

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red chilli market on Thursday.
- New crop arrivals' coming from Madhya Pradesh region with contains higher moisture level.
- Export demand in the domestic market as well as heavy rainfall in AP reported crop damaged also support the prices to some extent.
- Red chilli crop around 20- 25 percent. However, actual damage will be clear in the first week of Nov.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10/31/2013	10/30/2013	Change
NCDEX Quality	Guntur	5300	5400	-100
LCA 334		6100	6200	-100
Teja		9600	9900	-300
No. 273		8500	8400	100
No. 5		7700	7600	100
Fatki		3800	3500	300
Byadgi		9600	9500	100
Teja		Delhi	10600	10600
Pala 12	7000		7000	Unch
LCA 334	7500		7500	Unch
Fatki	5600		5600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10/31/2013	10/30/2013	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		40000	60000	-20000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-56	6290	6378	6220	6274
Dec-13	-50	6410	6496	6340	6400
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	3,635	-620	3360	-105
Dec-13	1,365	-170	2840	75
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-174		--
Nov-13		126	--
Dec-13			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.13	30.10.13	30.10.13	28.10.13
Guntur	369	0	369	374

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady sentiment witnessed in Turmeric Erode domestic market on Thursday. Nizamabad market was reported closed
- North Indian traders and buyers may return to market after Diwali.
- Fresh turmeric demand is expected from second week of Nov.
- However, turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-10-2013	30-10-2013	Change
Nizam quality	Nizamabad	--	5000	--
Double polish finger		--	5600	--
Gattah (unpolished)		--	4600	--
Gattah (double polished)		--	5200	--
Finger	Erode	5600	5600	Unch
Gattah		4900	4900	Unch
Sellem		6200	6200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	31-10-2013	30-10-2013	Change
Arrivals	Nizamabad	-	1000	-
Off-take		-	1000	-
Arrivals	Erode	5000	5000	Unch
Off-take		5000	5000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-12	4628	4662	4542	4592
Dec-13	-28	4816	4820	4716	4758
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	7,265	-2,265	13,210	185
Dec-13	3,000	-1,930	11,670	335
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	--	--	--
Nov-13	--	--	--
Dec-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.13	30.10.13	30.10.13	28.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5940	0	5940	6039

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Steady to weak sentiment witnessed in Pepper Delhi market on Thursday.
- At higher price level buyers were reported inactive for buying.
- However, in India pepper prices continued to increase during the period, lower stock coupled with strong domestic demand kept the prices uptrend.
- As per IPC, in Brazil pepper harvest is almost completed and new material coming in the market.
- In international markets, Indian pepper was priced at \$8,350/tonne cost and freight for Europe, and \$8,650 for New York. Vietnam and Indonesia Asta was being quoted at \$8,050.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-10-2013	30-10-2013	Change
Ungarbled	Kochi	45800	46300	-500
Garbled		47800	48300	-500
Unpolished	Delhi	56000	56000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	31-10-2013	30-10-2013	Change
Arrivals	Kochi	21	18	+3
Off-take		19	15	+4
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.13	30.10.13	30.10.13	28.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Weak steady sentiment witnessed in Cumin seed market on Thursday.
- However, buyers were expected bearish sentiment in prices in coming days.
- In Saurashtra region Jeera sowing started, it will increase after Diwali festival.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,250/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,500/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-10-2013	30-10-2013	Change
Loose	Unjha	--	11700	---
NCDEX Quality		--	12700	---
Poojari type /Machine Cut		--	13600	---
Loose	Jodhpur	11600	11800	-200
Ganesh	Delhi	12400	12400	Unch
Poojari type / Machine Cut		14300	14300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	31-10-2013	30-10-2013	Change
Arrival	Unjha	--	6000	--
Off-take		--	11000	--
Arrivals	Jodhpur	150	300	-150
Off-take		150	300	-150
Arrivals	Delhi	5000	5000	Unch
Off-take		5000	5000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	32.50	12530.00	12590.00	12475.00	12547.50
Dec-13	32.50	12735.00	12810.00	12685.00	12765.00
Jan-14	--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	--	--	--
Nov-13	--	--	--
Dec-13	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-13	1,860	-996	8,355	-516
Dec-13	867	-177	4,137	183
Jan-14	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	30.10.13	30.10.13	30.10.13	28.10.13
Jodhpur	570	0	570	647
Unjha	1546	12	1546	1594

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Thursday, at lower prices demand was reported.
- However, higher stocks were reported in the physical market and it may continue to put pressure on the cardamom prices.
- As current season total arrivals from August 1 up to October 27 recorded at 6,125 tonnes against 2,822 tonnes as on October 28 during the last season.
- Sales were at 5,979 tonnes and 2,639 tonnes respectively. The weighted average price as on October 27, 2013 stood at around Rs 607.66 a kg as against Rs 741.99 a kg as on October 28 in 2012.

Cardamom Prices at: (Rs/Kg)				
Auction Price		31-10-2013	30-10-2013	Change
Vandanmettu	Max price	838.00	813.00	25.00
	Avg. Price	614.00	598.00	16.00
Arrival & Off-take in Kg				
Parameter	Centre	31-10-2013	30-10-2013	Change
Arrivals	Vandanmettu	92000	70241	21759
Off-take		91855	70241	21614

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-6.90	720.00	724.40	707.00	708.00
Dec-13	-2.60	751.00	753.10	745.50	746.00
Jan-14	+0.20	772.10	780.00	772.10	776.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	2,387	-644	2,071	50
Dec-13	553	10	2,851	18
Jan-14	53	-17	366	18

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-94.00			--
Nov-13		38		--
Dec-13			30	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.10.13	30.10.13	30.10.13	30.10.13
Vandenmedu	30.90	0	30.90	30.90
T.N.(Bodi)	44.50	0	44.50	44.50

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Exporters were expected to increase export orders in coming days.
- Higher demand was reported for Scooter variety due to active exporters during the period.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	31-10-2013	30-10-2013	Change
Badami(New)	Guna (MP)	6000	5800	200
Eagle(New)		6200	6100	100
Scooter		6800	7000	-200
Badami(New)	Neemuch (MP)	--	5700	--
Eagle(New)		--	6400	--
Scooter		--	6600	--
Eagle(New)	Kota (Raj)	6200	6150	50
Badami(New)		5900	6000	-100
Eagle(New)	Ramganj (Raj)	5800	5800	Unch
Badami(New)		5600	5600	Unch
Scooter		6400	6400	Unch
Eagle(New)	Baran (Raj)	5850	5900	-50
Badami(New)		5700	5750	-50
Eagle(New)	Bhawani (Raj)	--	6100	--
Badami(New)		--	5750	--
Scooter		--	6350	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	31-10-2013	30-10-2013	Change
Arrivals(New)	Guna	1000	2500	-1500
Offtake(New)		1000	2500	-1500
Arrivals(New)	Neemuch	--	1500	--
Offtake(New)		--	1500	--
Arrivals(New)	Kota	3000	2500	500
Off-take		3000	2500	500
Arrivals(New)	Ramganj	5500	5000	500
Off-take		5500	5000	500
Arrivals(New)	Baran	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Bhawani	-	300	-
Off-take		-	300	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-44	6848	6870	6725	6804
Dec-13	-48	7042	7050	6920	6994
Jan-14	-91	7213	7213	7096	7165
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	24,810	-5,040	15,790	-1,230
Dec-13	11,430	520	13,460	1,840
Jan-14	720	-2,040	4,470	-180

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-904			--
Nov-13		190		--
Dec-13			171	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.13	30.10.13	30.10.13	28.10.13
Baran	956	70	1026	946
Guna	--	--	--	--
Kota	5602	30	5632	5544
Ramganj	2066	210	2276	2026

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.10.2013	30.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	46600
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			44782	39259
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.10.2013	30.10.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9050	9050
			Guntur		8200	8200
			Local		--	--
			Mankattu		8600	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.10.2013	30.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	4000
	Bangalore	Bangalore	Turmeric Stick	Average	7600	7600

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.