

REDCHILLI

Fundamentals:

- Red Chilli Guntur market prices were reported down on Monday as compared to the previous day. However, Delhi market reported was reported steady.
- Sluggish demand was reported in the domestic market today.
- New crop arrivals coming from Madhya Pradesh region with small quantity and higher moisture level.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-10-2013	19-10-2013	Change
NCDEX Quality	Guntur	5300	--	--
LCA 334		6100	--	--
Teja		9500	--	--
No. 273		7600	--	--
No. 5		7400	--	--
Fatki		3300	--	--
Byadgi		9000	--	--
Teja		Delhi	9900	9900
Pala 12	7000		7000	Unch
LCA 334	7500		7500	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-10-2013	19-10-2013	Change
Arrivals	Guntur	80000	--	--
Off-take		50000	--	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Oct-13	44	6070	6136	5994	6060
Nov-13	226	6230	6344	6180	6336
Dec-13	234	6288	6476	6288	6466

Contract	Volume	Change	OI	Change
Oct-13	240	0	585	0
Nov-13	4,395	3,625	3080	240
Dec-13	1,515	1,285	2110	290

Spread	Oct-13	Nov-13	Dec-13
Basis	40		
Oct-13		276	
Nov-13			130

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.10.13	19.10.13	19.10.13	14.10.13
Guntur	1260	0	1260	1551

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Monday.
- Traders and exporters are waiting for bulk demand from North India.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-10-2013	19-10-2013	Change
Nizam quality	Nizamabad	4800	-	-
Double polish finger		5500	-	-
Gattah (unpolished)		4500	-	-
Gattah (double polished)		5300	-	-
Finger	Erode	5500	-	-
Gattah		4900	-	-
Sellem		5800	-	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-10-2013	19-10-2013	Change
Arrivals	Nizamabad	500	-	-
Off-take		500	-	-
Arrivals	Erode	2500	-	-
Off-take		2500	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	16	4542	4600	4542	4550
Nov-13	66	4790	4896	4780	4838
Dec-13	42	4898	4978	4894	4924

Contract	Volume	Change	OI	Change
Oct-13	40	0	160	0
Nov-13	10,195	6,870	15,075	-710
Dec-13	4,140	3,575	7,825	1,060

Spread	Oct-13	Nov-13	Dec-13
Basis	250		
Oct-13		288	
Nov-13			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.10.13	19.10.13	19.10.13	14.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	6693	0	6693	7255

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Pepper domestic market on Monday.
- The festival and winter demand has started picking up. In north India no stocks were reported during the period and they are now directly from the primary markets.
- Global market is likely to remain tight for the rest of this year as leading producing countries like Vietnam and Lampung are having very thin stocks.
- In international markets, Indian pepper was priced at \$7,700/tonne cost and freight for Europe, and \$8,000 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-10-2013	19-10-2013	Change
Ungarbled	Kochi	43300	42900	+400
Garbled		45300	44900	+400
Unpolished	Delhi	54000	53000	+1000
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-10-2013	19-10-2013	Change
Arrivals	Kochi	26	6	+19
Off-take		25	7	+18
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.10.13	19.10.13	19.10.13	14.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in cumin seed market on Monday.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- Cumin seed sowing in Gujarat not yet started due to heavy rainfall. Cumin seed sowing activity not started yet.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,200-2,250/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,350-2,400/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-10-2013	19-10-2013	Change
Loose	Unjha	11800	11700	100
NCDEX Quality		12800	12700	100
Poojari type /Machine Cut		13700	13700	Unch
Loose	Jodhpur	11500	11700	-200
Ganesh	Delhi	12600	12700	-100
Poojari type / Machine Cut		14400	14500	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-10-2013	19-10-2013	Change
Arrival	Unjha	7000	7000	Unch
Off-take		10000	11000	-1000
Arrivals	Jodhpur	200	400	-200
Off-take		200	400	-200
Arrivals	Delhi	5000	5000	Unch
Off-take		5000	5000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-155.00	12650.00	12650.00	12280.00	12487.50
Nov-13	-62.50	12650.00	12740.00	12530.00	12595.00
Dec-13	-70.00	12885.00	12950.00	12622.50	12800.00

Spread	Oct-13	Nov-13	Dec-13
Basis	-688		
Sep-13		107.5	
Oct-13			205

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct-13	120	0	90	0
Nov-13	4,749	2,400	10,257	-156
Dec-13	1,614	1,104	2,931	33

Stocks	Demat	In-Process	Total	FED
	19.10.13	19.10.13	19.10.13	14.10.13
Jodhpur	909	0	909	1091
Unjha	1705	9	1714	1900

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		21-10-2013	19-10-2013	Change
Santhanpara	Max price	835.00	755.00	+80.00
	Avg. Price	558.00	575.00	-17.00
Arrival & Off-take in Kg				
Parameter	Centre	21-10-2013	19-10-2013	Change
Arrivals	Santhanpara	51015	56978	-5963
Off-take		49980	54409	-4429

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-15.30	737.10	743.00	708.20	714.50
Nov-13	-6.40	738.20	740.00	728.00	730.20
Dec-13	-2.30	762.70	767.30	759.00	761.40
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Contract	Volume	Change	OI	Change
Oct-13	119	0	118	0
Nov-13	3,174	1,024	2,880	-48
Dec-13	646	313	2,303	26

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-156.50			--
Oct-13		15.7		--
Nov-13			31.2	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.10.13	19.10.13	19.10.13	19.10.13
Vandenmedu	28.50	0	28.50	28.50
T.N.(Bodi)	44.50	0	44.50	44.50

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in Coriander market on Monday.
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.
- In Guna mandi, shortage arrivals of Scooter variety was reported due to crop damaged and support the prices.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	21-10-2013	19-10-2013	Change
Badami(New)	Guna (MP)	5700	5800	-100
Eagle(New)		6100	6200	-100
Scooter		7000	7000	Unch
Badami(New)	Neemuch (MP)	--	5700	--
Eagle(New)		--	6200	--
Eagle(New)	Kota (Raj)	5900	6000	-100
Badami(New)		5700	5800	-100
Eagle(New)	Ramganj (Raj)	--	5800	--
Badami(New)		--	5500	--
Scooter		--	6500	--
Eagle(New)	Baran (Raj)	5600	5650	-50
Badami(New)		5500	5550	-50
Eagle(New)	Bhawani (Raj)	6000	6000	Unch
Badami(New)		5600	5500	100
Scooter		6600	--	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	21-10-2013	19-10-2013	Change
Arrivals(New)	Guna	3000	2500	500
Offtake(New)		3000	2500	500
Arrivals(New)	Neemuch	-	1500	-
Offtake(New)		-	1500	-
Arrivals(New)	Kota	7000	5000	2000
Off-take		7000	5000	2000
Arrivals(New)	Ramganj	-	7000	-
Off-take		-	7000	-
Arrivals(New)	Baran	5000	4000	1000
Off-take		5000	4000	1000
Arrivals(New)	Bhawani	300	500	-200
Off-take		300	500	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-81	6452	6480	6330	6407
Nov-13	-163	6735	6784	6561	6597
Dec-13	-150	6929	6960	6740	6780
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Contract	Volume	Change	OI	Change
Oct-13	300	0	540	0
Nov-13	30,250	2,110	19,840	360
Dec-13	5,600	-5,500	6,440	-250

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-707			--
Oct-13		190		--
Nov-13			183	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.10.13	19.10.13	19.10.13	14.10.13
Baran	936	0	936	837
Guna	-	-	-	-
Kota	5757	458	6215	5688
Ramganj	1548	349	1897	1488

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.10.2013	19.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			38199	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.10.2013	19.10.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	9000
			Guntur		8200	8200
			Local		--	--
			Mankattu		8500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.10.2013	19.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8000	7500

-- refers to Not Available

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