

REDCHILLI

Fundamentals:

- Red Chilli Guntur market was reported steady on Monday.
- Escalating export demand reported in the Guntur market. Exporters were buying chilli at lower price level. Demand from Sri Lanka and Bangladesh were reported in Guntur mandi.
- According to trade sources, expected normal production in the current year and good domestic and export demand may support prices in the domestic market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Nov-13	09-Nov-13	Change
NCDEX Quality	Guntur	5500	Closed	--
LCA 334		6400	Closed	--
Teja		9700	Closed	--
No. 273		8600	Closed	--
No. 5		8600	Closed	--
Fatki		3800	Closed	--
Byadgi		9900	Closed	--
Teja		New Delhi	10500	10500
Pala 12	7000		7000	Unch
LCA 334	7600		7600	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11-Nov-13	9-Nov-13	Change
Arrivals	Guntur	60000	Closed	--
Off-take		45000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-13	128	6246	6386	6234	6380
Dec-13	146	6440	6588	6390	6550
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	1,075	835	1105	520
Dec-13	3,560	2,115	4505	2350
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	20		--
Nov-13		170	--
Dec-13			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.11.13	9.11.13	9.11.13	2.11.13
Guntur	289	10	299	359

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric major markets like Nizamabad and Erode were reported up on Monday.
- Higher carry forward stocks available in the domestic market and put pressure on prices at higher levels.
- Exporters were expecting demand may increase coming month and support the prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Nov-13	09-Nov-13	Change
Nizam quality	Nizamabad	4600	Closed	--
Double polish finger		5300	Closed	--
Gattah (unpolished)		4300	Closed	--
Gattah (double polished)		5100	Closed	--
Finger	Erode	5700	Closed	--
Gattah		4800	Closed	--
Sellem		5900	Closed	--
Rajpuri	Sangli	5700	Closed	--
Rajpuri Medium		6500	Closed	--
Kadappa		4800	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-Nov-13	9-Nov-13	Change
Arrivals	Nizamabad	200	Closed	--
Off-take		200	Closed	--
Arrivals	Erode	3000	Closed	--
Off-take		2500	Closed	--
Arrivals	Sangli	2000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-108	4598	4602	4460	4500
Dec-13	-60	4798	4800	4666	4700
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	4,370	4,330	1,335	1,175
Dec-13	9,780	5,605	16,960	10,725
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	100		--
Nov-13		200	--
Dec-13	--		--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.11.13	9.11.13	9.11.13	2.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5447	50	5497	5737

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in pepper market on Monday.
- Sources revealed that, black pepper production in the next crop season is expected to fall of 20 - 25% due to heavy rainfall and damaged the crop in Idukki and Wayanad districts of Kerala.
- In international markets, prices of Indian pepper were unchanged at \$8,400/tonne cost and freight for Europe, and \$8,700 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Nov-13	9-Nov-13	Change
Ungarbled	Kochi	48700	47900	+800
Garbled		50700	49900	+800
Unpolished	New Delhi	59000	57000	+2000
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Nov-13	9-Nov-13	Change
Arrivals	Kochi	5	2	+3
Off-take		1	3	-2
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.11.13	9.11.13	9.11.13	2.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Cumin seed market on Monday.
- Cumin seed market on expectation of increase in sowing area put pressure on prices in the domestic market.
- According to IBIS, Cumin Seed exported 11553.51 tonnes in September month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Nov-13	9-Nov-13	Change
Loose	Unjha	11500	11700	-200
NCDEX Quality		12500	12500	Unch
Poojari type /Machine Cut		13500	13600	-100
Loose	Jodhpur	11500	11300	200
Ganesh	New Delhi	12500	12200	300
Poojari type / Machine Cut		14200	14000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Nov-13	9-Nov-13	Change
Arrival	Unjha	5000	6000	-1000
Off-take		13000	8000	5000
Arrivals	Jodhpur	200	40	160
Off-take		200	40	160

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-162.50	12105.00	12147.50	11895.00	11975
Dec-13	-90.00	12440.00	12490.00	12307.50	12360.00
Jan-14	--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-475		--
Nov-13		385	--
Dec-13			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-13	2,808	2,688	801	711
Dec-13	5,685	1,803	9,159	4,809
Jan-14	--	--	--	--

Stocks	Demat 9.11.13	In-Process 9.11.13	Total 9.11.13	FED 2.11.13
Jodhpur	334	0	334	570
Unjha	1428	0	1428	1491

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Mixed sentiments witnessed in Cardamom market on Monday amid lower arrivals.
- An exporter covering exportable variety of 7 - 7.5 mm capsules and Average grade 8 mm capsules that of bold and with good color was being sold.
- According to IBIS, Cardamom exported 491.92 tonnes in September month. Major export destination countries were Canada, UAE, Saudi, Australia, USA, UK, etc.
- According to IBIS, Cardamom imported 30 during September month mainly from Guatemala etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		11-Nov-13	9-Nov-13	Change
Santhanpara	Max price	754.00	747.00	7.00
	Avg. Price	575.28	581.40	-6.12
Arrival & Off-take in Kg				
Parameter	Centre	11-Nov-13	9-Nov-13	Change
Arrivals	Santhanpara	60632	59873	759
Off-take		58362	56801	1561

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-1.10	735.00	740.00	717.90	730.00
Dec-13	-1.40	735.00	737.00	729.40	732.00
Jan-14	-1.30	764.00	764.00	759.20	760.50
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	151	32	642	524
Dec-13	1,733	1,559	3,284	2,598
Jan-14	116	-1,279	747	-2,516

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-154.72			--
Nov-13		2		--
Dec-13			28.5	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.11.13	9.11.13	9.11.13	9.11.13
Vandenmedu	22.50	0.00	22.50	22.50
T.N.(Bodi)	44.50	0.00	44.50	44.50

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander markets on Monday.
- Exporters were expected to increase export orders in coming days.
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- In Kota mandi coriander stocks were reported 4 lakh bags till now.
- In Neemuch region coriander sowing completed 15 – 20%, coriander area may increase during the current year period.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	11-Nov-13	9-Nov-13	Change
Badami (New)	Guna (MP)	5800	5900	-100
Eagle (New)		6200	6200	Unch
Scooter		7000	7000	Unch
Badami (New)	Neemuch (MP)	6500	6100	400
Eagle (New)		6500	6500	Unch
Scooter		7000	7000	Unch
Eagle (New)	Kota (Raj)	6100	6000	100
Badami (New)		5900	5800	100
Eagle (New)	Ramganj (Raj)	5800	5900	-100
Badami (New)		5500	5600	-100
Scooter		6400	6500	-100
Eagle (New)	Baran (Raj)	5900	5950	-50
Badami (New)		5750	5800	-50
Eagle (New)	Bhawani (Raj)	6300	6100	200
Badami (New)		6000	5700	300
Scooter		6400	6500	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	11-Nov-13	9-Nov-13	Change
Arrivals(New)	Guna	2500	2000	500
Offtake(New)		2500	2000	500
Arrivals(New)	Neemuch	2000	1500	500
Offtake(New)		2000	1500	500
Arrivals(New)	Kota	6000	3000	3000
Off-take		6000	3000	3000
Arrivals(New)	Ramganj	8000	7000	1000
Off-take		8000	7000	1000
Arrivals(New)	Baran	5000	4500	500
Off-take		5000	4500	500
Arrivals(New)	Bhawani	700	500	200
Off-take		700	500	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-56	6799	6799	6663	6720
Dec-13	-70	7035	7096	6927	6995
Jan-14	-76	7239	7265	7115	7173
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	4,310	4,010	2,040	1,500
Dec-13	23,400	15,370	23,540	16,340
Jan-14	2,270	-21,310	4,600	-17,110

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-820			--
Nov-13		275		--
Dec-13			178	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.11.13	9.11.13	9.11.13	2.11.13
Baran	738	0	738	1026
Guna	--	--	--	--
Kota	3979	30	4009	5930
Ramganj	2324	100	2424	2475

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.11.2013	9.11.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			48425	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.11.2013	9.11.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8200	--
			Guntur		8000	--
			Local		--	--
			Mankattu		8100	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.11.2013	9.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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