

**REDCHILLI****Fundamentals:**

- Mostly firm sentiment witnessed in Guntur and Delhi Khari Baoli market on Friday.
- Due to recent rain in AP damaged the chilli crop, which support the current prices in the market.
- From October last new crop arrivals may come to the market with higher quantity. In M P chilli yield was also expected to go up. Market participants were expecting a good crop this year from Madhya Pradesh.
- According to IBIS, Red Chilli exported 20668.99 tonnes in August month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.
- Red Chilli has been sown current year as on 9<sup>th</sup> October 2013, 0.69 lakh hectares in A.P.

| Red Chilli Spot Market Prices: (Rs/Qtl)     |        |           |           |        |
|---|--------|-----------|-----------|--------|
| Grade                                       | Centre | 11-Oct-13 | 10-Oct-13 | Change |
| NCDEX Quality                               | Guntur | 5400      | 5300      | +100   |
| LCA 334                                     |        | 6100      | 6000      | +100   |
| Teja  |        | 9200      | 9200      | Unch   |
| No. 273                                     |        | 7700      | 7500      | +200   |
| No. 5                                       |        | 7300      | 7200      | +100   |
| Fatki                                       |        | 3300      | 3300      | Unch   |
| Byadgi                                      |        | 7000      | 7500      | -500   |
| Teja  |        | Delhi     | 10000     | 9800   |
| Pala 12                                     | 8000   |           | 7200      | +800   |
| LCA 334                                     | 8000   |           | 7800      | +200   |
| Fatki                                       | 6000   |           | 6000      | Unch   |
| Arrivals & Off-take in bags (1 bag = 45 Kg) |        |           |           |        |
| Parameter                                   | Centre | 11-Oct-13 | 10-Oct-13 | Change |
| Arrivals                                    | Guntur | 40000     | 60000     | -20000 |
| Off-take                                    |        | 35000     | 45000     | -10000 |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Oct-13   | 30     | 5930 | 5930 | 5844 | 5920  |
| Nov-13   | 92     | 6062 | 6194 | 6048 | 6166  |
| Dec-13   | 138    | 6176 | 6414 | 6176 | 6320  |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| Oct-13   | 1,150  | -350   | 1605 | -1050  |
| Nov-13   | 2,980  | -1,485 | 3260 | 80     |
| Dec-13   | 685    | -145   | 1290 | 140    |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis  | -520   |        |        |
| Oct-13 |        | 246    |        |
| Nov-13 |        |        | 154    |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks        | Demat    | In-Process | Total    | FED     |
|---------------|----------|------------|----------|---------|
|               | 10.10.13 | 10.10.13   | 10.10.13 | 7.10.13 |
| <b>Guntur</b> | 1551     | 0          | 1551     | 1745    |

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Steady sentiment witnessed in Turmeric markets on Friday.
- Higher stocks available in the domestic market and put pressure on prices at higher levels.
- According to IBIS, Turmeric exported 7601.53 tonnes during August month. Major export destination countries were Nepal, UAE, USA, South Africa, UK, Saudi, Sri Lanka, Malaysia, Australia, Israel etc.
- Turmeric has been sown current year as on 9<sup>th</sup> October 2013, 0.53 lakh hectares in A.P.

| Turmeric Spot Market Prices: (Rs/Qtl)      |           |           |           |        |
|--|-----------|-----------|-----------|--------|
| Grade                                      | Centre    | 11-Oct-13 | 10-Oct-13 | Change |
| Nizam quality                              | Nizamabad | 4800      | 4800      | Unch   |
| Double polish finger                       |           | 5600      | 5600      | Unch   |
| Gattah (unpolished)                        |           | 4700      | 4700      | Unch   |
| Gattah (double polished)                   |           | 5300      | 5300      | Unch   |
| Finger                                     | Erode     | 5500      | 5500      | Unch   |
| Gattah                                     |           | 5100      | 5100      | Unch   |
| Sellem                                     |           | 6000      | 6000      | Unch   |
| Arrival & Off-take in bags (1 bag = 75 Kg) |           |           |           |        |
| Parameter                                  | Centre    | 11-Oct-13 | 10-Oct-13 | Change |
| Arrivals                                   | Nizamabad | 400       | 400       | Unch   |
| Off-take                                   |           | 400       | 400       | Unch   |
| Arrivals                                   | Erode     | 3000      | 2000      | +1000  |
| Off-take                                   |           | 3000      | 2000      | +1000  |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Oct-13   | -184   | 4582 | 4674 | 4470 | 4472  |
| Nov-13   | -82    | 4922 | 4922 | 4764 | 4810  |
| Dec-13   | -46    | 5014 | 5036 | 4910 | 4964  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Oct-13   | 3,185  | -1,080 | 1,305  | -1,410 |
| Nov-13   | 12,450 | -1,060 | 15,000 | 1,955  |
| Dec-13   | 3,330  | -350   | 5,300  | 395    |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis  | 328    |        |        |
| Oct-13 |        | 338    |        |
| Nov-13 |        |        | 154    |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks    | Demat    | In-Process | Total    | FED     |
|-----------|----------|------------|----------|---------|
|           | 10.10.13 | 10.10.13   | 10.10.13 | 7.10.13 |
| Sangli    | --       | --         | --       | --      |
| Erode     | --       | --         | --       | --      |
| Nizamabad | 7365     | 0          | 7365     | 7345    |

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in Pepper domestic market on Friday.
- According to IBIS, Black Pepper exported 8629.80 tonnes in August month. Major export destination countries were UAE, Malaysia, Sri Lanka, Australia, Vietnam, Canada, Singapore, Indonesia, USA, UK, etc.
- As per IPC, Black pepper production in 2013 was anticipated at 314,000 mt. While the pepper harvest in all IPC member countries except Brazil is almost over
- In international markets, Indian pepper was priced at \$7,400/tonne cost and freight for Europe, and \$7,650 for New York.

| Black Pepper Spot Market Prices: (Rs/Qtl) |        |           |           |        |
|---|--------|-----------|-----------|--------|
| Grade                                     | Centre | 11-Oct-13 | 10-Oct-13 | Change |
| Ungarbled                                 | Kochi  | 41500     | 41500     | Unch   |
| Garbled                                   |        | 43500     | 43500     | Unch   |
| Unpolished                                | Delhi  | 48000     | 48000     | Unch   |
| Number 11.5                               |        | --        | --        | --     |
| Arrivals & Off-take in Tonnes             |        |           |           |        |
| Parameter                                 | Centre | 11-Oct-13 | 10-Oct-13 | Change |
| Arrivals                                  | Kochi  | 11        | 12        | -1     |
| Off-take                                  |        | 15        | 10        | +5     |
| Arrivals                                  | Delhi  | --        | --        | --     |
| Off-take                                  |        | --        | --        | --     |

### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Oct-13   | --     | --   | --   | --  | --    |
| Nov-13   | --     | --   | --   | --  | --    |
| Dec-13   | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Oct-13   | --     | --     | -- | --     |
| Nov-13   | --     | --     | -- | --     |
| Dec-13   | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |

| Spread | Oct-13 | Nov-13 | Dec-13 | --- |
|--------|--------|--------|--------|-----|
| Basis  | --     | --     | --     | --  |
| Oct-13 | --     | --     | --     | --  |
| Nov-13 | --     | --     | --     | --  |
| --     | --     | --     | --     | --  |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

| Stocks  | Demat    | In-Process | Total    | FED     |
|---------|----------|------------|----------|---------|
|         | 10.10.13 | 10.10.13   | 10.10.13 | 7.10.13 |
| Calicut | --       | --         | --       | --      |
| Kochi   | --       | --         | --       | --      |

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Mixed sentiments witnessed in Cumin seed domestic market on Friday.
- Higher supplies were reported in the domestic market.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period. Sowing may start from October last onwards. Jeera prices may under pressure in coming period.
- According to IBIS, Cumin Seed exported 14537.71 tonnes in August month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,200/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,300-2,400/tonne on cost and freight basis.

| Cumin Spot Market Prices: (Rs/Qtl)         |         |           |           |        |
|--|---------|-----------|-----------|--------|
| Grade                                      | Centre  | 11-Oct-13 | 10-Oct-13 | Change |
| Loose                                      | Unjha   | 12100     | 12100     | Unch   |
| NCDEX Quality                              |         | 13000     | 13000     | Unch   |
| Poojari type /Machine Cut                  |         | 14000     | 14000     | Unch   |
| Loose                                      | Jodhpur | 13000     | 12500     | +500   |
| Ganesh                                     | Delhi   | 13000     | 13000     | Unch   |
| Poojari type / Machine Cut                 |         | 14600     | 14600     | Unch   |
| Arrival & Off-take in bags (1 bag = 55 kg) |         |           |           |        |
| Parameter                                  | Centre  | 11-Oct-13 | 10-Oct-13 | Change |
| Arrival                                    | Unjha   | 6000      | 5000      | +1000  |
| Off-take                                   |         | 8000      | 6000      | +2000  |
| Arrivals                                   | Jodhpur | 300       | 150       | +150   |
| Off-take                                   |         | 300       | 150       | +150   |
| Arrivals                                   | Delhi   | 5000      | 5000      | Unch   |
| Off-take                                   |         | 5000      | 5000      | Unch   |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$  | Open     | High     | Low      | Close    |
|----------|---------|----------|----------|----------|----------|
| Oct-13   | -115.00 | 12667.50 | 12700.00 | 12520.00 | 12530.00 |
| Nov-13   | -75.00  | 12900.00 | 12967.50 | 12840.00 | 12842.50 |
| Dec-13   | -75.00  | 13175.00 | 13215.00 | 13080.00 | 13090.00 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis  | -430   |        |        |
| Sep-13 |        | 312.5  |        |
| Oct-13 |        |        | 247.5  |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Oct-13   | 1,755  | -1,056 | 951    | -882   |
| Nov-13   | 4,287  | -2,172 | 10,209 | 630    |
| Dec-13   | 573    | -273   | 2,415  | 81     |

| Stocks  | Demat    | In-Process | Total    | FED     |
|---------|----------|------------|----------|---------|
|         | 10.10.13 | 10.10.13   | 10.10.13 | 7.10.13 |
| Jodhpur | 1091     | 0          | 1091     | 1091    |
| Unjha   | 1879     | 21         | 1900     | 2029    |

(Quantity in MT)

## CARDAMOM

### Fundamentals:

- Firm sentiment witnessed in Cardamom market on Friday.
- Lower arrivals support the prices in the domestic market.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.
- Second round picking activity is continuing in growing region.

| Cardamom Prices at: (Rs/Kg) |             |           |           |        |
|-----------------------------|-------------|-----------|-----------|--------|
| Auction Price               |             | 11-Oct-13 | 10-Oct-13 | Change |
| Vandanmettu                 | Max price   | 857.00    | 829.00    | +28.00 |
|                             | Avg. Price  | 601.49    | 578.82    | +22.67 |
| Arrival & Off-take in Kg    |             |           |           |        |
| Parameter                   | Centre      | 11-Oct-13 | 10-Oct-13 | Change |
| Arrivals                    | Vandanmettu | 81104     | 102836    | -21732 |
| Off-take                    |             | 80849     | 98585     | -17736 |

### MCX-FUTURES MARKET

| Contract | +/- \$ | Open   | High   | Low    | Close  |
|----------|--------|--------|--------|--------|--------|
| Oct-13   | +11.50 | 712.00 | 713.20 | 692.10 | 704.00 |
| Nov-13   | -1.00  | 742.00 | 745.70 | 736.80 | 738.80 |
| Dec-13   | -1.30  | 770.90 | 773.50 | 765.20 | 767.30 |
| --       | --     | --     | --     | ---    | --     |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Oct-13   | 139    | -31    | 288   | -62    |
| Nov-13   | 2,275  | -1,447 | 2,709 | 51     |
| Dec-13   | 265    | -240   | 1,997 | 36     |

| Spread | Oct-13  | Nov-13 | Dec-13 | -- |
|--------|---------|--------|--------|----|
| Basis  | -102.51 |        |        | -- |
| Oct-13 |         | 34.8   |        | -- |
| Nov-13 |         |        | 28.5   | -- |
| --     | --      | --     | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

### MCX- STOCK POSITION

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED      |
|------------|----------------|-------------|--------------------|----------|
|            | 10.10.13       | 10.10.13    | 10.10.13           | 10.10.13 |
| Vandenmedu | 28.50          | 0           | 28.50              | 28.50    |
| T.N.(Bodi) | 41.60          | 0           | 41.60              | 41.60    |

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Friday.
- Exporters were expected to increase export orders in coming days.
- Producers were releasing their stocks at higher prices level.
- Higher demand was reported for Scooter variety due to active exporters during the period.
- According to IBIS, Coriander exported 3998.92 tonnes in August month 2013. Major export destination countries were Bahrain, Kuwait, Indonesia, UAE, USA, Nepal, UK, Singapore, Malaysia, Saudi and Sri Lanka etc.

| Coriander Prices: (Rs/Qtl)                 |               |             |           |        |
|--|---------------|-------------|-----------|--------|
| Grade                                      | Centre        | 11-Oct-13   | 10-Oct-13 | Change |
| Badami(New)                                | Guna (MP)     | 5700        | 5700      | Unch   |
| Eagle(New)                                 |               | 6100        | 6000      | +100   |
| Scooter                                    |               | 6800        | 7000      | -200   |
| Badami(New)                                | Neemuch (MP)  | 5800        | 5700      | +100   |
| Eagle(New)                                 |               | 6200        | 6100      | +100   |
| Eagle(New)                                 |               | Kota (Raj)  | 5900      | 5900   |
| Badami(New)                                | 5600          |             | 5600      | Unch   |
| Eagle(New)                                 | Ramganj (Raj) |             | 5800      | 5500   |
| Badami(New)                                |               | 5600        | 5100      | +500   |
| Scooter                                    |               | 6400        | 6400      | Unch   |
| Eagle(New)                                 |               | Baran (Raj) | 5900      | 5800   |
| Badami(New)                                | 5800          |             | 5700      | +100   |
| Eagle(New)                                 | Bhawani (Raj) | 6000        | 6000      | Unch   |
| Badami(New)                                |               | 5600        | 5600      | Unch   |
| Scooter                                    |               | --          | --        | --     |
| Arrival & Off-take in bags (1 bag = 40 kg) |               |             |           |        |
|  | Centre        | 11-Oct-13   | 10-Oct-13 | Change |
| Arrivals(New)                              | Guna          | 1500        | 1000      | +500   |
| Offtake(New)                               |               | 1500        | 1000      | +500   |
| Arrivals(New)                              | Neemuch       | 4000        | 3000      | +1000  |
| Offtake(New)                               |               | 4000        | 3000      | +1000  |
| Arrivals(New)                              | Kota          | 6000        | 4000      | +2000  |
| Off-take                                   |               | 6000        | 4000      | +2000  |
| Arrivals(New)                              | Ramganj       | 4000        | 4000      | Unch   |
| Off-take                                   |               | 4000        | 4000      | Unch   |
| Arrivals(New)                              | Baran         | 5000        | 7000      | -2000  |
| Off-take                                   |               | 5000        | 7000      | -2000  |
| Arrivals(New)                              | Bhawani       | 600         | 600       | Unch   |
| Off-take                                   |               | 600         | 600       | Unch   |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Oct-13   | -48    | 6739 | 6797 | 6552 | 6639  |
| Nov-13   | -88    | 6950 | 7007 | 6751 | 6792  |
| Dec-13   | -86    | 7150 | 7199 | 6949 | 6977  |
| --       | --     | --   | --   | ---  | --    |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Oct-13   | 4,420  | -3,940 | 4,080  | -2,350 |
| Nov-13   | 34,430 | -1,850 | 20,610 | 360    |
| Dec-13   | 4,730  | 490    | 6,010  | 460    |

| Spread | Oct-13 | Nov-13 | Dec-13 | -- |
|--------|--------|--------|--------|----|
| Basis  | -1039  |        |        | -- |
| Oct-13 |        | 153    |        | -- |
| Nov-13 |        |        | 185    | -- |
| --     | --     | --     | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat    | In-Process | Total    | FED     |
|---------|----------|------------|----------|---------|
|         | 10.10.13 | 10.10.13   | 10.10.13 | 7.10.13 |
| Baran   | 837      | 0          | 837      | 837     |
| Guna    | --       | --         | --       | --      |
| Kota    | 5738     | 0          | 5738     | 5680    |
| Ramganj | 1458     | 20         | 1478     | 1449    |

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| Spice               | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |            |
|---------------------|-------------|------------------|----------------|---------|--------------------------|------------|
|                     |             |                  |                |         | Date                     |            |
|                     |             |                  |                |         | 11.10.2013               | 10.10.2013 |
| <b>Black Pepper</b> | Belthangadi | Dakshina Kannada | Other          | Average | --                       | --         |
|                     | Gonikoppal  | Kodagu           |                |         | 25000                    | --         |
|                     | Karkala     | Udupi            |                |         | --                       | --         |
|                     | Mangalore   | Dakshina Kannada |                |         | --                       | --         |
|                     | Sirsi       | Uttara Kannada   |                |         | --                       | 38465      |
|                     | Yellapura   | Uttara Kannada   |                |         | --                       | --         |
| Spice               | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |            |
|                     |             |                  |                |         | Date                     |            |
|                     |             |                  |                |         | 11.10.2013               | 10.10.2013 |
| <b>Dry Chilies</b>  | Bangalore   | Bangalore        | Byadgi         | Average | 9000                     | --         |
|                     |             |                  | Guntur         |         | 8200                     | --         |
|                     |             |                  | Local          |         | --                       | --         |
|                     |             |                  | Mankattu       |         | --                       | --         |
|                     | Karkala     | Udupi            | Byadgi         |         | --                       | --         |
|                     | Mangalore   | Dakshina Kannada | Other          |         | --                       | --         |
| Spice               | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |            |
|                     |             |                  |                |         | Date                     |            |
|                     |             |                  |                |         | 11.10.2013               | 10.10.2013 |
| <b>Turmeric</b>     | Gundlupet   | Chamarajanagar   | Local          | Average | 5590                     | --         |
|                     | Bangalore   | Bangalore        | Turmeric Stick | Average | --                       | 8000       |

-- refers to Not Available

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