

REDCHILLI**Fundamentals:**

- Red Chilli market was reported steady to firm sentiment on Tuesday.
- Good buying supports as well as lower new crop arrivals from MP supports the prices in the domestic market.
- Escalating export demand reported in the Guntur market. Exporters were buying chilli at lower price level.
- Demand from Sri Lanka and Bangladesh were reported in Guntur mandi.
- According to trade sources, expected normal production in the current year and good domestic and export demand may support prices in the domestic market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Nov-13	11-Nov-13	Change
NCDEX Quality	Guntur	5600	5500	100
LCA 334		6500	6400	100
Teja		9800	9700	100
No. 273		8700	8600	100
No. 5		8700	8600	100
Fatki		3900	3800	100
Byadgi		10000	9900	100
Teja		New Delhi	10500	10500
Pala 12	7000		7000	Unch
LCA 334	7600		7600	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-Nov-13	11-Nov-13	Change
Arrivals	Guntur	65000	60000	5000
Off-take		50000	45000	5000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-13	206	6468	6552	6452	6552
Dec-13	184	6580	6746	6580	6732
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	265	-810	930	-175
Dec-13	4,825	1,265	4825	320
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-52		--
Nov-13		180	--
Dec-13			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.11.13	11.11.13	11.11.13	11.11.13
Guntur	289	10	299	289

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric major markets like Nizamabad and Erode were reported steady on Tuesday.
- Higher carry forward stocks available in the domestic market and put pressure on prices at higher levels.
- Exporters were expecting demand may increase coming month and support the prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Nov-13	11-Nov-13	Change
Nizam quality	Nizamabad	4600	4600	Unch
Double polish finger		5300	5300	Unch
Gattah (unpolished)		4300	4300	Unch
Gattah (double polished)		5100	5100	Unch
Finger	Erode	5700	5700	Unch
Gattah		4800	4800	Unch
Sellem		5900	5900	Unch
Rajpuri	Sangli	5700	5700	Unch
Rajpuri Medium		6500	6500	Unch
Kadappa		4800	4800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-Nov-13	11-Nov-13	Change
Arrivals	Nizamabad	500	200	300
Off-take		500	200	300
Arrivals	Erode	3000	3000	Unch
Off-take		3000	2500	500
Arrivals	Sangli	2000	2000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	160	4494	4646	4490	4646
Dec-13	48	4686	4770	4686	4738
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	195	-4,175	325	-1,010
Dec-13	5,390	-4,390	16,875	-85
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-46		--
Nov-13		92	--
Dec-13	--		--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.11.13	11.11.13	11.11.13	11.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5447	50	5497	5447

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in pepper market on Tuesday.
- Tight supply in the domestic market mainly supports the prices.
- Sources revealed that, black pepper production in the next crop season is expected to fall of 20 - 25% due to heavy rainfall and damaged the crop in Idukki and Wayanad districts of Kerala.
- In international markets, prices of Indian pepper were unchanged at \$8,400/tonne cost and freight for Europe, and \$8,700 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Nov-13	11-Nov-13	Change
Ungarbled	Kochi	49300	48700	600
Garbled		51300	50700	600
Unpolished	New Delhi	61000	59000	2000
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-Nov-13	11-Nov-13	Change
Arrivals	Kochi	5	5	Unch
Off-take		1	1	Unch
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.11.13	11.11.13	11.11.13	11.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Cumin seed market on Tuesday.
- Cumin seed market on expectation of increase in sowing area put pressure on prices in the domestic market.
- According to IBIS, Cumin Seed exported 11553.51 tonnes in September month. Major export destination countries were UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Maldives, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Nov-13	11-Nov-13	Change
Loose	Unjha	11500	11500	Unch
NCDEX Quality		12500	12500	Unch
Poojari type /Machine Cut		13500	13500	Unch
Loose	Jodhpur	11200	11500	-300
Ganesh	New Delhi	12300	12500	-200
Poojari type / Machine Cut		14200	14200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-Nov-13	11-Nov-13	Change
Arrival	Unjha	5000	5000	Unch
Off-take		13000	13000	Unch
Arrivals	Jodhpur	150	200	-50
Off-take		150	200	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	117.50	12040.00	12225.00	11900.00	12040.00
Dec-13	15.00	12342.50	12520.00	12317.50	12355.00
Jan-14	--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-540		--
Nov-13		315	--
Dec-13			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-13	480	-2,328	369	-432
Dec-13	4,488	-1,197	8,934	-225
Jan-14	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	11.11.13	11.11.13	11.11.13	11.11.13
Jodhpur	334	0	334	334
Unjha	1404	0	1404	1404

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiments witnessed in Cardamom market on Tuesday.
- An exporter covering exportable variety of 7 - 7.5 mm capsules and Average grade 8 mm capsules that of bold and with good color was being sold.
- According to IBIS, Cardamom exported 491.92 tonnes in September month. Major export destination countries were Canada, UAE, Saudi, Australia, USA, UK, etc.
- According to IBIS, Cardamom imported 30 during September month mainly from Guatemala etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		12-Nov-13	11-Nov-13	Change
Kochi	Max price	829.00	754.00	75.00
	Avg. Price	612.39	575.28	37.11
Arrival & Off-take in Kg				
Parameter	Centre	12-Nov-13	11-Nov-13	Change
Arrivals	Kochi	127368	60632	66736
Off-take		126501	58362	68139

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	+5.90	734.30	757.10	732.80	741.00
Dec-13	-7.30	730.10	735.00	723.00	726.40
Jan-14	-7.70	760.40	761.50	753.20	754.80
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Contract	Volume	Change	OI	Change
Nov-13	241	90	552	-90
Dec-13	2,381	648	3,351	67
Jan-14	180	64	787	40

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-128.61			--
Nov-13		-14.6		--
Dec-13			28.4	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.11.13	11.11.13	11.11.13	11.11.13
Vandenmedu	22.50	0.00	22.50	22.50
T.N.(Bodi)	47.30	0.00	47.30	47.30

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander markets on Tuesday.
- Exporters were expected to increase export orders in coming days.
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- In Kota mandi coriander stocks were reported 4 lakh bags till now.
- In Neemuch region coriander sowing completed 15 – 20%, coriander area may increase during the current year period.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	12-Nov-13	11-Nov-13	Change
Badami(New)	Guna (MP)	6000	5800	200
Eagle(New)		6300	6200	100
Scooter		7000	7000	Unch
Badami(New)	Neemuch (MP)	6500	6500	Unch
Eagle(New)		6500	6500	Unch
Scooter		7000	7000	Unch
Eagle(New)	Kota (Raj)	6100	6100	Unch
Badami(New)		5900	5900	Unch
Eagle(New)	Ramganj (Raj)	5750	5800	-50
Badami(New)		5450	5500	-50
Scooter		6350	6400	-50
Eagle(New)	Baran (Raj)	5900	5900	Unch
Badami(New)		5750	5750	Unch
Eagle(New)	Bhawani (Raj)	6200	6300	-100
Badami(New)		5900	6000	-100
Scooter		6300	6400	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	12-Nov-13	11-Nov-13	Change
Arrivals(New)	Guna	3000	2500	500
Offtake(New)		3000	2500	500
Arrivals(New)	Neemuch	2000	2000	Unch
Offtake(New)		2000	2000	Unch
Arrivals(New)	Kota	4000	6000	-2000
Off-take		4000	6000	-2000
Arrivals(New)	Ramganj	6000	8000	-2000
Off-take		6000	8000	-2000
Arrivals(New)	Baran	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals(New)	Bhawani	600	700	-100
Off-take		600	700	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	145	6760	6905	6710	6850
Dec-13	122	6995	7186	6968	7120
Jan-14	120	7175	7360	7151	7300
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Contract	Volume	Change	OI	Change
Nov-13	1,010	-3,300	1,210	-830
Dec-13	36,000	12,600	24,240	700
Jan-14	3,930	1,660	4,680	80

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-950			--
Nov-13		270		--
Dec-13			180	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.11.13	11.11.13	11.11.13	11.11.13
Baran	738	10	748	738
Guna	--	--	--	--
Kota	4008	20	4028	4008
Ramganj	2354	60	2414	2354

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.11.2013	11.11.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			47578	48425
	Yellapura	Uttara Kannada			42139	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.11.2013	11.11.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		8000	8000
			Local		--	--
			Mankattu		--	8100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.11.2013	11.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7600	--

-- refers to Not Available

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