

## **REDCHILLI**

#### **Fundamentals:**

- Mixed sentiment witnessed in Red chilli Delhi market on Saturday, as buyers were unresponsive due to festive season.
- New crop arrivals' coming from Madhya Pradesh region with contains higher moisture level. Arrival will increase after Diwali festival.
- Red chilli crop around 20- 25 percent. However, actual damage will be clear in the first week of Nov.

Red Chilli Spot Market Prices: (Rs/Qtl)							
Grade	Centre	2-11-2013	1-11-2013	Change			
NCDEX Quality		Closed	5400				
LCA 334		-	6100				
Teja			9600				
No. 273	Guntur	-	8500				
No. 5		-	7500				
Fatki			3800				
Byadgi			9500				
Teja		10700	10600	100			
Pala 12	Delhi	7000	7000	Unch			
LCA 334	Dellii	7500	7500	Unch			
Fatki		5500	5600	-100			
	Arrivals & Off-take in bags (1 bag = 45 Kg)						
Parameter	Centre	2-11-2013	1-11-2013	Change			
Arrivals	Guntur		50000				
Off-take	Guiltui		30000				

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-13	36	6186	6256	6122	6220
Dec-13	32	6316	6380	6250	6344
Jan-14					

Contract	Volume	Change	OI	Change
Nov-13	1,840	-215	2885	-135
Dec-13	1,110	-185	2800	0
Jan-14				

Spread	Nov-13	Dec-13	Jan-14
Basis			
Nov-13		124	
Dec-13			

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

NODEX GIGGRI GOILLON					
Stocks	Demat	In-Process	Total FED		
	1.11.13	1.11.13	1.11.13	28.10.13	
Guntur	359	0	359	374	



# **TURMERIC**

#### **Fundamentals:**

• Turmeric domestic market reported closed due to Diwali festival Saturday.

Turn	Turmeric Spot Market Prices: (Rs/Qtl)						
Grade	Centre	2-11-2013	1-11-2013	Change			
Nizam quality		Closed					
Double polish finger	Nizamabad						
Gattah (unpolished)	INIZAIIIADAU						
Gattah (double polished)							
Finger		Closed					
Gattah	Erode						
Sellem							
Arriva	& Off-take in bags	(1 bag = 75 Kg)					
Parameter	Centre	2-11-2013	1-11-2013	Change			
Arrivals	Nizamabad						
Off-take	INIZAMADAU						
Arrivals	Erodo						
Off-take	Erode						

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-13	-4	4608	4636	4586	4616
Dec-13	-18	4790	4806	4746	4776
Jan-14					

Contract	Volume	Change	OI	Change
Nov-13	1,110	-3,115	12,535	-145
Dec-13	835	-1,465	11,935	5
Jan-14				

Spread	Nov-13	Dec-13	Jan-14
Basis			
Nov-13		160	
Dec-13			

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In- Process	Total	FED
	1.11.13	1.11.13	1.11.13	28.10.13
Sangli				
Erode				
Nizamabad	5737	0	5737	6039



## **BLACKPEPPER**

#### **Fundamentals:**

- At higher price level buyers were reported inactive for buying.
- However, in India pepper prices continued to increase during the period, lower stock coupled with strong domestic demand kept the prices uptrend.
- As per IPC, in Brazil pepper harvest is almost completed and new material coming in the market.
- In international markets, Indian pepper was priced at \$8,350/tonne cost and freight for Europe, and \$8,650 for New York. Vietnam and Indonesia Asta was being quoted at \$8,050.

Black Pepper Spot Market Prices: (Rs/Qtl)					
Grade	Centre	2-11-2013	1-11-2013	Change	
Ungarbled	Kochi		45800		
Garbled	Kociii		47800		
Unpolished	Dalla:		56000		
Number 11.5	- Delhi				
	Arr	ivals & Off-take in Toni	nes		
Parameter	Centre	2-11-2013	1-11-2013	Change	
Arrivals	Kochi		18		
Off-take	Rociii		15		
Arrivals	Delhi				
Off-take	Deini			-	

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-13					
Dec-13					
Jan-14		1			
		1			

Contract	Volume	Change	OI	Change
Nov-13				
Dec-13				
Jan-14	-	-		

Spread	Nov-13	Dec-13	Jan-14	
Basis		-		1
Nov-13				
Dec-13				
				-

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION** 

Stocks	Demat	In-Process	Total	FED
	1.11.13	1.11.13	1.11.13	28.10.13
Calicut				
Kochi			-	



## **CUMIN SEED**

#### **Fundamentals:**

- Mixed sentiment witnessed in Cumin seed Delhi market on Saturday, Unjha and Jodhpur market reported closed due to Diwali festival.
- In Saurashtra region Jeera sowing started, it will increase after Diwali festival.
- Good rainfall recorded in Gujarat, Jeea area may increase in coming sowing period.

Cumin Spot Market Prices: (Rs/Qtl)					
Grade	Centre	2-11-2013	1-11-2013	Change	
Loose		Closed			
NCDEX Quality	Unjha				
Poojari type /Machine Cut					
Loose	Jodhpur	Closed	11500		
Ganesh	Delhi	12300	12400	-100	
Poojari type / Machine Cut	Deilii	14300	14300	Unch	
Arrival &	Off-take in bags	(1 bag = 55 kg)			
Parameter	Centre	2-11-2013	1-11-2013	Change	
Arrival	Unjha	-			
Off-take	Ulijila				
Arrivals	lo dha u		150		
Off-take	Jodhpur	-	150		
Arrivals	Delhi	4000	5000	-1000	
Off-take	Deini	4000	5000	-1000	

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-13	25.00	12572.50	12650.00	12572.50	12632.50
Dec-13	32.50	12780.00	12870.00	12777.50	12842.50
Jan-14					

Spread	Nov-13	Dec-13	Jan-14
Basis			
Nov-13		210	
Dec-13			

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Nov-13	1,122	-558	7,821	-291
Dec-13	750	-60	4,374	120
Jan-14				

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1.11.13	1.11.13	1.11.13	28.10.13
Jodhpur	570	18	588	647
Unjha	1491	3	1494	1594



## **CARDAMOM**

#### **Fundamentals:**

- Higher stocks were reported in the physical market and it may continue to put pressure on the cardamom prices.
- As current season total arrivals from August 1 up to October 27 recorded at 6,125 tonnes against 2,822 tonnes as on October 28 during the last season.
- Sales were at 5,979 tonnes and 2,639 tonnes respectively. The weighted average price as on October 27, 2013 stood at around Rs 607.66 a kg as against Rs 741.99 a kg as on October 28 in 2012.

Cardamom Prices at: (Rs/Kg)						
Auctio	Auction Price 2-11-2013 1-11-2013 Change					
Vandanmattu	Max price		1013			
Vandanmettu	Avg. Price		619			
	Arrival -	& Off-take in Kg				
Parameter	Centre	2-11-2013	1-11-2013	Change		
Arrivals	- Vandanmettu		85882			
Off-take	vanuanmettu		85501			

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-13	-7.90	697.20	703.80	688.20	692.90
Dec-13	-2.90	740.00	742.90	734.10	738.10
Jan-14	-2.90	772.10	772.10	765.00	768.90

Contract	Volume	Change	OI	Change
Nov-13	1,556	-1,075	1,918	-44
Dec-13	609	-383	3,064	49
Jan-14	55	-34	401	17

Spread	Nov-13	Dec-13	Jan-14	
Basis				
Nov-13		45.2		
Dec-13			30.8	

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

## **MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.11.13	1.11.13	1.11.13	1.11.13
Vandenmedu	30.90	0	30.90	30.90
T.N.(Bodi)	44.50	0	44.50	44.50



# **CORIANDER SEED**

## **Fundamentals:**

• Coriander domestic market reported closed on Saturday due to Diwali festival.

Coriander Prices: (Rs/QtI)					
Grade	Centre	2-11-2013	1-11-2013	Change	
Badami(New)		Closed	6200		
Eagle(New)	Guna (MP)		6500		
Scooter	1		7000		
Badami(New)		Closed			
Eagle(New)	Neemuch (MP)				
Scooter	1				
Eagle(New)	Kata (Dai)	Closed			
Badami(New)	Kota (Raj)				
Eagle(New)		Closed			
Badami(New)	Ramganj (Raj)				
Scooter	1				
Eagle(New)	Baran (Raj)	Closed			
Badami(New)					
Eagle(New)		Closed			
Badami(New)	Bhawani (Raj)				
Scooter					
	Arrival & Off-take	in bags (1 bag = 40 kg	g)		
	Centre	2-11-2013	1-11-2013	Change	
Arrivals(New)	Guna		500		
Offtake(New)	Gulia		500		
Arrivals(New)	Neemuch				
Offtake(New)	Neemuch				
Arrivals(New)	Kota				
Off-take	Kota				
Arrivals(New)	Domaoni.				
Off-take	Ramganj				
Arrivals(New)	Baran				
Off-take	Daran				
Arrivals(New)	Bhawani				
Off-take	DiidWalii				



# Spices-Daily-Fundamental-Report

6<sup>th</sup> November, 2013

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-13	-6	6887	6908	6821	6884
Dec-13	21	7081	7120	7005	7102
Jan-14	7	7220	7293	7196	7275

Contract	Volume	Change	OI	Change
Nov-13	10,610	-16,070	15,340	-210
Dec-13	7,120	-7,250	15,590	1,210
Jan-14	1,310	-1,450	4,010	-30

Spread	Nov-13	Dec-13	Jan-14	
Basis				
Nov-13		218		
Dec-13			173	

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures. **NCDX-STOCK POSITIOn** 

Stocks	Demat	In- Process	Total	FED	
	1.11.13	1.11.13	1.11.13	28.10.13	
Baran	1026	0	1026	946	
Guna					
Kota	5930	10	5940	5544	
Ramganj	2475	120	2595	2026	

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

		District/State	Variety	Grade	Modal Price (Rs/Quintal)  Date	
Spice	Market					
					2.11.2013	1.11.2013
	Belthangadi Dakshina Kannada					
Black	Gonikoppal Karkala	Kodagu Udupi				
Pepper	Mangalore	Dakshina Kannada	Other	Average		
. орро.	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade		ate
				2.11.2013	1.11.2013	
	Bangalore	Bangalore	Byadgi	Average		
			Guntur			
Dry Chilies			Local			
, cc			Mankattu			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			
					Modal Price	(Rs/Quintal)
Spice	Market	Market District/State	Variety	Grade	Date	
					2.11.2013	1.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average		
	Bangalore	Bangalore	Turmeric Stick	Average		

<sup>--</sup> refers to Not Available

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