

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Guntur and Delhi Khari Baoli market on Monday.
- Red Chilli has been sown current year as on 2nd October 2013, 0.67 lakh hectares in A.P.
- In Andhra Pradesh region, chilli area reported down till Sep 2013 as compared to the same period last year.
- In Andhra Pradesh district Red Chilli sowing area reported till 2nd October 2013, 66600 hectares as compared to the last year same period 133811 hectares.
- Buyers were reported inactive in the domestic market, they were looking for new crop arrivals in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-10-2013	5-10-2013	Change
NCDEX Quality	Guntur	5300	-	-
LCA 334		5800	-	-
Teja		8800	-	-
No. 273		7500	-	-
No. 5		7200	-	-
Fatki		3000	-	-
Byadgi		-	-	-
Teja		Delhi	10000	10000
Pala 12	7200		7000	200
LCA 334	7000		7800	-800
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10/7/2013	10/5/2013	Change
Arrivals	Guntur	50000	-	-
Off-take		35000	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-16	5800	5800	5748	5782
Nov-13	-30	5772	5840	5748	5796
Dec-13	-72	5886	5926	5844	5868

Contract	Volume	Change	OI	Change
Oct-13	745	745	4025	3930
Nov-13	1,495	820	2475	-1695
Dec-13	205	-570	880	-1345

Spread	Oct-13	Nov-13	Dec-13
Basis	-482		
Oct-13		14	
Nov-13			72

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.10.2013	5.10.2013	5.10.2013	30.9.13
Guntur	1745	0	1745	2472

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric markets were reported firm on Monday.
- Higher carry forward stocks available in the domestic market and put pressure on prices at higher levels.
In Andhra Pradesh district Turmeric sowing area reported till 2nd October 2013, 53364 hectares as compared to the last year same period 57871 hectares.
- Turmeric has been sown current year as on 2nd October 2013, 0.53 lakh hectares in A.P.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-10-2013	5-10-2013	Change
Nizam quality	Nizamabad	4800	-	-
Double polish finger		5600	-	-
Gattah (unpolished)		4600	-	-
Gattah (double polished)		5300	-	-
Finger	Erode	5200	-	-
Gattah		4900	-	-
Sellem		5600	-	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7-10-2013	5-10-2013	Change
Arrivals	Nizamabad	700	-	-
Off-take		700	-	-
Arrivals	Erode	1500	-	-
Off-take		1200	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	52	4730	4828	4720	4788
Nov-13	84	4874	5012	4860	4970
Dec-13	82	5040	5124	5040	5100

Contract	Volume	Change	OI	Change
Oct-13	4,865	4,495	8,385	8,055
Nov-13	5,805	2,840	10,800	715
Dec-13	1,125	-2,685	2,445	-7,580

Spread	Oct-13	Nov-13	Dec-13
Basis	12		
Oct-13		182	
Nov-13			130

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.10.13	5.10.13	5.10.13	30.9.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	7355	0	7355	7851

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Black Pepper Delhi market on Monday.
- Tamil Nadu based dealers were low bulk density pepper mostly from high ranges of Kerala.
- As per IPC, Black pepper production in 2013 was anticipated at 314,000 mt. While the pepper harvest in all IPC member countries except Brazil is almost over
- In international markets, Indian pepper was quoted higher due to strengthening of Indian currency. Indian pepper was priced at \$7,350/tonne cost and freight for Europe, and \$7,600 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-10-2013	5-10-2013	Change
Ungarbled	Kochi	40600	40400	+200
Garbled		42600	42400	+200
Unpolished	Delhi	47000	47000	Unch
Number 11.5			--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7-10-2013	5-10-2013	Change
Arrivals	Kochi	13	11	+2
Off-take		15	10	+5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.10.13	5.10.13	5.10.13	30.9.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiments witnessed in Cumin seed domestic market on Monday.
- Exporters were inactive in the domestic market and stockists were expecting lower prices in coming days for higher buying add bearish sentiment in prices.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period. Sowing may start from October onwards. Jeera prices may under pressure in coming period.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,250-2,300/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,450/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-10-2013	5-10-2013	Change
Loose	Unjha	12100	12100	Unch
NCDEX Quality		13100	13100	Unch
Poojari type /Machine Cut		14000	14000	Unch
Loose	Jodhpur	11500	11500	Unch
Ganesh	Delhi	12800	12800	Unch
Poojari type / Machine Cut		14500	14500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7-10-2013	5-10-2013	Change
Arrival	Unjha	6000	5000	1000
Off-take		7000	7000	Unch
Arrivals	Jodhpur	150	200	-50
Off-take		150	200	-50
Arrivals	Delhi	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	140.00	12627.50	12822.50	12627.50	12807.50
Nov-13	145.00	12870.00	13050.00	12845.00	13030.00
Dec-13	172.50	13115.00	13265.00	13115.00	13265

Spread	Oct-13	Nov-13	Dec-13
Basis	-708		
Sep-13		222.5	
Oct-13			235

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct-13	2,229	2,160	5,775	5,712
Nov-13	3,687	1,404	6,942	429
Dec-13	399	-1,560	1,416	-4,857

Stocks	Demat 5.10.13	In-Process 5.10.13	Total 5.10.13	FED 30.9.13
Jodhpur	1091	0	1091	1307
Unjha	2032	66	2032	2188

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Monday.
- Lower supply in the domestic market supported the prices.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.
- Second round picking activity is continuing in growing region.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7-10-2013	5-10-2013	Change
Vandanmettu	Max price	749.00	832.00	-83.00
	Avg. Price	567.00	587.00	-20.00
Arrival & Off-take in Kg				
Parameter	Centre	7-10-2013	5-10-2013	Change
Arrivals	Vandanmettu	53688	74780	-21092
Off-take		47553	69411	-21858

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-27.70	696.60	698.00	667.10	667.10
Nov-13	-7.10	749.00	756.70	733.00	742.50
Dec-13	-8.50	782.00	786.20	763.00	770.00
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Contract	Volume	Change	OI	Change
Oct-13	1,885	1,885	637	573
Nov-13	5,021	3,297	2,274	1,258
Dec-13	709	-705	1,494	-577

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-100.10			--
Oct-13		75.4		--
Nov-13			27.5	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.10.13	4.10.13	4.10.13	4.10.13
Vandenmedu	28.40	0.00	28.40	28.40
T.N.(Bodi)	33.90	0.00	33.90	33.90

CORIANDER SEED**Fundamentals:**

- Mostly firm sentiment witnessed in Coriander market on Monday.
- Exporters were expected to increase export orders in coming days.
- According to IBIS, Coriander exported 3998.92 tonnes in August month 2013.
- Higher demand was reported for Scooter variety due to active exporters during the period.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7-10-2013	5-10-2013	Change
Badami(New)	Guna (MP)	5500	-	-
Eagle(New)		6000	-	-
Scooter		6600	-	-
Badami(New)	Neemuch (MP)	5600	-	-
Eagle(New)		5900	-	-
Eagle(New)	Kota (Raj)	5600	-	-
Badami(New)		5200	-	-
Eagle(New)	Ramganj (Raj)	5250	-	-
Badami(New)		4850	-	-
Scooter		6350	-	-
Eagle(New)	Baran (Raj)	5600	-	-
Badami(New)		5500	-	-
Eagle(New)	Bhawani (Raj)	5700	-	-
Badami(New)		5400	-	-
Scooter		--	-	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7-10-2013	5-10-2013	Change
Arrivals(New)	Guna	2000	-	-
Offtake(New)		2000	-	-
Arrivals(New)	Neemuch	4000	-	-
Offtake(New)		4000	-	-
Arrivals(New)	Kota	4000	-	-
Off-take		4000	-	-
Arrivals(New)	Ramganj	6000	-	-
Off-take		6000	-	-
Arrivals(New)	Baran	3000	-	-
Off-take		3000	-	-
Arrivals(New)	Bhawani	500	-	-
Off-take		500	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	239	5989	6216	5983	6216
Nov-13	246	6160	6407	6159	6407
Dec-13	254	6397	6608	6395	6608
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Contract	Volume	Change	OI	Change
Oct-13	13,490	13,310	10,760	10,470
Nov-13	18,680	8,470	18,150	7,500
Dec-13	3,210	-5,720	4,090	-11,090

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-1016			--
Oct-13		191		--
Nov-13			201	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.10.13	5.10.13	5.10.13	30.9.13
Baran	837	0	837	867
Guna	--	--	--	--
Kota	5680	0	5680	8374
Ramganj	1449	50	1489	1499

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.10.2013	5.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	30000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			0	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.10.2013	5.10.2013
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	13000	12000
			Guntur		14000	9800
			Local		--	--
			Mankattu		--	9700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.10.2013	5.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8000	8000

-- refers to Not Available

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