

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Guntur and Delhi Khari Baoli market on Wednesday.
- Buyers were reported inactive in the domestic market, they were looking for new crop arrivals in coming days.
- In M P chilli yield was also expected to go up. Market participants were expecting a good crop this year from Madhya Pradesh.
- According to IBIS, Red Chilli exported 20668.99 tonnes in August month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.
- In Andhra Pradesh district Red Chilli sowing area reported till 2nd October 2013, 66600 hectares as compared to the last year same period 133811 hectares.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|----------|----------|--------|
| Grade | Centre | 9-Oct-13 | 8-Oct-13 | Change |
| NCDEX Quality | Guntur | 5300 | 5300 | Unch |
| LCA 334 | | 6000 | 6000 | Unch |
| Teja | | 9200 | 9000 | +200 |
| No. 273 | | 7500 | 7500 | Unch |
| No. 5 | | 7200 | 7200 | Unch |
| Fatki | | 3300 | 3300 | Unch |
| Byadgi | | 7500 | 7500 | Unch |
| Teja | | Delhi | 9800 | 9800 |
| Pala 12 | 7200 | | 7200 | Unch |
| LCA 334 | 7800 | | 7800 | Unch |
| Fatki | 6000 | | 6000 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 9-Oct-13 | 8-Oct-13 | Change |
| Arrivals | Guntur | 50000 | 60000 | -10000 |
| Off-take | | 40000 | 45000 | -5000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Oct-13 | 42 | 5800 | 5878 | 5800 | 5840 |
| Nov-13 | 60 | 5898 | 5968 | 5840 | 5940 |
| Dec-13 | 118 | 5954 | 6058 | 5936 | 6058 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| Oct-13 | 630 | -895 | 3365 | -195 |
| Nov-13 | 2,165 | -1,530 | 2635 | -30 |
| Dec-13 | 245 | -190 | 885 | 25 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | -540 | | |
| Oct-13 | | 100 | |
| Nov-13 | | | 118 |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 8.10.13 | In-Process 8.10.13 | Total 8.10.13 | FED 7.10.13 |
|--------|------------------|-----------------------|------------------|----------------|
| Guntur | 1745 | 0 | 1745 | 1745 |

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in Turmeric markets on Wednesday.
- Higher stocks available in the domestic market and put pressure on prices at higher levels.
- According to IBIS, Turmeric exported 7601.53 tonnes during August month. Major export destination countries were Nepal, UAE, USA, South Africa, UK, Saudi, Sri Lanka, Malaysia, Australia, Israel etc.
- In Andhra Pradesh district Turmeric sowing area reported till 2nd October 2013, 53364 hectares as compared to the last year same period 57871 hectares.
- Turmeric has been sown current year as on 2nd October 2013, 0.53 lakh hectares in A.P.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|----------|----------|--------|
| Grade | Centre | 9-Oct-13 | 8-Oct-13 | Change |
| Nizam quality | Nizamabad | 4800 | 4900 | -100 |
| Double polish finger | | 5600 | 5600 | Unch |
| Gattah (unpolished) | | 4700 | 4700 | Unch |
| Gattah (double polished) | | 5300 | 5400 | -100 |
| Finger | Erode | 5400 | 5200 | +200 |
| Gattah | | 5000 | 4900 | +100 |
| Sellem | | 5800 | 5600 | +200 |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 9-Oct-13 | 8-Oct-13 | Change |
| Arrivals | Nizamabad | 900 | 200 | +700 |
| Off-take | | 900 | 200 | +700 |
| Arrivals | Erode | 1500 | 2000 | -500 |
| Off-take | | 1500 | 2000 | -500 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Oct-13 | -68 | 4856 | 4916 | 4760 | 4788 |
| Nov-13 | -30 | 5070 | 5148 | 4974 | 5020 |
| Dec-13 | -44 | 5202 | 5272 | 5080 | 5128 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Oct-13 | 3,525 | -1,395 | 5,205 | -1,450 |
| Nov-13 | 10,875 | 2,090 | 12,825 | 910 |
| Dec-13 | 3,270 | 710 | 4,420 | 1,065 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | 12 | | |
| Oct-13 | | 232 | |
| Nov-13 | | | 108 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 8.10.13 | 8.10.13 | 8.10.13 | 7.10.13 |
| Sangli | 0 | 20 | 20 | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 7325 | 39 | 7364 | 7345 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- According to IBIS, Black Pepper exported 8629.80 tonnes in August month. Major export destination countries were UAE, Malaysia, Sri Lanka, Australia, Vietnam, Canada, Singapore, Indonesia, USA, UK, etc.
- As per IPC, Black pepper production in 2013 was anticipated at 314,000 mt. While the pepper harvest in all IPC member countries except Brazil is almost over
- In international markets, Indian pepper was priced at \$7,400/tonne cost and freight for Europe, and \$7,650 for New York.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|----------|----------|--------|
| Grade | Centre | 9-Oct-13 | 8-Oct-13 | Change |
| Ungarbled | Kochi | -- | 40800 | -- |
| Garbled | | -- | 42800 | -- |
| Unpolished | Delhi | 48500 | 48500 | Unch |
| Number 11.5 | | -- | -- | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 9-Oct-13 | 8-Oct-13 | Change |
| Arrivals | Kochi | -- | 7 | -- |
| Off-take | | -- | 5 | -- |
| Arrivals | Delhi | -- | -- | -- |
| Off-take | | -- | -- | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Oct-13 | -- | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- | -- |
| Dec-13 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Oct-13 | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- |
| Dec-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Oct-13 | Nov-13 | Dec-13 | --- |
|--------|--------|--------|--------|-----|
| Basis | -- | -- | -- | -- |
| Oct-13 | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 8.10.13 | 8.10.13 | 8.10.13 | 7.10.13 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiments witnessed in Cumin seed domestic market on Wednesday.
- According to IBIS, Cumin Seed exported 14537.71 tonnes in August month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period. Sowing may start from October onwards. Jeera prices may under pressure in coming period.
- Higher stocks were reported in the domestic market during the period.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,250-2,300/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,450/tonne on cost and freight basis.

| Cumin Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------|----------|----------|--------|
| Grade | Centre | 9-Oct-13 | 8-Oct-13 | Change |
| Loose | Unjha | 12200 | 12200 | Unch |
| NCDEX Quality | | 13000 | 13000 | Unch |
| Poojari type /Machine Cut | | 14000 | 14000 | Unch |
| Loose | Jodhpur | 11900 | 11800 | +100 |
| Ganesh | Delhi | 13000 | 12800 | +200 |
| Poojari type / Machine Cut | | 14600 | 14700 | -100 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 9-Oct-13 | 8-Oct-13 | Change |
| Arrival | Unjha | 5000 | 5000 | Unch |
| Off-take | | 7000 | 8000 | -1000 |
| Arrivals | Jodhpur | 200 | 200 | Unch |
| Off-take | | 200 | 200 | Unch |
| Arrivals | Delhi | 5000 | 5000 | Unch |
| Off-take | | 5000 | 5000 | Unch |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| Oct-13 | -75.00 | 12862.50 | 12965.00 | 12740.00 | 12762.50 |
| Nov-13 | -72.50 | 13060.00 | 13225.00 | 13000.00 | 13005.00 |
| Dec-13 | -47.50 | 13360.00 | 13460.00 | 13260.00 | 13270.00 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | -563 | | |
| Sep-13 | | 242.5 | |
| Oct-13 | | | 265 |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-13 | 3,147 | 288 | 3,573 | -1,236 |
| Nov-13 | 7,707 | 1,830 | 8,445 | 930 |
| Dec-13 | 1,029 | -69 | 1,992 | 138 |

| Stocks | Demat 8.10.13 | In-Process 8.10.13 | Total 8.10.13 | FED 7.10.13 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | 1091 | 0 | 1091 | 1091 |
| Unjha | 1927 | 66 | 1993 | 2029 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Wednesday.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.
- Second round picking activity is continuing in growing region.

| Cardamom Prices at: (Rs/Kg) | | | | |
|-----------------------------|------------|----------|----------|--------|
| Auction Price | | 9-Oct-13 | 8-Oct-13 | Change |
| Kumily | Max price | 834.00 | 850.00 | -16.00 |
| | Avg. Price | 571.90 | 596.59 | -24.69 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 9-Oct-13 | 8-Oct-13 | Change |
| Arrivals | Kumily | 106714 | 125733 | -19019 |
| Off-take | | 106516 | 125054 | -18538 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Oct-13 | +25.60 | 625.00 | 666.20 | 616.20 | 666.20 |
| Nov-13 | +6.50 | 738.00 | 754.00 | 737.30 | 748.70 |
| Dec-13 | +6.60 | 767.60 | 783.00 | 767.60 | 778.60 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-13 | 586 | 7 | 390 | -61 |
| Nov-13 | 4,282 | -696 | 2,655 | 394 |
| Dec-13 | 691 | -74 | 1,858 | 171 |

| Spread | Oct-13 | Nov-13 | Dec-13 | -- |
|--------|--------|--------|--------|----|
| Basis | -94.30 | | | -- |
| Oct-13 | | 82.5 | | -- |
| Nov-13 | | | 29.9 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 8.10.13 | 8.10.13 | 8.10.13 | 8.10.13 |
| Vandenmedu | 28.40 | 0 | 28.40 | 28.40 |
| T.N.(Bodi) | 41.60 | 0 | 41.60 | 41.60 |

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Wednesday.
- Exporters were expected to increase export orders in coming days.
- Higher demand was reported for Scooter variety due to active exporters during the period.
- According to IBIS, Coriander exported 3998.92 tonnes in August month 2013. Major export destination countries were Bahrain, Kuwait, Indonesia, UAE, USA, Nepal, UK, Singapore, Malaysia, Saudi and Sri Lanka etc.

| Coriander Prices: (Rs/Qtl) | | | | |
|--|---------------|----------|----------|--------|
| Grade | Centre | 9-Oct-13 | 8-Oct-13 | Change |
| Badami(New) | Guna (MP) | 5700 | 5300 | +400 |
| Eagle(New) | | 6100 | 5700 | +400 |
| Scooter | | 7000 | 6200 | +800 |
| Badami(New) | Neemuch (MP) | 5700 | 5600 | +100 |
| Eagle(New) | | 6100 | 5900 | +200 |
| Eagle(New) | | 5700 | 5700 | Unch |
| Badami(New) | Kota (Raj) | 5400 | 5400 | Unch |
| Eagle(New) | | 5600 | 5400 | +200 |
| Badami(New) | Ramganj (Raj) | 5200 | 5000 | +200 |
| Scooter | | 6500 | 6350 | +150 |
| Eagle(New) | | 5800 | 5700 | +100 |
| Badami(New) | Baran (Raj) | 5700 | 5600 | +100 |
| Eagle(New) | | 5600 | 5700 | -100 |
| Badami(New) | Bhawani (Raj) | 5300 | 5400 | -100 |
| Scooter | | -- | -- | -- |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 9-Oct-13 | 8-Oct-13 | Change |
| Arrivals(New) | Guna | 1000 | 1700 | -700 |
| Offtake(New) | | 1000 | 1700 | -700 |
| Arrivals(New) | Neemuch | 3000 | 3000 | Unch |
| Offtake(New) | | 3000 | 3000 | Unch |
| Arrivals(New) | Kota | 4000 | 4000 | Unch |
| Off-take | | 4000 | 4000 | Unch |
| Arrivals(New) | Ramganj | 3000 | 4000 | -1000 |
| Off-take | | 3000 | 4000 | -1000 |
| Arrivals(New) | Baran | 4500 | 4000 | +500 |
| Off-take | | 4500 | 4000 | +500 |
| Arrivals(New) | Bhawani | 100 | 500 | -400 |
| Off-take | | 100 | 500 | -400 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Oct-13 | -39 | 6555 | 6630 | 6395 | 6425 |
| Nov-13 | -38 | 6770 | 6810 | 6585 | 6625 |
| Dec-13 | -79 | 6910 | 7006 | 6769 | 6793 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Oct-13 | 10,780 | 1,460 | 8,100 | -1,530 |
| Nov-13 | 38,790 | 15,900 | 18,130 | -300 |
| Dec-13 | 3,570 | 110 | 5,020 | 90 |

| Spread | Oct-13 | Nov-13 | Dec-13 | -- |
|--------|--------|--------|--------|----|
| Basis | -1025 | | | -- |
| Oct-13 | | 200 | | -- |
| Nov-13 | | | 168 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 8.10.13 | 8.10.13 | 8.10.13 | 7.10.13 |
| Baran | 837 | 0 | 837 | 837 |
| Guna | -- | -- | -- | -- |
| Kota | 5679 | 40 | 5719 | 5680 |
| Ramganj | 1448 | 20 | 1468 | 1449 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 9.10.2013 | 8.10.2013 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | 25000 |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | 30000 | -- |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 9.10.2013 | 8.10.2013 |
| Dry Chilies | Bangalore | Bangalore | Byadgi | Average | 13000 | 13000 |
| | | | Guntur | | 12000 | 12000 |
| | | | Local | | -- | -- |
| | | | Mankattu | | -- | 10000 |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 9.10.2013 | 8.10.2013 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | 4000 |
| | Bangalore | Bangalore | Turmeric Stick | Average | 8000 | 8000 |

-- refers to Not Available

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