

REDCHILLI

Fundamentals:

- Market sentiment witnessed stability in Chilli market on Friday.
- New crop arrivals coming from MP region in the domestic market.
- Sluggish demand was reported in the domestic market. However, demand for chilli export variety is reported.
- According to IBIS, Red Chilli exported 20668.99 tonnes in August month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Oct-13	17-Oct-13	Change
NCDEX Quality	Guntur	5300	5300	Unch
LCA 334		6200	6200	Unch
Teja		9300	9300	Unch
No. 273		7600	7600	Unch
No. 5		7500	7500	Unch
Fatki		3300	3300	Unch
Byadgi		7500	7500	Unch
Teja	Delhi	9800	9800	Unch
Pala 12		7200	7200	Unch
LCA 334		7800	7800	Unch
Fatki		6000	6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Oct-13	17-Oct-13	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		35000	40000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	0	0	6152	6152	6152
Nov-13	120	6070	6136	5994	6136.00
Dec-13	-32	6124	6178	6050	6070.00

Contract	Volume	Change	OI	Change
Oct-13	0	-420	95	-840
Nov-13	240	-1,820	595	-2350
Dec-13	2,045	1,325	2785	1030

Spread	Oct-13	Nov-13	Dec-13
Basis	48		
Oct-13		-16	
Nov-13			-66

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.10.13	17.10.13	17.10.13	14.10.13
Guntur	1461	0	1461	1551

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric prices were reported unchanged in most of the market on Friday.
- In Erode, arrivals wer almost 50% higher compared to previous day.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Oct-13	17-Oct-13	Change
Nizam quality	Nizamabad	4800	4800	Unch
Double polish finger		5500	5500	Unch
Gattah (unpolished)		4300	4300	Unch
Gattah (double polished)		5100	5100	Unch
Finger	Erode	5500	5500	Unch
Gattah		4900	4900	Unch
Sellem		5800	5800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Oct-13	17-Oct-13	Change
Arrivals	Nizamabad	300	700	-400
Off-take		300	700	-400
Arrivals	Erode	3000	1500	+1500
Off-take		3000	1500	+1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	46	4594	4644	4510	4580
Nov-13	16	4542	4600	4542	4550.00
Dec-13	-6	4756	4768	4690	4740.00

Contract	Volume	Change	OI	Change
Oct-13	370	285	330	90
Nov-13	40	-8,700	160	-15,925
Dec-13	5,130	2,890	16,270	9,785

Spread	Oct-13	Nov-13	Dec-13
Basis	220		
Oct-13		-30	
Nov-13			190

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.10.13	17.10.13	17.10.13	14.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	6742	0	6742	7255

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Pepper domestic market on Friday.
- Kerala growers as well as primary market dealers are holding pepper on expectation of good prices in coming days.
- Dealers from Jharkhand, Interstate state dealers were earlier in the week buying from the door steps of growers at terminal market prices.
- Global market is likely to remain tight for the rest of this year as leading producing countries like Vietnam and Lampung are having very thin stocks.
- In international markets, Indian pepper was priced at \$7,500/tonne cost and freight for Europe, and \$7,800 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Oct-13	17-Oct-13	Change
Ungarbled	Kochi	42600	42500	+100
Garbled		44600	44500	+100
Unpolished	Delhi	49500	48500	+1000
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Oct-13	17-Oct-13	Change
Arrivals	Kochi	7	12	-5
Off-take		5	15	-10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.10.13	17.10.13	17.10.13	14.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- In almost all the markets cumin seed prices were reported lower on Friday.
- Higher supplies were reported in the domestic market.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- Cumin seed sowing in Gujarat not yet started due to heavy rainfall.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,200-2,250/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,350-2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Oct-13	17-Oct-13	Change
Loose	Unjha	11900	12000	-100
NCDEX Quality		12900	13000	-100
Poojari type /Machine Cut		13800	13900	-100
Loose	Jodhpur	11700	11800	-100
Ganesh	Delhi	12900	13000	-100
Poojari type / Machine Cut		14500	14600	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Oct-13	17-Oct-13	Change
Arrival	Unjha	10000	7000	+3000
Off-take		12000	11000	+1000
Arrivals	Jodhpur	200	150	+50
Off-take		200	150	+50
Arrivals	Delhi	4000	5000	-1000
Off-take		4000	5000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Oct-13	Nov-13	Dec-13
Oct-13	-82.50	13015.00	13170.00	13015.00	13082.50	Basis	-1183		
Nov-13	-272.50	12650.00	12650.00	12280.00	12370.00	Sep-13		-712.5	
Dec-13	-250.00	12900.00	12930.00	12617.50	12670.00	Oct-13			300

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Oct-13	69	-162	63	-93		17.10.13	17.10.13	17.10.13	14.10.13
Nov-13	120	-3,303	90	-10,107	Jodhpur	909	0	909	1091
Dec-13	5,694	5,202	10,569	7,872	Unjha	1882	48	1930	1900

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Friday.
- Lower stocks were reported in the physical market may put pressure on the cardamom prices.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		18-Oct-13	17-Oct-13	Change
Vandanmettu	Max price	829	829	Unch
	Avg. Price	595.94	586.86	+9.08
Arrival & Off-take in Kg				
Parameter	Centre	18-Oct-13	17-Oct-13	Change
Arrivals	Vandanmettu	79887	98598	-18711
Off-take		78430	96592	-18162

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	0.00	0.00	0.00	0.00	726.50
Nov-13	-15.30	737.10	743.00	708.20	714.50
Dec-13	-1.30	742.70	744.60	738.00	740.00
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Contract	Volume	Change	OI	Change
Oct-13	0	-119	64	-54
Nov-13	119	-2,961	118	-2,772
Dec-13	2,307	2,002	2,928	753

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-130.56			--
Oct-13		-12		--
Nov-13			25.5	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.10.13	17.10.13	17.10.13	15.10.13
Vandenmedu	--	--	--	28.50
T.N.(Bodi)	--	--	--	44.00

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Friday.
- Arrivals were reported higher in Guna, Neemuch and Baran markets.
- In Guna mandi, shortage arrivals of Scooter variety was reported due to crop damaged and support te prices.
- Higher demand was reported for Scooter variety due to active exporters during the period.
- According to IBIS, Coriander exported 3998.92 tonnes in August month 2013. Major export destination countries were Bahrain, Kuwait, Indonesia, UAE, USA, Nepal, UK, Singapore, Malaysia, Saudi and Sri Lanka etc

Coriander Prices: (Rs/Qtl)				
Grade	Centre	18-Oct-13	17-Oct-13	Change
Badami(New)	Guna (MP)	5600	5700	-100
Eagle(New)		6000	6000	Unch
Scooter		7000	7000	Unch
Badami(New)	Neemuch (MP)	5600	5600	Unch
Eagle(New)		6100	6100	Unch
Eagle(New)	Kota (Raj)	5900	5900	Unch
Badami(New)		5700	5700	Unch
Eagle(New)	Ramganj (Raj)	5600	5700	-100
Badami(New)		5300	5300	Unch
Scooter		6500	6500	Unch
Eagle(New)	Baran (Raj)	5650	5700	-50
Badami(New)		5550	5600	-50
Eagle(New)	Bhawani (Raj)	5800	5800	Unch
Badami(New)		5400	5400	Unch
Scooter		-	-	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-Oct-13	17-Oct-13	Change
Arrivals(New)	Guna	1500	1000	+500
Offtake(New)		1500	1000	+500
Arrivals(New)	Neemuch	1500	1200	+300
Offtake(New)		1500	1200	+300
Arrivals(New)	Kota	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals(New)	Ramganj	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals(New)	Baran	4500	4000	+500
Off-take		4500	4000	+500
Arrivals(New)	Bhawani	700	700	Unch
Off-take		700	700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	15	5595	5689	5595	5629
Nov-13	-138	6452	6480	6330	6350
Dec-13	-121	6722	6770	6545	6598
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Contract	Volume	Change	OI	Change
Oct-13	180	-1,160	290	-690
Nov-13	300	-30,950	560	-19,720
Dec-13	27,410	22,980	20,390	14,210

Spread	Oct-13	Nov-13	Dec-13	--
Basis	71			--
Oct-13		721		--
Nov-13			248	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.10.13	17.10.13	17.10.13	14.10.13
Baran	876	70	946	837
Guna	-	-	-	-
Kota	5717	0	5717	5688
Ramganj	1548	100	1648	1488

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.10.2013	17.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.10.2013	17.10.2013
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	9000
			Guntur		--	8200
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.10.2013	17.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8000

-- refers to Not Available

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