

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market on Wednesday.
- Weak demand was reported in the domestic market. However, demand for chilli export variety is reported.
- New crop arrivals coming from Madhya Pradesh region with small quantity and higher moisture level.
- Heavy rainfall during the last couple of weeks damaged the chilli crop around 20- 25 percent

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/23/2013	10/22/2013	Change
NCDEX Quality	Guntur	5400	5300	+100
LCA 334		6200	6100	+100
Teja		9500	9500	Unch
No. 273		7600	7600	Unch
No. 5		7400	7400	Unch
Fatki		3300	3300	Unch
Byadgi		9000	9000	Unch
Teja		Delhi	10100	10100
Pala 12	7000		7000	Unch
LCA 334	7500		7500	Unch
Fatki	5600		5500	+100
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10/23/2013	10/22/2013	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		40000	50000	-10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-54	6400	6544	6342	6404
Dec-13	-32	6460	6628	6430	6520
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	4,755	4,515	3270	2685
Dec-13	1,790	-2,680	2205	-790
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-204		
Nov-13		116	--
Dec-13			

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.10.13	22.10.13	22.10.13	21.10.13
Guntur	1016	0	1016	1085

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Wednesday.
- Traders and exporters are waiting for bulk demand from North India.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/23/2013	10/22/2013	Change
Nizam quality	Nizamabad	4800	4800	Unch
Double polish finger		5500	5500	Unch
Gattah (unpolished)		4500	4500	Unch
Gattah (double polished)		5300	5300	Unch
Finger	Erode	Closed	5600	--
Gattah		Closed	5000	--
Sellem		Closed	5900	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10/23/2013	10/22/2013	Change
Arrivals	Nizamabad	700	600	+100
Off-take		700	600	+100
Arrivals	Erode	Closed	4000	--
Off-take		Closed	3500	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	134	4780	4928	4776	4926
Dec-13	132	4864	5014	4860	5012
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	8,755	8,715	13,815	13,655
Dec-13	3,020	-3,835	8,035	-7,210
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-126		
Nov-13		86	--
Dec-13			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.10.13	22.10.13	22.10.13	21.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	6188	0	6188	6518

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper domestic market on Wednesday.
- The festival and winter demand has started picking up. In north India no stocks were reported during the period and they are now directly from the primary markets.
- Global market is likely to remain tight for the rest of this year as leading producing countries like Vietnam and Lampung are having very thin stocks.
- In international markets, Indian pepper was priced at \$7,700/tonne cost and freight for Europe, and \$8,000 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/23/2013	10/22/2013	Change
Ungarbled	Kochi	44500	44000	+500
Garbled		46000	46000	Unch
Unpolished	Delhi	54000	54000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	10/23/2013	10/22/2013	Change
Arrivals	Kochi	72	60	+12
Off-take		75	68	+7
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.10.13	In-Process 22.10.13	Total 22.10.13	FED 21.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed market on Wednesday.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- Cumin seed sowing in Gujarat not yet started due to heavy rainfall.
- Arrivals were coming smoothly in the domestic mandi. Higher stocks were reported.
- Current carryover stocks of jeera were reported higher at 12 lakh bags against 9-10 lakh bags that were reported last year on the same date.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/23/2013	10/22/2013	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12700	12700	Unch
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	11200	11500	-300
Ganesh	Delhi	12400	12600	-200
Poojari type / Machine Cut		14400	14400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10/23/2013	10/22/2013	Change
Arrival	Unjha	8000	8000	Unch
Off-take		20000	20000	Unch
Arrivals	Jodhpur	150	250	-100
Off-take		150	250	-100
Arrivals	Delhi	5000	5000	Unch
Off-take		5000	5000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-47.50	12630.00	12750.00	12582.50	12587.50
Dec-13	-22.50	12850.00	12995.00	12800.00	12825.00
Jan-14	--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-888		
Nov-13		237.5	--
Dec-13			

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-13	4,374	4,254	10,197	10,107
Dec-13	1,203	-1,170	3,138	-6,972
Jan-14	--	--	--	--

Stocks	Demat 22.10.13	In-Process 22.10.13	Total 22.10.13	FED 21.10.13
Jodhpur	889	0	889	909
Unjha	1675	9	1684	1705

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Wednesday.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		10/23/2013	10/22/2013	Change
Kumily	Max price	794.00	850.00	-56.00
	Avg. Price	573.20	587.49	-14.29
Arrival & Off-take in Kg				
Parameter	Centre	10/23/2013	10/22/2013	Change
Arrivals	Kumily	102735	119024	-16289
Off-take		102735	118304	-15569

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	+23.60	714.90	740.20	703.60	735.40
Dec-13	+10.50	751.40	763.00	741.00	759.50
Jan-14	+7.30	785.00	789.00	772.00	786.00
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Contract	Volume	Change	OI	Change
Nov-13	7,241	7,122	3,100	2,982
Dec-13	1,711	-2,370	2,596	-121
Jan-14	112	-801	272	-1,931

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-162.20			--
Nov-13		24.1		--
Dec-13			26.5	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.10.13	22.10.13	22.10.13	22.10.13
Vandenmedu	30.40	0	30.40	30.40
T.N.(Bodi)	44.50	0	44.50	44.50

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.
- In Guna mandi, shortage arrivals of Scooter variety was reported due to crop damaged and support the prices.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	10/23/2013	10/22/2013	Change
Badami(New)	Guna (MP)	5500	5700	-200
Eagle(New)		5800	6100	-300
Scooter		7200	7000	+200
Badami(New)	Neemuch (MP)	-	-	-
Eagle(New)		-	-	-
Eagle(New)	Kota (Raj)	6100	5900	+200
Badami(New)		5800	5700	+100
Eagle(New)	Ramganj (Raj)	5800	5700	+100
Badami(New)		5600	5400	+200
Scooter		6400	6400	Unch
Eagle(New)	Baran (Raj)	5600	5600	Unch
Badami(New)		5500	5500	Unch
Eagle(New)	Bhawani (Raj)	6000	6100	-100
Badami(New)		5700	5800	-100
Scooter		6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10/23/2013	10/22/2013	Change
Arrivals(New)	Guna	3000	2500	+500
Offtake(New)		3000	2500	+500
Arrivals(New)	Neemuch	-	-	-
Offtake(New)		-	-	-
Arrivals(New)	Kota	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals(New)	Ramganj	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals(New)	Baran	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals(New)	Bhawani	300	300	Unch
Off-take		300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	142	6590	6816	6575	6734
Dec-13	151	6754	6980	6753	6911
Jan-14	156	6962	7155	6960	7075
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	38,350	38,050	19,870	19,330
Dec-13	8,320	-21,940	7,190	-12,590
Jan-14	1,380	-4,690	2,610	-3,700

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-934			--
Nov-13		177		--
Dec-13			164	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.10.13	22.10.13	22.10.13	21.10.13
Baran	936	0	936	936
Guna	-	-	-	-
Kota	6175	238	6413	6195
Ramganj	1867	329	2196	1867

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.10.2013	22.10.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	35000	--
	Sirsi	Uttara Kannada			43955	42402
	Yellapura	Uttara Kannada			--	39111
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.10.2013	22.10.2013
Dry Chilies			Byadgi		9000	9000
	Bangalore	Bangalore	Guntur		8200	9500
			Local		--	--
			Mankattu	Average		8500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other			13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.10.2013	22.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7600	--

-- refers to Not Available

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