

REDCHILLI**Fundamentals:**

- Steady to weak sentiment witnessed in Chilli market on Tuesday.
- Lower demand was reported in the domestic market.
- From Madhya Pradesh region, chilli new crop arrivals are coming o the market with small quantity.
- According to IBIS, Red Chilli exported 20668.99 tonnes in August month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Oct-13	12-Oct-13	Change
NCDEX Quality	Guntur	5400	Closed	--
LCA 334		6100	Closed	--
Teja		9400	Closed	--
No. 273		7700	Closed	--
No. 5		7300	Closed	--
Fatki		3300	Closed	--
Byadgi		7000	Closed	--
Teja		Delhi	9800	10000
Pala 12	7200		7500	-300
LCA 334	7800		8000	-200
Fatki	6000		6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	15-Oct-13	12-Oct-13	Change
Arrivals	Guntur	25000	Closed	--
Off-take		20000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-4	5918	5990	5870	5942
Nov-13	-84	6010	6104	5888	6048
Dec-13	-144	6180	6224	6072	6162

Contract	Volume	Change	OI	Change
Oct-13	340	200	995	-455
Nov-13	4,240	160	3070	-370
Dec-13	1,230	245	1675	10

Spread	Oct-13	Nov-13	Dec-13
Basis	-542		
Oct-13		106	
Nov-13			114

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.10.13	14.10.13	14.10.13	14.10.13
Guntur	1551	0	1551	1551

(Quantity in MT)

TURMERIC**Fundamentals:**

- Turmeric prices were reported up In Nizamabad market on Tuesday.
- Lower arrivals from producing belts support the prices to gain.
- However, turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Oct-13	12-Oct-13	Change
Nizam quality	Nizamabad	5000	Closed	--
Double polish finger		5600	Closed	--
Gattah (unpolished)		5800	Closed	--
Gattah (double polished)		5300	Closed	--
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	15-Oct-13	12-Oct-13	Change
Arrivals	Nizamabad	1000	Closed	--
Off-take		1000	Closed	--
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-12	4426	4500	4426	4498
Nov-13	-18	4728	4754	4676	4710
Dec-13	-42	4816	4870	4792	4818

Contract	Volume	Change	OI	Change
Oct-13	115	-155	255	-755
Nov-13	7,630	-1,000	16,730	2,170
Dec-13	3,030	1,230	6,370	955

Spread	Oct-13	Nov-13	Dec-13
Basis	502		
Oct-13		212	
Nov-13			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.10.13	14.10.13	14.10.13	14.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	7255	0	7255	7255

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Steady to firm sentiment witnessed in Pepper domestic market on Tuesday.
- Kerala growers as well as primary market dealers are holding pepper on expectation of good prices in coming days.
- As per IPC, Black pepper production in 2013 was anticipated at 314,000 mt. While the pepper harvest in all IPC member countries except Brazil is almost over
- In international markets, Indian pepper was priced at \$7,500/tonne cost and freight for Europe, and \$7,800 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Oct-13	12-Oct-13	Change
Ungarbled	Kochi	42200	41500	+700
Garbled		44200	43500	+700
Unpolished	Delhi	48500	48500	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	15-Oct-13	12-Oct-13	Change
Arrivals	Kochi	17	20	-3
Off-take		20	22	-2
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.10.13	14.10.13	14.10.13	14.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiments witnessed in Cumin seed domestic market on Tuesday.
- Higher supplies were reported in the domestic market.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period. Sowing may start from October last onwards. Jeera prices may under pressure in coming period.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,200-2,250/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,350-2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Oct-13	12-Oct-13	Change
Loose	Unjha	12200	12100	+100
NCDEX Quality		13000	13000	Unch
Poojari type /Machine Cut		14000	14000	Unch
Loose	Jodhpur	12000	12500	-500
Ganesh	Delhi	12800	13000	-200
Poojari type / Machine Cut		14500	14600	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	15-Oct-13	12-Oct-13	Change
Arrival	Unjha	6000	6000	Unch
Off-take		11000	7000	+4000
Arrivals	Jodhpur	150	250	-100
Off-take		150	250	-100
Arrivals	Delhi	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-22.50	12720.00	12720.00	12672.50	12697.50
Nov-13	7.50	13010.00	13055.00	12960.00	13020.00
Dec-13	-50.00	13267.50	13275.00	13200.00	13230.00

Spread	Oct-13	Nov-13	Dec-13
Basis	-498		
Sep-13		322.5	
Oct-13			210

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct-13	96	-99	195	-141
Nov-13	2,124	-2,586	10,221	249
Dec-13	294	-300	2,625	132

Stocks	Demat 14.10.13	In-Process 14.10.13	Total 14.10.13	FED 14.10.13
Jodhpur	1091	0	1091	1091
Unjha	1900	0	1900	1900

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Higher arrivals were reported today, cardamom picking activity progressing well in the growing region.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		15-Oct-13	12-Oct-13	Change
Kochi	Max price	848.00	785.00	+63.00
	Avg. Price	602.45	586.38	+16.07
Arrival & Off-take in Kg				
Parameter	Centre	15-Oct-13	12-Oct-13	Change
Arrivals	Kochi	105753	63491	+42262
Off-take		104625	61869	+42756

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-21.60	737.10	743.00	708.20	708.20
Nov-13	-3.30	741.90	748.90	735.50	737.30
Dec-13	-3.30	768.00	775.00	764.90	766.80
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Contract	Volume	Change	OI	Change
Oct-13	119	45	118	-151
Nov-13	3,374	1,809	2,814	-42
Dec-13	404	254	2,120	74

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-105.75			--
Oct-13		29.1		--
Nov-13			29.5	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.10.13	14.10.13	14.10.13	14.10.13
Vandenmedu	--	-	-	-
T.N.(Bodi)	-	-	-	-

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in Coriander market on Tuesday.
- Producers were releasing their stocks at higher prices level.
- Higher demand was reported for Scooter variety due to active exporters during the period.
- According to IBIS, Coriander exported 3998.92 tonnes in August month 2013. Major export destination countries were Bahrain, Kuwait, Indonesia, UAE, USA, Nepal, UK, Singapore, Malaysia, Saudi and Sri Lanka etc.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	15-Oct-13	12-Oct-13	Change
Badami(New)	Guna (MP)	5700	Closed	--
Eagle(New)		6100	Closed	--
Scooter		7000	Closed	--
Badami(New)	Neemuch (MP)	5600	Closed	--
Eagle(New)		6200	Closed	--
Eagle(New)	Kota (Raj)	5900	6000	-100
Badami(New)		5700	5700	Unch
Eagle(New)	Ramganj (Raj)	5800	Closed	--
Badami(New)		5600	Closed	--
Scooter		6500	Closed	--
Eagle(New)	Baran (Raj)	5800	5900	-100
Badami(New)		5700	5800	-100
Eagle(New)	Bhawani (Raj)	5900	Closed	--
Badami(New)		5500	Closed	--
Scooter		-	-	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	15-Oct-13	12-Oct-13	Change
Arrivals(New)	Guna	500	Closed	-
Offtake(New)		500	Closed	-
Arrivals(New)	Neemuch	2500	Closed	-
Offtake(New)		2500	Closed	-
Arrivals(New)	Kota	6000	4000	+2000
Off-take		6000	4000	+2000
Arrivals(New)	Ramganj	5000	Closed	-
Off-take		5000	Closed	-
Arrivals(New)	Baran	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Bhawani	500	Closed	-
Off-take		500	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-132	6605	6693	6506	6645
Nov-13	-13	6742	6899	6631	6767
Dec-13	-29	6902	7079	6815	6942
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Contract	Volume	Change	OI	Change
Oct-13	950	460	1,160	-840
Nov-13	44,950	17,660	19,640	-2,620
Dec-13	9,250	5,390	6,290	80

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-945			--
Oct-13		122		--
Nov-13			175	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.10.13	14.10.13	14.10.13	14.10.13
Baran	837	30	867	837
Guna	-	-	-	-
Kota	5688	0	5688	5688
Ramganj	1488	10	1498	1488

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.10.2013	12.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40325	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			40283	--
	Yellapura	Uttara Kannada			36555	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.10.2013	12.10.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9000	--
			Guntur		8200	--
			Local		--	--
			Mankattu		8500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		6731	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.10.2013	12.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4700	--
	Bangalore	Bangalore	Turmeric Stick	Average	8000	4000

-- refers to Not Available

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