

REDCHILLI

Fundamentals:

- Red Chilli Guntur market was reported closed on Saturday due to weekend. However, Delhi market reported week.
- Weak demand was reported in the domestic market. However, demand for chilli export variety is reported.
- New crop arrivals coming from MP region in the domestic market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Oct-13	18-Oct-13	Change
NCDEX Quality	Guntur	Closed	5300	-
LCA 334		Closed	6200	-
Teja		Closed	9300	-
No. 273		Closed	7600	-
No. 5		Closed	7500	-
Fatki		Closed	3300	-
Byadgi		Closed	7500	-
Teja		Delhi	9900	9800
Pala 12	7000		7200	-200
LCA 334	7500		7800	-300
Fatki	5500		6000	-500
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	19-Oct-13	18-Oct-13	Change
Arrivals	Guntur	Closed	50000	-
Off-take		Closed	35000	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Oct-13	44	6070	6136	5994	6060
Nov-13	38	6050	6126	6038	6110
Dec-13	48	6170	6240	6156	6232

Contract	Volume	Change	OI	Change
Oct-13	240	240	585	490
Nov-13	770	530	2840	2245
Dec-13	230	-1,815	1820	-965

Spread	Oct-13	Nov-13	Dec-13
Basis			
Oct-13		50	
Nov-13			122

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.10.13	18.10.13	18.10.13	14.10.13
Guntur	1360	0	1360	1551

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market was reported closed on Saturday due to weekend.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Oct-13	18-Oct-13	Change
Nizam quality	Nizamabad	Closed	4800	--
Double polish finger		Closed	5500	--
Gattah (unpolished)		Closed	4300	--
Gattah (double polished)		Closed	5100	--
Finger	Erode	Closed	5500	--
Gattah		Closed	4900	--
Sellem		Closed	5800	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	19-Oct-13	18-Oct-13	Change
Arrivals	Nizamabad	Closed	300	--
Off-take		Closed	300	--
Arrivals	Erode	Closed	3000	--
Off-take		Closed	3000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	16	4542	4600	4542	4550
Nov-13	56	4738	4800	4728	4772
Dec-13	62	4850	4906	4840	4882

Contract	Volume	Change	OI	Change
Oct-13	40	-330	160	-170
Nov-13	3,325	3,285	15,785	15,625
Dec-13	565	-4,565	6,765	-9,505

Spread	Oct-13	Nov-13	Dec-13
Basis			
Oct-13		222	
Nov-13			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.10.13	18.10.13	18.10.13	14.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	6712	0	6712	7255

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Pepper domestic market on Saturday.
- Dealers from Jharkhand, Interstate state dealers were earlier in the week buying from the door steps of growers at terminal market prices.
- Global market is likely to remain tight for the rest of this year as leading producing countries like Vietnam and Lampung are having very thin stocks.
- In international markets, Indian pepper was priced at \$7,700/tonne cost and freight for Europe, and \$8,000 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Oct-13	18-Oct-13	Change
Ungarbled	Kochi	42900	42600	+300
Garbled		44900	44600	+300
Unpolished	Delhi	52000	49500	+2500
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	19-Oct-13	18-Oct-13	Change
Arrivals	Kochi	6	7	-1
Off-take		7	5	+2
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.10.13	18.10.13	18.10.13	14.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed market on Saturday.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- Cumin seed sowing in Gujarat not yet started due to heavy rainfall.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,200-2,250/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,350-2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Oct-13	18-Oct-13	Change
Loose	Unjha	11700	11900	-200
NCDEX Quality		12700	12900	-200
Poojari type /Machine Cut		13700	13800	-100
Loose	Jodhpur	11700	11700	Unch
Ganesh	Delhi	12700	12900	-200
Poojari type / Machine Cut		14500	14500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	19-Oct-13	18-Oct-13	Change
Arrival	Unjha	7000	10000	-3000
Off-take		11000	12000	-1000
Arrivals	Jodhpur	400	200	+200
Off-take		400	200	+200
Arrivals	Delhi	5000	4000	+1000
Off-take		5000	4000	+1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-155.00	12650.00	12650.00	12280.00	12487.50
Nov-13	0.00	12690.00	12725.00	12627.50	12657.50
Dec-13	-2.50	12880.00	12935.00	12840.00	12870.00

Spread	Oct-13	Nov-13	Dec-13
Basis	-788		
Sep-13		170	
Oct-13			212.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct-13	120	51	90	27
Nov-13	2,349	2,229	10,413	10,323
Dec-13	510	-5,184	2,898	-7,671

Stocks	Demat 18.10.13	In-Process 18.10.13	Total 18.10.13	FED 14.10.13
Jodhpur	909	0	909	1091
Unjha	1759	69	1828	1900

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Saturday.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		19-Oct-13	18-Oct-13	Change
Vandanmettu	Max price	755.00	829.00	-74.00
	Avg. Price	574.73	595.94	-21.21
Arrival & Off-take in Kg				
Parameter	Centre	19-Oct-13	18-Oct-13	Change
Arrivals	Vandanmettu	56978	79887	-22909
Off-take		54409	78430	-24021

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-15.30	737.10	743.00	708.20	714.50
Nov-13	-3.60	743.60	743.60	735.50	736.60
Dec-13	-0.70	767.00	768.60	761.80	763.70
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Contract	Volume	Change	OI	Change
Oct-13	119	119	118	54
Nov-13	2,150	2,031	2,928	2,810
Dec-13	333	-1,974	2,277	-651

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-139.77			--
Oct-13		22.1		--
Nov-13			27.1	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.10.13	18.10.13	18.10.13	18.10.13
Vandenmedu	28.50	0	28.50	28.50
T.N.(Bodi)	44.50	0	44.50	44.50

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Saturday.
- Lower arrivals were reported in the domestic market support the prices.
- Higher demand was reported for Scooter variety due to active exporters during the period.
- In Guna mandi, shortage arrivals of Scooter variety was reported due to crop damaged and support the prices.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	19-Oct-13	18-Oct-13	Change
Badami(New)	Guna (MP)	5800	5600	+200
Eagle(New)		6200	6000	+200
Scooter		7000	7000	Unch
Badami(New)	Neemuch (MP)	5700	5600	+100
Eagle(New)		6200	6100	+100
Eagle(New)	Kota (Raj)	6000	5900	+100
Badami(New)		5800	5700	+100
Eagle(New)	Ramganj (Raj)	5800	5600	+200
Badami(New)		5500	5300	+200
Scooter		6500	6500	Unch
Eagle(New)	Baran (Raj)	5650	5650	Unch
Badami(New)		5550	5550	Unch
Eagle(New)	Bhawani (Raj)	6000	5800	+200
Badami(New)		5500	5400	+100
Scooter		--	--	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	19-Oct-13	18-Oct-13	Change
Arrivals(New)	Guna	2500	1500	+1000
Offtake(New)		2500	1500	+1000
Arrivals(New)	Neemuch	1500	1500	Unch
Offtake(New)		1500	1500	Unch
Arrivals(New)	Kota	5000	7000	-2000
Off-take		5000	7000	-2000
Arrivals(New)	Ramganj	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals(New)	Baran	4000	4500	-500
Off-take		500	4500	-4000
Arrivals(New)	Bhawani	500	700	-200
Off-take		500	700	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-81	6452	6480	6330	6407
Nov-13	176	6585	6805	6581	6760
Dec-13	180	6817	7014	6753	6930
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Contract	Volume	Change	OI	Change
Oct-13	300	120	540	250
Nov-13	28,140	27,840	19,480	18,920
Dec-13	11,100	-16,310	6,690	-13,700

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-607			--
Oct-13		353		--
Nov-13			170	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.10.13	18.10.13	18.10.13	14.10.13
Baran	876	0	876	837
Guna	-	-	-	-
Kota	5717	488	6205	5688
Ramganj	1528	349	1877	1488

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.10.2013	18.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.10.2013	18.10.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9000	--
			Guntur		8200	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.10.2013	18.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7500	--

-- refers to Not Available

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