

**REDCHILLI****Fundamentals:**

- Steady sentiment witnessed in Guntur and Delhi Khari Baoli market on Thursday.
- In M P chilli yield was also expected to go up. Market participants were expecting a good crop this year from Madhya Pradesh.
- According to IBIS, Red Chilli exported 20668.99 tonnes in August month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.
- Red Chilli has been sown current year as on 9<sup>th</sup> October 2013, 0.69 lakh hectares in A.P.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Oct-13	9-Oct-13	Change
NCDEX Quality	Guntur	5300	5300	Unch
LCA 334		6000	6000	Unch
Teja		9200	9200	Unch
No. 273		7500	7500	Unch
No. 5		7200	7200	Unch
Fatki		3300	3300	Unch
Byadgi		7500	7500	Unch
Teja	Delhi	9800	9800	Unch
Pala 12		7200	7200	Unch
LCA 334		7800	7800	Unch
Fatki		6000	6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10-Oct-13	9-Oct-13	Change
Arrivals	Guntur	60000	50000	+10000
Off-take		45000	40000	+5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	42	5830	5900	5816	5880
Nov-13	142	5978	6160	5870	6076
Dec-13	214	6012	6252	5996	6226

Contract	Volume	Change	OI	Change
Oct-13	1,500	870	2655	-710
Nov-13	4,465	2,300	3180	545
Dec-13	830	585	1150	265

Spread	Oct-13	Nov-13	Dec-13
Basis	-580		
Oct-13		196	
Nov-13			150

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.10.13	9.10.13	9.10.13	7.10.13
Guntur	1685	0	1685	1745

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric markets on Thursday.
- Poor arrivals in the domestic market support the prices.
- However, higher stocks available in the domestic market and put pressure on prices at higher levels.
- According to IBIS, Turmeric exported 7601.53 tonnes during August month. Major export destination countries were Nepal, UAE, USA, South Africa, UK, Saudi, Sri Lanka, Malaysia, Australia, Israel etc.
- Turmeric has been sown current year as on 9<sup>th</sup> October 2013, 0.53 lakh hectares in A.P.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Oct-13	9-Oct-13	Change
Nizam quality	Nizamabad	4800	4800	Unch
Double polish finger		5600	5600	Unch
Gattah (unpolished)		4700	4700	Unch
Gattah (double polished)		5300	5300	Unch
Finger	Erode	5500	5400	+100
Gattah		5100	5000	+100
Sellem		6000	5800	+200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10-Oct-13	9-Oct-13	Change
Arrivals	Nizamabad	400	900	-500
Off-take		400	900	-500
Arrivals	Erode	2000	1500	+500
Off-take		2000	1500	+500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-116	4780	4780	4618	4668
Nov-13	-114	5002	5038	4852	4894
Dec-13	-98	5088	5150	4978	5016

Contract	Volume	Change	OI	Change
Oct-13	4,265	740	2,715	-2,490
Nov-13	13,510	2,635	13,045	220
Dec-13	3,680	410	4,905	485

Spread	Oct-13	Nov-13	Dec-13
Basis	132		
Oct-13		226	
Nov-13			122

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.10.13	9.10.13	9.10.13	7.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	7325	39	7364	7345

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Mixed sentiment witnessed in Pepper domestic market on Thursday.
- According to IBIS, Black Pepper exported 8629.80 tonnes in August month. Major export destination countries were UAE, Malaysia, Sri Lanka, Australia, Vietnam, Canada, Singapore, Indonesia, USA, UK, etc.
- As per IPC, Black pepper production in 2013 was anticipated at 314,000 mt. While the pepper harvest in all IPC member countries except Brazil is almost over
- In international markets, Indian pepper was priced at \$7,400/tonne cost and freight for Europe, and \$7,650 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Oct-13	9-Oct-13	Change
Ungarbled	Kochi	41500	41000	+500
Garbled		43500	43000	+500
Unpolished	Delhi	48000	48500	-500
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	10-Oct-13	9-Oct-13	Change
Arrivals	Kochi	12	6	+6
Off-take		10	5	+5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.10.13	9.10.13	9.10.13	7.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Mixed sentiments witnessed in Cumin seed domestic market on Thursday.
- According to IBIS, Cumin Seed exported 14537.71 tonnes in August month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period. Sowing may start from October onwards. Jeera prices may under pressure in coming period.
- Higher stocks were reported in the domestic market during the period.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,250-2,300/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,450/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Oct-13	9-Oct-13	Change
Loose	Unjha	12100	12200	-100
NCDEX Quality		13000	13000	Unch
Poojari type /Machine Cut		14000	14000	Unch
Loose	Jodhpur	12500	11900	+600
Ganesh	Delhi	13000	13000	Unch
Poojari type / Machine Cut		14600	14600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10-Oct-13	9-Oct-13	Change
Arrival	Unjha	5000	5000	Unch
Off-take		6000	7000	-1000
Arrivals	Jodhpur	150	200	-50
Off-take		150	200	-50
Arrivals	Delhi	5000	5000	Unch
Off-take		5000	5000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	-127.50	12787.50	12820.00	12615.00	12647.50
Nov-13	-120.00	13060.00	13085.00	12890.00	12907.50
Dec-13	-145.00	13262.50	13340.00	13140.00	13145.00

Spread	Oct-13	Nov-13	Dec-13
Basis	-548		
Sep-13		260	
Oct-13			237.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Oct-13	2,811	-336	1,833	-1,740
Nov-13	6,459	-1,248	9,579	1,134
Dec-13	846	-183	2,334	342

Stocks	Demat 9.10.13	In-Process 9.10.13	Total 9.10.13	FED 7.10.13
Jodhpur	1091	0	1091	1091
Unjha	1927	66	1993	2029

(Quantity in MT)

## CARDAMOM

### Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.
- Second round picking activity is continuing in growing region.

Cardamom Prices at: (Rs/Kg)				
Auction Price		10-Oct-13	9-Oct-13	Change
Nedumkandam	Max price	829.00	834.00	-5.00
	Avg. Price	578.82	571.90	+6.92
Arrival & Off-take in Kg				
Parameter	Centre	10-Oct-13	9-Oct-13	Change
Arrivals	Nedumkandam	102836	106714	-3878
Off-take		98585	106516	-7931

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	+26.60	666.20	692.50	654.00	692.50
Nov-13	-10.10	749.00	753.40	738.00	740.10
Dec-13	-11.20	778.00	778.90	766.60	768.60
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Contract	Volume	Change	OI	Change
Oct-13	170	-416	350	-40
Nov-13	3,722	-560	2,658	3
Dec-13	505	-186	1,961	103

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-113.68			--
Oct-13		47.6		--
Nov-13			28.5	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.10.13	9.10.13	9.10.13	9.10.13
Vandenmedu	28.50	0	28.50	28.50
T.N.(Bodi)	41.60	0	41.60	41.60

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Exporters were expected to increase export orders in coming days.
- Producers were releasing their stocks at higher prices level.
- Higher demand was reported for Scooter variety due to active exporters during the period.
- According to IBIS, Coriander exported 3998.92 tonnes in August month 2013. Major export destination countries were Bahrain, Kuwait, Indonesia, UAE, USA, Nepal, UK, Singapore, Malaysia, Saudi and Sri Lanka etc.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	10-Oct-13	9-Oct-13	Change
Badami(New)	Guna (MP)	5700	5700	Unch
Eagle(New)		6000	6100	-100
Scooter		7000	7000	Unch
Badami(New)	Neemuch (MP)	5700	5700	Unch
Eagle(New)		6100	6100	Unch
Eagle(New)		5900	5700	+200
Badami(New)	Kota (Raj)	5600	5400	+200
Eagle(New)		5500	5600	-100
Badami(New)	Ramganj (Raj)	5100	5200	-100
Scooter		6400	6500	-100
Eagle(New)		5800	5800	Unch
Badami(New)	Baran (Raj)	5700	5700	Unch
Eagle(New)		6000	5600	+400
Badami(New)	Bhawani (Raj)	5600	5300	+300
Scooter		--	--	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10-Oct-13	9-Oct-13	Change
Arrivals(New)	Guna	1000	1000	Unch
Offtake(New)		1000	1000	Unch
Arrivals(New)	Neemuch	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Ramganj	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals(New)	Baran	7000	4500	+2500
Off-take		7000	4500	+2500
Arrivals(New)	Bhawani	600	100	+500
Off-take		600	100	+500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-13	257	6405	6687	6355	6687
Nov-13	264	6620	6880	6546	6880
Dec-13	271	6771	7063	6731	7063
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Contract	Volume	Change	OI	Change
Oct-13	8,360	-2,420	6,430	-1,670
Nov-13	36,280	-2,510	20,250	2,120
Dec-13	4,240	670	5,550	530

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-1087			--
Oct-13		193		--
Nov-13			183	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.10.13	9.10.13	9.10.13	7.10.13
Baran	837	0	837	837
Guna	--	--	--	--
Kota	5679	60	5739	5680
Ramganj	1458	20	1478	1449

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2013	9.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	30000
	Sirsi	Uttara Kannada			38465	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2013	9.10.2013
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	13000	13000
			Guntur		12000	12000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2013	9.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8000	8000

-- refers to Not Available

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