

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Guntur and Delhi Khari Baoli market on Tuesday.
- In M P chilli yield was also expected to go up. Market participants were expecting a good crop this year from Madhya Pradesh.
- Red Chilli has been sown current year as on 2nd October 2013, 0.67 lakh hectares in A.P.
- In Andhra Pradesh region, chilli area reported down till Sep 2013 as compared to the same period last year.
- In Andhra Pradesh district Red Chilli sowing area reported till 2nd October 2013, 66600 hectares as compared to the last year same period 133811 hectares.
- Buyers were reported inactive in the domestic market, they were looking for new crop arrivals in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Oct-13	7-Oct-13	Change
NCDEX Quality	Guntur	5300	5300	Unch
LCA 334		6000	5800	+200
Teja		9000	8800	+200
No. 273		7500	7500	Unch
No. 5		7200	7200	Unch
Fatki		3300	3000	300
Byadgi		7500	--	--
Teja	Delhi	9800	10000	-200
Pala 12		7200	7200	Unch
LCA 334		7800	7800	Unch
Fatki		6000	5500	+500
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-Oct-13	7-Oct-13	Change
Arrivals	Guntur	60000	50000	+10000
Off-take		45000	35000	+10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	22	5780	5884	5752	5796
Nov-13	60	5776	5966	5776	5868
Dec-13	80	5898	6044	5840	5948

Contract	Volume	Change	OI	Change
Oct-13	1,525	780	3560	-465
Nov-13	3,695	2,200	2665	190
Dec-13	435	230	860	-20

Spread	Oct-13	Nov-13	Dec-13
Basis	-496		
Oct-13		72	
Nov-13			80

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.10.13	7.10.13	7.10.13	7.10.13
Guntur	1745	0	1745	1745

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric markets were reported firm on Tuesday.
- According to IBIS, Turmeric exported 7601.53 tonnes during August month. Major export destination countries were Nepal, UAE, USA, South Africa, UK, Saudi, Sri Lanka, Malaysia, Australia, Israel etc.
- Higher carry forward stocks available in the domestic market and put pressure on prices at higher levels.
- In Andhra Pradesh district Turmeric sowing area reported till 2nd October 2013, 53364 hectares as compared to the last year same period 57871 hectares.
- Turmeric has been sown current year as on 2nd October 2013, 0.53 lakh hectares in A.P.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Oct-13	7-Oct-13	Change
Nizam quality	Nizamabad	4900	4800	+100
Double polish finger		5600	5600	Unch
Gattah (unpolished)		4700	4600	+100
Gattah (double polished)		5400	5300	+100
Finger	Erode	5200	5200	Unch
Gattah		4900	4900	Unch
Sellem		5600	5600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-Oct-13	7-Oct-13	Change
Arrivals	Nizamabad	200	700	-500
Off-take		200	700	-500
Arrivals	Erode	2000	1500	+500
Off-take		2000	1200	+800

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	46	4812	4896	4810	4846
Nov-13	68	4990	5120	4986	5050
Dec-13	58	5110	5226	5110	5168

Contract	Volume	Change	OI	Change
Oct-13	4,920	55	6,655	-1,730
Nov-13	8,785	2,980	11,915	1,115
Dec-13	2,560	1,435	3,355	910

Spread	Oct-13	Nov-13	Dec-13
Basis	54		
Oct-13		204	
Nov-13			118

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.10.13	7.10.13	7.10.13	7.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	7345	0	7345	7345

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Black Pepper Delhi market on Tuesday.
- Tamil Nadu based dealers were low bulk density pepper mostly from high ranges of Kerala.
- As per IPC, Black pepper production in 2013 was anticipated at 314,000 mt. While the pepper harvest in all IPC member countries except Brazil is almost over
- In international markets, Indian pepper was quoted higher due to strengthening of Indian currency. Indian pepper was priced at \$7,350/tonne cost and freight for Europe, and \$7,600 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Oct-13	7-Oct-13	Change
Ungarbled	Kochi	40800	40600	+200
Garbled		42800	42600	+200
Unpolished	Delhi	48500	47000	+1500
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-Oct-13	7-Oct-13	Change
Arrivals	Kochi	7	13	-6
Off-take		5	15	-10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.10.13	7.10.13	7.10.13	7.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Steady to firm sentiments witnessed in Cumin seed domestic market on Tuesday.
- According to IBIS, Cumin Seed exported 14537.71 tonnes in August month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period. Sowing may start from October onwards. Jeera prices may under pressure in coming period.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,250-2,300/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,450/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Oct-13	7-Oct-13	Change
Loose	Unjha	12200	12100	+100
NCDEX Quality		13000	13100	-100
Poojari type /Machine Cut		14000	14000	Unch
Loose	Jodhpur	11800	11500	+300
Ganesh	Delhi	12800	12800	Unch
Poojari type / Machine Cut		14700	14500	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-Oct-13	7-Oct-13	Change
Arrival	Unjha	5000	6000	-1000
Off-take		8000	7000	+1000
Arrivals	Jodhpur	200	150	+50
Off-take		200	150	+50
Arrivals	Delhi	5000	4000	+1000
Off-take		5000	4000	+1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	40.00	12630.00	12900.00	12630.00	12835.00
Nov-13	50.00	12985.00	13145.00	12965.00	13070.00
Dec-13	55.00	13260.00	13375.00	13210.00	13282.50

Spread	Oct-13	Nov-13	Dec-13
Basis	-635		
Sep-13		235	
Oct-13			212.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct-13	2,859	630	4,809	-966
Nov-13	5,877	2,190	7,515	573
Dec-13	1,098	699	1,854	438

Stocks	Demat 7.10.13	In-Process 7.10.13	Total 7.10.13	FED 7.10.13
Jodhpur	1091	0	1091	1091
Unjha	2029	66	2095	2029

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Tuesday.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.
- Second round picking activity is continuing in growing region.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8-Oct-13	7-Oct-13	Change
Vandanmettu	Max price	850.00	749.00	+101.00
	Avg. Price	596.59	567.00	+29.59
Arrival & Off-take in Kg				
Parameter	Centre	8-Oct-13	7-Oct-13	Change
Arrivals	Vandanmettu	125733	53688	+72045
Off-take		125054	47553	+77501

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-26.60	647.20	659.80	640.60	640.60
Nov-13	+0.10	742.90	754.00	734.10	741.00
Dec-13	+1.20	768.30	782.10	763.10	771.20
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Contract	Volume	Change	OI	Change
Oct-13	579	-1,306	451	-186
Nov-13	4,978	-43	2,261	-13
Dec-13	765	56	1,687	193

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-44.01			--
Oct-13		100.4		--
Nov-13			30.2	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.10.13	7.10.13	7.10.13	7.10.13
Vandenmedu	28.40	0	28.40	28.40
T.N.(Bodi)	41.60	0	41.60	41.60

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Exporters were expected to increase export orders in coming days.
- According to IBIS, Coriander exported 3998.92 tonnes in August month 2013.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported. Total carry forward stocks pegged at 20 lakh bags.
- Higher demand was reported for Scooter variety due to active exporters during the period.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8-Oct-13	7-Oct-13	Change
Badami(New)	Guna (MP)	5300	5500	-200
Eagle(New)		5700	6000	-300
Scooter		6200	6600	-400
Badami(New)	Neemuch (MP)	5600	5600	Unch
Eagle(New)		5900	5900	Unch
Eagle(New)	Kota (Raj)	5700	5600	+100
Badami(New)		5400	5200	+200
Eagle(New)	Ramganj (Raj)	5400	5250	+150
Badami(New)		5000	4850	+150
Scooter		6350	6350	Unch
Eagle(New)	Baran (Raj)	5700	5600	+100
Badami(New)		5600	5500	+100
Eagle(New)	Bhawani (Raj)	5700	5700	Unch
Badami(New)		5400	5400	Unch
Scooter		--	--	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-Oct-13	7-Oct-13	Change
Arrivals(New)	Guna	1700	2000	-300
Offtake(New)		1700	2000	-300
Arrivals(New)	Neemuch	3000	4000	-1000
Offtake(New)		3000	4000	-1000
Arrivals(New)	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Ramganj	4000	6000	-2000
Off-take		4000	6000	-2000
Arrivals(New)	Baran	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals(New)	Bhawani	500	500	Unch
Off-take		500	500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	248	6263	6464	6263	6464
Nov-13	256	6449	6663	6449	6663
Dec-13	264	6663	6872	6663	6872
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Contract	Volume	Change	OI	Change
Oct-13	9,320	-4,170	9,630	-1,130
Nov-13	22,890	4,210	18,430	280
Dec-13	3,460	250	4,930	840

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-1064			--
Oct-13		199		--
Nov-13			209	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.10.13	7.10.13	7.10.13	7.10.13
Baran	837	0	837	837
Guna	--	--	--	--
Kota	5680	40	5720	5680
Ramganj	1449	40	1489	1449

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.10.2013	7.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			25000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.10.2013	7.10.2013
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	13000	13000
			Guntur		12000	14000
			Local		--	--
			Mankattu		10000	--
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.10.2013	7.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4000	--
	Bangalore	Bangalore	Turmeric Stick	Average	8000	8000

-- refers to Not Available

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