

REDCHILLI**Fundamentals:**

- Red Chilli market prices were reported steady on Tuesday.
- Weak demand was reported in the domestic market. However, demand for chilli export variety is reported.
- New crop arrivals coming from Madhya Pradesh region with small quantity and higher moisture level. Heavy rainfall during the last couple of weeks damaged the chilli crop around 20- 25 percent

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-10-2013	21-10-2013	Change
NCDEX Quality	Guntur	5300	5300	Unch
LCA 334		6100	6100	Unch
Teja		9500	9500	Unch
No. 273		7600	7600	Unch
No. 5		7400	7400	Unch
Fatki		3300	3300	Unch
Byadgi		9000	9000	Unch
Teja	Delhi	10100	9900	+200
Pala 12		7000	7000	Unch
LCA 334		7500	7500	Unch
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-10-2013	21-10-2013	Change
Arrivals	Guntur	60000	80000	-20000
Off-take		50000	50000	Unch

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Oct-13	44	6070	6136	5994	6060
Nov-13	136	6388	6490	6276	6440
Dec-13	94	6570	6600	6400	6536

Contract	Volume	Change	OI	Change
Oct-13	240	0	585	0
Nov-13	4,470	75	2995	-85
Dec-13	1,970	455	2025	-85

Spread	Oct-13	Nov-13	Dec-13
Basis	40		
Oct-13		380	
Nov-13			96

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.10.13	21.10.13	21.10.13	21.10.13
Guntur	1085	0	1085	1085

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- Traders and exporters are waiting for bulk demand from North India.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-10-2013	21-10-2013	Change
Nizam quality	Nizamabad	4800	4800	Unch
Double polish finger		5500	5500	Unch
Gattah (unpolished)		4500	4500	Unch
Gattah (double polished)		5300	5300	Unch
Finger	Erode	5600	5500	100
Gattah		5000	4900	100
Sellem		5900	5800	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-10-2013	21-10-2013	Change
Arrivals	Nizamabad	600	500	100
Off-take		600	500	100
Arrivals	Erode	4000	2500	1500
Off-take		3500	2500	1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	16	4542	4600	4542	4550
Nov-13	-40	4900	4900	4764	4794
Dec-13	-54	4946	4960	4848	4868

Contract	Volume	Change	OI	Change
Oct-13	40	0	160	0
Nov-13	6,855	-3,340	15,245	170
Dec-13	1,740	-2,400	8,275	450

Spread	Oct-13	Nov-13	Dec-13
Basis	250		
Oct-13		244	
Nov-13			74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.10.13	21.10.13	21.10.13	21.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	6518	0	6518	6518

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Pepper domestic market on Tuesday.
- The festival and winter demand has started picking up. In north India no stocks were reported during the period and they are now directly from the primary markets.
- Global market is likely to remain tight for the rest of this year as leading producing countries like Vietnam and Lampung are having very thin stocks.
- In international markets, Indian pepper was priced at \$7,700/tonne cost and freight for Europe, and \$8,000 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-10-2013	21-10-2013	Change
Ungarbled	Kochi	44000	43300	+700
Garbled		46000	45300	+700
Unpolished	Delhi	54000	54000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-10-2013	21-10-2013	Change
Arrivals	Kochi	60	26	+34
Off-take		68	25	+43
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-13	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

Spread	Oct-13	Nov-13	Dec-13	---
Basis	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.10.13	21.10.13	21.10.13	21.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed market on Tuesday.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- Cumin seed sowing in Gujarat not yet started due to heavy rainfall. Cumin seed sowing activity not started yet.
- Arrivals were coming smoothly in the domestic mandi. Higher stocks were reported. Current carryover stocks of jeera were reported higher at 12 lakh bags against 9-10 lakh bags that were reported last year on the same date.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-10-2013	21-10-2013	Change
Loose	Unjha	11700	11800	-100
NCDEX Quality		12700	12800	-100
Poojari type /Machine Cut		13600	13700	-100
Loose	Jodhpur	11500	11500	Unch
Ganesh	Delhi	12600	12600	Unch
Poojari type / Machine Cut		14400	14400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-10-2013	21-10-2013	Change
Arrival	Unjha	8000	7000	1000
Off-take		20000	10000	10000
Arrivals	Jodhpur	250	200	50
Off-take		250	200	50
Arrivals	Delhi	5000	5000	Unch
Off-take		5000	5000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-155.00	12650.00	12650.00	12280.00	12487.50
Nov-13	47.50	12577.50	12690.00	12575.00	12630.00
Dec-13	42.50	12795.00	12900.00	12790.00	12835.00

Spread	Oct-13	Nov-13	Dec-13
Basis	-788		
Sep-13		142.5	
Oct-13			205

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct-13	120	0	90	0
Nov-13	2,373	-2,376	10,110	-147
Dec-13	759	-855	3,015	84

Stocks	Demat	In-Process	Total	FED
	21.10.13	21.10.13	21.10.13	21.10.13
Jodhpur	909	0	909	909
Unjha	1705	9	1714	1705

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		22-10-2013	21-10-2013	Change
Kochi	Max price	850.00	835.00	+15.00
	Avg. Price	587.49	558.00	+29.49
Arrival & Off-take in Kg				
Parameter	Centre	22-10-2013	21-10-2013	Change
Arrivals	Kochi	119024	51015	+68009
Off-take		118304	49980	+68324

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-15.30	737.10	743.00	708.20	714.50
Nov-13	-17.70	727.60	729.80	709.00	712.00
Dec-13	-11.90	759.10	759.50	747.30	748.50
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Contract	Volume	Change	OI	Change
Oct-13	119	0	118	0
Nov-13	4,081	907	2,717	-163
Dec-13	913	267	2,203	-100

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-127.01			--
Oct-13		-2.5		--
Nov-13			36.5	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.10.13	21.10.13	21.10.13	21.10.13
Vandenmedu	29.30	0	29.30	29.30
T.N.(Bodi)	44.50	0	44.50	44.50

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Tuesday.
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.
- In Guna mandi, shortage arrivals of Scooter variety was reported due to crop damaged and support the prices.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	22-10-2013	21-10-2013	Change
Badami(New)	Guna (MP)	5700	5700	Unch
Eagle(New)		6100	6100	Unch
Scooter		7000	7000	Unch
Badami(New)	Neemuch (MP)	-	-	-
Eagle(New)		-	-	-
Eagle(New)	Kota (Raj)	5900	5900	Unch
Badami(New)		5700	5700	Unch
Eagle(New)	Ramganj (Raj)	5700	-	-
Badami(New)		5400	-	-
Scooter		6400	-	-
Eagle(New)	Baran (Raj)	5600	5600	Unch
Badami(New)		5500	5500	Unch
Eagle(New)	Bhawani (Raj)	6100	6000	100
Badami(New)		5800	5600	200
Scooter		6500	6600	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-10-2013	21-10-2013	Change
Arrivals(New)	Guna	2500	3000	-500
Offtake(New)		2500	3000	-500
Arrivals(New)	Neemuch	--	--	--
Offtake(New)		--	--	--
Arrivals(New)	Kota	6000	7000	-1000
Off-take		6000	7000	-1000
Arrivals(New)	Ramganj	6000	--	--
Off-take		6000	--	--
Arrivals(New)	Baran	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals(New)	Bhawani	300	300	Unch
Off-take		300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-13	-81	6452	6480	6330	6407
Nov-13	24	6610	6695	6534	6608
Dec-13	16	6770	6866	6710	6775
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Contract	Volume	Change	OI	Change
Oct-13	300	0	540	0
Nov-13	30,260	10	19,780	-60
Dec-13	6,070	470	6,310	-130

Spread	Oct-13	Nov-13	Dec-13	--
Basis	-707			--
Oct-13		201		--
Nov-13			167	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.10.13	21.10.13	21.10.13	21.10.13
Baran	936	0	936	936
Guna	-	-	-	-
Kota	6195	40	6235	6195
Ramganj	1867	149	2016	1867

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.10.2013	21.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			35000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			42402	--
	Yellapura	Uttara Kannada			39111	38199
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.10.2013	21.10.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9000	--
			Guntur		9500	8200
			Local		--	--
			Mankattu		8500	8500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.10.2013	21.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8000

-- refers to Not Available

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