

REDCHILLI

Fundamentals:

- Mostly steady to firm sentiment witnessed in Red chilli market on Wednesday.
- Export demand in the domestic market as well as heavy rainfall in AP reported crop damaged also support the prices to some extent.
- Red chilli crop around 20- 25 percent. However, actual damage will be clear in the first week of Nov.
- New crop arrivals coming from Madhya Pradesh region with small quantity and higher moisture level.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Oct-13	29-Oct-13	Change
NCDEX Quality	Guntur	5400	5400	Unch
LCA 334		6200	6300	-100
Teja		9900	9900	Unch
No. 273		8400	8100	300
No. 5		7600	7500	100
Fatki		3500	3500	Unch
Byadgi		9500	9000	500
Teja		New Delhi	10600	10600
Pala 12	7000		7000	Unch
LCA 334	7500		7500	Unch
Fatki	5600		5600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	30-Oct-13	29-Oct-13	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		60000	60000	Unch

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-13	-110	6350	6420	6256	6330
Dec-13	-94	6476	6518	6378	6456
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	4,255	465	3465	-175
Dec-13	1,535	-125	2765	-5
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-130		--
Nov-13		126	--
Dec-13			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.10.13	29.10.13	29.10.13	28.10.13
Guntur	369	0	369	374

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric domestic market on Wednesday.
- North Indian traders and buyers may return to market after Diwali.
- Fresh turmeric demand is expected from second week of Nov.
- However, turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Oct-13	29-Oct-13	Change
Nizam quality	Nizamabad	5000	4800	200
Double polish finger		5600	5500	100
Gattah (unpolished)		4600	4500	100
Gattah (double polished)		5200	5300	-100
Finger	Erode	5600	5700	-100
Gattah		4900	5000	-100
Sellem		6200	6300	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	30-Oct-13	29-Oct-13	Change
Arrivals	Nizamabad	1000	500	500
Off-take		1000	500	500
Arrivals	Erode	5000	6000	-1000
Off-take		5000	6000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-100	4700	4746	4574	4630
Dec-13	-72	4850	4896	4758	4810
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	9,530	190	13,025	240
Dec-13	4,930	490	11,335	670
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	370		--
Nov-13		180	--
Dec-13			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.10.13	29.10.13	29.10.13	28.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	6014	0	6014	6039

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Steady to weak sentiment witnessed in Pepper Delhi market on Wednesday.
- At higher price level buyers were reported inactive for buying.
- However, in India pepper prices continued to increase during the period, lower stock coupled with strong domestic demand kept the prices uptrend.
- As per IPC, in Brazil pepper harvest is almost completed and new material coming in the market.
- In international markets, Indian pepper was priced at \$8,350/tonne cost and freight for Europe, and \$8,650 for New York. Vietnam and Indonesia Asta was being quoted at \$8,050.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Oct-13	29-Oct-13	Change
Ungarbled	Kochi	46300	46400	-100
Garbled		48300	48400	-100
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	30-Oct-13	29-Oct-13	Change
Arrivals	Kochi	18	25	-7
Off-take		15	20	-5
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.10.13	29.10.13	29.10.13	28.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in Cumin seed market on Wednesday.
- However, buyers were expected bearish sentiment in prices in coming days.
- In Saurashtra region Jeera sowing started, it will increase after Diwali festival.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,250/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,500/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Oct-13	29-Oct-13	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12700	12700	Unch
Poojari type /Machine Cut		13600	13500	100
Loose	Jodhpur	11800	11700	100
Ganesh	New Delhi	12400	12400	Unch
Poojari type / Machine Cut		14300	14300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	30-Oct-13	29-Oct-13	Change
Arrival	Unjha	6000	6000	Unch
Off-take		11000	11000	Unch
Arrivals	Jodhpur	300	200	100
Off-take		300	200	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	10.00	12520.00	12575.00	12425.00	12515.00
Dec-13	17.50	12747.50	12777.50	12640.00	12732.50
Jan-14	--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-815		--
Nov-13		217.5	--
Dec-13			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-13	2,856	-1,566	8,871	-453
Dec-13	1,044	-630	3,954	114
Jan-14	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	29.10.13	29.10.13	29.10.13	28.10.13
Jodhpur	650	0	650	647
Unjha	1594	12	1606	1594

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Weak sentiment witnessed in Cardamom market on Wednesday.
- Lack of fresh buying support pressurized market considerably.
- Higher stocks were reported in the physical market and it may continue to put pressure on the cardamom prices.
- As current season total arrivals from August 1 up to October 27 recorded at 6,125 tonnes against 2,822 tonnes as on October 28 during the last season.
- Sales were at 5,979 tonnes and 2,639 tonnes respectively. The weighted average price as on October 27, 2013 stood at around Rs 607.66 a kg as against Rs 741.99 a kg as on October 28 in 2012.

Cardamom Prices at: (Rs/Kg)				
Auction Price		30-Oct-13	29-Oct-13	Change
Kumily	Max price	813.00	920.00	-107.00
	Avg. Price	597.92	600.97	-3.05
Arrival & Off-take in Kg				
Parameter	Centre	30-Oct-13	29-Oct-13	Change
Arrivals	Kumily	70241	100252	-30011
Off-take		70241	100252	-30011

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	+2.80	711.30	720.00	710.00	714
Dec-13	+1.40	744.00	751.70	744.00	748
Jan-14	+2.60	776.00	778.50	774.60	775
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	3,031	-1,709	2,021	-95
Dec-13	543	-474	2,833	-1
Jan-14	70	-29	348	5

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-113.03			--
Nov-13		34		--
Dec-13			27	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.10.13	29.10.13	29.10.13	29.10.13
Vandenmedu	30.90	0	30.90	30.90
T.N.(Bodi)	44.50	0	44.50	44.50

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Wednesday.
- Exporters were expected to increase export orders in coming days.
- Higher demand was reported for Scooter variety due to active exporters during the period.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	30-Oct-13	29-Oct-13	Change
Badami(New)	Guna (MP)	5800	5700	100
Eagle(New)		6100	6000	100
Scooter		7000	6800	200
Badami(New)	Neemuch (MP)	5700	5600	100
Eagle(New)		6400	6300	100
Scooter		6600	6500	100
Eagle(New)	Kota (Raj)	6150	6200	-50
Badami(New)		6000	6000	Unch
Eagle(New)	Ramganj (Raj)	5800	5800	Unch
Badami(New)		5600	5600	Unch
Scooter		6400	6400	Unch
Eagle(New)	Baran (Raj)	5900	5900	Unch
Badami(New)		5750	5750	Unch
Eagle(New)	Bhawani (Raj)	6100	6000	100
Badami(New)		5750	5650	100
Scooter		6350	6250	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	30-Oct-13	29-Oct-13	Change
Arrivals(New)	Guna	2500	2000	500
Offtake(New)		2500	2000	500
Arrivals(New)	Neemuch	1500	2000	-500
Offtake(New)		1500	2000	-500
Arrivals(New)	Kota	2500	3000	-500
Off-take		2500	3000	-500
Arrivals(New)	Ramganj	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals(New)	Baran	3000	3200	-200
Off-take		3000	3200	-200
Arrivals(New)	Bhawani	300	300	Unch
Off-take		300	300	Unch



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	15	6835	6939	6805	6843
Dec-13	14	7035	7120	7000	7044
Jan-14	6	7251	7298	7172	7212
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	29,850	-4,020	17,020	-340
Dec-13	10,910	-2,550	11,620	1,790
Jan-14	2,760	-2,700	4,650	-790

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-843			--
Nov-13		201		--
Dec-13			168	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.10.13	29.10.13	29.10.13	28.10.13
Baran	956	70	1026	946
Guna	--	--	--	--
Kota	5721	20	5741	5544
Ramganj	2096	230	2326	2026

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.10.2013	29.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			46600	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			39259	44983
	Yellapura	Uttara Kannada			--	41555
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.10.2013	29.10.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9050	9050
			Guntur		8200	8200
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.10.2013	29.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4000	--
	Bangalore	Bangalore	Turmeric Stick	Average	7600	7600

-- refers to Not Available



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