

**REDCHILLI****Fundamentals:**

- Mixed sentiment witnessed in Red Chilli market on Thursday.
- Weak demand was reported in the domestic market. However, demand for chilli export variety is reported.
- New crop arrivals coming from Madhya Pradesh region with small quantity and higher moisture level.
- Heavy rainfall during the last couple of weeks damaged the chilli crop around 20- 25 percent

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/24/2013	10/23/2013	Change
NCDEX Quality	Guntur	5500	5400	+100
LCA 334		6200	6200	Unch
Teja		9600	9500	+100
No. 273		7500	7600	-100
No. 5		7200	7400	-200
Fatki		3000	3300	-300
Byadgi		9000	9000	Unch
Teja		Delhi	10400	10100
Pala 12	7000		7000	Unch
LCA 334	7500		7500	Unch
Fatki	5600		5600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10/24/2013	10/23/2013	Change
Arrivals	Guntur	50000	60000	-10000
Off-take		50000	40000	+10000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	112	6442	6618	6442	6536
Dec-13	138	6598	6712	6598	6674
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	3,610	-1,145	3345	75
Dec-13	1,710	-80	2435	230
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-336		
Nov-13		138	--
Dec-13			

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.10.13	23.10.13	23.10.13	21.10.13
Guntur	682	0	682	1085

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Continuing steady sentiment witnessed in Turmeric market on Thursday.
- Traders and exporters are waiting for bulk demand from North India.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/24/2013	10/23/2013	Change
Nizam quality	Nizamabad	4800	4800	Unch
Double polish finger		5500	5500	Unch
Gattah (unpolished)		4500	4500	Unch
Gattah (double polished)		5300	5300	Unch
Finger	Erode	5800	Closed	-
Gattah		5100	Closed	-
Sellem		6400	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10/24/2013	10/23/2013	Change
Arrivals	Nizamabad	1000	700	+300
Off-take		1000	700	+300
Arrivals	Erode	7000	Closed	-
Off-take		6000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	-40	4950	4950	4804	4862
Dec-13	-24	4990	5026	4902	4964
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	11,230	2,475	13,145	-670
Dec-13	5,590	2,570	8,805	770
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-62		
Nov-13		102	--
Dec-13			

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.10.13	23.10.13	23.10.13	21.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	6049	0	6049	6518

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Firm sentiment witnessed in Pepper domestic market on Thursday.
- The festival and winter demand has started picking up. In north India no stocks were reported during the period and they are now directly from the primary markets.
- Global market is likely to remain tight for the rest of this year as leading producing countries like Vietnam and Lampung are having very thin stocks.
- In international markets, Indian pepper was priced at \$8,000/tonne cost and freight for Europe, and \$8,300 for New York. Vietnam Asta was quoted at \$7,900.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/24/2013	10/23/2013	Change
Ungarbled	Kochi	45200	44500	+700
Garbled		47200	46000	+1200
Unpolished	Delhi	56000	54000	+2000
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	10/24/2013	10/23/2013	Change
Arrivals	Kochi	--	72	--
Off-take		--	75	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.10.13	23.10.13	23.10.13	21.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Firm sentiment witnessed in cumin seed market on Thursday.
- Lower arrivals in the domestic market support the prices. However, higher stocks were reported in the market.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- Cumin seed sowing in Gujarat not yet started due to heavy rainfall.
- Current carryover stocks of jeera were reported higher at 12 lakh bags against 9-10 lakh bags that were reported last year on the same date.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,250/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,500/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/24/2013	10/23/2013	Change
Loose	Unjha	11800	11700	+100
NCDEX Quality		12800	12700	+100
Poojari type /Machine Cut		13700	13600	+100
Loose	Jodhpur	11500	11200	+300
Ganesh	Delhi	12600	12400	+200
Poojari type / Machine Cut		14500	14400	+100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10/24/2013	10/23/2013	Change
Arrival	Unjha	7000	8000	-1000
Off-take		12000	20000	-8000
Arrivals	Jodhpur	200	150	+50
Off-take		200	150	+50
Arrivals	Delhi	4000	5000	-1000
Off-take		4000	5000	-1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	-27.50	12610.00	12672.50	12525.00	12600
Dec-13	-37.50	12837.50	12882.50	12750.00	12815
Jan-14	--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-800		
Nov-13		215	--
Dec-13			

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Nov-13	3,684	-690	9,825	-372
Dec-13	1,134	-69	3,348	210
Jan-14	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	23.10.13	23.10.13	23.10.13	21.10.13
Jodhpur	889	0	889	909
Unjha	1632	3	1635	1705

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Weak sentiment witnessed in Cardamom market on Thursday.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		10/24/2013	10/23/2013	Change
Nedumkandam	Max price	787.00	794.00	-7.00
	Avg. Price	556.62	573.2	-16.58
Arrival & Off-take in Kg				
Parameter	Centre	10/24/2013	10/23/2013	Change
Arrivals	Nedumkandam	117000	102735	+14265
Off-take		108849	102735	+6114

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	-1.90	739.00	742.80	723.20	733.50
Dec-13	-6.20	762.80	762.80	748.50	753.30
Jan-14	-3.40	783.00	783.90	778.00	782.60
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Contract	Volume	Change	OI	Change
Nov-13	5,100	-2,141	3,284	184
Dec-13	786	-925	2,700	104
Jan-14	77	-35	292	20

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-176.88			--
Nov-13		19.8		--
Dec-13			29.3	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.10.13	23.10.13	23.10.13	23.10.13
Vandenmedu	30.40	0	30.40	30.40
T.N.(Bodi)	44.50	0	44.50	44.50

### CORIANDER SEED

**Fundamentals:**

- Mostly firm sentiment witnessed in Coriander market on Thursday.
- In Guna mandi, shortage arrivals of Scooter variety was reported due to crop damaged and support the prices
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	10/24/2013	10/23/2013	Change
Badami(New)	Guna (MP)	5800	5500	+300
Eagle(New)		6100	5800	+300
Scooter		7000	7200	-200
Badami(New)	Neemuch (MP)	-	-	-
Eagle(New)		-	-	-
Eagle(New)	Kota (Raj)	6100	6100	Unch
Badami(New)		5900	5800	+100
Eagle(New)	Ramganj (Raj)	5850	5800	+50
Badami(New)		5650	5600	+50
Scooter		6450	6400	+50
Eagle(New)	Baran (Raj)	5600	5600	Unch
Badami(New)		5500	5500	Unch
Eagle(New)	Bhawani (Raj)	6100	6000	+100
Badami(New)		5900	5700	+200
Scooter		6600	6500	+100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10/24/2013	10/23/2013	Change
Arrivals(New)	Guna	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Neemuch	-	-	-
Offtake(New)		-	-	-
Arrivals(New)	Kota	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals(New)	Ramganj	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals(New)	Baran	4500	5000	-500
Off-take		4500	5000	-500
Arrivals(New)	Bhawani	500	300	+200
Off-take		500	300	+200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	-38	6700	6860	6665	6700
Dec-13	-18	6930	7044	6852	6891
Jan-14	-10	7118	7210	7046	7061
--	--	--	--	---	--

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-800			--
Nov-13		191		--
Dec-13			170	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.10.13	23.10.13	23.10.13	21.10.13
Baran	936	20	956	936
Guna	-	-	-	-
Kota	6175	278	6453	6195
Ramganj	1957	289	2246	1867

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.10.2013	23.10.2013
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			41500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	35000
	Sirsi	Uttara Kannada			--	43955
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.10.2013	23.10.2013
<b>Dry Chilies</b>			Byadgi		9050	9000
	Bangalore	Bangalore	Guntur		8200	8200
			Local	Average	--	--
			Mankattu		8600	
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.10.2013	23.10.2013
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7600	7600

-- refers to Not Available

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