

# **REDCHILLI**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Red chilli Delhi market on Thursday.
- Fresh export demand reported in the domestic market support market further in the weeks ahead.
- According to IBIS, Red Chilli exported 21414.77 tonnes in September month. Major export destination countries were Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Singapore, Indonesia, USA, UK, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)						
Grade	Centre	7-Nov-13	6-Nov-13	Change		
NCDEX Quality		5500	5400	+100		
LCA 334		6400	6200	+200		
Teja		9900	9800	+100		
No. 273	Guntur	8700	8500	+200		
No. 5		7400	7400	Unch		
Fatki		3700	3500	+200		
Byadgi		9500	9000	+500		
Teja		10500	10500	Unch		
Pala 12	Delhi	7000	7000	Unch		
LCA 334	Deini	7600	7600	Unch		
Fatki		5500	5500	Unch		
Arrivals & Off-take in bags (1 bag = 45 Kg)						
Parameter	Centre	7-Nov-13	6-Nov-13	Change		
Arrivals	Guntur	60000	50000	+10000		
Off-take	Guillar	50000	40000	+10000		

# **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-13	76	6330	6430	6302	6400
Dec-13	88	6464	6574	6450	6546
Jan-14				1	

Contract	Volume	Change	OI	Change
Nov-13	2,175	925	2435	-305
Dec-13	2,505	580	3460	190
Jan-14				

Spread	Nov-13	Dec-13	Jan-14
Basis			
Nov-13		146	-
Dec-13			

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices— Near month futures.

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	FED	
	6.11.13	6.11.13	6.11.13	2.11.13
Guntur	289	0	289	359



# **TURMERIC**

#### **Fundamentals:**

- Firm sentiment witnessed in Turmeric Erode market on Thursday.
- Fresh turmeric demand reported in the domestic market.
- According to IBIS, Turmeric exported 8377.38 tonnes during September month. Major export destination countries were Nepal, UAE, USA, Korea, Canada, Saudi, Sri Lanka, Malaysia, Morocco etc.
- Turmeric imported 702.75 tonnes in September month mainly from Vietnam, Myanmar, Nigeria and Djibouti etc.

Turmer	Turmeric Spot Market Prices: (Rs/Qtl)					
Grade	Centre	7-Nov-13	6-Nov-13	Change		
Nizam quality		4600	Closed			
Double polish finger	Nizamabad	5300	Closed			
Gattah (unpolished)	Mizamabau	4300	Closed			
Gattah (double polished)		5100	Closed			
Finger		5700	5600	+100		
Gattah	Erode	4800	4700	+100		
Sellem		5900	5800	+100		
Arrival &	Off-take in bags (1	bag = 75 Kg)				
Parameter	Centre	7-Nov-13	6-Nov-13	Change		
Arrivals	Nizamabad	2000	Closed	-		
Off-take	INIZAIIIADAU	2000	Closed	-		
Arrivals	Erode	2000	2000	Unch		
Off-take	Erode	2000	2000	Unch		

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-13	74	4544	4638	4490	4590
Dec-13	42	4726	4810	4684	4752
Jan-14					

Contract	Volume	Change	OI	Change
Nov-13	5,135	-1,830	7,520	-1,495
Dec-13	6,280	575	14,455	55
Jan-14				

Spread	Nov-13	Dec-13	Jan-14
Basis	10		
Nov-13		162	
Dec-13			

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In- Process	Total	FED
	6.11.13	6.11.13	6.11.13	2.11.13
Sangli				
Erode				
Nizamabad	5537	0	5537	5737



# **BLACKPEPPER**

#### **Fundamentals:**

- Firm sentiment witnessed in pepper market on Thursday.
- As per IPC, in Brazil pepper harvest is almost completed and new material coming in the market.
- According to IBIS, Black Pepper exported 6469.86 tonnes in September month. Major export destination countries were UAE, Hong Kong, Malaysia, Sri Lanka, Australia, Vietnam, Canada, Singapore, Germany, Indonesia, Maldives, USA, UK, etc.
- Black Pepper also imported 2124.48 tonnes during September month, mainly from Indonesia, Vietnam and Sri Lanka etc.
- In international market, prices of Indian pepper were unchanged at \$8,225/tonne cost and freight for Europe, and \$8,525 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)					
Grade	Centre	7-Nov-13	6-Nov-13	Change	
Ungarbled	Vach:	46700	46200	+500	
Garbled	- Kochi	48700	48200	+500	
Unpolished	Delhi -	56000	56000	Unch	
Number 11.5	Deini				
	Arriv	/als & Off-take in Toni	nes		
Parameter	Centre	7-Nov-13	6-Nov-13	Change	
Arrivals	V a a b i	8	7	+1	
Off-take	- Kochi	5	9	-4	
Arrivals	Delhi -				
Off-take	Deini				

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-13					
Dec-13					
Jan-14					

Contract	Volume	Change	OI	Change
Nov-13				
Dec-13				
Jan-14				

Spread	Nov-13	Dec-13	Jan-14	
Basis				
Nov-13				
Dec-13				

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION** 

Stocks	Demat	In-Process	Total	FED
	6.11.13	6.11.13	6.11.13	2.11.13
Calicut				
Kochi				



# **CUMIN SEED**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Cumin seed Delhi market on Thursday.
- Unjha market reported closed due to Diwali festival.
- Higher stocks were reported in Unjha mandi around 8 10 lakh bags during the period.
- According to IBIS, Cumin Seed exported 11553.51 tonnes in September month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Spot Market Prices: (Rs/Qtl)					
Grade	Centre	7-Nov-13	6-Nov-13	Change	
Loose		Closed	Closed		
NCDEX Quality	Unjha	Closed	Closed		
Poojari type /Machine Cut		Closed	Closed		
Loose	Jodhpur	11500	11300	+200	
Ganesh	Della:	12300	12200	+100	
Poojari type / Machine Cut	Delhi	14200	14200	Unch	
Arrival & 0	Off-take in bags	(1 bag = 55 kg)			
Parameter	Centre	7-Nov-13	6-Nov-13	Change	
Arrival	Unibo	Closed	Closed		
Off-take	Unjha	Closed	Closed		
Arrivals	lodbour	150	50	+100	
Off-take	Jodhpur	150	50	+100	
Arrivals	Delhi	1500	NA		
Off-take	Dellii	1500	NA		

# **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-13	-90.00	12445.00	12522.50	12337.50	12347.50
Dec-13	-62.50	12655.00	12755.00	12587.50	12610.00
Jan-14					

Spread	Nov-13	Dec-13	Jan-14			
Basis						
Nov-13		262.5				
Dec-13						
ND O I I I I I I I I I I I I I I I I I I						

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices—Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6.11.13	6.11.13	6.11.13	2.11.13
Jodhpur	334	18	352	570
Unjha	1458	0	1458	1491

Contract	Volume	Change	OI	Change
Nov-13	2,787	558	5,667	-1,014
Dec-13	2,679	576	5,853	804
Jan-14				



# **CARDAMOM**

#### **Fundamentals:**

- According to IBIS, Cardamom exported 491.92 tonnes in September month. Major export destination countries were Canada, UAE, Saudi, Australia, USA, UK, etc.
- According to IBIS, Cardamom imported 30 during September month mainly from Guatemala etc.

Cardamom Prices at: (Rs/Kg)					
Auctio	n Price	7-Nov-13	6-Nov-13	Change	
Vumilu	Max price	NR	793.00		
Kumily	Avg. Price	NR	578.04		
	Arrival 8	Coff-take in Kg			
Parameter	Centre	7-Nov-13	6-Nov-13	Change	
Arrivals	Kumily		95112		
Off-take	Ruillily		95112		

## **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-13	+26.80	670.00	698.60	670.00	698.60
Dec-13	+8.10	725.00	737.60	722.00	731.50
Jan-14	+8.60	754.00	765.00	753.20	761.90

Contract	Volume	Change	OI	Change
Nov-13	838	-604	966	-19
Dec-13	2,958	372	3,175	-41
Jan-14	323	-97	708	38

Spread	Nov-13	Dec-13	Jan-14	
Basis				
Nov-13				
Dec-13				

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

## **MCX-STOCK POSITION**

S	Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
		6.11.13	6.11.13	6.11.13	6.11.13
	Vandenmedu	20.50	0	20.50	20.50
	T.N.(Bodi)	38.50	0	38.50	38.50



# **CORIANDER SEED**

#### **Fundamentals:**

- Mostly firm sentiment witnessed in Coriander market on Thursday as buyers were reported active in the domestic market.
- Exporters were expected to increase export orders in coming days.
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- In Neemuch region coriander sowing completed 15 20%, coriander area may in increase during the current year period.
- In Guna region, coriander sowing may start after Diwali festival.

	Coriander I	Prices: (Rs/QtI)		
Grade	Centre	7-Nov-13	6-Nov-13	Change
Badami(New)		5800	Closed	
Eagle(New)	Guna (MP)	6200	Closed	
Scooter		6800	Closed	
Badami(New)	Neemuch (MP)	NR	Closed	
Eagle(New)	Neemuch (MP)	NR	Closed	
Eagle(New)	Kota (Raj)	6200	6000	+200
Badami(New)	Kota (Kaj)	6000	5700	+300
Eagle(New)		6000	5700	+300
Badami(New)	Ramganj (Raj)	5700	5500	+200
Scooter		6700	6400	+300
Eagle(New)	Baran (Raj)	6000	5850	+150
Badami(New)	Daran (Naj)	5850	5700	+150
Eagle(New)		6000	6200	-200
Badami(New)	Bhawani (Raj)	5500	5800	-300
Scooter		6400	6400	Unch
	Arrival & Off-take i	n bags (1 bag = 40 kg	<u>a)</u>	
	Centre	7-Nov-13	6-Nov-13	Change
Arrivals(New)	Guna	2500	Closed	
Offtake(New)	Guna	2500	Closed	
Arrivals(New)	Neemuch	NR	Closed	
Offtake(New)	Necmach	NR	Closed	
Arrivals(New)	Kota	2500	7000	-4500
Off-take	Nota	2500	7000	-4500
Arrivals(New)	Ramganj	5000	7000	-2000
Off-take	Namyanj	5000	7000	-2000
Arrivals(New)	Baran	2500	5000	-2500
Off-take	Daran	2500	5000	-2500
Arrivals(New)	Bhawani	400	400	Unch
Off-take	Dilawaili	400	400	Unch



# Spices-Daily-Fundamental-Report

# 8<sup>th</sup> November, 2013

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-13	46	6893	7010	6844	6897
Dec-13	71	7100	7239	7075	7132
Jan-14	81	7271	7408	7253	7298

Contract	Volume	Change	OI	Change
Nov-13	18,790	4,020	8,210	-2,620
Dec-13	29,960	17,720	20,060	3,580
Jan-14	1,860	410	4,580	300

Spread	Nov-13	Dec-13	Jan-14	
Basis	-897			
Nov-13		235		
Dec-13			166	

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures. **NCDX-STOCK POSITIOn** 

Stocks	Demat	In- Process	Total	FED
	6.11.13	6.11.13	6.11.13	2.11.13
Baran	738	0	738	1026
Guna				
Kota	3889	10	3899	5930
Ramganj	2205	120	2325	2475

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

		District/State	Variety	Grade	Modal Price (Rs/Quintal) Date	
Spice	Market					
					7.11.2013	6.11.2013
	Belthangadi Gonikoppal	Dakshina Kannada Kodagu			 47500	 
Black	Karkala	Udupi Dakahina Kannada	Other	Other Average		
Pepper	Mangalore Sirsi	Dakshina Kannada Uttara Kannada		J		
	Yellapura	Uttara Kannada				
			-		Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					7.11.2013	6.11.2013
		Bangalore	Byadgi	Average	7509	
			Guntur		8000	8000
Dry Chilies			Local			
2., 000			Mankattu		8100	8100
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			
					Modal Price (Rs/Quintal	
Spice	Market District/State		Variety	Grade	Date	
					7.11.2013	6.11.2013
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	7600	7600

<sup>--</sup> refers to Not Available

Disclaim

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2013 Indian Agribusiness Systems Pvt Ltd.