

REDCHILLI

Fundamentals:

- Red chilli market traded almost flat at the fag end of the week. Mostly markets remained closed.
- Unfavourable weather remains the price driving force and the pace of arrivals is expected to remain at low ebb in the next week..
- Fresh export demand is expected after Diwali and it may support market further in the weeks ahead..
- New crop arrivals coming from Madhya Pradesh region with small quantity and higher moisture level.
- Heavy rainfall during the last couple of weeks damaged the chilli crop around 20- 25 percent. However, actual damage will be clear in the first week of Nov.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/26/2013	10/25/2013	Change
NCDEX Quality	Guntur	Closed	5500	-
LCA 334		Closed	6400	-
Teja		Closed	9600	-
No. 273		Closed	7900	-
No. 5		Closed	7500	-
Fatki		Closed	3500	-
Byadgi		Closed	9500	-
Teja	Delhi	10500	10600	-100
Pala 12		7000	7000	Unch
LCA 334		7500	7500	Unch
Fatki		5600	5600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10/26/2013	10/25/2013	Change
Arrivals	Guntur	Closed	20000	-
Off-take		Closed	20000	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-13	-52.00	6350.00	6350.00	6244.00	6306.00
Dec-13	-42.00	6516.00	6516.00	6400.00	6456.00
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	2,285	4,735	3315	-5
Dec-13	720	1,620	2520	220
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-		
Nov-13		-	--
Dec-13			

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.10.13	25.10.13	25.10.13	21.10.13
Guntur	378	0	378	1085

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly markets remained closed and no major tradewere reported from upcountry markets on Saturday.
- Fresh demand is expected from second week of Nov.North Indian traders and buyers may return to market after Diwali.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market. Lower demand from upcountry markets too remains discouraging factors.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/26/2013	10/25/2013	Change
Nizam quality	Nizamabad	Closed	4800	-
Double polish finger		Closed	5500	-
Gattah (unpolished)		Closed	4500	-
Gattah (double polished)		Closed	5300	-
Finger	Erode	Closed	5800	-
Gattah		Closed	5100	-
Sellem		Closed	6400	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10/26/2013	10/25/2013	Change
Arrivals	Nizamabad	Closed	700	-
Off-take		Closed	700	-
Arrivals	Erode	Closed	8000	-
Off-take		Closed	8000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-	4832.00	4860.00	4798.00	4848
Dec-13	-	4948.00	4960.00	4902.00	4950
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	3,050	-2,980	12785	-260
Dec-13	1,350	-1,160	9250	-40
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis			
Nov-13			--
Dec-13			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.10.13	25.10.13	25.10.13	21.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	6039	0	6039	6518

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper Delhi market on Saturday.
- Higher demand reported in the domestic market.it may continue to support cash market.
- The festival and winter demand has started picking up. In north India no stocks were reported during the review period and they are now directly from the primary markets.
- Global market is likely to remain tight for the rest of this year as leading producing countries like Vietnam and Lampung are having very thin stocks.
- In international markets, Indian pepper was priced at \$8,300/tonne cost and freight for Europe, and \$8,600 for New York. Vietnam and Indonesia Asta was being quoted at \$8,000.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/26/2013	10/25/2013	Change
Ungarbled	Kochi	46400	45800	+600
Garbled		48400	47800	+600
Unpolished	Delhi	56000	56000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	10/26/2013	10/25/2013	Change
Arrivals	Kochi	--	18	--
Off-take		--	20	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.10.13	25.10.13	25.10.13	21.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Cumin cash market traded almost unchanged on Saturday. Buyers are unwilling to buy at current level on possibility of downward correction.
- Current carryover stocks of jeera were reported higher at 12 lakh bags against 9-10 lakh bags that were reported last year on the same date.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- Cumin seed sowing in Gujarat not yet started due to heavy rainfall.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,250/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,500/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/26/2013	10/25/2013	Change
Loose	Unjha	11800	11800	Unch
NCDEX Quality		12700	12700	Unch
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	11600	11600	Unch
Ganesh	Delhi	12500	12400	+100
Poojari type / Machine Cut		14400	14300	+100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10/26/2013	10/25/2013	Change
Arrival	Unjha	7000	7000	Unch
Off-take		12000	12000	Unch
Arrivals	Jodhpur	300	250	+50
Off-take		300	250	+50
Arrivals	Delhi	5000	6000	-1000
Off-take		5000	6000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-112.50	12615.00	12680.00	12465.00	12500
Dec-13	-115.00	12840.00	12885.00	12675.00	12710
Jan-14	--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-700		
Nov-13		210	--
Dec-13			

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-13	3,666	-18	9,936	111
Dec-13	1,272	138	3,423	75
Jan-14	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	25.10.13	25.10.13	25.10.13	21.10.13
Jodhpur	826	21	847	909
Unjha	1632	3	1635	1705

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Saturday. Lack of fresh buying support pressurized market considerably.
- Higher stocks were reported in the physical market and it may continue to put pressure on the cardamom prices.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		10/26/2013	10/25/2013	Change
Nedumkandam	Max price	722	934	-212
	Avg. Price	548.89	566.33	-17.44
Arrival & Off-take in Kg				
Parameter	Centre	10/26/2013	10/25/2013	Change
Arrivals	Nedumkandam	62927	89398	-26471
Off-take		59984	86524	-26540

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	+14.50	729.00	749.50	726.00	742.20B
Dec-13	+6.30	749.80	759.90	747.00	754.90
Jan-14	+4.40	777.00	782.00	773.10	779.80A
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Contract	Volume	Change	OI	Change
Nov-13	3365	313	3416	82
Dec-13	505	57	2881	87
Jan-14	31	-21	321	10

Spread	Nov-13	Dec-13	Jan-14	--
Basis				--
Nov-13				--
Dec-13				--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.10.13	25.10.13	25.10.13	25.10.13
Vandenmedu	30.90	0	30.90	30.40
T.N.(Bodi)	44.50	0	44.50	44.50

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Saturday. No major buyers were seen active at the fag end of the week.
- In Neemach mandi, Eagle variety traded higher in normal trading activities.
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	10/26/2013	10/25/2013	Change
Badami(New)	Guna (MP)	5600	Closed	-
Eagle(New)		5900	Closed	-
Scooter		6600	Closed	-
Badami(New)	Neemuch (MP)	5800	5800	Unch
Eagle(New)		6300	6200	+100
Eagle(New)	Kota (Raj)	6100	6100	Unch
Badami(New)		5900	5900	Unch
Eagle(New)	Ramganj (Raj)	5750	5750	Unch
Badami(New)		5550	5550	Unch
Scooter		6350	6350	Unch
Eagle(New)	Baran (Raj)	5600	5600	Unch
Badami(New)		5500	5500	Unch
Eagle(New)	Bhawani (Raj)	6150	6050	+100
Badami(New)		5800	5600	+200
Scooter		6400	6500	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10/26/2013	10/25/2013	Change
Arrivals(New)	Guna	4000	Closed	-
Offtake(New)		4000	Closed	-
Arrivals(New)	Neemuch	1200	1000	+200
Offtake(New)		1200	1000	+200
Arrivals(New)	Kota	4000	6000	-2000
Off-take		4000	6000	-2000
Arrivals(New)	Ramganj	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals(New)	Baran	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Bhawani	500	500	Unch



Off-take		500	500	Unch
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-75	6700.00	6700.00	6568.00	6600.00
Dec-13	-74	6873.00	6882.00	6751.00	6783.00
Jan-14	-79	7045.00	7045.00	6880.00	6952.00
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Spread	Nov-13	Dec-13	Jan-14	--
Basis	-			--
Nov-13		-		--
Dec-13			-	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.10.13	25.10.13	25.10.13	21.10.13
Baran	946	10	956	936
Guna	-	-	-	-
Kota	6175	308	6483	6195
Ramganj	1957	289	2246	1867

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.10.2013	25.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	45248
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			38000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.10.2013	25.10.2013
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9050	9050
			Guntur		8200	8200
			Local		--	--
			Mankattu		8600	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.10.2013	25.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--



	Bangalore	Bangalore	Turmeric Stick	Average	7600	--
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