

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red chilli domestic market on Friday.
- Fresh export demand reported in the domestic market support market further in the weeks ahead.
- According to IBIS, Red Chilli exported 21414.77 tonnes in September month. Major export destination countries were Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Singapore, Indonesia, USA, UK, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)						
Grade	Centre	8-Nov-13	07-Nov-13	Change		
NCDEX Quality		5500	5500	Unch		
LCA 334		6400	6400	Unch		
Teja	Guntur	9900	9900	Unch		
No. 273		8700	8700	Unch		
No. 5		7400	7400	Unch		
Fatki		3700	3700	Unch		
Byadgi		9500	9500	Unch		
Teja		10500	10500	Unch		
Pala 12	New Delhi	7000	7000	Unch		
LCA 334	New Deini	7600	7600	Unch		
Fatki		5500	5500	Unch		
Arrivals & Off-take in bags (1 bag = 45 Kg)						
Parameter	Centre	8-Nov-13	7-Nov-13	Change		
Arrivals	Guntur	60000	60000	Unch		
Off-take	Guntur	50000	50000	Unch		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-13	-62	6412	6444	6312	6338
Dec-13	-68	6534	6542	6432	6470
Jan-14		1		1	

Contract	Volume	Change	OI	Change
Nov-13	1,445	-730	2160	-275
Dec-13	2,085	-420	3675	215
Jan-14				

Spread	Nov-13	Dec-13	Jan-14
Basis	62		
Nov-13		132	
Dec-13			

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total FED		
	7.11.13	7.11.13	7.11.13	2.11.13	
Guntur	289	10	299	359	



TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric Erode market on Friday.
- Fresh turmeric demand reported in the domestic market.
- According to IBIS, Turmeric exported 8377.38 tonnes during September month. Major export destination countries were Nepal, UAE, USA, Korea, Canada, Saudi, Sri Lanka, Malaysia, Morocco etc.
- Turmeric imported 702.75 tonnes in September month mainly from Vietnam, Myanmar, Nigeria and Djibouti etc.

Turmeri	ic Spot Market Prices	s: (Rs/QtI)		
Grade	Centre	08-Nov-13	07-Nov-13	Change
Nizam quality		4600	4600	Unch
Double polish finger	Nizamabad	5300	5300	Unch
Gattah (unpolished)	Mizailiabau	4300	4300	Unch
Gattah (double polished)		5100	5100	Unch
Finger		5700	5700	Unch
Gattah	Erode	4800	4800	Unch
Sellem		5900	5900	Unch
Arrival &	Off-take in bags (1 b	ag = 75 Kg)		
Parameter	Centre	8-Nov-13	7-Nov-13	Change
Arrivals	Nizamabad	200	200	Unch
Off-take	MIZAINADAU	200	200	Unch
Arrivals	Erode	4000	2000	2000
Off-take	Eloue	4000	2000	2000

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-13	-16	4580	4620	4526	4570
Dec-13	-32	4750	4768	4682	4718
Jan-14		-	-		

Contract	Volume	Change	OI	Change
Nov-13	4,175	-960	6,265	-1,255
Dec-13	5,280	-1,000	15,435	980
Jan-14				

Spread	Nov-13	Dec-13	Jan-14
Basis	30		
Nov-13		148	
Dec-13			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED
	7.11.13	7.11.13	7.11.13	2.11.13
Sangli				
Erode				
Nizamabad	lizamabad 5537		5537	5737



BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in pepper market on Friday.
- As per IPC, in Brazil pepper harvest is almost completed and new material coming in the market.
- According to IBIS, Black Pepper exported 6469.86 tonnes in September month. Major export destination countries were UAE, Hong Kong, Malaysia, Sri Lanka, Australia, Vietnam, Canada, Singapore, Germany, Indonesia, Maldives, USA, UK, etc.
- Black Pepper also imported 2124.48 tonnes during September month, mainly from Indonesia, Vietnam and Sri Lanka etc.
- In international market, prices of Indian pepper were unchanged at \$8,225/tonne cost and freight for Europe, and \$8,525 for New York.

	Black Pepper Spot Market Prices: (Rs/QtI)					
Grade	Centre	8-Nov-13	7-Nov-13	Change		
Ungarbled	Kashi	47300	46700	600		
Garbled	Kochi	49300	48700	600		
Unpolished	New Delhi	56000	56000	Unch		
Number 11.5	New Dellii					
	Arrival	s & Off-take in Tonne	S			
Parameter	Centre	8-Nov-13	7-Nov-13	Change		
Arrivals	Kochi	3	8	-5		
Off-take	Kocni	5	5	Unch		
Arrivals	New Delhi					
Off-take	New Dellii					

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-13					
Dec-13					
Jan-14					
		-		-	

Contract	Volume	Change	OI	Change
Nov-13				
Dec-13				
Jan-14				

Spread	Nov-13	Dec-13	Jan-14	
Basis				
Nov-13				
Dec-13				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.11.13	7.11.13	7.11.13	2.11.13
Calicut				
Kochi				



CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Cumin seed Delhi market on Friday, expectation of increase in sowing area put pressure on prices in the domestic market.
- Unjha market reported closed due to Diwali festival.
- Higher stocks were reported in Unjha mandi around 8 10 lakh bags during the period also support the decline in prices.
- According to IBIS, Cumin Seed exported 11553.51 tonnes in September month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Spot Market Prices: (Rs/Qtl)					
Grade	Centre	8-Nov-13	7-Nov-13	Change	
Loose		Closed	Closed		
NCDEX Quality	Unjha	Closed	Closed		
Poojari type /Machine Cut		Closed	Closed		
Loose	Jodhpur	11400	11500	-100	
Ganesh	New Delhi	12300	12300	Unch	
Poojari type / Machine Cut	New Dellii	14200	14200	Unch	
Arrival &	Off-take in bags	(1 bag = 55 kg)			
Parameter	Centre	8-Nov-13	7-Nov-13	Change	
Arrival	Unibo	Closed	Closed		
Off-take	Unjha	Closed	Closed		
Arrivals	lodbour	100	150	-50	
Off-take	Jodhpur	100	150	-50	

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-13	-145.00	12330.00	12397.50	12172.50	12210.00
Dec-13	-100.00	12580.00	12637.50	12455.00	12505.00
Jan-14					

	Spread	Nov-13	Dec-13	Jan-14			
	Basis						
	Nov-13		295				
	Dec-13						
١	ND: Carood was done by taking Cast prices at Unite for						

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices—Near month futures.

Contract	Volume	Change	OI	Change
Nov-13	3,882	1,095	4,389	-1,278
Dec-13	4,128	1,449	6,816	963
Jan-14				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.11.13	7.11.13	7.11.13	2.11.13
Jodhpur	334	18	352	570
Unjha	1458	0	1458	1491



CARDAMOM

Fundamentals:

- According to IBIS, Cardamom exported 491.92 tonnes in September month. Major export destination countries were Canada, UAE, Saudi, Australia, USA, UK, etc.
- According to IBIS, Cardamom imported 30 during September month mainly from Guatemala etc.

Cardamom Prices at: (Rs/Kg)							
Auctio	n Price	8-Nov-13	7-Nov-13	Change			
Vandanmettu	Max price	984.00					
vandanmettu	Avg. Price	584.44					
	Arrival & Off-take in Kg						
Parameter	Centre	8-Nov-13	7-Nov-13	Change			
Arrivals	Vandanmettu	80294					
Off-take	vanuanmettu	78888					

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-13	+25.00	708.70	723.10	705.00	722.90
Dec-13	-2.80	730.10	735.70	727.70	729.30
Jan-14	-3.40	755.10	764.40	755.10	758.30

Contract	Volume	Change	OI	Change
Nov-13	544	-294	826	-140
Dec-13	1,992	-966	3,169	-6
Jan-14	180	-143	717	9

Spread	Nov-13	Dec-13	Jan-14	1
Basis	-138.46			
Nov-13		6.4		
Dec-13			29	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.11.13	7.11.13	7.11.13	7.11.13
Vandenmedu	20.50	0	20.50	20.50
T.N.(Bodi)	44.50	0	44.50	44.50



CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Friday.
- Exporters were expected to increase export orders in coming days.
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- In Neemuch region coriander sowing completed 15 20%, coriander area may in increase during the current year period.

	Coriander	Prices: (Rs/QtI)		
Grade	Centre	8-Nov-13	7-Nov-13	Change
Badami(New)		5800	5800	Unch
Eagle(New)	Guna (MP)	6200	6200	Unch
Scooter		6800	6800	Unch
Badami(New)				
Eagle(New)	Neemuch (MP)			
Scooter				
Eagle(New)	Koto (Poi)	6200	6200	Unch
Badami(New)	Kota (Raj)	6000	6000	Unch
Eagle(New)	Ramganj (Raj)	6000	6000	Unch
Badami(New)		5700	5700	Unch
Scooter		6700	6700	Unch
Eagle(New)	Baran (Raj)	5950	6000	-50
Badami(New)		5800	5850	-50
Eagle(New)		6100	6000	100
Badami(New)	Bhawani (Raj)	5700	5500	200
Scooter		6300	6400	-100
	Arrival & Off-take	in bags (1 bag = 40 kg	g)	
	Centre	8-Nov-13	7-Nov-13	Change
Arrivals(New)	Guna	2000	2500	-500
Offtake(New)	Guna	2000	2500	-500
Off-take		2500	2500	Unch
Arrivals(New)	Phoweni	300	400	-100
Off-take	Bhawani	300	400	-100



Spices-Daily-Fundamental-Report

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NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-13	11	6855	6950	6855	6899
Dec-13	20	7105	7208	7093	7150
Jan-14	19	7337	7376	7275	7324

Contract	Volume	Change	OI	Change
Nov-13	8,030	-10,760	7,230	-980
Dec-13	23,440	-6,520	21,670	1,610
Jan-14	2,120	260	4,460	-120

Spread	Nov-13	Dec-13	Jan-14	
Basis	-899			
Nov-13		251		
Dec-13			174	
				-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures. NCDX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED	
	7.11.13	7.11.13	7.11.13	2.11.13	
Baran	738	0	738	1026	
Guna					
Kota	3889	90	3979	5930	
Ramganj	2205	140	2345	2475	

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

		District/State	Variety	Grade	Modal Price (Rs/Quintal) Date	
Spice	Market					
					8.11.2013	7.11.2013
Black	Belthangadi Gonikoppal Karkala	Dakshina Kannada Kodagu Udupi			 	 47500
Pepper	Mangalore Sirsi	Dakshina Kannada Uttara Kannada	Other	Average	32500 46397	
	Yellapura	Uttara Kannada				
			Variety		Modal Price (Rs/Quintal)	
Spice	Market	District/State		Grade	Date	
					8.11.2013	7.11.2013
	Bangalore	Bangalore	Byadgi	Average	8200	7509
			Guntur		8000	8000
			Local			
Dry Chilies			Mankattu		8100	8100
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		13500	
			Variety	Grade	Modal Price (Rs/Quintal)	
Spice	Market	District/State			Date	
					8.11.2013	7.11.2013
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		7600

⁻⁻ refers to Not Available

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