

**REDCHILLI****Fundamentals:**

- Steady sentiment witnessed in Red chilli domestic market on Friday.
- Fresh export demand reported in the domestic market support market further in the weeks ahead.
- According to IBIS, Red Chilli exported 21414.77 tonnes in September month. Major export destination countries were Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Singapore, Indonesia, USA, UK, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Nov-13	07-Nov-13	Change
NCDEX Quality	Guntur	5500	5500	Unch
LCA 334		6400	6400	Unch
Teja		9900	9900	Unch
No. 273		8700	8700	Unch
No. 5		7400	7400	Unch
Fatki		3700	3700	Unch
Byadgi		9500	9500	Unch
Teja		New Delhi	10500	10500
Pala 12	7000		7000	Unch
LCA 334	7600		7600	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-Nov-13	7-Nov-13	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		50000	50000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Nov-13	-62	6412	6444	6312	6338
Dec-13	-68	6534	6542	6432	6470
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	1,445	-730	2160	-275
Dec-13	2,085	-420	3675	215
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	62		--
Nov-13		132	--
Dec-13			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.11.13	7.11.13	7.11.13	2.11.13
Guntur	289	10	299	359

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric Erode market on Friday.
- Fresh turmeric demand reported in the domestic market.
- According to IBIS, Turmeric exported 8377.38 tonnes during September month. Major export destination countries were Nepal, UAE, USA, Korea, Canada, Saudi, Sri Lanka, Malaysia, Morocco etc.
- Turmeric imported 702.75 tonnes in September month mainly from Vietnam, Myanmar, Nigeria and Djibouti etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	08-Nov-13	07-Nov-13	Change
Nizam quality	Nizamabad	4600	4600	Unch
Double polish finger		5300	5300	Unch
Gattah (unpolished)		4300	4300	Unch
Gattah (double polished)		5100	5100	Unch
Finger	Erode	5700	5700	Unch
Gattah		4800	4800	Unch
Sellem		5900	5900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-Nov-13	7-Nov-13	Change
Arrivals	Nizamabad	200	200	Unch
Off-take		200	200	Unch
Arrivals	Erode	4000	2000	2000
Off-take		4000	2000	2000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	-16	4580	4620	4526	4570
Dec-13	-32	4750	4768	4682	4718
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	4,175	-960	6,265	-1,255
Dec-13	5,280	-1,000	15,435	980
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	30		--
Nov-13		148	--
Dec-13	--		--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.11.13	7.11.13	7.11.13	2.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5537	0	5537	5737

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Firm sentiment witnessed in pepper market on Friday.
- As per IPC, in Brazil pepper harvest is almost completed and new material coming in the market.
- According to IBIS, Black Pepper exported 6469.86 tonnes in September month. Major export destination countries were UAE, Hong Kong, Malaysia, Sri Lanka, Australia, Vietnam, Canada, Singapore, Germany, Indonesia, Maldives, USA, UK, etc.
- Black Pepper also imported 2124.48 tonnes during September month, mainly from Indonesia, Vietnam and Sri Lanka etc.
- In international market, prices of Indian pepper were unchanged at \$8,225/tonne cost and freight for Europe, and \$8,525 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Nov-13	7-Nov-13	Change
Ungarbled	Kochi	47300	46700	600
Garbled		49300	48700	600
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-Nov-13	7-Nov-13	Change
Arrivals	Kochi	3	8	-5
Off-take		5	5	Unch
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13					
Dec-13					
Jan-14					
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13				
Dec-13				
Jan-14				
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis				
Nov-13				
Dec-13				
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.11.13	7.11.13	7.11.13	2.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Cumin seed Delhi market on Friday, expectation of increase in sowing area put pressure on prices in the domestic market.
- Unjha market reported closed due to Diwali festival.
- Higher stocks were reported in Unjha mandi around 8 – 10 lakh bags during the period also support the decline in prices.
- According to IBIS, Cumin Seed exported 11553.51 tonnes in September month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Nov-13	7-Nov-13	Change
Loose	Unjha	Closed	Closed	--
NCDEX Quality		Closed	Closed	--
Poojari type /Machine Cut		Closed	Closed	--
Loose	Jodhpur	11400	11500	-100
Ganesh	New Delhi	12300	12300	Unch
Poojari type / Machine Cut		14200	14200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-Nov-13	7-Nov-13	Change
Arrival	Unjha	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Jodhpur	100	150	-50
Off-take		100	150	-50

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Nov-13	-145.00	12330.00	12397.50	12172.50	12210.00
Dec-13	-100.00	12580.00	12637.50	12455.00	12505.00
Jan-14	--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	--		--
Nov-13	--	295	--
Dec-13	--		--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Nov-13	3,882	1,095	4,389	-1,278
Dec-13	4,128	1,449	6,816	963
Jan-14	--	--	--	--

Stocks	Demat 7.11.13	In-Process 7.11.13	Total 7.11.13	FED 2.11.13
Jodhpur	334	18	352	570
Unjha	1458	0	1458	1491

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- According to IBIS, Cardamom exported 491.92 tonnes in September month. Major export destination countries were Canada, UAE, Saudi, Australia, USA, UK, etc.
- According to IBIS, Cardamom imported 30 during September month mainly from Guatemala etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8-Nov-13	7-Nov-13	Change
Vandanmettu	Max price	984.00	--	--
	Avg. Price	584.44	--	--
Arrival & Off-take in Kg				
Parameter	Centre	8-Nov-13	7-Nov-13	Change
Arrivals	Vandanmettu	80294	--	--
Off-take		78888	--	--

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	+25.00	708.70	723.10	705.00	722.90
Dec-13	-2.80	730.10	735.70	727.70	729.30
Jan-14	-3.40	755.10	764.40	755.10	758.30
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	544	-294	826	-140
Dec-13	1,992	-966	3,169	-6
Jan-14	180	-143	717	9

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-138.46			--
Nov-13		6.4		--
Dec-13			29	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.11.13	7.11.13	7.11.13	7.11.13
Vandenmedu	20.50	0	20.50	20.50
T.N.(Bodi)	44.50	0	44.50	44.50

### CORIANDER SEED

**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Friday.
- Exporters were expected to increase export orders in coming days.
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- In Neemuch region coriander sowing completed 15 – 20%, coriander area may increase during the current year period.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8-Nov-13	7-Nov-13	Change
Badami(New)	Guna (MP)	5800	5800	Unch
Eagle(New)		6200	6200	Unch
Scooter		6800	6800	Unch
Badami(New)	Neemuch (MP)	--	--	--
Eagle(New)		--	--	--
Scooter		--	--	--
Eagle(New)	Kota (Raj)	6200	6200	Unch
Badami(New)		6000	6000	Unch
Eagle(New)	Ramganj (Raj)	6000	6000	Unch
Badami(New)		5700	5700	Unch
Scooter		6700	6700	Unch
Eagle(New)	Baran (Raj)	5950	6000	-50
Badami(New)		5800	5850	-50
Eagle(New)	Bhawani (Raj)	6100	6000	100
Badami(New)		5700	5500	200
Scooter		6300	6400	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-Nov-13	7-Nov-13	Change
Arrivals(New)	Guna	2000	2500	-500
Offtake(New)		2000	2500	-500
Off-take		2500	2500	Unch
Arrivals(New)	Bhawani	300	400	-100
Off-take		300	400	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	11	6855	6950	6855	6899
Dec-13	20	7105	7208	7093	7150
Jan-14	19	7337	7376	7275	7324
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	8,030	-10,760	7,230	-980
Dec-13	23,440	-6,520	21,670	1,610
Jan-14	2,120	260	4,460	-120

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-899			--
Nov-13		251		--
Dec-13			174	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.11.13	7.11.13	7.11.13	2.11.13
Baran	738	0	738	1026
Guna	--	--	--	--
Kota	3889	90	3979	5930
Ramganj	2205	140	2345	2475

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.11.2013	7.11.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	47500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			32500	--
	Sirsi	Uttara Kannada			46397	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.11.2013	7.11.2013
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	7509
			Guntur		8000	8000
			Local		--	--
			Mankattu		8100	8100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.11.2013	7.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7600

-- refers to Not Available

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