

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red chilli market on Friday, as buyers were unresponsive due to festive season.
- New crop arrivals' coming from Madhya Pradesh region with contains higher moisture level. Arrival will increase after Diwali festival.
- Export demand in the domestic market as well as heavy rainfall in AP reported crop damaged also support the prices to some extent.
- Red chilli crop around 20- 25 percent. However, actual damage will be clear in the first week of Nov.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-11-2013	31-10-2013	Change
NCDEX Quality	Guntur	5400	5300	100
LCA 334		6100	6100	Unch
Teja		9600	9600	Unch
No. 273		8500	8500	Unch
No. 5		7500	7700	-200
Fatki		3800	3800	Unch
Byadgi		9500	9600	-100
Teja		Delhi	10600	10600
Pala 12	7000		7000	Unch
LCA 334	7500		7500	Unch
Fatki	5600		5600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	1-11-2013	31-10-2013	Change
Arrivals	Guntur	50000	60000	-10000
Off-take		30000	40000	-10000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-13	-98	6296	6302	6162	6186
Dec-13	-86	6398	6410	6284	6310
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	2,055	-1,580	3020	-340
Dec-13	1,295	-70	2800	-40
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-86		--
Nov-13		124	--
Dec-13			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.10.13	31.10.13	31.10.13	28.10.13
Guntur	369	0	369	374

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric domestic market reported closed due to Diwali festival Friday.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-11-2013	31-10-2013	Change
Nizam quality	Nizamabad	Closed	Closed	--
Double polish finger		--	--	--
Gattah (unpolished)		--	--	--
Gattah (double polished)		--	--	--
Finger	Erode	Closed	5600	--
Gattah		--	4900	--
Sellem		--	6200	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	1-11-2013	31-10-2013	Change
Arrivals	Nizamabad	--	--	--
Off-take		--	--	--
Arrivals	Erode	--	5000	--
Off-take		--	5000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	42	4600	4634	4580	4622
Dec-13	42	4760	4810	4742	4794
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	4,225	-3,040	12,680	-530
Dec-13	2,300	-700	11,930	260
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	--		--
Nov-13	--	172	--
Dec-13	--		--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.10.13	31.10.13	31.10.13	28.10.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5940	20	5960	6039

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper Delhi market on Friday.
- At higher price level buyers were reported inactive for buying.
- However, in India pepper prices continued to increase during the period, lower stock coupled with strong domestic demand kept the prices uptrend.
- As per IPC, in Brazil pepper harvest is almost completed and new material coming in the market.
- In international markets, Indian pepper was priced at \$8,350/tonne cost and freight for Europe, and \$8,650 for New York. Vietnam and Indonesia Asta was being quoted at \$8,050.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-11-2013	31-10-2013	Change
Ungarbled	Kochi	45800	45800	Unch
Garbled		47800	47800	Unch
Unpolished	Delhi	56000	56000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	1-11-2013	31-10-2013	Change
Arrivals	Kochi	18	21	-3
Off-take		15	19	-4
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.10.13	31.10.13	31.10.13	28.10.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Cumin seed Delhi market on Friday, Unjha market reported closed due to Diwali festival.
- In Saurashtra region Jeera sowing started, it will increase after Diwali festival.
- Good rainfall recorded in Gujarat, Jeeva area may increase in coming sowing period.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,150-2,250/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,500/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-11-2013	31-10-2013	Change
Loose	Unjha	--	--	--
NCDEX Quality		--	--	--
Poojari type /Machine Cut		--	--	--
Loose	Jodhpur	--	11600	--
Ganesh	Delhi	12300	12400	-100
Poojari type / Machine Cut		14300	14300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	1-11-2013	31-10-2013	Change
Arrival	Unjha	--	--	--
Off-take		--	--	--
Arrivals	Jodhpur	--	150	--
Off-take		--	150	--
Arrivals	Delhi	4000	5000	-1000
Off-take		4000	5000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	75.00	12550.00	12640.00	12532.50	12617.50
Dec-13	32.50	12765.00	12855.00	12760.00	12800.00
Jan-14	--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	--	--	--
Nov-13	--	182.5	--
Dec-13	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-13	1,680	-180	8,112	-243
Dec-13	810	-57	4,254	117
Jan-14	--	--	--	--

Stocks	Demat 31.10.13	In-Process 31.10.13	Total 31.10.13	FED 28.10.13
Jodhpur	570	18	588	647
Unjha	1549	3	1552	1594

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Friday, at lower prices demand was reported.
- Lower arrivals also support the prices in the domestic market.
- However, higher stocks were reported in the physical market and it may continue to put pressure on the cardamom prices.
- As current season total arrivals from August 1 up to October 27 recorded at 6,125 tonnes against 2,822 tonnes as on October 28 during the last season.
- Sales were at 5,979 tonnes and 2,639 tonnes respectively. The weighted average price as on October 27, 2013 stood at around Rs 607.66 a kg as against Rs 741.99 a kg as on October 28 in 2012.

Cardamom Prices at: (Rs/Kg)				
Auction Price		1-11-2013	31-10-2013	Change
Vandanmettu	Max price	1013.00	838.00	+175.00
	Avg. Price	619.30	614.00	+5.30
Arrival & Off-take in Kg				
Parameter	Centre	1-11-2013	31-10-2013	Change
Arrivals	Vandanmettu	85882	92000	-6118
Off-take		85501	91855	-6354

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-8.70	710.50	714.90	697.00	701.90
Dec-13	-5.60	747.90	748.80	738.10	741.60
Jan-14	-5.00	777.90	777.90	770.20	771.50
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	2,631	244	1,962	-109
Dec-13	992	439	3,015	164
Jan-14	89	36	384	18

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-82.60			--
Nov-13		39.7		--
Dec-13			29.9	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31.10.13	31.10.13	31.10.13	30.10.13
Vandenmedu	30.90	0	30.90	30.90
T.N.(Bodi)	44.50	0	44.50	44.50

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander Guna market on Friday due to lower arrivals. Major coriander markets were reported closed due to Diwali festival.
- Exporters were expected to increase export orders in coming days.
- Higher demand was reported for Scooter variety due to active exporters during the period.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	1-11-2013	31-10-2013	Change
Badami(New)	Guna (MP)	6200	6000	200
Eagle(New)		6500	6200	300
Scooter		7000	6800	200
Badami(New)	Neemuch (MP)	--	--	--
Eagle(New)		--	--	--
Scooter		--	--	--
Eagle(New)	Kota (Raj)	--	6200	--
Badami(New)		--	5900	--
Eagle(New)	Ramganj (Raj)	--	5800	--
Badami(New)		--	5600	--
Scooter		--	6400	--
Eagle(New)	Baran (Raj)	--	5850	--
Badami(New)		--	5700	--
Eagle(New)	Bhawani (Raj)	--	--	--
Badami(New)		--	--	--
Scooter		--	--	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	1-11-2013	31-10-2013	Change
Arrivals(New)	Guna	500	1000	-500
Offtake(New)		500	1000	-500
Arrivals(New)	Neemuch	--	-	--
Offtake(New)		--	-	--
Arrivals(New)	Kota	--	3000	--
Off-take		--	3000	--
Arrivals(New)	Ramganj	--	5500	--
Off-take		--	5500	--
Arrivals(New)	Baran	--	3000	--
Off-take		--	3000	--
Arrivals(New)	Bhawani	--	-	--
Off-take		--	-	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	49	6806	6991	6801	6855
Dec-13	55	7040	7179	6983	7050
Jan-14	71	7170	7362	7170	7219
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	26,680	1,870	15,550	-240
Dec-13	14,370	2,940	14,380	920
Jan-14	2,760	2,040	4,040	-430

Spread	Nov-13	Dec-13	Jan-14	--
Basis	--			--
Nov-13		195		--
Dec-13			169	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.10.13	31.10.13	31.10.13	28.10.13
Baran	1026	0	1026	946
Guna	--	--	--	--
Kota	5632	289	5921	5544
Ramganj	2226	338	2564	2026

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.11.2013	31.10.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	44782
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.11.2013	31.10.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	9050
			Guntur		--	8200
			Local		--	--
			Mankattu		--	8600
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.11.2013	31.10.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7600

-- refers to Not Available

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