

REDCHILLI**Fundamentals:**

- Mixed sentiment witnessed in Chilli market on Thursday.
- New crop arrivals coming from MP region in the domestic market.
- Sluggish demand was reported in the domestic market. However, demand for chilli export variety is reported.
- According to IBIS, Red Chilli exported 20668.99 tonnes in August month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Oct-13	15-Oct-13	Change
NCDEX Quality	Guntur	5300	5400	-100
LCA 334		6200	6100	+100
Teja		9300	9400	-100
No. 273		7600	7700	-100
No. 5		7500	7300	+200
Fatki		3300	3300	Unch
Byadgi		7500	7000	+500
Teja		Delhi	9800	9800
Pala 12	7200		7200	Unch
LCA 334	7800		7800	Unch
Fatki	6000		6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Oct-13	15-Oct-13	Change
Arrivals	Guntur	50000	25000	+25000
Off-take		40000	20000	+20000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	76	6020	6040	5934	6038
Nov-13	54	6130	6130	5984	6102
Dec-13	24	6200	6232	6102	6214

Contract	Volume	Change	OI	Change
Oct-13	420	80	935	-60
Nov-13	2,060	-2,180	2945	-125
Dec-13	720	-510	1755	80

Spread	Oct-13	Nov-13	Dec-13
Basis	-738		
Oct-13		64	
Nov-13			112

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.10.13	15.10.13	15.10.13	14.10.13
Guntur	1461	0	1461	1551

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric prices were reported down in major domestic market on Thursday.
- Lower arrivals from producing belts support the prices to gain.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Oct-13	15-Oct-13	Change
Nizam quality	Nizamabad	4800	5000	-200
Double polish finger		5500	5600	-100
Gattah (unpolished)		4300	4800	-500
Gattah (double polished)		5100	5300	-200
Finger	Erode	5500	Closed	-
Gattah		4900	Closed	-
Sellem		4800	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Oct-13	15-Oct-13	Change
Arrivals	Nizamabad	700	1000	-300
Off-take		700	1000	-300
Arrivals	Erode	1500	Closed	-
Off-take		1500	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	78	4568	4568	4480	4560
Nov-13	52	4720	4810	4650	4756
Dec-13	52	4830	4910	4770	4860

Contract	Volume	Change	OI	Change
Oct-13	85	-30	240	-15
Nov-13	8,740	1,110	16,085	-645
Dec-13	2,240	-790	6,485	115

Spread	Oct-13	Nov-13	Dec-13
Basis	240		
Oct-13		196	
Nov-13			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.10.13	15.10.13	15.10.13	14.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	7156	0	7156	7255

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper domestic market on Thursday.
- Kerala growers as well as primary market dealers are holding pepper on expectation of good prices in coming days.
- Dealers from Jharkhand, Interstate state dealers were earlier in the week buying from the door steps of growers at terminal market prices.
- Global market is likely to remain tight for the rest of this year as leading producing countries like Vietnam and Lampung are having very thin stocks.
- In international markets, Indian pepper was priced at \$7,500/tonne cost and freight for Europe, and \$7,800 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Oct-13	15-Oct-13	Change
Ungarbled	Kochi	42500	42200	+300
Garbled		44500	44200	+300
Unpolished	Delhi	48500	48500	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Oct-13	15-Oct-13	Change
Arrivals	Kochi	12	17	-5
Off-take		15	20	-5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.10.13	15.10.13	15.10.13	14.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiments witnessed in Cumin seed domestic market on Thursday.
- Higher supplies were reported in the domestic market.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- Cumin seed sowing in Gujarat not yet started due to heavy rainfall.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,200-2,250/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,350-2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Oct-13	15-Oct-13	Change
Loose	Unjha	12000	12200	-200
NCDEX Quality		13000	13000	Unch
Poojari type /Machine Cut		13900	14000	-100
Loose	Jodhpur	11800	12000	-200
Ganesh	Delhi	13000	12800	+200
Poojari type / Machine Cut		14600	14500	+100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Oct-13	15-Oct-13	Change
Arrival	Unjha	7000	6000	+1000
Off-take		11000	11000	Unch
Arrivals	Jodhpur	150	150	Unch
Off-take		150	150	Unch
Arrivals	Delhi	5000	4000	+1000
Off-take		5000	4000	+1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-40.00	12680.00	12690.00	12620.00	12660.00
Nov-13	-80.00	12980.00	13030.00	12900.00	12912.50
Dec-13	-100.00	13250.00	13265.00	13117.50	13125.00

Spread	Oct-13	Nov-13	Dec-13
Basis	-660		
Sep-13		252.5	
Oct-13			212.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct-13	231	135	156	-39
Nov-13	3,423	1,299	10,197	-24
Dec-13	492	198	2,697	72

Stocks	Demat 15.10.13	In-Process 15.10.13	Total 15.10.13	FED 14.10.13
Jodhpur	1044	0	1044	1091
Unjha	1912	15	1927	1900

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Thursday.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		17-Oct-13	15-Oct-13	Change
Nedumkandam	Max price	829.00	848.00	-19.00
	Avg. Price	586.86	602.45	-15.59
Arrival & Off-take in Kg				
Parameter	Centre	17-Oct-13	15-Oct-13	Change
Arrivals	Nedumkandam	98598	105753	-7155
Off-take		96592	104625	-8033

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-15.30	737.10	743.00	708.20	714.50
Nov-13	+3.00	742.00	746.00	736.40	741.60
Dec-13	+0.30	767.50	772.40	766.50	767.40
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Contract	Volume	Change	OI	Change
Oct-13	119	0	118	0
Nov-13	3,080	-294	2,890	76
Dec-13	305	-99	2,175	55

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-127.64			--
Oct-13		27.1		--
Nov-13			25.8	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.10.13	15.10.13	15.10.13	15.10.13
Vandenmedu	28.50	0	28.50	28.50
T.N.(Bodi)	44.00	0	44.00	44.00

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- Producers were releasing their stocks at higher prices level.
- In Guna mandi, shortage arrivals of Scooter variety was reported due to crop damaged and support te prices.
- Higher demand was reported for Scooter variety due to active exporters during the period.
- According to IBIS, Coriander exported 3998.92 tonnes in August month 2013. Major export destination countries were Bahrain, Kuwait, Indonesia, UAE, USA, Nepal, UK, Singapore, Malaysia, Saudi and Sri Lanka etc

Coriander Prices: (Rs/Qtl)				
Grade	Centre	17-Oct-13	15-Oct-13	Change
Badami(New)	Guna (MP)	5700	5700	Unch
Eagle(New)		6000	6100	-100
Scooter		7000	7000	Unch
Badami(New)	Neemuch (MP)	5600	5600	Unch
Eagle(New)		6100	6200	-100
Eagle(New)	Kota (Raj)	5900	5900	Unch
Badami(New)		5700	5700	Unch
Eagle(New)	Ramganj (Raj)	5700	5800	-100
Badami(New)		5300	5600	-300
Scooter		6500	6500	Unch
Eagle(New)	Baran (Raj)	5700	5800	-100
Badami(New)		5600	5700	-100
Eagle(New)	Bhawani (Raj)	5800	5900	-100
Badami(New)		5400	5500	-100
Scooter		-	-	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	17-Oct-13	15-Oct-13	Change
Arrivals(New)	Guna	1000	500	+500
Offtake(New)		1000	500	+500
Arrivals(New)	Neemuch	1200	2500	-1300
Offtake(New)		1200	2500	-1300
Arrivals(New)	Kota	7000	6000	+1000
Off-take		7000	6000	+1000
Arrivals(New)	Ramganj	8000	5000	+3000
Off-take		8000	5000	+3000
Arrivals(New)	Baran	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals(New)	Bhawani	700	500	+200
Off-take		700	500	+200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-139	6614	6640	6467	6470
Nov-13	-103	6750	6870	6690	6712
Dec-13	-124	6975	7039	6855	6871
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Contract	Volume	Change	OI	Change
Oct-13	1,340	390	980	-180
Nov-13	31,250	-13,700	20,280	640
Dec-13	4,430	-4,820	6,180	-110

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-770			--
Oct-13		242		--
Nov-13			159	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.10.13	15.10.13	15.10.13	14.10.13
Baran	836	90	926	837
Guna	-	-	-	-
Kota	5637	80	5717	5688
Ramganj	1548	100	1648	1488

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.2013	15.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	40325
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			35000	--
	Sirsi	Uttara Kannada			--	40283
	Yellapura	Uttara Kannada			--	36555
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.2013	15.10.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9000	9000
			Guntur		8200	8200
			Local		--	--
			Mankattu		--	8500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	6731
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.2013	15.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	4700
	Bangalore	Bangalore	Turmeric Stick	Average	8000	8000

-- refers to Not Available

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