

REDCHILLI

Fundamentals:

- Red chilli market traded almost flat on Monday.
- Unfavourable weather remains the price driving force and the pace of arrivals is expected to remain at low ebb in the next week.
- Fresh export demand is expected after Diwali and it may support market further in the weeks ahead.
- New crop arrivals coming from Madhya Pradesh region with small quantity and higher moisture level.
- Heavy rainfall during the last couple of weeks damaged the chilli crop around 20- 25 percent. However, actual damage will be clear in the first week of Nov.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|------------|------------|--------|
| Grade | Centre | 10/28/2013 | 10/26/2013 | Change |
| NCDEX Quality | Guntur | 5500 | Closed | -- |
| LCA 334 | | 6300 | Closed | -- |
| Teja | | 10000 | Closed | -- |
| No. 273 | | 8100 | Closed | -- |
| No. 5 | | 7700 | Closed | -- |
| Fatki | | 3500 | Closed | -- |
| Byadgi | | 9000 | Closed | -- |
| Teja | | Delhi | 10600 | 10500 |
| Pala 12 | 7000 | | 7000 | Unch |
| LCA 334 | 7500 | | 7500 | Unch |
| Fatki | 5600 | | 5600 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 10/28/2013 | 10/26/2013 | Change |
| Arrivals | Guntur | 50000 | Closed | - |
| Off-take | | 50000 | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/--\$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Nov-13 | 212 | 6350 | 6536 | 6322 | 6518 |
| Dec-13 | 198 | 6508 | 6690 | 6472 | 6654 |
| Jan-14 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| Nov-13 | 5,155 | 2,870 | 3620 | 305 |
| Dec-13 | 1,340 | 620 | 2650 | 130 |
| Jan-14 | -- | -- | -- | -- |

| Spread | Nov-13 | Dec-13 | Jan-14 |
|--------|--------|--------|--------|
| Basis | -218 | | |
| Nov-13 | | 136 | -- |
| Dec-13 | | | |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 26.10.13 | 26.10.13 | 26.10.13 | 21.10.13 |
| Guntur | 378 | 0 | 378 | 1085 |

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly markets remained steady, no major trade were reported.
- Fresh demand is expected from second week of Nov. North Indian traders and buyers may return to market after Diwali.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market. Lower demand from upcountry markets too remains discouraging factors.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|------------|------------|--------|
| Grade | Centre | 10/28/2013 | 10/26/2013 | Change |
| Nizam quality | Nizamabad | 4800 | Closed | -- |
| Double polish finger | | 5500 | Closed | -- |
| Gattah (unpolished) | | 4500 | Closed | -- |
| Gattah (double polished) | | 5300 | Closed | -- |
| Finger | Erode | 5700 | Closed | -- |
| Gattah | | 5000 | Closed | -- |
| Sellem | | 6300 | Closed | -- |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 10/28/2013 | 10/26/2013 | Change |
| Arrivals | Nizamabad | 5000 | Closed | -- |
| Off-take | | 5000 | Closed | -- |
| Arrivals | Erode | 7000 | Closed | -- |
| Off-take | | 7000 | Closed | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Nov-13 | 12 | 4856 | 4920 | 4782 | 4860 |
| Dec-13 | 40 | 4940 | 5044 | 4878 | 4990 |
| Jan-14 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Nov-13 | 9,600 | 6,550 | 12,960 | 175 |
| Dec-13 | 4,845 | 3,495 | 10,055 | 805 |
| Jan-14 | -- | -- | -- | -- |

| Spread | Nov-13 | Dec-13 | Jan-14 |
|--------|--------|--------|--------|
| Basis | -60 | | |
| Nov-13 | | 130 | -- |
| Dec-13 | | | |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|----------|------------|----------|----------|
| | 26.10.13 | 26.10.13 | 26.10.13 | 21.10.13 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 6039 | 0 | 6039 | 6518 |

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Steady to firm sentiment witnessed in Pepper Delhi market on Monday.
- Higher demand reported in the domestic market.it may continue to support cash market.
- The festival and winter demand has started picking up. In north India no stocks were reported during the review period and they are now directly from the primary markets.
- Global market is likely to remain tight for the rest of this year as leading producing countries like Vietnam and Lampung are having very thin stocks.
- In international markets, Indian pepper was priced at \$8,350/tonne cost and freight for Europe, and \$8,650 for New York. Vietnam and Indonesia Asta was being quoted at \$8,050.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|------------|------------|--------|
| Grade | Centre | 10/28/2013 | 10/26/2013 | Change |
| Ungarbled | Kochi | 46600 | 46400 | +200 |
| Garbled | | 48600 | 48400 | +200 |
| Unpolished | Delhi | 56000 | 56000 | Unch |
| Number 11.5 | | -- | -- | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 10/28/2013 | 10/26/2013 | Change |
| Arrivals | Kochi | 23 | 28 | -5 |
| Off-take | | 25 | 30 | -5 |
| Arrivals | Delhi | | -- | -- |
| Off-take | | -- | -- | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Nov-13 | -- | -- | -- | -- | -- |
| Dec-13 | -- | -- | -- | -- | -- |
| Jan-14 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Nov-13 | -- | -- | -- | -- |
| Dec-13 | -- | -- | -- | -- |
| Jan-14 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Nov-13 | Dec-13 | Jan-14 | --- |
|--------|--------|--------|--------|-----|
| Basis | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- |
| Dec-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 26.10.13 | In-Process 26.10.13 | Total 26.10.13 | FED 21.10.13 |
|---------|-------------------|------------------------|-------------------|-----------------|
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Cumin cash market traded almost unchanged on Monday. Buyers are unwilling to buy at current level on possibility of downward correction.
- Current carryover stocks of jeera were reported higher at 12 lakh bags against 9-10 lakh bags that were reported last year on the same date.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- Cumin seed sowing in Gujarat not yet started due to heavy rainfall.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,250/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,500/tonne on cost and freight basis.

| Cumin Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------|------------|------------|--------|
| Grade | Centre | 10/28/2013 | 10/26/2013 | Change |
| Loose | Unjha | 11800 | 11800 | Unch |
| NCDEX Quality | | 12700 | 12700 | Unch |
| Poojari type /Machine Cut | | 13600 | 13600 | Unch |
| Loose | Jodhpur | 11500 | 11600 | -100 |
| Ganesh | Delhi | 12400 | 12400 | Unch |
| Poojari type / Machine Cut | | 14300 | 14300 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 10/28/2013 | 10/26/2013 | Change |
| Arrival | Unjha | 7000 | 7000 | Unch |
| Off-take | | 11000 | 12000 | -1000 |
| Arrivals | Jodhpur | 350 | 250 | +100 |
| Off-take | | 350 | 250 | +100 |
| Arrivals | Delhi | 6000 | 5000 | +1000 |
| Off-take | | 6000 | 5000 | +1000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| Nov-13 | 42.50 | 12545.00 | 12650.00 | 12525.00 | 12562.50 |
| Dec-13 | 45.00 | 12760.00 | 12875.00 | 12760.00 | 12775.00 |
| Jan-14 | -- | -- | -- | -- | -- |

| Spread | Nov-13 | Dec-13 | Jan-14 |
|--------|--------|--------|--------|
| Basis | -763 | | |
| Nov-13 | | 212.5 | -- |
| Dec-13 | | | |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Nov-13 | 3,564 | -102 | 9,510 | -426 |
| Dec-13 | 1,308 | 36 | 3,708 | 285 |
| Jan-14 | -- | -- | -- | -- |

| Stocks | Demat 26.10.13 | In-Process 26.10.13 | Total 26.10.13 | FED 21.10.13 |
|---------|-------------------|------------------------|-------------------|-----------------|
| Jodhpur | 701 | 21 | 722 | 909 |
| Unjha | 1594 | 9 | 1603 | 1705 |

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Mixed sentiment witnessed in Cardamom market on Monday. Lack of fresh buying support pressurized market considerably.
- Higher stocks were reported in the physical market and it may continue to put pressure on the cardamom prices.
- Cardamom production expected around 20,000 tonnes in 2013 – 14 year, however this figure may increase till the last picking activity (March – April) if weather condition is favourable afterward.
- According to IBIS, Cardamom exported 405.06 tonnes in August month. Major export destination countries were UAE, Saudi, Australia, USA, UK, etc.

| Cardamom Prices at: (Rs/Kg) | | | | |
|-----------------------------|-------------|------------|------------|--------|
| Auction Price | | 10/28/2013 | 10/26/2013 | Change |
| Santhanpara | Max price | 703.00 | 722.00 | -19.00 |
| | Avg. Price | 558.04 | 548.89 | +9.15 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 10/28/2013 | 10/26/2013 | Change |
| Arrivals | Santhanpara | 46888 | 62927 | -16039 |
| Off-take | | 45626 | 59984 | -14358 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Nov-13 | -29.60 | 746.00 | 759.50 | 712.60 | 712.60 |
| Dec-13 | -10.90 | 753.00 | 763.00 | 737.50 | 744.00 |
| Jan-14 | -4.00 | 780.00 | 784.70 | 768.40 | 775.80 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Nov-13 | 10,729 | 7,364 | 2,514 | -902 |
| Dec-13 | 2,121 | 1,616 | 2,841 | -40 |
| Jan-14 | 223 | 192 | 332 | 11 |

| Spread | Nov-13 | Dec-13 | Jan-14 | -- |
|--------|---------|--------|--------|----|
| Basis | -154.56 | | | -- |
| Nov-13 | | 31.4 | | -- |
| Dec-13 | | | 31.8 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|----------|
| | 26.10.13 | 26.10.13 | 26.10.13 | 26.10.13 |
| Vandenmedu | 30.90 | 0 | 30.90 | 30.40 |
| T.N.(Bodi) | 44.50 | 0 | 44.50 | 44.50 |

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Monday. No major buyers were seen active at the fag end of the week.
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.

| Coriander Prices: (Rs/Qtl) | | | | |
|--|---------------|------------|------------|--------|
| Grade | Centre | 10/28/2013 | 10/26/2013 | Change |
| Badami(New) | Guna (MP) | 5600 | 5600 | Unch |
| Eagle(New) | | 5900 | 5900 | Unch |
| Scooter | | 7000 | 6600 | +400 |
| Badami(New) | Neemuch (MP) | -- | 5800 | -- |
| Eagle(New) | | -- | 6300 | -- |
| Eagle(New) | Kota (Raj) | 6100 | 6100 | Unch |
| Badami(New) | | 5850 | 5900 | -50 |
| Eagle(New) | Ramganj (Raj) | 5700 | 5750 | -50 |
| Badami(New) | | 5500 | 5550 | -50 |
| Scooter | | 6300 | 6350 | -50 |
| Eagle(New) | Baran (Raj) | 5750 | 5600 | +150 |
| Badami(New) | | 5600 | 5500 | +100 |
| Eagle(New) | Bhawani (Raj) | 6050 | 6150 | -100 |
| Badami(New) | | 5700 | 5800 | -100 |
| Scooter | | 6300 | 6400 | -100 |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 10/28/2013 | 10/26/2013 | Change |
| Arrivals(New) | Guna | 2500 | 4000 | -1500 |
| Offtake(New) | | 2500 | 4000 | -1500 |
| Arrivals(New) | Neemuch | -- | 1200 | -- |
| Offtake(New) | | -- | 1200 | -- |
| Arrivals(New) | Kota | 5000 | 4000 | +1000 |
| Off-take | | 5000 | 4000 | +1000 |
| Arrivals(New) | Ramganj | 6000 | 7000 | -1000 |
| Off-take | | 6000 | 7000 | -1000 |
| Arrivals(New) | Baran | 4500 | 4000 | +500 |
| Off-take | | 4500 | 4000 | +500 |
| Arrivals(New) | Bhawani | 650 | 500 | +150 |
| Off-take | | 650 | 500 | +150 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Nov-13 | 264 | 6610 | 6864 | 6610 | 6864 |
| Dec-13 | 271 | 6813 | 7054 | 6813 | 7054 |
| Jan-14 | 278 | 6998 | 7230 | 6998 | 7230 |
| -- | -- | -- | -- | --- | -- |

| Spread | Nov-13 | Dec-13 | Jan-14 | -- |
|--------|--------|--------|--------|----|
| Basis | -1014 | | | -- |
| Nov-13 | | 190 | | -- |
| Dec-13 | | | 176 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 26.10.13 | 26.10.13 | 26.10.13 | 21.10.13 |
| Baran | 946 | 10 | 956 | 936 |
| Guna | - | - | - | - |
| Kota | 6076 | 229 | 6305 | 6195 |
| Ramganj | 1957 | 339 | 2296 | 1867 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------------|---------|--------------------------|------------|
| | | | | | Date | |
| | | | | | 28.10.2013 | 26.10.2013 |
| Black Pepper | Belthangadi | Dakshina Kannada | | | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | Average | 35000 | 38000 |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 28.10.2013 | 26.10.2013 |
| Dry Chilies | | | Byadgi | | 9400 | 9050 |
| | Bangalore | Bangalore | Guntur | | 8200 | 8200 |
| | | | Local | Average | -- | -- |
| | Karkala | Udupi | Mankattu | | 8600 | 8600 |
| | Mangalore | Dakshina Kannada | Byadgi | | -- | -- |
| | | | Other | | 13000 | 13000 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 28.10.2013 | 26.10.2013 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | -- | 7600 |

-- refers to Not Available

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