

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red chilli Delhi market on Wednesday.
- According to IBIS, Red Chilli exported 21414.77 tonnes in September month. Major export destination countries were Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Singapore, Indonesia, USA, UK, Nepal etc.
- Fresh export demand is expected after Diwali and it may support market further in the weeks ahead.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Nov-13	2-Nov-13	Change
NCDEX Quality	Guntur	5400	Closed	--
LCA 334		6200	Closed	--
Teja		9800	Closed	--
No. 273		8500	Closed	--
No. 5		7400	Closed	--
Fatki		3500	Closed	--
Byadgi		9000	Closed	--
Teja		Delhi	10500	10700
Pala 12	7000		7000	Unch
LCA 334	7600		7500	+100
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	6-Nov-13	2-Nov-13	Change
Arrivals	Guntur	50000	Closed	--
Off-take		40000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-13	84	6254	6336	6234	6320
Dec-13	82	6382	6478	6368	6450
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	1,250	-590	2740	-145
Dec-13	1,925	815	3270	470
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-120		--
Nov-13		130	--
Dec-13			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.11.13	5.11.13	5.11.13	2.11.13
Guntur	289	0	289	359

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric Nizamabad market reported closed due to Diwali festival.
- According to IBIS, Turmeric exported 8377.38 tonnes during September month. Major export destination countries were Nepal, UAE, USA, Korea, Canada, Saudi, Sri Lanka, Malaysia, Morocco etc.
- Turmeric imported 702.75 tonnes in September month mainly from Vietnam, Myanmar, Nigeria and Djibouti etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Nov-13	2-Nov-13	Change
Nizam quality	Nizamabad	Closed	Closed	-
Double polish finger		Closed	Closed	-
Gattah (unpolished)		Closed	Closed	-
Gattah (double polished)		Closed	Closed	-
Finger	Erode	5600	Closed	-
Gattah		4700	Closed	-
Sellem		5800	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	6-Nov-13	2-Nov-13	Change
Arrivals	Nizamabad	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Erode	2000	Closed	-
Off-take		2000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	26	4520	4534	4436	4532
Dec-13	32	4700	4730	4630	4724
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	6,965	5,855	9,015	-3,520
Dec-13	5,705	4,870	14,400	2,465
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	--		--
Nov-13	--	192	--
Dec-13	--		--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.11.13	5.11.13	5.11.13	2.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5685	0	5685	5737

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- At higher price level buyers were reported inactive for buying.
- According to IBIS, Black Pepper exported 6469.86 tonnes in September month. Major export destination countries were UAE, Hong Kong, Malaysia, Sri Lanka, Australia, Vietnam, Canada, Singapore, Germany, Indonesia, Maldives, USA, UK, etc.
- In international market, prices of Indian pepper were unchanged at \$8,100/tonne cost and freight for Europe, and \$8,400 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Nov-13	2-Nov-13	Change
Ungarbled	Kochi	46200	Closed	--
Garbled		48200	Closed	--
Unpolished	Delhi	56000	56000	--
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	6-Nov-13	2-Nov-13	Change
Arrivals	Kochi	7	Closed	--
Off-take		9	Closed	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.11.13	5.11.13	5.11.13	2.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed Delhi market on Wednesday.
- Unjha market reported closed due to Diwali festival.
- According to IBIS, Cumin Seed exported 11553.51 tonnes in September month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Nov-13	2-Nov-13	Change
Loose	Unjha	Closed	Closed	--
NCDEX Quality		Closed	Closed	--
Poojari type /Machine Cut		Closed	Closed	--
Loose	Jodhpur	11300	Closed	--
Ganesh	Delhi	12200	12300	-100
Poojari type / Machine Cut		14200	14300	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	6-Nov-13	2-Nov-13	Change
Arrival	Unjha	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Jodhpur	50	Closed	--
Off-take		50	Closed	--
Arrivals	Delhi	NA	4000	--
Off-take		NA	4000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	35.00	12405.00	12492.50	12350.00	12447.50
Dec-13	35.00	12635.00	12735.00	12570.00	12680.00
Jan-14	--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	--		--
Nov-13	--	232.5	--
Dec-13	--		--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-13	2,229	1,107	6,681	-1,140
Dec-13	2,103	1,353	5,049	675
Jan-14	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	5.11.13	5.11.13	5.11.13	2.11.13
Jodhpur	334	18	352	570
Unjha	1455	3	1458	1491

(Quantity in MT)

CARDAMOM

Fundamentals:

- Lower demand amid adequate stocks position in the physical market also put pressure on the cardamom prices.
- According to IBIS, Cardamom exported 491.92 tonnes in September month. Major export destination countries were Canada, UAE, Saudi, Australia, USA, UK, etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		6-Nov-13	2-Nov-13	Change
Kumily	Max price	793.00	Closed	--
	Avg. Price	578.04	Closed	--
Arrival & Off-take in Kg				
Parameter	Centre	6-Nov-13	2-Nov-13	Change
Arrivals	Kumily	95112	Closed	--
Off-take		95112	Closed	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-10.10	683.10	690.70	666.00	675.00
Dec-13	-1.90	725.00	727.50	718.50	724.10
Jan-14	+0.20	753.40	757.50	748.40	755.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	1,442	-114	985	-933
Dec-13	2,586	1,977	3,216	152
Jan-14	420	365	670	269

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-96.96			--
Nov-13		49.1		--
Dec-13			30.9	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.11.13	5.11.13	5.11.13	5.11.13
Vandenmedu	20.50	0	20.50	20.50
T.N.(Bodi)	38.50	0	38.50	38.50

CORIANDER SEED

Fundamentals:

- Coriander Guna and Neemuch market reported closed on Wednesday due to Diwali festival.
- Coriander sowing area may increase as compared to the last year.
- According to IBIS, Coriander exported 4975.65 tonnes in September month 2013. Major export destination countries were Australia, Netherlands, Kuwait, Pakistan, Indonesia, UAE, USA, Nepal, UK, Singapore, Malaysia, Hong Kong, Saudi and Sri Lanka etc.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	6-Nov-13	2-Nov-13	Change
Badami(New)	Guna (MP)	Closed	Closed	--
Eagle(New)		Closed	Closed	--
Scooter		Closed	Closed	--
Badami(New)	Neemuch (MP)	Closed	Closed	--
Eagle(New)		Closed	Closed	--
Eagle(New)	Kota (Raj)	6000	Closed	--
Badami(New)		5700	Closed	--
Eagle(New)	Ramganj (Raj)	5700	Closed	--
Badami(New)		5500	Closed	--
Scooter		6400	Closed	--
Eagle(New)	Baran (Raj)	5850	Closed	--
Badami(New)		5700	Closed	--
Eagle(New)	Bhawani (Raj)	6200	Closed	--
Badami(New)		5800	Closed	--
Scooter		6400	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	6-Nov-13	2-Nov-13	Change
Arrivals(New)	Guna	Closed	Closed	--
Offtake(New)		Closed	Closed	--
Arrivals(New)	Neemuch	Closed	Closed	--
Offtake(New)		Closed	Closed	--
Arrivals(New)	Kota	7000	Closed	--
Off-take		7000	Closed	--
Arrivals(New)	Ramganj	7000	Closed	--
Off-take		7000	Closed	--
Arrivals(New)	Baran	5000	Closed	--
Off-take		5000	Closed	--
Arrivals(New)	Bhawani	400	Closed	--
Off-take		400	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	94	6750	6870	6750	6857
Dec-13	79	6986	7075	6981	7065
Jan-14	111	7160	7250	7150	7248
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	14,770	4,160	10,830	-4,510
Dec-13	12,240	5,120	16,480	890
Jan-14	1,450	140	4,280	270

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-1157			--
Nov-13		208		--
Dec-13			183	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.11.13	5.11.13	5.11.13	2.11.13
Baran	719	0	719	1026
Guna	--	--	--	--
Kota	3889	10	3899	5930
Ramganj	2205	120	2325	2475

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.11.2013	2.11.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.11.2013	2.11.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		8000	--
			Local		--	--
			Mankattu		8100	--
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.11.2013	2.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7600	--

-- refers to Not Available

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