

## REDCHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Guntur and Delhi Khari Baoli market on Friday.
- Buyers were reported inactive in the domestic market, they were looking for new crop arrivals in coming days.
- In M P chilli yield was also expected to go up. Market participants were expecting a good crop this year from Madhya Pradesh.
- Higher production expected in Madhya Pradesh region, as per trade information around 20 lakh bags higher production expected as compared to the last year.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-10-2013	3-10-2013	Change
NCDEX Quality	Guntur	5300	5400	-100
LCA 334		5800	5800	Unch
Teja		9000	9000	Unch
No. 273		7500	7600	-100
No. 5		7200	7200	Unch
Fatki		3000	3000	Unch
Byadgi		8500	8500	Unch
Teja		Delhi	10000	9900
Pala 12	7000		7000	Unch
LCA 334	7800		7800	Unch
Fatki	--		5500	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4-10-2013	3-10-2013	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		40000	40000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-34	5820	5850	5772	5814
Nov-13	-30	5890	5938	5876	5922
Dec-13	-18	5980	6012	5974	5990

Contract	Volume	Change	OI	Change
Oct-13	1,455	-4,455	4305	-275
Nov-13	750	-1,445	2120	-10
Dec-13	85	-190	840	-15

Spread	Oct-13	Nov-13	Dec-13
Basis	-514		
Oct-13		108	
Nov-13			68

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 3.10.2013	In-Process 3.10.2013	Total 3.10.2013	FED 30.9.13
Guntur	2472	0	2472	2472

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric markets were reported closed on Friday due to Amavasaya.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-10-2013	3-10-2013	Change
Nizam quality	Nizamabad	Closed	-	-
Double polish finger		-	-	-
Gattah (unpolished)		-	-	-
Gattah (double polished)		-	-	-
Finger	Erode	Closed	-	-
Gattah		-	-	-
Sellem		-	-	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-10-2013	3-10-2013	Change
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-
Arrivals	Erode	-	-	-
Off-take		-	-	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	64	4684	4794	4684	4748
Nov-13	64	4844	4930	4834	4898
Dec-13	50	4996	5060	4960	5018

Contract	Volume	Change	OI	Change
Oct-13	6,040	-4,530	10,425	-1,010
Nov-13	4,580	-2,195	9,765	30
Dec-13	1,185	345	1,980	395

Spread	Oct-13	Nov-13	Dec-13
Basis	--	--	--
Oct-13	--	--	--
Nov-13	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.10.13	3.10.13	3.10.13	30.9.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	7936	0	7936	7851

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper Delhi market on Friday.
- Buyers were active in the domestic market. Supply of pepper in the spot market is tight planters were expecting higher prices further.
- Tamil Nadu based dealers were low bulk density pepper mostly from high ranges of Kerala.
- High bulk density pepper was reported, however, in great demand and Tamil Nadu-based interstate dealers were covering it from the high ranges (Idukki district) of Kerala on cash and carry basis.
- In international markets, Indian pepper was priced at \$7,300/tonne cost and freight for Europe, and \$7,550 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-10-2013	3-10-2013	Change
Ungarbled	Kochi	40400	40200	200
Garbled		42400	42200	200
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--		--
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-10-2013	3-10-2013	Change
Arrivals	Kochi	18	14	4
Off-take		22	15	7
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.10.13	3.10.13	3.10.13	30.9.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Mixed sentiments witnessed in Cumin seed domestic market on Friday.
- Carry forward stocks were reported higher in the domestic market during the period.
- Exporters were inactive in the domestic market and stockists were expecting lower prices in coming days for higher buying add bearish sentiment in prices.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period. Sowing may start from October onwards. Jeera prices may under pressure in coming period.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,250-2,300/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,450/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-10-2013	3-10-2013	Change
Loose	Unjha	12000	12000	Unch
NCDEX Quality		13000	13100	-100
Poojari type /Machine Cut		13900	13800	100
Loose	Jodhpur	11500	11500	Unch
Ganesh	Delhi	12700	12700	Unch
Poojari type / Machine Cut		14500	14500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-10-2013	3-10-2013	Change
Arrival	Unjha	5000	4000	1000
Off-take		7000	4000	3000
Arrivals	Jodhpur	100	150	-50
Off-take		100	150	-50
Arrivals	Delhi	5000	5000	Unch
Off-take		5000	5000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	67.50	12550.00	12747.50	12550.00	12675.00
Nov-13	65.00	12800.00	12970.00	12800.00	12917.50
Dec-13	60.00	13042.50	13190.00	13010.00	13137.50

Spread	Oct-13	Nov-13	Dec-13
Basis	-675		
Sep-13		242.5	
Oct-13			220

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Oct-13	3,240	-2,808	6,945	-642
Nov-13	2,364	-1,122	5,847	417
Dec-13	336	-213	1,254	108

Stocks	Demat	In-Process	Total	FED
	3.10.13	3.10.13	3.10.13	30.9.13
Jodhpur	1190	0	1190	1307
Unjha	2188	72	2260	2188

(Quantity in MT)

## CARDAMOM

### Fundamentals:

- Firm sentiment witnessed in Cardamom market on Friday.
- Lower supply in the domestic market supported the prices.
- Higher buying reported in the domestic market at lower prices level.
- Second round picking activity is continuing in growing region.
- However, higher stocks were reported in the physical market may put pressure on the cardamom prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		4-10-2013	3-10-2013	Change
Vandanmettu	Max price	1162.00	878.00	284.00
	Avg. Price	618.00	613.00	5.00
Arrival & Off-take in Kg				
Parameter	Centre	4-10-2013	3-10-2013	Change
Arrivals	Vandanmettu	90324	102000	-11676
Off-take		87319	99793	-12474

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-0.80	702.20	716.00	696.00	705.10
Nov-13	+6.40	745.30	759.80	743.00	755.00
Dec-13	+1.90	778.90	787.00	774.60	780.90
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Contract	Volume	Change	OI	Change
Oct-13	2,115	-1,496	1,268	-67
Nov-13	2,233	-36	1,817	-84
Dec-13	412	-18	1,260	66

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-87.10			--
Oct-13		49.9		--
Nov-13			25.9	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.10.13	1.10.13	1.10.13	1.10.13
Vandenmedu	27.40	0.00	27.40	27.40
T.N.(Bodi)	33.90	0.00	33.90	33.90

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Friday. Neemuch, Ramganj and Bhawani markets were reported closed on Friday due to Amavasaya.
- Lower arrivals were reported in the domestic market and support the prices.
- Exporters were expected to increase export orders in coming days.
- Higher demand was reported for Scooter variety due to active exporters during the period.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	4-10-2013	3-10-2013	Change
Badami(New)	Guna (MP)	5200	5100	100
Eagle(New)		5600	5500	100
Scooter		6400	6400	Unch
Badami(New)	Neemuch (MP)	-	-	-
Eagle(New)		-	-	-
Eagle(New)	Kota (Raj)	5500	5500	Unch
Badami(New)		5250	5250	Unch
Eagle(New)	Ramganj (Raj)	-	-	-
Badami(New)		-	-	-
Scooter		-	-	-
Eagle(New)	Baran (Raj)	5600	5500	100
Badami(New)		5400	5200	200
Eagle(New)	Bhawani (Raj)	-	-	-
Badami(New)		-	-	-
Scooter		-	-	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-10-2013	3-10-2013	Change
Arrivals(New)	Guna	1000	2000	-1000
Offtake(New)		1000	2000	-1000
Arrivals(New)	Neemuch	-	-	-
Offtake(New)		-	-	-
Arrivals(New)	Kota	2500	3000	-500
Off-take		2500	3000	-500
Arrivals(New)	Ramganj	-	-	-
Off-take		-	-	-
Arrivals(New)	Baran	2000	2500	-500
Off-take		2000	2500	-500
Arrivals(New)	Bhawani	-	-	-
Off-take		-	-	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-83	6067	6195	6050	6060
Nov-13	-105	6284	6390	6240	6240
Dec-13	-21	6491	6549	6412	6412
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Oct-13	10,450	-20,010	11,650	-1,080
Nov-13	10,980	-10,920	14,230	-170
Dec-13	1,200	-180	2,720	380

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-810			--
Oct-13		180		--
Nov-13			172	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.10.13	3.10.13	3.10.13	30.9.13
Baran	867	0	867	867
Guna	--	--	--	--
Kota	8226	0	8226	8374
Ramganj	1479	50	1529	1499

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.10.2013	3.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	40200
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.10.2013	3.10.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	12000
			Guntur		--	9800
			Local		--	--
			Mankattu		--	8200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.10.2013	3.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8000

-- refers to Not Available

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