

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Friday.
- Lower arrivals were reported in the domestic market due to heavy rainfall and support the prices.
- Demand for chilli export variety is reported in the domestic market.
- New crop arrivals coming from Madhya Pradesh region with small quantity and higher moisture level.
- Heavy rainfall during the last couple of weeks damaged the chilli crop around 20- 25 percent.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/25/2013	10/24/2013	Change
NCDEX Quality	Guntur	5500	5500	Unch
LCA 334		6400	6200	+200
Teja		9600	9600	Unch
No. 273		7900	7500	+400
No. 5		7500	7200	+300
Fatki		3500	3000	+500
Byadgi		9500	9000	+500
Teja		Delhi	10600	10400
Pala 12	7000		7000	Unch
LCA 334	7500		7500	Unch
Fatki	5600		5600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10/25/2013	10/24/2013	Change
Arrivals	Guntur	20000	50000	-30000
Off-take		20000	50000	-30000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-190	6640	6650	6330	6358
Dec-13	-194	6590	6738	6454	6486
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	4,735	1,125	3320	-25
Dec-13	1,620	-90	2300	-135
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	42		
Nov-13		128	--
Dec-13			

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.10.13	24.10.13	24.10.13	21.10.13
Guntur	378	0	378	1085

(Quantity in MT)

TURMERIC

Fundamentals:

- Continuing steady sentiment witnessed in Turmeric market on Friday.
- Traders and exporters are waiting for bulk demand from North India.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/25/2013	10/24/2013	Change
Nizam quality	Nizamabad	4800	4800	Unch
Double polish finger		5500	5500	Unch
Gattah (unpolished)		4500	4500	Unch
Gattah (double polished)		5300	5300	Unch
Finger	Erode	5800	5800	Unch
Gattah		5100	5100	Unch
Sellem		6400	6400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10/25/2013	10/24/2013	Change
Arrivals	Nizamabad	700	1000	-300
Off-take		700	1000	-300
Arrivals	Erode	8000	7000	+1000
Off-take		8000	6000	+2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-24	4842	4852	4770	4830
Dec-13	-26	4928	4946	4864	4930
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	6,030	-5,200	13,045	-100
Dec-13	2,510	-3,080	9,290	485
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-30		
Nov-13		100	--
Dec-13			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.10.13	24.10.13	24.10.13	21.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	6039	0	6039	6518

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper Delhi market on Friday.
- Higher demand reported in the domestic market.
- The festival and winter demand has started picking up. In north India no stocks were reported during the period and they are now directly from the primary markets.
- Global market is likely to remain tight for the rest of this year as leading producing countries like Vietnam and Lampung are having very thin stocks.
- In international markets, Indian pepper was priced at \$8,300/tonne cost and freight for Europe, and \$8,600 for New York. Vietnam and Indonesia Asta was being quoted at \$8,000.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/25/2013	10/24/2013	Change
Ungarbled	Kochi	45800	45200	+600
Garbled		47800	47200	+600
Unpolished	Delhi	56000	56000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	10/24/2013	10/23/2013	Change
Arrivals	Kochi	18	--	--
Off-take		20	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.10.13	24.10.13	24.10.13	21.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mostly weak sentiment witnessed in cumin seed market on Friday.
- Current carryover stocks of jeera were reported higher at 12 lakh bags against 9-10 lakh bags that were reported last year on the same date.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- Cumin seed sowing in Gujarat not yet started due to heavy rainfall.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,250/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,500/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/25/2013	10/24/2013	Change
Loose	Unjha	11800	11800	Unch
NCDEX Quality		12700	12800	-100
Poojari type /Machine Cut		13600	13700	-100
Loose	Jodhpur	11600	11500	+100
Ganesh	Delhi	12400	12600	-200
Poojari type / Machine Cut		14300	14500	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10/25/2013	10/24/2013	Change
Arrival	Unjha	7000	7000	Unch
Off-take		12000	12000	Unch
Arrivals	Jodhpur	250	200	+50
Off-take		250	200	+50
Arrivals	Delhi	6000	4000	+2000
Off-take		6000	4000	+2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-112.50	12615.00	12680.00	12465.00	12500
Dec-13	-115.00	12840.00	12885.00	12675.00	12710
Jan-14	--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-700		
Nov-13		210	--
Dec-13			

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-13	3,666	-18	9,936	111
Dec-13	1,272	138	3,423	75
Jan-14	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	24.10.13	24.10.13	24.10.13	21.10.13
Jodhpur	832	0	832	909
Unjha	1632	3	1635	1705

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Friday, lower arrivals support the prices.
- Higher stocks were reported in the physical market may put pressure on the cardamom prices.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		10/25/2013	10/24/2013	Change
Vandanmettu	Max price	934.00	787.00	+147.00
	Avg. Price	566.33	556.62	+9.71
Arrival & Off-take in Kg				
Parameter	Centre	10/24/2013	10/23/2013	Change
Arrivals	Vandanmettu	89398	117000	-27602
Off-take		86524	108849	-22325

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-5.60	733.40	735.00	725.00	727.90
Dec-13	-5.30	750.20	752.60	746.80	748.00
Jan-14	-7.10	779.50	779.50	773.10	775.50
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Contract	Volume	Change	OI	Change
Nov-13	3,052	-2,048	3,334	50
Dec-13	448	-338	2,794	94
Jan-14	52	-25	311	19

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-161.57			--
Nov-13		20.1		--
Dec-13			27.5	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.10.13	24.10.13	24.10.13	24.10.13
Vandenmedu	30.40	0	30.40	30.40
T.N.(Bodi)	44.50	0	44.50	44.50

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday.
- In Guna mandi, shortage arrivals of Scooter variety was reported due to crop damaged and support the prices
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	10/25/2013	10/24/2013	Change
Badami(New)	Guna (MP)	Closed	5800	-
Eagle(New)		Closed	6100	-
Scooter		Closed	7000	-
Badami(New)	Neemuch (MP)	5800	-	-
Eagle(New)		6200	-	-
Eagle(New)	Kota (Raj)	6100	6100	Unch
Badami(New)		5900	5900	Unch
Eagle(New)	Ramganj (Raj)	5750	5850	-100
Badami(New)		5550	5650	-100
Scooter		5350	6450	-1100
Eagle(New)	Baran (Raj)	5600	5600	Unch
Badami(New)		5500	5500	Unch
Eagle(New)	Bhawani (Raj)	6050	6100	-50
Badami(New)		5600	5900	-300
Scooter		6500	6600	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10/25/2013	10/24/2013	Change
Arrivals(New)	Guna	Closed	3000	-
Offtake(New)		Closed	3000	-
Arrivals(New)	Neemuch	1000	-	-
Offtake(New)		1000	-	-
Arrivals(New)	Kota	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals(New)	Ramganj	8000	5000	+3000
Off-take		8000	5000	+3000
Arrivals(New)	Baran	4000	4500	-500
Off-take		4000	4500	-500
Arrivals(New)	Bhawani	500	500	Unch
Off-take		500	500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-28	6700	6749	6620	6675
Dec-13	-30	6860	6930	6808	6861
Jan-14	-116	7073	7103	6988	7031
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Spread	Nov-13	Dec-13	Jan-14	--
Basis	-775			--
Nov-13		186		--
Dec-13			170	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.10.13	24.10.13	24.10.13	21.10.13
Baran	936	20	956	936
Guna	-	-	-	-
Kota	6175	298	6473	6195
Ramganj	1957	289	2246	1867

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.10.2013	24.10.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			45248	41500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.10.2013	24.10.2013
Dry Chilies			Byadgi		9050	9050
	Bangalore	Bangalore	Guntur		8200	8200
			Local	Average	--	--
			Mankattu		--	8600
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.10.2013	24.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7600

-- refers to Not Available

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