         |         | 40200                    | --        |
|              | Karkala     | Udupi            |         |         | --                       | --        |
|              | Mangalore   | Dakshina Kannada |         |         | --                       | --        |
|              | Sirsi       | Uttara Kannada   |         |         | --                       | 37202     |
|              | Yellapura   | Uttara Kannada   |         |         | --                       | --        |

| Spice       | Market    | District/State   | Variety  | Grade   | Modal Price (Rs/Quintal) |           |
|-------------|-----------|------------------|----------|---------|--------------------------|-----------|
|             |           |                  |          |         | Date                     |           |
|             |           |                  |          |         | 3.10.2013                | 1.10.2013 |
| Dry Chilies | Bangalore | Bangalore        | Byadgi   | Average | 12000                    | 12000     |
|             |           |                  | Guntur   |         | 9800                     | 9800      |
|             |           |                  | Local    |         | --                       | --        |
|             |           |                  | Mankattu |         | 8200                     | --        |
|             | Karkala   | Udupi            | Byadgi   |         | --                       | --        |
|             | Mangalore | Dakshina Kannada | Other    |         | --                       | --        |

| Spice    | Market    | District/State | Variety        | Grade   | Modal Price (Rs/Quintal) |           |
|----------|-----------|----------------|----------------|---------|--------------------------|-----------|
|          |           |                |                |         | Date                     |           |
|          |           |                |                |         | 3.10.2013                | 1.10.2013 |
| Turmeric | Gundlupet | Chamarajanagar | Local          | Average | --                       | --        |
|          | Bangalore | Bangalore      | Turmeric Stick | Average | 8000                     | 8000      |

-- refers to Not Available

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