

## REDCHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Red chilli market on Tuesday, due to subdued demand.
- Higher arrivals also pressure the prices.
- Unfavourable weather remains the price driving force and the pace of arrivals is expected to remain at low ebb in the next week.
- New crop arrivals coming from Madhya Pradesh region with small quantity and higher moisture level.
- Heavy rainfall during the last couple of weeks damaged the chilli crop around 20- 25 percent. However, actual damage will be clear in the first week of Nov.

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	-66	6478	6478	6372	6442
Dec-13	-104	6590	6600	6486	6544
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	3,790	-1,365	3640	20
Dec-13	1,660	320	2770	120
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-142		--
Nov-13		102	--
Dec-13			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.10.13	28.10.13	28.10.13	28.10.13
Guntur	374	0	374	374

(Quantity in MT)

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Oct-13	27-Oct-13	Change
NCDEX Quality	Guntur	5400	5500	-100
LCA 334		6300	6300	Unch
Teja		9900	10000	-100
No. 273		8100	8100	Unch
No. 5		7500	7700	-200
Fatki		3500	3500	Unch
Byadgi		9000	9000	Unch
Teja		New Delhi	10600	10600
Pala 12	7000		7000	Unch
LCA 334	7500		7500	Unch
Fatki	5600		5600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	29-Oct-13	27-Oct-13	Change
Arrivals	Guntur	60000	50000	10000
Off-take		60000	50000	10000

**TURMERIC****Fundamentals:**

- Mostly markets remained steady, no major trade were reported on Tuesday.
- Fresh demand is expected from second week of Nov. North Indian traders and buyers may return to market after Diwali.
- Lower demand from upcountry buyers in the domestic market.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Oct-13	27-Oct-13	Change
Nizam quality	Nizamabad	4800	4800	Unch
Double polish finger		5500	5500	Unch
Gattah (unpolished)		4500	4500	Unch
Gattah (double polished)		5300	5300	Unch
Finger	Erode	5700	5700	Unch
Gattah		5000	5000	Unch
Sellem		6300	6300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	29-Oct-13	27-Oct-13	Change
Arrivals	Nizamabad	500	500	Unch
Off-take		500	500	Unch
Arrivals	Erode	6000	7000	-1000
Off-take		6000	7000	-1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	-158	4840	4880	4712	4722
Dec-13	-144	4962	5014	4860	4862
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	9,340	-260	12,785	-175
Dec-13	4,440	-405	10,665	610
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	78		
Nov-13		140	
Dec-13			

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.10.13	28.10.13	28.10.13	28.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	6039	0	6039	6039

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Pepper Delhi market on Monday, at higher prices buyers reported slow today.
- In India pepper prices may continue to increase during the period, lower stock coupled with strong domestic demand may support prices.
- The festival and winter demand has started picking up. In north India no stocks were reported during the review period and they are now directly from the primary markets.
- In international markets, Indian pepper was priced at \$8,350/tonne cost and freight for Europe, and \$8,650 for New York. Vietnam and Indonesia Asta was being quoted at \$8,050.

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.10.13	28.10.13	28.10.13	28.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Oct-13	27-Oct-13	Change
Ungarbled	Kochi	46400	46600	-200
Garbled		48400	48600	-200
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	29-Oct-13	27-Oct-13	Change
Arrivals	Kochi	25	23	-2
Off-take		20	25	-5
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

## CUMIN SEED

**Fundamentals:**

- Mixed sentiment witnessed in Cumin seed market on Monday. Buyers are unwilling to buy at current level on expectations of downward correction.
- Current carryover stocks of jeera were reported higher at 12 lakh bags against 9-10 lakh bags that were reported last year on the same date.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- Cumin seed sowing in Gujarat not yet started due to heavy rainfall.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,250/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,500/tonne on cost and freight basis.

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	-80.00	12560.00	12665.00	12450.00	12515.00
Dec-13	-87.50	12782.50	12870.00	12660.00	12725.00
Jan-14	--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-815		--
Nov-13		210	--
Dec-13			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Nov-13	4,422	858	9,324	-186
Dec-13	1,674	366	3,840	132
Jan-14	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	28.10.13	28.10.13	28.10.13	28.10.13
Jodhpur	647	21	668	647
Unjha	1594	9	1603	1594

(Quantity in MT)

Grade	Centre	29-Oct-13	27-Oct-13	Change
Loose	Unjha	11700	11800	-100
NCDEX Quality		12700	12700	Unch
Poojari type /Machine Cut		13500	13600	-100
Loose	Jodhpur	11700	11500	200
Ganesh	New Delhi	12400	12400	Unch
Poojari type / Machine Cut		14300	14300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	29-Oct-13	27-Oct-13	Change
Arrival	Unjha	6000	7000	-1000
Off-take		11000	11000	Unch
Arrivals	Jodhpur	200	350	-150
Off-take				Unch

### CARDAMOM

#### Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Higher arrivals were reported. Farmers as well as primary market dealers were not interested in holding material due to fear about fall in prices in coming days.
- As current season total arrivals from August 1 up to October 27 recorded at 6,125 tonnes against 2,822 tonnes as on October 28 during the last season.
- Sales were at 5,979 tonnes and 2,639 tonnes respectively. The weighted average price as on October 27, 2013 stood at around Rs 607.66 a kg as against Rs 741.99 a kg as on October 28 in 2012.

Cardamom Prices at: (Rs/Kg)				
Auction Price		29-Oct-13	27-Oct-13	Change
Kochi	Max price	920.00	703.00	217.00
	Avg. Price	600.97	558.04	42.93
Arrival & Off-take in Kg				
Parameter	Centre	29-Oct-13	27-Oct-13	Change
Arrivals	Kochi	100252	46888	53364
Off-take		100252	45626	54626

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-4.10	711.00	724.40	705.50	711.10
Dec-13	+0.50	745.00	750.00	742.00	745.50
Jan-14	-2.60	776.00	778.50	771.00	772.10
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Contract	Volume	Change	OI	Change
Nov-13	4,740	-5,989	2,116	-398
Dec-13	1,017	-1,104	2,834	-7
Jan-14	99	-124	343	11

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-110.13			--
Nov-13		34.4		--
Dec-13			26.6	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.10.13	28.10.13	28.10.13	28.10.13
Vandenmedu	30.90	0	30.90	30.90
T.N.(Bodi)	44.50	0	44.50	44.50

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday. No major buyers were seen active at the fag end of the week.
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- Coriander sowing area may increase as compared to the last year. Sources revealed that, from Mustard crop area may shift to Coriander due to better realization of prices.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	29-Oct-13	27-Oct-13	Change
Badami(New)	Guna (MP)	5700	5700	Unch
Eagle(New)		6000	6100	-100
Scooter		6800	7000	-200
Badami(New)	Neemuch (MP)	5600	-	-
Eagle(New)		6300	-	-
Scooter		6500	-	-
Eagle(New)	Kota (Raj)	6200	6100	100
Badami(New)		6000	5850	150
Eagle(New)	Ramganj (Raj)	5800	5700	100
Badami(New)		6400	6300	100
Scooter		6400	6300	100
Eagle(New)	Baran (Raj)	5900	5750	150
Badami(New)		5750	5600	150
Eagle(New)	Bhawani (Raj)	6000	6050	-50
Badami(New)		5650	5700	-50
Scooter		6250	6300	-50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	29-Oct-13	27-Oct-13	Change
Arrivals(New)	Guna	2000	2500	-500
Offtake(New)		2000	2500	-500
Arrivals(New)	Neemuch	2000	-	-
Offtake(New)		2000	-	-
Arrivals(New)	Kota	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals(New)	Ramganj	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals(New)	Baran	3200	4500	-1300
Off-take		3200	4500	-1300
Arrivals(New)	Bhawani	300	650	-350
Off-take		300	650	-350

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	-25	6831	6930	6780	6839
Dec-13	-16	7063	7126	6986	7038
Jan-14	4	7227	7328	7184	7234
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	33,870	-2,640	17,360	-880
Dec-13	13,460	2,740	9,830	1,120
Jan-14	5,460	3,050	5,440	1,410

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-839			--
Nov-13		199		--
Dec-13			196	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.10.13	28.10.13	28.10.13	28.10.13
Baran	946	80	1026	946
Guna	--	--	--	--
Kota	5543	30	5573	5544
Ramganj	2026	220	2246	2026

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.10.2013	28.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	35000
	Sirsi	Uttara Kannada			44983	--
	Yellapura	Uttara Kannada			41555	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.10.2013	28.10.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9050	9400
			Guntur		8200	8200
			Local		--	--
			Mankattu		--	8600
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.10.2013	28.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7600	--

-- refers to Not Available

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